

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

VL Wind Down Inc., *et al.*,¹

Debtors

Chapter 11

Case No. 19-12670 (JTD)

(Jointly Administered)

RINCON ETAL INVESTMENTS, INC., an Arizona corporation; BROADMONT ASSOCIATES LIMITED PARTNERSHIP, an Arizona limited partnership; ROBERT L. DRAPER as trustee of the ROBERT L. DRAPER GST EXEMPT TRUST,

Plaintiffs,

v.

VECTOR LAUNCH, INC., a Delaware corporation; JIM CANTRELL and JANE DOE CANTRELL, a married couple; JOHN GARVEY and JANE DOE GARVEY, a married couple; STEPHANIE KOSTER and JOHN DOE KOSTER, a married couple; SEAN TANNER and JANE DOE TANNER, a married couple; SHAUN COLEMAN and JANE DOE COLEMAN, a married couple; JAMES PALMER and JANE DOE PALMER, a married couple; JOHN DOES 1-10 and their spouses, BLACK AND WHITE ENTITIES 1-10,

Defendants.

Adv. Proc. No. 20-51043 (JTD)

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: VL Wind Down Inc., f/k/a Vector Launch Inc. [4147] and GSC Wind Down Inc. f/k/a Garvey Spacecraft Corporation [4794]. The Debtor's address is P.O. Box 14928, Long Beach, CA 90853-4928. All rights to the Debtors' former names and related intellectual property were previously sold by the Debtors to TLS Bidco, LLC and Debtors no longer use those names.

STATUS REPORT IN ADVERSARY PROCEEDING

Vector Launch, Inc., a named Defendant in the above-captioned adversary proceeding (the “Adversary Proceeding”), hereby files this status report at the request of the Court.

On December 8, 2020, the Debtors filed a *Notice of Removal* [Docket No. 544], removing a state court civil action styled *Rincon Etal Investments, Inc., et al. v. Vector Launch Inc., et al.* (the “Civil Action”) that named one of the Debtors as a defendant and which was stayed pursuant to 11 U.S.C. § 362, to this Court.

Since the filing of the Notice of Removal, the Debtors confirmed a plan of liquidation [Docket No. 574], which became effective on January 19, 2021 [Docket No. 581]. On the Effective Date, the Vector Launch Inc. Liquidating Trust was established and Peter Hurwitz was appointed to serve as Liquidating Trustee. Counsel for the Liquidating Trustee and counsel for the Plaintiffs have discussed the appropriateness of a remand of the Adversary Proceeding as well as whether the Plaintiffs will agree to dismiss Vector Launch, Inc. from the Civil Action. Those discussions remain ongoing.

Dated: April 27, 2022
Wilmington, Delaware

Respectfully submitted,

/s/ Aaron H. Stulman

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