

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re:

ATHENEX, INC., et al.,

Debtors.¹

Chapter 11

Case No. 23-90295 (DRJ)

(Jointly Administered)

MONTHLY FEE STATEMENT OF MERU, LLC
FOR COMPENSATION FOR SERVICES AND REIMBURSEMENT
OF EXPENSES AS FINANCIAL ADVISOR TO THE DEBTORS FOR THE
PERIOD FROM JULY 1, 2023 THROUGH JULY 31, 2023

Pursuant to the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* [Docket No. 397] (the “Compensation Order”), MERU, LLC (“MERU, LLC”), financial advisors for the above-captioned debtors and debtors in possession (the “Debtors”), submit this monthly statement of services rendered and expenses incurred in this case for the period from July 1, 2023 through July 31, 2023 (the “Statement Period”).

I. Itemization of Services Rendered by MERU, LLC:

A. The following is a list of individuals and their respective titles that provided services during the Statement Period. It includes information regarding their respective billing rates and the total number of hours spent by each individual providing services during the Statement Period for which MERU, LLC seeks compensation.

¹ A complete list of each of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors’ claims and noticing agent at <https://dm.epiq11.com/athenex>. The location of Athenex, Inc.’s principal place of business and the Debtors’ service address in these chapter 11 cases is 1001 Main Street, Suite 600, Buffalo, NY 14203.

SUMMARY

Name	Title	Hourly Rate	Hours	Total Compensation
Nicholas Campbell	Partner	\$ 850.00	50.60	\$ 43,010.00
Samir Saleem	Principal	\$ 700.00	162.20	\$ 113,540.00
Devin Battiston	Senior Director	\$ 600.00	91.32	\$ 54,792.00
Grant Marks	Vice President	\$ 500.00	156.20	\$ 78,100.00
Annika Tallis	Associate	\$ 425.00	165.90	\$ 70,507.50
Total			626.22	\$ 359,949.50

B. The time records of MERU, LLC consisting of a daily breakdown of the time spent by each person on each day, and detail as to the disbursements incurred are attached as **Exhibit A** to this Statement.

II. Itemization of Services Rendered and Disbursements Incurred By Category

The following itemization presents the services rendered by MERU, LLC by Task Categories, and provides a summary of disbursements incurred by category of disbursement.

1. Services Rendered

The following services were rendered in the following Task Categories:

Task Category	Hours	Fees Earned
Case Administration	29.20	\$ 17,708.75
Financial Analysis/Forecast	140.62	\$ 78,795.75
Meetings/Communication with Debtor	115.65	\$ 70,133.75
Meetings/Communication with Creditor	44.60	\$ 30,640.00
Restructuring Strategy	153.90	\$ 94,188.75
Bankruptcy Reporting/Procedures	131.75	\$ 63,745.00
Fee Application/Billing	10.50	\$ 4,737.50
Total	626.22	359,949.50

A detailed itemization of the services rendered in each of the above Task Categories is set forth in **Exhibit A**.

2. Disbursements Incurred

The disbursements incurred by MERU, LLC for this Statement are as follows:

Expense Category	Total Expenses
Meals	\$ 332.03
Travel - Flights	\$ 2,583.30
Travel - Ground Transportation	\$ 852.95
Travel - Hotels	\$ 1,159.56
Total	\$ 4,927.84

3. Accordingly, the amount of compensation and expenses payable for this Statement Period is **\$292,887.44** which is calculated as follows:

Total Fees for Services Rendered During Statement Period	\$359,949.50
Twenty Percent (20%) Holdback	<u>-\$71,898.90</u>
Fees Minus Holdback	\$287,959.60
Costs (100%)	<u>\$4,927.84</u>
Total	\$292,887.44

WHEREFORE, pursuant to the Interim Compensation Order, MERU, LLC requests payment of compensation in the amount of (i) **\$287,959.60 (80% of \$359,949.50)** on account of actual, reasonable and necessary professional services rendered to the Committee by MERU, LLC and (ii) reimbursement of actual and necessary costs and expenses in the amount of **\$4,927.84** incurred on behalf of the Committee by MERU, LLC.

Dated: August 15, 2023

MERU, LLC

/s/ Nicholas K. Campbell

Nicholas K. Campbell
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Atlanta, GA 30361
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Financial Advisor to the Debtors and Debtors in Possession

EXHIBIT A

Date	Name	Professional Service	Task	Hours	Billable Rate	Billable Amount
7/1/2023	Grant Marks	Catch up on emails from the week pertaining to Orascovery transaction and associated close planning efforts.	Restructuring Strategy	0.75	\$ 500	\$ 375.00
7/3/2023	Devin Battiston	Prepare for Orascovery closing.	Restructuring Strategy	1	\$ 600	\$ 600.00
7/3/2023	Devin Battiston	Coordinate liquidator site tours.	Restructuring Strategy	0.4	\$ 600	\$ 240.00
7/3/2023	Devin Battiston	Review Orascovery closing plan.	Restructuring Strategy	0.7	\$ 600	\$ 420.00
7/3/2023	Nick Campbell	Prepare and discuss with UCC re: investment bankers fee.	Meetings/Communication with Creditor	0.9	\$ 850	\$ 765.00
7/3/2023	Nick Campbell	Review employee matters, foreign entities and upcoming closing.	Restructuring Strategy	1.7	\$ 850	\$ 1,445.00
7/3/2023	Grant Marks	Prepare for Orascovery sale.	Restructuring Strategy	1	\$ 500	\$ 500.00
7/3/2023	Samir Saleem	Evaluate multiple employee related scenarios for winddown.	Financial Analysis/Forecast	1	\$ 700	\$ 700.00
7/3/2023	Samir Saleem	Update latest AR roll forward and circulate to lenders.	Financial Analysis/Forecast	0.8	\$ 700	\$ 560.00
7/3/2023	Samir Saleem	Prepare for and participate in call with Lenders on status of AR process.	Meetings/Communication with Creditor	1	\$ 700	\$ 700.00
7/4/2023	Nick Campbell	Respond to requests from Counsel.	Restructuring Strategy	0.2	\$ 850	\$ 170.00
7/5/2023	Devin Battiston	Call with Pachulski and HSE re: Orascovery closing and other items.	Restructuring Strategy	0.8	\$ 600	\$ 480.00
7/5/2023	Devin Battiston	Call with Athenex re: data transfer for Orascovery closing.	Meetings/Communication with Debtor	0.3	\$ 600	\$ 180.00
7/5/2023	Devin Battiston	Call with Athenex re: final deliverable under the Almirall technical information transfer, and follow up items.	Meetings/Communication with Debtor	0.5	\$ 600	\$ 300.00
7/5/2023	Devin Battiston	Review APS invoicing.	Financial Analysis/Forecast	0.65	\$ 600	\$ 390.00
7/5/2023	Devin Battiston	Prepare for Orascovery closing.	Restructuring Strategy	0.8	\$ 600	\$ 480.00
7/5/2023	Devin Battiston	Call with Lenders on wind down budget.	Meetings/Communication with Creditor	0.5	\$ 600	\$ 300.00
7/5/2023	Devin Battiston	Coordinate with APS team on various operational items and APS invoicing.	Restructuring Strategy	0.9	\$ 600	\$ 540.00
7/5/2023	Devin Battiston	Plan for Orascovery closing.	Restructuring Strategy	0.4	\$ 600	\$ 240.00
7/5/2023	Devin Battiston	Plan coordination for Almirall technical information transfer.	Restructuring Strategy	0.7	\$ 600	\$ 420.00
7/5/2023	Devin Battiston	Coordinate with Eversana re: AR collection.	Restructuring Strategy	0.9	\$ 600	\$ 540.00
7/5/2023	Devin Battiston	Prepare for and participate in internal MERU engagement team call.	Case Administration	0.5	\$ 600	\$ 300.00
7/5/2023	Devin Battiston	Review fixed asset lists and NY state owned fixed asset list.	Restructuring Strategy	0.5	\$ 600	\$ 300.00
7/5/2023	Nick Campbell	Respond to items related to C-Mer closing, employee matters and cell therapy sale process.	Restructuring Strategy	0.6	\$ 850	\$ 510.00
7/5/2023	Nick Campbell	Discussion with Counsel and Senior Lenders on closing for Orascovery.	Restructuring Strategy	0.4	\$ 850	\$ 340.00
7/5/2023	Nick Campbell	Discussions around the budget and estate winddown budget with various stakeholders.	Restructuring Strategy	2.1	\$ 850	\$ 1,785.00
7/5/2023	Nick Campbell	Prepare for and participate in internal MERU engagement team call.	Meetings/Communication with Debtor	0.7	\$ 850	\$ 595.00
7/5/2023	Grant Marks	Plan Orascovery deal close.	Restructuring Strategy	1	\$ 500	\$ 500.00
7/5/2023	Grant Marks	Read through of motion to approve disposition of foreign interests.	Bankruptcy Reporting/Procedures	1	\$ 500	\$ 500.00
7/5/2023	Grant Marks	Prepare for June MOR reporting and other court order reporting.	Bankruptcy Reporting/Procedures	0.5	\$ 500	\$ 250.00
7/5/2023	Grant Marks	Meetings with Pachulski to discuss Orascovery deal close and estate winddown planning.	Restructuring Strategy	0.5	\$ 500	\$ 250.00
7/5/2023	Grant Marks	Meeting with creditor to discuss estate winddown budget.	Meetings/Communication with Creditor	1	\$ 500	\$ 500.00
7/5/2023	Grant Marks	Update 13WCF variance report.	Financial Analysis/Forecast	1.5	\$ 500	\$ 750.00
7/5/2023	Grant Marks	Update 13WCF and Estate winddown budget.	Financial Analysis/Forecast	3	\$ 500	\$ 1,500.00
7/5/2023	Samir Saleem	Call with IT to discuss transition.	Meetings/Communication with Debtor	0.4	\$ 700	\$ 280.00
7/5/2023	Samir Saleem	Review contractor list and update based on latest thinking.	Financial Analysis/Forecast	0.5	\$ 700	\$ 350.00
7/5/2023	Samir Saleem	Analyze intercompany transfer files.	Financial Analysis/Forecast	1	\$ 700	\$ 700.00
7/5/2023	Samir Saleem	Manage OCP related questions from UCC and UST.	Bankruptcy Reporting/Procedures	1	\$ 700	\$ 700.00
7/5/2023	Samir Saleem	Review last week's actual cash activity.	Financial Analysis/Forecast	0.5	\$ 700	\$ 350.00
7/5/2023	Samir Saleem	Prepare and participate in call with Counsel.	Meetings/Communication with Debtor	0.8	\$ 700	\$ 560.00
7/5/2023	Samir Saleem	Prepare and participate in call to discuss Orascovery data transfer.	Restructuring Strategy	0.9	\$ 700	\$ 630.00
7/5/2023	Samir Saleem	Update winddown budget based on latest developments.	Financial Analysis/Forecast	1	\$ 700	\$ 700.00
7/5/2023	Samir Saleem	Update and finalize weekly cash flow variance report.	Financial Analysis/Forecast	2	\$ 700	\$ 1,400.00
7/5/2023	Samir Saleem	Prepare and participate in daily workplan call (internal).	Meetings/Communication with Debtor	0.5	\$ 700	\$ 350.00
7/5/2023	Annika Tallis	Review and draft materials for court order reports.	Bankruptcy Reporting/Procedures	2.4	\$ 425	\$ 1,020.00
7/5/2023	Annika Tallis	Prepare for and participate in MERU internal status call.	Case Administration	0.75	\$ 425	\$ 318.75
7/5/2023	Annika Tallis	Review and respond to emails from Athenex and Pachulski.	Restructuring Strategy	3	\$ 425	\$ 1,275.00
7/5/2023	Annika Tallis	Review lab equipment list for liquidators.	Restructuring Strategy	2.5	\$ 425	\$ 1,062.50
7/6/2023	Devin Battiston	Prepare for Orascovery closing.	Restructuring Strategy	2	\$ 600	\$ 1,200.00
7/6/2023	Devin Battiston	Review APS invoicing.	Financial Analysis/Forecast	0.7	\$ 600	\$ 420.00
7/6/2023	Devin Battiston	Review Oaktree responses to winddown budget.	Financial Analysis/Forecast	0.67	\$ 600	\$ 402.00
7/6/2023	Devin Battiston	Call with Athenex re: weekly cash disbursements.	Meetings/Communication with Debtor	0.5	\$ 600	\$ 300.00
7/6/2023	Devin Battiston	Call with Athenex re: Orascovery closing and follow up items.	Meetings/Communication with Debtor	0.75	\$ 600	\$ 450.00
7/6/2023	Devin Battiston	Call with equipment liquidator and coordinating site tours and liquidator options.	Restructuring Strategy	1	\$ 600	\$ 600.00
7/6/2023	Devin Battiston	Call with Athenex re workplan.	Meetings/Communication with Debtor	0.25	\$ 600	\$ 150.00
7/6/2023	Devin Battiston	Call with Athenex re: contractors.	Meetings/Communication with Debtor	0.5	\$ 600	\$ 300.00
7/6/2023	Devin Battiston	Call with Oaktree and Sagard re: case updates.	Case Administration	0.5	\$ 600	\$ 300.00
7/6/2023	Devin Battiston	Coordinate APS invoicing.	Case Administration	0.25	\$ 600	\$ 150.00
7/6/2023	Devin Battiston	Call with Almirall Sagard Oaktree re: APS.	Meetings/Communication with Creditor	0.25	\$ 600	\$ 150.00
7/6/2023	Devin Battiston	Prepare for Orascovery closing.	Restructuring Strategy	0.25	\$ 600	\$ 150.00
7/6/2023	Nick Campbell	Respond to emails related to C-Mer closing, APD transition, and UCC requests.	Restructuring Strategy	0.7	\$ 850	\$ 595.00
7/6/2023	Nick Campbell	Discussion with employees on last day and transition of IP.	Meetings/Communication with Debtor	0.5	\$ 850	\$ 425.00
7/6/2023	Nick Campbell	Internal discussions on closing, employee matters, international winddown and budget.	Restructuring Strategy	2.5	\$ 850	\$ 2,125.00
7/6/2023	Grant Marks	Correspond with Athenex re: June MOR reporting.	Meetings/Communication with Debtor	0.5	\$ 500	\$ 250.00
7/6/2023	Grant Marks	Review of OCP motion.	Bankruptcy Reporting/Procedures	1	\$ 500	\$ 500.00
7/6/2023	Grant Marks	Update contractor forecast model.	Financial Analysis/Forecast	1.5	\$ 500	\$ 750.00
7/6/2023	Grant Marks	Communications with Oaktree on 13WCF and estate winddown budget.	Meetings/Communication with Creditor	0.5	\$ 500	\$ 250.00
7/6/2023	Grant Marks	Update 13WCF and estate winddown budget.	Financial Analysis/Forecast	2	\$ 500	\$ 1,000.00
7/6/2023	Grant Marks	Plan Orascovery deal close project management.	Restructuring Strategy	1	\$ 500	\$ 500.00
7/6/2023	Grant Marks	Communications with debtor team to discuss updates to go-forward contractor forecast.	Meetings/Communication with Debtor	0.75	\$ 500	\$ 375.00
7/6/2023	Grant Marks	Call with Athenex re: contractor planning.	Meetings/Communication with Debtor	0.5	\$ 500	\$ 250.00
7/6/2023	Grant Marks	Call with Athenex re: check run.	Meetings/Communication with Debtor	0.5	\$ 500	\$ 250.00
7/6/2023	Grant Marks	Call with Athenex and Pachulski re: Orascovery deal close planning.	Meetings/Communication with Debtor	0.75	\$ 500	\$ 375.00
7/6/2023	Samir Saleem	Review Orascovery related APA and sales documents ahead of transaction closing.	Restructuring Strategy	1.4	\$ 700	\$ 980.00
7/6/2023	Samir Saleem	Respond to KEIP/KERP related questions from UCC.	Meetings/Communication with Creditor	0.9	\$ 700	\$ 630.00
7/6/2023	Samir Saleem	Prepare and participate in daily workplan call (internal).	Case Administration	0.5	\$ 700	\$ 350.00
7/6/2023	Samir Saleem	Prepare for and participate in weekly lender call.	Meetings/Communication with Creditor	1	\$ 700	\$ 700.00
7/6/2023	Samir Saleem	Revise specific cost assumptions in cash flow forecast for winddown budget.	Financial Analysis/Forecast	1	\$ 700	\$ 700.00
7/6/2023	Samir Saleem	Review final month end June AR and inventory report for APD.	Financial Analysis/Forecast	0.8	\$ 700	\$ 560.00
7/6/2023	Samir Saleem	Analyze sale commissions data for claims and other employee matters.	Financial Analysis/Forecast	1.4	\$ 700	\$ 980.00
7/6/2023	Samir Saleem	Work through Eversana related issues tied to AR support.	Financial Analysis/Forecast	1.2	\$ 700	\$ 840.00
7/6/2023	Samir Saleem	Update international entity winddown budget.	Financial Analysis/Forecast	1	\$ 700	\$ 700.00
7/6/2023	Annika Tallis	Review and update fixed asset list.	Restructuring Strategy	2.1	\$ 425	\$ 892.50
7/6/2023	Annika Tallis	Prepare for and participate in MERU internal update call.	Case Administration	0.8	\$ 425	\$ 340.00
7/6/2023	Annika Tallis	Prepare for and participate in Orascovery deal close meeting with Athenex.	Meetings/Communication with Debtor	1	\$ 425	\$ 425.00
7/6/2023	Annika Tallis	Engage in June MOR kick off call with Athenex.	Meetings/Communication with Debtor	0.5	\$ 425	\$ 212.50
7/6/2023	Annika Tallis	Prepare for and participate in winddown meetings with Debtors.	Meetings/Communication with Debtor	2	\$ 425	\$ 850.00
7/6/2023	Annika Tallis	Correspond with Pachulski re: IDI.	Bankruptcy Reporting/Procedures	0.8	\$ 425	\$ 340.00
7/7/2023	Devin Battiston	Discuss Clarence equipment with equipment liquidator.	Restructuring Strategy	1	\$ 600	\$ 600.00
7/7/2023	Devin Battiston	Coordinate agenda with wind down team in Buffalo and discuss equipment repairs.	Restructuring Strategy	1	\$ 600	\$ 600.00
7/7/2023	Devin Battiston	Review assets for liquidation.	Restructuring Strategy	0.6	\$ 600	\$ 360.00
7/7/2023	Devin Battiston	Correspond with Pachulski re: wind down plan.	Restructuring Strategy	1.2	\$ 600	\$ 720.00
7/7/2023	Devin Battiston	Prepare for and participate in call with Athenex re: Orascovery closing.	Meetings/Communication with Debtor	0.5	\$ 600	\$ 300.00
7/7/2023	Devin Battiston	Review APS invoicing.	Case Administration	0.5	\$ 600	\$ 300.00
7/7/2023	Devin Battiston	Prepare for and participate in internal Meru engagement team call.	Case Administration	0.5	\$ 600	\$ 300.00
7/7/2023	Devin Battiston	Continue to review APS invoicing.	Case Administration	0.4	\$ 600	\$ 240.00
7/7/2023	Devin Battiston	Call with Almirall and Athenex re: fixed assets and API.	Meetings/Communication with Debtor	0.6	\$ 600	\$ 360.00
7/7/2023	Nick Campbell	Respond to various emails related to C-Mer closing, finalizing winddown budget, and distribution to Senior Lender.	Meetings/Communication with Debtor	1.5	\$ 850	\$ 1,275.00
7/7/2023	Nick Campbell	Correspond with Counsel re: Orascovery closing.	Restructuring Strategy	0.5	\$ 850	\$ 425.00

Date	Name	Professional Service	Task	Hours	Billable Rate	Billable Amount
7/7/2023	Nick Campbell	Prepare for and participate in internal Meru engagement team call.	Case Administration	0.5	\$ 850	\$ 425.00
7/7/2023	Grant Marks	Review OCP motion.	Bankruptcy Reporting/Procedures	0.5	\$ 500	\$ 250.00
7/7/2023	Grant Marks	Emails to Oaktree regarding 13WCF and estate winddown budget.	Meetings/Communication with Creditor	1	\$ 500	\$ 500.00
7/7/2023	Grant Marks	Update estate winddown model and admin fee estimates.	Financial Analysis/Forecast	3	\$ 500	\$ 1,500.00
7/7/2023	Grant Marks	Call and correspond with Pachulski to discuss professional fee budget.	Restructuring Strategy	1	\$ 500	\$ 500.00
7/7/2023	Grant Marks	Call with Athenex to discuss contractors needed going forward.	Meetings/Communication with Debtor	0.5	\$ 500	\$ 250.00
7/7/2023	Grant Marks	Update 13WCF model.	Financial Analysis/Forecast	3	\$ 500	\$ 1,500.00
7/7/2023	Samir Saleem	Consider medical affairs support process for APD.	Restructuring Strategy	0.8	\$ 700	\$ 560.00
7/7/2023	Samir Saleem	Multiple updates to winddown budget based on discussions with Lenders & UCC.	Financial Analysis/Forecast	1.8	\$ 700	\$ 1,260.00
7/7/2023	Samir Saleem	Review Motion to Approve Disposition of Foreign Entities.	Bankruptcy Reporting/Procedures	1	\$ 700	\$ 700.00
7/7/2023	Samir Saleem	Provide responses to cash flow and winddown related questions from Lenders.	Meetings/Communication with Creditor	1.5	\$ 700	\$ 1,050.00
7/7/2023	Samir Saleem	Work through Orascovery closing logistics to C-Mer with Athenex team.	Meetings/Communication with Debtor	1	\$ 700	\$ 700.00
7/7/2023	Samir Saleem	Prepare and participate in call with Counsel related to Orascovery closing.	Restructuring Strategy	0.9	\$ 700	\$ 630.00
7/7/2023	Samir Saleem	Prepare and participate in call to discuss Orascovery data transfer with Athenex.	Meetings/Communication with Debtor	1	\$ 700	\$ 700.00
7/7/2023	Samir Saleem	Prepare and participate in daily workplan call (internal).	Case Administration	0.5	\$ 700	\$ 350.00
7/7/2023	Annika Tallis	Prepare for and participate in liquidation calls.	Restructuring Strategy	1.75	\$ 425	\$ 743.75
7/7/2023	Annika Tallis	Review and respond to emails from Athenex and Pachulski.	Meetings/Communication with Debtor	2	\$ 425	\$ 850.00
7/7/2023	Annika Tallis	Prepare for and participate in MERU internal status call.	Case Administration	1	\$ 425	\$ 425.00
7/8/2023	Nick Campbell	Review upcoming court documents for submission.	Bankruptcy Reporting/Procedures	1	\$ 850	\$ 850.00
7/9/2023	Nick Campbell	Correspond with creditors re: budget.	Meetings/Communication with Creditor	0.7	\$ 850	\$ 595.00
7/9/2023	Grant Marks	Review emails from Oaktree and UCC re: case updates.	Meetings/Communication with Creditor	0.5	\$ 500	\$ 250.00
7/9/2023	Samir Saleem	Prepare and participate in call with UCC FA to discuss winddown budget.	Meetings/Communication with Creditor	1	\$ 700	\$ 700.00
7/10/2023	Devin Battiston	Meet with Conventus employees re: wind down.	Restructuring Strategy	3	\$ 600	\$ 1,800.00
7/10/2023	Devin Battiston	Coordinate with potential liquidators and Clarence and Conventus teams.	Meetings/Communication with Debtor	1.5	\$ 600	\$ 900.00
7/10/2023	Devin Battiston	Call with Emerald, Porzio and Pachulski re: wind down budget.	Restructuring Strategy	1	\$ 600	\$ 600.00
7/10/2023	Devin Battiston	Call with equipment and lease interested party, Sagard, and Oaktree.	Meetings/Communication with Creditor	0.5	\$ 600	\$ 300.00
7/10/2023	Nick Campbell	Discussion with UCC and professionals on the estate winddown plan and distribution to Senior Lender.	Meetings/Communication with Creditor	0.9	\$ 850	\$ 765.00
7/10/2023	Nick Campbell	Discussion with Athenex winddown team on the rest of the case.	Meetings/Communication with Debtor	2.5	\$ 850	\$ 2,125.00
7/10/2023	Grant Marks	Update court order reporting analysis with latest payment files from W/E 7/7.	Bankruptcy Reporting/Procedures	0.7	\$ 500	\$ 350.00
7/10/2023	Grant Marks	Update estimated AP admin claims based on 7/10 aging schedule.	Financial Analysis/Forecast	0.8	\$ 500	\$ 400.00
7/10/2023	Grant Marks	Email communications pertaining to disbursements for week ending 7/14.	Meetings/Communication with Debtor	0.3	\$ 500	\$ 150.00
7/10/2023	Grant Marks	Roll-forward of actuals in 13WCF model.	Financial Analysis/Forecast	1	\$ 500	\$ 500.00
7/10/2023	Grant Marks	Updates to 13WCF variance report.	Financial Analysis/Forecast	3	\$ 500	\$ 1,500.00
7/10/2023	Grant Marks	Review of winddown budget with UCC.	Meetings/Communication with Creditor	1	\$ 500	\$ 500.00
7/10/2023	Samir Saleem	Multiple meetings with corporate employees in Buffalo to discuss next steps in winddown.	Meetings/Communication with Debtor	2.5	\$ 700	\$ 1,750.00
7/10/2023	Samir Saleem	Prepare and participate in call with Counsel to discuss C-Mer closing.	Restructuring Strategy	0.5	\$ 700	\$ 350.00
7/10/2023	Samir Saleem	Prepare and participate in call with Athenex winddown team.	Meetings/Communication with Debtor	1.5	\$ 700	\$ 1,050.00
7/10/2023	Samir Saleem	Prepare and participate in daily workplan call (internal).	Case Administration	0.5	\$ 700	\$ 350.00
7/10/2023	Samir Saleem	Review court order payment tracking reports for June.	Bankruptcy Reporting/Procedures	0.6	\$ 700	\$ 420.00
7/10/2023	Samir Saleem	Review this week's disbursements run.	Financial Analysis/Forecast	0.8	\$ 700	\$ 560.00
7/10/2023	Samir Saleem	Review Eversana contract proposal and provide feedback.	Restructuring Strategy	0.7	\$ 700	\$ 490.00
7/10/2023	Samir Saleem	Review last week's actual cash activity.	Financial Analysis/Forecast	0.5	\$ 700	\$ 350.00
7/10/2023	Samir Saleem	Finalize fee calculations for sale transactions in winddown budget.	Financial Analysis/Forecast	0.5	\$ 700	\$ 350.00
7/10/2023	Annika Tallis	Review and respond to emails from MERU, Athenex and Pachulski re: case updates.	Meetings/Communication with Debtor	2.15	\$ 425	\$ 913.75
7/10/2023	Annika Tallis	Prepare for and participate in MERU internal status call.	Case Administration	0.5	\$ 425	\$ 212.50
7/10/2023	Annika Tallis	Review and follow up re: winddown plan.	Meetings/Communication with Debtor	2	\$ 425	\$ 850.00
7/10/2023	Annika Tallis	Create June MOR template and fill in preliminary information.	Bankruptcy Reporting/Procedures	3	\$ 425	\$ 1,275.00
7/11/2023	Devin Battiston	Develop Athenex team roles and responsibilities for wind down.	Restructuring Strategy	1.1	\$ 600	\$ 660.00
7/11/2023	Devin Battiston	Call with Athenex, Cassel, Pachulski re: case updates.	Meetings/Communication with Debtor	0.5	\$ 600	\$ 300.00
7/11/2023	Devin Battiston	Internal Meru engagement team call.	Case Administration	0.5	\$ 600	\$ 300.00
7/11/2023	Devin Battiston	Review APS invoices.	Case Administration	1.4	\$ 600	\$ 840.00
7/11/2023	Devin Battiston	Call with Athenex with decommissioning the lab.	Restructuring Strategy	0.5	\$ 600	\$ 300.00
7/11/2023	Devin Battiston	Continue to review APS invoices.	Financial Analysis/Forecast	1.7	\$ 600	\$ 1,020.00
7/11/2023	Devin Battiston	Call with Athenex re: APS wind down.	Meetings/Communication with Debtor	0.5	\$ 600	\$ 300.00
7/11/2023	Devin Battiston	Review APS roles and responsibilities.	Restructuring Strategy	1	\$ 600	\$ 600.00
7/11/2023	Devin Battiston	Call with Almirall Sagard Oaktree re: case updates.	Meetings/Communication with Creditor	0.5	\$ 600	\$ 300.00
7/11/2023	Nick Campbell	Internal discussion with client and professionals on outstanding items and path forward.	Meetings/Communication with Debtor	1	\$ 850	\$ 850.00
7/11/2023	Grant Marks	Email communications pertaining to payments for W/E 7/14.	Financial Analysis/Forecast	0.1	\$ 500	\$ 50.00
7/11/2023	Grant Marks	Estate winddown project plan development.	Restructuring Strategy	1.1	\$ 500	\$ 550.00
7/11/2023	Grant Marks	Perform 13WCF forecast to forecast bridge analysis and cleanup.	Financial Analysis/Forecast	2.8	\$ 500	\$ 1,400.00
7/11/2023	Grant Marks	Update operating 13WCF and estate winddown budget.	Financial Analysis/Forecast	3	\$ 500	\$ 1,500.00
7/11/2023	Grant Marks	Update liquidation plan.	Financial Analysis/Forecast	1	\$ 500	\$ 500.00
7/11/2023	Grant Marks	Update 13WCF variance report for W/E 7/7.	Financial Analysis/Forecast	1	\$ 500	\$ 500.00
7/11/2023	Grant Marks	Communications with head of IT related to data transfer to Orascovery buyer.	Meetings/Communication with Debtor	0.5	\$ 500	\$ 250.00
7/11/2023	Samir Saleem	Gather first fee app data and review procedures motion.	Fee Application/Billing	1	\$ 700	\$ 700.00
7/11/2023	Samir Saleem	Review latest data tied to claims filing on the docket.	Bankruptcy Reporting/Procedures	1	\$ 700	\$ 700.00
7/11/2023	Samir Saleem	Respond to correspondences tied to vendor related issues.	Case Administration	0.9	\$ 700	\$ 630.00
7/11/2023	Samir Saleem	Update and review latest draft of liquidation analysis.	Financial Analysis/Forecast	1.8	\$ 700	\$ 1,260.00
7/11/2023	Samir Saleem	Work through PA tax filing issue.	Case Administration	0.5	\$ 700	\$ 350.00
7/11/2023	Samir Saleem	Discussion with Lenders on timing of Plan filing.	Meetings/Communication with Creditor	0.8	\$ 700	\$ 560.00
7/11/2023	Samir Saleem	Prepare and participate in call with HR to discuss winddown team.	Meetings/Communication with Debtor	0.8	\$ 700	\$ 560.00
7/11/2023	Samir Saleem	Prepare and participate in call to discuss liquidation analysis with Athenex.	Meetings/Communication with Debtor	0.5	\$ 700	\$ 350.00
7/11/2023	Samir Saleem	Prepare and participate in all advisors call.	Restructuring Strategy	1	\$ 700	\$ 700.00
7/11/2023	Samir Saleem	Prepare for and participate in MERU internal status call.	Case Administration	0.7	\$ 700	\$ 490.00
7/11/2023	Annika Tallis	Prepare for and participate in MERU internal status call.	Case Administration	1	\$ 425	\$ 425.00
7/11/2023	Annika Tallis	Review and respond to emails from Athenex and MERU.	Meetings/Communication with Debtor	2.1	\$ 425	\$ 892.50
7/11/2023	Annika Tallis	Compile payment information for court order reporting.	Bankruptcy Reporting/Procedures	3	\$ 425	\$ 1,275.00
7/11/2023	Annika Tallis	Update certain assumptions for cash flow.	Financial Analysis/Forecast	1	\$ 425	\$ 425.00
7/11/2023	Annika Tallis	Prepare for and participate in liquidation sourcing calls.	Restructuring Strategy	1.5	\$ 425	\$ 637.50
7/12/2023	Devin Battiston	Review fixed asset list.	Restructuring Strategy	0.6	\$ 600	\$ 360.00
7/12/2023	Devin Battiston	Review equipment liquidator bid.	Restructuring Strategy	1.1	\$ 600	\$ 660.00
7/12/2023	Devin Battiston	Review and update wind down work plan.	Restructuring Strategy	1.1	\$ 600	\$ 660.00
7/12/2023	Devin Battiston	Review weekly cash flow.	Financial Analysis/Forecast	0.5	\$ 600	\$ 300.00
7/12/2023	Devin Battiston	Coordinate re: Almirall AR.	Restructuring Strategy	0.4	\$ 600	\$ 240.00
7/12/2023	Devin Battiston	Review winddown plan.	Restructuring Strategy	1.5	\$ 600	\$ 900.00
7/12/2023	Devin Battiston	Prepare and participate in daily workplan call (internal).	Case Administration	0.5	\$ 600	\$ 300.00
7/12/2023	Devin Battiston	Liquidators and APS coordination.	Restructuring Strategy	1.1	\$ 600	\$ 660.00
7/12/2023	Nick Campbell	Engage in winddown plan Q&A with internal stakeholders.	Restructuring Strategy	1.5	\$ 850	\$ 1,275.00
7/12/2023	Nick Campbell	Align with Athenex on case priorities.	Meetings/Communication with Debtor	2	\$ 850	\$ 1,700.00
7/12/2023	Grant Marks	Cleanup of liquidation analysis, including updates to admin claims, GUC, and various APS items.	Financial Analysis/Forecast	2	\$ 500	\$ 1,000.00
7/12/2023	Grant Marks	Cleanup of winddown plan and RACI.	Restructuring Strategy	1.5	\$ 500	\$ 750.00
7/12/2023	Grant Marks	Develop updated liquidation plan.	Restructuring Strategy	2	\$ 500	\$ 1,000.00
7/12/2023	Grant Marks	Winddown plan development.	Restructuring Strategy	2	\$ 500	\$ 1,000.00
7/12/2023	Grant Marks	Updates to 13WCF model and variance report.	Financial Analysis/Forecast	3	\$ 500	\$ 1,500.00
7/12/2023	Grant Marks	Review of Athenex wage motion to determine if commission amounts can be paid out.	Bankruptcy Reporting/Procedures	0.3	\$ 500	\$ 150.00
7/12/2023	Samir Saleem	Review and finalize this week's cash flow forecast report.	Financial Analysis/Forecast	1.2	\$ 700	\$ 840.00
7/12/2023	Samir Saleem	Review and summarize Eversana contract proposal.	Restructuring Strategy	1	\$ 700	\$ 700.00
7/12/2023	Samir Saleem	Update and provide feedback on latest draft of winddown workplan.	Restructuring Strategy	1	\$ 700	\$ 700.00
7/12/2023	Samir Saleem	Update and provide feedback on latest draft of liquidation analysis.	Financial Analysis/Forecast	1	\$ 700	\$ 700.00
7/12/2023	Samir Saleem	Create structure for employee stay bonuses for winddown.	Restructuring Strategy	1	\$ 700	\$ 700.00

Date	Name	Professional Service	Task	Hours	Billable Rate	Billable Amount
7/12/2023	Samir Saleem	Prepare and participate in call with UCC to discuss foreign entities.	Meetings/Communication with Creditor	0.9	\$ 700	\$ 630.00
7/12/2023	Samir Saleem	Prepare and participate in call with Lenders.	Meetings/Communication with Creditor	0.8	\$ 700	\$ 560.00
7/12/2023	Samir Saleem	Prepare and participate in call to discuss June MOR progress.	Meetings/Communication with Debtor	1	\$ 700	\$ 700.00
7/12/2023	Samir Saleem	Prepare and participate in call with HR to discuss next payroll cycle.	Meetings/Communication with Debtor	0.9	\$ 700	\$ 630.00
7/12/2023	Samir Saleem	Prepare and participate in daily workplan call (internal).	Meetings/Communication with Debtor	0.7	\$ 700	\$ 490.00
7/12/2023	Annika Tallis	Continue to prepare June MORs.	Bankruptcy Reporting/Procedures	3	\$ 425	\$ 1,275.00
7/12/2023	Annika Tallis	Review June payment for MOR.	Bankruptcy Reporting/Procedures	0.75	\$ 425	\$ 318.75
7/12/2023	Annika Tallis	Compile June MOR information needed.	Bankruptcy Reporting/Procedures	3	\$ 425	\$ 1,275.00
7/12/2023	Annika Tallis	Edit and review June MOR templates.	Bankruptcy Reporting/Procedures	3	\$ 425	\$ 1,275.00
7/13/2023	Devin Battiston	Call with equipment liquidator.	Restructuring Strategy	0.4	\$ 600	\$ 240.00
7/13/2023	Devin Battiston	Call with Pachulski re: liquidation analysis.	Restructuring Strategy	0.7	\$ 600	\$ 420.00
7/13/2023	Devin Battiston	Call with potential equipment liquidators.	Restructuring Strategy	0.5	\$ 600	\$ 300.00
7/13/2023	Devin Battiston	Coordinate wind down workstreams.	Restructuring Strategy	1.5	\$ 600	\$ 900.00
7/13/2023	Devin Battiston	Coordinate with equipment liquidators.	Restructuring Strategy	0.9	\$ 600	\$ 540.00
7/13/2023	Devin Battiston	Review liquidation analysis.	Financial Analysis/Forecast	0.5	\$ 600	\$ 300.00
7/13/2023	Devin Battiston	Review APS AR.	Financial Analysis/Forecast	0.6	\$ 600	\$ 360.00
7/13/2023	Devin Battiston	Continue review liquidation analysis.	Financial Analysis/Forecast	0.9	\$ 600	\$ 540.00
7/13/2023	Devin Battiston	Prepare for and participate in internal Meru engagement team call.	Case Administration	0.5	\$ 600	\$ 300.00
7/13/2023	Devin Battiston	Review APS invoices.	Financial Analysis/Forecast	0.5	\$ 600	\$ 300.00
7/13/2023	Nick Campbell	Discussion with Athenex related to the liquidation analysis, POR, Cell therapy sale, and employee matters.	Meetings/Communication with Debtor	2.5	\$ 850	\$ 2,125.00
7/13/2023	Grant Marks	Review data needed for MOR, including finalization of Cell Medica MOR and review of A/P data.	Bankruptcy Reporting/Procedures	1.5	\$ 500	\$ 750.00
7/13/2023	Grant Marks	Cleanup of liquidation analysis file.	Financial Analysis/Forecast	1.8	\$ 500	\$ 900.00
7/13/2023	Grant Marks	Updates to the CH7 liquidity analysis, including GUC adjustments from cures, lease rejections.	Financial Analysis/Forecast	2.3	\$ 500	\$ 1,150.00
7/13/2023	Grant Marks	Updates to RACI for ongoing and winddown activities.	Restructuring Strategy	2	\$ 500	\$ 1,000.00
7/13/2023	Grant Marks	Call with Pachulski to review CH7 liquidation analysis.	Bankruptcy Reporting/Procedures	0.8	\$ 500	\$ 400.00
7/13/2023	Grant Marks	Updates to CH7 liquidation analysis.	Financial Analysis/Forecast	2.5	\$ 500	\$ 1,250.00
7/13/2023	Grant Marks	Updates to MOR reports.	Bankruptcy Reporting/Procedures	2.1	\$ 500	\$ 1,050.00
7/13/2023	Samir Saleem	Review and update winddown workplan.	Restructuring Strategy	1.7	\$ 700	\$ 1,190.00
7/13/2023	Samir Saleem	Work with counsel on winddown employee incentive plan.	Restructuring Strategy	1.2	\$ 700	\$ 840.00
7/13/2023	Samir Saleem	Review balance sheets associate to June MORs.	Financial Analysis/Forecast	1	\$ 700	\$ 700.00
7/13/2023	Samir Saleem	Prepare for and participate in meeting with Counsel to review Liquidation Analysis.	Financial Analysis/Forecast	1	\$ 700	\$ 700.00
7/13/2023	Samir Saleem	Review and update Liquidation Analysis in working session.	Financial Analysis/Forecast	1.5	\$ 700	\$ 1,050.00
7/13/2023	Samir Saleem	Multiple calls with employees to explain go forward path of estate.	Meetings/Communication with Debtor	1.4	\$ 700	\$ 980.00
7/13/2023	Samir Saleem	Prepare and participate in daily workplan call (internal).	Meetings/Communication with Debtor	0.8	\$ 700	\$ 560.00
7/13/2023	Annika Tallis	Continue to review June MOR.	Bankruptcy Reporting/Procedures	3	\$ 425	\$ 1,275.00
7/13/2023	Annika Tallis	Continue to send Athenex data requests for June MOR.	Meetings/Communication with Debtor	1.6	\$ 425	\$ 680.00
7/13/2023	Annika Tallis	Conduct June MOR walk through with MERU.	Bankruptcy Reporting/Procedures	1.5	\$ 425	\$ 637.50
7/13/2023	Annika Tallis	Send correspondence to Athenex re: Declaration of Disinterestedness.	Meetings/Communication with Debtor	0.9	\$ 425	\$ 382.50
7/13/2023	Annika Tallis	Correspond with Pachulski and Athenex re: inclusion of intercompany transfers in June MOR.	Meetings/Communication with Debtor	2.15	\$ 425	\$ 913.75
7/14/2023	Devin Battiston	Coordinate re: equipment liquidators and review liquidation analysis.	Restructuring Strategy	2.8	\$ 600	\$ 1,680.00
7/14/2023	Devin Battiston	Call with Pachulski re: APD AR closing.	Restructuring Strategy	0.8	\$ 600	\$ 480.00
7/14/2023	Devin Battiston	Review APS invoices.	Case Administration	1.1	\$ 600	\$ 660.00
7/14/2023	Devin Battiston	Coordinate with liquidators.	Restructuring Strategy	1.3	\$ 600	\$ 780.00
7/14/2023	Devin Battiston	Review wind down RACI.	Restructuring Strategy	1.1	\$ 600	\$ 660.00
7/14/2023	Devin Battiston	Prepare and participate in daily workplan call (internal).	Case Administration	0.3	\$ 600	\$ 180.00
7/14/2023	Nick Campbell	Review liquidating plan and analysis.	Restructuring Strategy	1.5	\$ 850	\$ 1,275.00
7/14/2023	Nick Campbell	Internal correspondence on priorities, winddown plan.	Restructuring Strategy	0.7	\$ 850	\$ 595.00
7/14/2023	Grant Marks	Review and make updates to MORs for all BUs except APD.	Bankruptcy Reporting/Procedures	1	\$ 500	\$ 500.00
7/14/2023	Samir Saleem	Review MORs and update assumptions based on Interco activity.	Bankruptcy Reporting/Procedures	1	\$ 700	\$ 700.00
7/14/2023	Samir Saleem	Review updated version of Eversana contract.	Financial Analysis/Forecast	0.5	\$ 700	\$ 350.00
7/14/2023	Samir Saleem	Respond to correspondences tied to vendor related issues.	Financial Analysis/Forecast	1	\$ 700	\$ 700.00
7/14/2023	Samir Saleem	Respond to questions regarding winddown of COE facility.	Restructuring Strategy	1.1	\$ 700	\$ 770.00
7/14/2023	Samir Saleem	Review Omnibus claims objections motion.	Bankruptcy Reporting/Procedures	1	\$ 700	\$ 700.00
7/14/2023	Samir Saleem	Access IT needs for winddown with IT team.	Meetings/Communication with Debtor	1	\$ 700	\$ 700.00
7/14/2023	Samir Saleem	Work through go forward pharmacovigilance support.	Case Administration	0.8	\$ 700	\$ 560.00
7/14/2023	Samir Saleem	Prepare and participate in call with UCC to discuss winddown team structure.	Meetings/Communication with Creditor	1.1	\$ 700	\$ 770.00
7/14/2023	Samir Saleem	Prepare and participate in call with Counsel to discuss Lender's closing questions.	Restructuring Strategy	1	\$ 700	\$ 700.00
7/14/2023	Samir Saleem	Prepare and participate in call with employee tied to winddown plan.	Meetings/Communication with Debtor	0.8	\$ 700	\$ 560.00
7/14/2023	Samir Saleem	Prepare and participate in daily workplan call (internal).	Meetings/Communication with Debtor	0.5	\$ 700	\$ 350.00
7/14/2023	Annika Tallis	Continue to edit June MOR.	Bankruptcy Reporting/Procedures	1.3	\$ 425	\$ 552.50
7/14/2023	Annika Tallis	Review first fee app requirements.	Fee Application/Billing	1.5	\$ 425	\$ 637.50
7/14/2023	Annika Tallis	Send follow up re: filed claims to Athenex.	Bankruptcy Reporting/Procedures	0.9	\$ 425	\$ 382.50
7/14/2023	Annika Tallis	Create lease rejection summary table for winddown plan.	Restructuring Strategy	1.25	\$ 425	\$ 531.25
7/14/2023	Annika Tallis	Send correspondence to Pachulski and Athenex re: June MORs.	Bankruptcy Reporting/Procedures	1.1	\$ 425	\$ 467.50
7/14/2023	Annika Tallis	Prepare June MORs for distribution.	Bankruptcy Reporting/Procedures	3	\$ 425	\$ 1,275.00
7/15/2023	Devin Battiston	Coordinate with potential liquidators and Clarence and Conventus teams.	Restructuring Strategy	0.8	\$ 600	\$ 480.00
7/15/2023	Devin Battiston	Review and analyze best and final bids submitted by liquidators.	Restructuring Strategy	1.3	\$ 600	\$ 780.00
7/15/2023	Devin Battiston	Review 503(b)(9) claims submitted.	Bankruptcy Reporting/Procedures	0.2	\$ 600	\$ 120.00
7/16/2023	Devin Battiston	Review wind down plan and interplay with potential Cell Therapy sale.	Restructuring Strategy	0.4	\$ 600	\$ 240.00
7/16/2023	Devin Battiston	Call with Clarence lease interested party and follow up items.	Restructuring Strategy	0.9	\$ 600	\$ 540.00
7/16/2023	Devin Battiston	Coordinate with creditors re: equipment bids.	Meetings/Communication with Creditor	0.3	\$ 600	\$ 180.00
7/16/2023	Nick Campbell	Responded to questions related to equipment sale.	Restructuring Strategy	0.4	\$ 850	\$ 340.00
7/16/2023	Grant Marks	Reading of emails with Pachulski pertaining to APA for liquidation of corporate assets and priority claims.	Restructuring Strategy	0.4	\$ 500	\$ 200.00
7/16/2023	Grant Marks	Review of emails pertaining to APA for liquidation of assets at Clarence and Conventus.	Meetings/Communication with Creditor	0.5	\$ 500	\$ 250.00
7/16/2023	Annika Tallis	Begin to prepare fee application.	Fee Application/Billing	2	\$ 425	\$ 850.00
7/17/2023	Devin Battiston	Coordinate equipment sale process call with equipment liquidator and Athenex.	Meetings/Communication with Debtor	0.3	\$ 600	\$ 180.00
7/17/2023	Devin Battiston	Respond to liquidator process inquiries and review Oaktree budget questions.	Meetings/Communication with Creditor	0.4	\$ 600	\$ 240.00
7/17/2023	Devin Battiston	Coordinate with APS on wind down and shipments.	Restructuring Strategy	0.6	\$ 600	\$ 360.00
7/17/2023	Devin Battiston	Prepare and participate in daily workplan call (internal).	Case Administration	0.5	\$ 600	\$ 300.00
7/17/2023	Devin Battiston	Coordinate with Clarence lease and equipment interested party.	Restructuring Strategy	0.3	\$ 600	\$ 180.00
7/17/2023	Devin Battiston	Review weekly AP.	Financial Analysis/Forecast	0.3	\$ 600	\$ 180.00
7/17/2023	Devin Battiston	Call with Oaktree and Emerald re: equipment bids.	Meetings/Communication with Creditor	0.4	\$ 600	\$ 240.00
7/17/2023	Devin Battiston	Call with equipment liquidator to discuss next steps.	Restructuring Strategy	0.2	\$ 600	\$ 120.00
7/17/2023	Devin Battiston	Call with Athenex to coordinate leadership of liquidation workstream.	Meetings/Communication with Debtor	0.3	\$ 600	\$ 180.00
7/17/2023	Nick Campbell	Correspondence with the internal team and employees on answering questions and setting priorities.	Meetings/Communication with Debtor	1.5	\$ 850	\$ 1,275.00
7/17/2023	Grant Marks	Email to Oaktree for questions pertaining to 13WCF.	Meetings/Communication with Creditor	0.4	\$ 500	\$ 200.00
7/17/2023	Grant Marks	Review of Clarence lease documents for input into liquidation analysis.	Restructuring Strategy	0.5	\$ 500	\$ 250.00
7/17/2023	Grant Marks	Perform variance analysis between chapter 7 and chapter 11 scenarios, updates to model with Oaktree debt assumptions.	Financial Analysis/Forecast	3	\$ 500	\$ 1,500.00
7/17/2023	Grant Marks	Review of MORs, specifically AP aging and global notes.	Bankruptcy Reporting/Procedures	2	\$ 500	\$ 1,000.00
7/17/2023	Grant Marks	Updates to 13WCF detailed operating forecast with actuals.	Financial Analysis/Forecast	0.2	\$ 500	\$ 100.00
7/17/2023	Grant Marks	Updates to 13WCF variance report with actuals and commentary.	Financial Analysis/Forecast	1.5	\$ 500	\$ 750.00
7/17/2023	Grant Marks	Updates to liquidation analysis.	Financial Analysis/Forecast	3	\$ 500	\$ 1,500.00
7/17/2023	Grant Marks	Correspondence with Athenex re: APD financials for MOR reporting and court order reporting.	Meetings/Communication with Debtor	0.5	\$ 500	\$ 250.00
7/17/2023	Grant Marks	Meeting to review winddown plan with Athenex team.	Meetings/Communication with Debtor	0.5	\$ 500	\$ 250.00
7/17/2023	Grant Marks	Meeting to discuss equipment bids with Oaktree and UCC.	Meetings/Communication with Debtor	0.5	\$ 500	\$ 250.00
7/17/2023	Samir Saleem	Analyze Lender claim calculation and update liquidation analysis.	Financial Analysis/Forecast	1.2	\$ 700	\$ 840.00
7/17/2023	Samir Saleem	Review this week's disbursements run and provide comments.	Financial Analysis/Forecast	1	\$ 700	\$ 700.00
7/17/2023	Samir Saleem	Review last week's actual cash activity.	Financial Analysis/Forecast	0.5	\$ 700	\$ 350.00
7/17/2023	Samir Saleem	Respond to Lender questions regarding latest CF and winddown budget.	Meetings/Communication with Creditor	1.2	\$ 700	\$ 840.00

Date	Name	Professional Service	Task	Hours	Billable Rate	Billable Amount
7/17/2023	Samir Saleem	Review final draft of revised KERP motion.	Bankruptcy Reporting/Procedures	0.6	\$ 700	\$ 420.00
7/17/2023	Samir Saleem	Review 503(b)(9) claims filed on docket.	Bankruptcy Reporting/Procedures	1.1	\$ 700	\$ 770.00
7/17/2023	Samir Saleem	Prepare and participate in call to discuss APD financials for MOR.	Meetings/Communication with Debtor	1	\$ 700	\$ 700.00
7/17/2023	Samir Saleem	Prepare and participate in call with winddown team leaders.	Meetings/Communication with Debtor	1	\$ 700	\$ 700.00
7/17/2023	Samir Saleem	Prepare and participate in daily workplan call (internal).	Case Administration	0.5	\$ 700	\$ 350.00
7/17/2023	Annika Tallis	Prepare for and participate in internal MERU status call.	Case Administration	0.5	\$ 425	\$ 212.50
7/17/2023	Annika Tallis	Prepare and participate in Athenex equipment bids call.	Meetings/Communication with Debtor	0.75	\$ 425	\$ 318.75
7/17/2023	Annika Tallis	Prepare and participate in APD financials review with Athenex and MERU.	Meetings/Communication with Debtor	0.5	\$ 425	\$ 212.50
7/17/2023	Annika Tallis	Review filed claims and follow up with Athenex.	Bankruptcy Reporting/Procedures	1.1	\$ 425	\$ 467.50
7/17/2023	Annika Tallis	Continue to prepare first fee application for MERU.	Fee Application/Billing	3	\$ 425	\$ 1,275.00
7/17/2023	Annika Tallis	Prepare first application for MERU.	Fee Application/Billing	3	\$ 425	\$ 1,275.00
7/17/2023	Annika Tallis	Update payment tracker for court order reporting.	Bankruptcy Reporting/Procedures	1.15	\$ 425	\$ 488.75
7/18/2023	Devin Battiston	Coordinate among Almirall and Athenex re: GSA payments.	Meetings/Communication with Debtor	0.8	\$ 600	\$ 480.00
7/18/2023	Devin Battiston	Coordinate with equipment liquidator.	Restructuring Strategy	0.4	\$ 600	\$ 240.00
7/18/2023	Devin Battiston	Call with Athenex and equipment liquidator group to kick off liquidation.	Meetings/Communication with Debtor	0.5	\$ 600	\$ 300.00
7/18/2023	Nick Campbell	Emails with the internal team and employees on answering questions and setting priorities.	Meetings/Communication with Debtor	2	\$ 850	\$ 1,700.00
7/18/2023	Grant Marks	Call to check in on status of MORs and answer Athenex team questions.	Meetings/Communication with Debtor	0.5	\$ 500	\$ 250.00
7/18/2023	Grant Marks	Review of LOI.	Financial Analysis/Forecast	0.3	\$ 500	\$ 150.00
7/18/2023	Grant Marks	Review of customer program reporting information provided by APD finance team.	Bankruptcy Reporting/Procedures	0.5	\$ 500	\$ 250.00
7/18/2023	Grant Marks	Updates to winddown workplan based on feedback from HR.	Financial Analysis/Forecast	0.7	\$ 500	\$ 350.00
7/18/2023	Grant Marks	Professional fees and off cycle payroll analysis for Oaktree.	Financial Analysis/Forecast	1	\$ 500	\$ 500.00
7/18/2023	Grant Marks	Call to discuss MOR reports with CAO.	Meetings/Communication with Debtor	0.4	\$ 500	\$ 200.00
7/18/2023	Grant Marks	Updates to global notes for liquidation analysis.	Financial Analysis/Forecast	1	\$ 500	\$ 500.00
7/18/2023	Grant Marks	Communications with debtor team on winddown plan.	Meetings/Communication with Debtor	0.3	\$ 500	\$ 150.00
7/18/2023	Grant Marks	Updates to liquidation analysis, including addition of sensitivity analyses for Ch7 and Ch11 scenarios.	Financial Analysis/Forecast	2.8	\$ 500	\$ 1,400.00
7/18/2023	Grant Marks	Detailed review of MORs and backup files for all entities except APD.	Bankruptcy Reporting/Procedures	2.5	\$ 500	\$ 1,250.00
7/18/2023	Grant Marks	Review of liquidation analysis with Pachulski.	Bankruptcy Reporting/Procedures	0.5	\$ 500	\$ 250.00
7/18/2023	Grant Marks	Liquidation kickoff call with Branford and winddown plan review with Athenex.	Meetings/Communication with Debtor	1	\$ 500	\$ 500.00
7/18/2023	Samir Saleem	Update latest draft of liquidation analysis.	Financial Analysis/Forecast	0.9	\$ 700	\$ 630.00
7/18/2023	Samir Saleem	Prepare and participate in call to review June MOR.	Bankruptcy Reporting/Procedures	1	\$ 700	\$ 700.00
7/18/2023	Samir Saleem	Prepare and participate in call with Lenders to discuss open items for closing.	Meetings/Communication with Creditor	0.8	\$ 700	\$ 560.00
7/18/2023	Samir Saleem	Prepare and participate in call with Lenders and Eversana to discuss chargebacks.	Meetings/Communication with Creditor	1	\$ 700	\$ 700.00
7/18/2023	Samir Saleem	Prepare and participate in all advisors call.	Restructuring Strategy	1	\$ 700	\$ 700.00
7/18/2023	Samir Saleem	Prepare and participate in call with liquidators (kick-off).	Restructuring Strategy	0.8	\$ 700	\$ 560.00
7/18/2023	Samir Saleem	Prepare and participate in call with client team to discuss winddown workplan.	Meetings/Communication with Debtor	1	\$ 700	\$ 700.00
7/18/2023	Samir Saleem	Prepare and participate in call with Counsel to review liquidation analysis.	Restructuring Strategy	1.1	\$ 700	\$ 770.00
7/18/2023	Samir Saleem	Prepare and participate in daily workplan call (internal).	Case Administration	0.7	\$ 700	\$ 490.00
7/18/2023	Annika Tallis	Prepare for and participate in winddown kick off call.	Meetings/Communication with Debtor	1	\$ 425	\$ 425.00
7/18/2023	Annika Tallis	Prepare for and participate in internal MERU status call.	Case Administration	0.5	\$ 425	\$ 212.50
7/18/2023	Annika Tallis	Prepare and participate in Conventus and Clarence liquidation kick off call.	Meetings/Communication with Debtor	0.75	\$ 425	\$ 318.75
7/18/2023	Annika Tallis	Prepare and correspond with G. Marks for quality control check for June MORs.	Bankruptcy Reporting/Procedures	1.75	\$ 425	\$ 743.75
7/18/2023	Annika Tallis	Review global notes for MOR.	Bankruptcy Reporting/Procedures	1.75	\$ 425	\$ 743.75
7/18/2023	Annika Tallis	Send correspondence to Pachulski and Athenex re: MOR reports.	Bankruptcy Reporting/Procedures	0.8	\$ 425	\$ 340.00
7/18/2023	Annika Tallis	Update MOR reports with feedback from Athenex and Pachulski.	Bankruptcy Reporting/Procedures	3	\$ 425	\$ 1,275.00
7/18/2023	Annika Tallis	Update payroll and professional fee backup support file.	Financial Analysis/Forecast	1.5	\$ 425	\$ 637.50
7/19/2023	Devin Battiston	Prepare for and participate in internal MERU status call.	Case Administration	0.4	\$ 600	\$ 240.00
7/19/2023	Devin Battiston	Prepare for and participate in winddown workplan call with Athenex.	Meetings/Communication with Debtor	0.6	\$ 600	\$ 360.00
7/19/2023	Nick Campbell	Correspondence with the internal team re: setting winddown priorities.	Restructuring Strategy	1	\$ 850	\$ 850.00
7/19/2023	Grant Marks	Incorporate feedback from Pachulski in liquidation analysis file.	Financial Analysis/Forecast	2	\$ 500	\$ 1,000.00
7/19/2023	Grant Marks	Review of customer program reporting files.	Bankruptcy Reporting/Procedures	0.75	\$ 500	\$ 375.00
7/19/2023	Grant Marks	Cleanup of Athenex winddown plan file and actions from meeting.	Restructuring Strategy	0.75	\$ 500	\$ 375.00
7/19/2023	Grant Marks	Updates and cleanup of liquidation analysis file to incorporate sensitivity analysis for low, med, high claim ranges.	Financial Analysis/Forecast	2	\$ 500	\$ 1,000.00
7/19/2023	Grant Marks	Cleanup of liquidation analysis file to send to Pachulski for review.	Financial Analysis/Forecast	0.75	\$ 500	\$ 375.00
7/19/2023	Grant Marks	Updates to liquidation analysis to incorporate higher end of claim amounts.	Financial Analysis/Forecast	1.5	\$ 500	\$ 750.00
7/19/2023	Grant Marks	Preparation of files pertaining to 13WCF, variance reporting and various backup files to send to Oaktree and UCC.	Financial Analysis/Forecast	1.2	\$ 500	\$ 600.00
7/19/2023	Grant Marks	Winddown plan review discussion with Athenex team.	Meetings/Communication with Debtor	0.5	\$ 500	\$ 250.00
7/19/2023	Grant Marks	June MOR call with counsel and Athenex.	Meetings/Communication with Debtor	0.5	\$ 500	\$ 250.00
7/19/2023	Grant Marks	Updates to global notes for liquidation analysis assumptions.	Financial Analysis/Forecast	1.5	\$ 500	\$ 750.00
7/19/2023	Samir Saleem	Finalize the roles & responsibilities file for winddown team.	Restructuring Strategy	1.1	\$ 700	\$ 770.00
7/19/2023	Samir Saleem	Review APD employee contracts for post close support.	Restructuring Strategy	0.9	\$ 700	\$ 630.00
7/19/2023	Samir Saleem	Work through final logistics to vacate NJ facility.	Restructuring Strategy	1	\$ 700	\$ 700.00
7/19/2023	Samir Saleem	Address professional fee payments tied to restructuring and OCP.	Bankruptcy Reporting/Procedures	1	\$ 700	\$ 700.00
7/19/2023	Samir Saleem	Prepare and participate in call to review June MOR.	Bankruptcy Reporting/Procedures	1	\$ 700	\$ 700.00
7/19/2023	Samir Saleem	Update certain employees on their stay bonus through winddown.	Meetings/Communication with Debtor	1.4	\$ 700	\$ 980.00
7/19/2023	Samir Saleem	Update certain employees on their final term dates.	Meetings/Communication with Debtor	0.9	\$ 700	\$ 630.00
7/19/2023	Samir Saleem	Prepare and participate in daily workplan call (internal).	Case Administration	0.7	\$ 700	\$ 490.00
7/19/2023	Annika Tallis	Correspond with G. Marks re: winddown plan.	Restructuring Strategy	0.75	\$ 425	\$ 318.75
7/19/2023	Annika Tallis	Prepare for and participate in internal MERU status call.	Case Administration	0.5	\$ 425	\$ 212.50
7/19/2023	Annika Tallis	Send correspondence to Pachulski re: case updates.	Bankruptcy Reporting/Procedures	1	\$ 425	\$ 425.00
7/19/2023	Annika Tallis	Prepare and update court order reporting for customer programs.	Bankruptcy Reporting/Procedures	1.75	\$ 425	\$ 743.75
7/19/2023	Annika Tallis	Review winddown plan.	Restructuring Strategy	1.75	\$ 425	\$ 743.75
7/19/2023	Annika Tallis	Prepare June MOR form and support for APD.	Bankruptcy Reporting/Procedures	3	\$ 425	\$ 1,275.00
7/20/2023	Devin Battiston	Call with Athenex re: Almirall invoices.	Meetings/Communication with Debtor	0.3	\$ 600	\$ 180.00
7/20/2023	Devin Battiston	Prepare for and participate in internal MERU call.	Case Administration	0.4	\$ 600	\$ 240.00
7/20/2023	Devin Battiston	Coordinate with cell therapy equipment interest as well as parties to participate in the auction.	Case Administration	0.3	\$ 600	\$ 180.00
7/20/2023	Devin Battiston	Update call with Oaktree and Sagard.	Meetings/Communication with Creditor	0.3	\$ 600	\$ 180.00
7/20/2023	Devin Battiston	Call with Almirall and follow up items.	Meetings/Communication with Creditor	0.7	\$ 600	\$ 420.00
7/20/2023	Devin Battiston	Review APS winddown plan.	Restructuring Strategy	0.25	\$ 600	\$ 150.00
7/20/2023	Nick Campbell	Correspondence with the internal team on answering questions on the liquidation analysis, AR sale and setting priorities.	Restructuring Strategy	2.7	\$ 850	\$ 2,295.00
7/20/2023	Grant Marks	Call with Pachulski to review liquidation analysis.	Restructuring Strategy	0.75	\$ 500	\$ 375.00
7/20/2023	Grant Marks	Cleanup of MORs.	Bankruptcy Reporting/Procedures	2.1	\$ 500	\$ 1,050.00
7/20/2023	Grant Marks	Tie-out of all MOR financials to PDFs.	Bankruptcy Reporting/Procedures	2.5	\$ 500	\$ 1,250.00
7/20/2023	Grant Marks	Review of MOR global notes.	Bankruptcy Reporting/Procedures	1.4	\$ 500	\$ 700.00
7/20/2023	Grant Marks	Updates to assumptions for Liquidation analysis in word document.	Restructuring Strategy	1	\$ 500	\$ 500.00
7/20/2023	Grant Marks	Updates to liquidation analysis based on Pachulski feedback.	Financial Analysis/Forecast	2	\$ 500	\$ 1,000.00
7/20/2023	Samir Saleem	Update liquidation analysis based on call with Counsel.	Financial Analysis/Forecast	1	\$ 700	\$ 700.00
7/20/2023	Samir Saleem	Review latest DS and exhibits provided by Counsel.	Restructuring Strategy	1.4	\$ 700	\$ 980.00
7/20/2023	Samir Saleem	Provide guidance on certain priority claims that were filed.	Bankruptcy Reporting/Procedures	1	\$ 700	\$ 700.00
7/20/2023	Samir Saleem	Address multiple updates to professional fee payments.	Bankruptcy Reporting/Procedures	0.8	\$ 700	\$ 560.00
7/20/2023	Samir Saleem	Prepare and participate in call with UCC to discuss latest CF and winddown budget.	Meetings/Communication with Creditor	1	\$ 700	\$ 700.00
7/20/2023	Samir Saleem	Prepare and participate in call with Counsel to review revised liquidation analysis.	Restructuring Strategy	1.2	\$ 700	\$ 840.00
7/20/2023	Samir Saleem	Prepare and participate in call with employee regarding severance.	Meetings/Communication with Debtor	0.8	\$ 700	\$ 560.00
7/20/2023	Samir Saleem	Prepare and participate in daily workplan call (internal).	Case Administration	0.8	\$ 700	\$ 560.00
7/20/2023	Annika Tallis	Prepare for June MOR walk through with Pachulski and Athenex.	Meetings/Communication with Debtor	0.5	\$ 425	\$ 212.50
7/20/2023	Annika Tallis	Prepare for and participate in June MOR walk through.	Bankruptcy Reporting/Procedures	1	\$ 425	\$ 425.00
7/20/2023	Annika Tallis	Prepare for and participate in internal MERU status call.	Case Administration	0.5	\$ 425	\$ 212.50
7/20/2023	Annika Tallis	Update professional fee tracker.	Bankruptcy Reporting/Procedures	1.5	\$ 425	\$ 637.50
7/20/2023	Annika Tallis	Draft June MOR support documents.	Bankruptcy Reporting/Procedures	3	\$ 425	\$ 1,275.00
7/20/2023	Annika Tallis	Edit MOR support based on feedback from G. Marks.	Bankruptcy Reporting/Procedures	1.25	\$ 425	\$ 531.25
7/20/2023	Annika Tallis	Correspond with and participate in June MOR walk through with G. Marks.	Bankruptcy Reporting/Procedures	2	\$ 425	\$ 850.00
7/21/2023	Devin Battiston	Prepare and participate in internal MERU call.	Case Administration	0.3	\$ 600	\$ 180.00

Date	Name	Professional Service	Task	Hours	Billable Rate	Billable Amount
7/21/2023	Devin Battiston	Review draft APA and equipment sale motion.	Restructuring Strategy	0.7	\$ 600	\$ 420.00
7/21/2023	Devin Battiston	Winddown workplan call with Athenex.	Meetings/Communication with Debtor	0.5	\$ 600	\$ 300.00
7/21/2023	Nick Campbell	Correspondence with the internal team and employees on answering questions and setting priorities.	Meetings/Communication with Debtor	1	\$ 850	\$ 850.00
7/21/2023	Grant Marks	Updates to winddown plan and follow up on outstanding items with Athenex team.	Bankruptcy Reporting/Procedures	1	\$ 500	\$ 500.00
7/21/2023	Grant Marks	Review claims received to date.	Bankruptcy Reporting/Procedures	0.75	\$ 500	\$ 375.00
7/21/2023	Grant Marks	Review of pro fee invoices received to date for June and July and updates to pro fee tracker.	Bankruptcy Reporting/Procedures	1.5	\$ 500	\$ 750.00
7/21/2023	Grant Marks	Gather updates for 13WCF re-forecast to pro fees.	Financial Analysis/Forecast	0.2	\$ 500	\$ 100.00
7/21/2023	Grant Marks	Prepare liquidation analysis files to send to Oaktree and UCC.	Financial Analysis/Forecast	1	\$ 500	\$ 500.00
7/21/2023	Grant Marks	Review Athenex estate winddown plan project plan.	Restructuring Strategy	0.6	\$ 500	\$ 300.00
7/21/2023	Grant Marks	Review of IT winddown plan with Athenex.	Meetings/Communication with Debtor	1	\$ 500	\$ 500.00
7/21/2023	Samir Saleem	Prepare and participate in daily workplan call (internal).	Case Administration	0.8	\$ 700	\$ 560.00
7/21/2023	Samir Saleem	Prepare and participate in call to discuss IT winddown.	Meetings/Communication with Debtor	1	\$ 700	\$ 700.00
7/21/2023	Samir Saleem	Prepare and participate in call with claims agent.	Restructuring Strategy	0.7	\$ 700	\$ 490.00
7/21/2023	Samir Saleem	Address winddown plan for COE location.	Restructuring Strategy	0.9	\$ 700	\$ 630.00
7/21/2023	Samir Saleem	Validate and approve latest list of contractors.	Restructuring Strategy	0.5	\$ 700	\$ 350.00
7/21/2023	Samir Saleem	Review final June MOR and provide comments.	Bankruptcy Reporting/Procedures	2.5	\$ 700	\$ 1,750.00
7/21/2023	Samir Saleem	Finalize liquidation analysis and circulate to UCC and Lenders.	Financial Analysis/Forecast	2	\$ 700	\$ 1,400.00
7/21/2023	Annika Tallis	Prepare for and participate in internal MERU status call.	Case Administration	0.5	\$ 425	\$ 212.50
7/21/2023	Annika Tallis	Prepare and participate in IT winddown meeting with Athenex and MERU.	Meetings/Communication with Debtor	1.75	\$ 425	\$ 743.75
7/21/2023	Annika Tallis	Prepare and participate in winddown meeting with Athenex.	Meetings/Communication with Debtor	1	\$ 425	\$ 425.00
7/21/2023	Annika Tallis	Create and edit IT winddown plan.	Restructuring Strategy	1.75	\$ 425	\$ 743.75
7/21/2023	Annika Tallis	Perform final review of June MORs.	Bankruptcy Reporting/Procedures	2.8	\$ 425	\$ 1,190.00
7/21/2023	Annika Tallis	Format document support packages for June MOR.	Bankruptcy Reporting/Procedures	2.5	\$ 425	\$ 1,062.50
7/21/2023	Annika Tallis	Continue to format support document packages for June MOR.	Bankruptcy Reporting/Procedures	3	\$ 425	\$ 1,275.00
7/22/2023	Devin Battiston	Review revised draft equipment APA and coordinate with purchaser.	Restructuring Strategy	0.5	\$ 600	\$ 300.00
7/22/2023	Grant Marks	Review of secured, priority, and admin claims and compilation into tracker.	Bankruptcy Reporting/Procedures	1.5	\$ 500	\$ 750.00
7/23/2023	Devin Battiston	Review Almirall invoicing.	Financial Analysis/Forecast	0.9	\$ 600	\$ 540.00
7/23/2023	Grant Marks	Respond to Oaktree on liquidation analysis.	Meetings/Communication with Creditor	0.4	\$ 500	\$ 200.00
7/23/2023	Grant Marks	Update professional fee tracker.	Bankruptcy Reporting/Procedures	1	\$ 500	\$ 500.00
7/24/2023	Devin Battiston	Call with equipment liquidator re: APA.	Restructuring Strategy	0.3	\$ 600	\$ 180.00
7/24/2023	Devin Battiston	Prepare for and participate in internal MERU call.	Case Administration	0.3	\$ 600	\$ 180.00
7/24/2023	Devin Battiston	Coordinate equipment use through liquidation.	Restructuring Strategy	0.2	\$ 600	\$ 120.00
7/24/2023	Devin Battiston	Review APS expenses and update APS invoicing.	Financial Analysis/Forecast	0.8	\$ 600	\$ 480.00
7/24/2023	Nick Campbell	Responded to emails related to asset sales and discussions with team on priorities.	Meetings/Communication with Debtor	0.5	\$ 850	\$ 425.00
7/24/2023	Nick Campbell	Discussion on closing the AR and liquidation analysis.	Meetings/Communication with Creditor	2.5	\$ 850	\$ 2,125.00
7/24/2023	Nick Campbell	Discussion on the creditors ask.	Meetings/Communication with Creditor	1.7	\$ 850	\$ 1,445.00
7/24/2023	Grant Marks	Updates to liquidation analysis.	Financial Analysis/Forecast	3	\$ 500	\$ 1,500.00
7/24/2023	Grant Marks	Update 13WCF re-forecast.	Financial Analysis/Forecast	2.5	\$ 500	\$ 1,250.00
7/24/2023	Grant Marks	Update 13WCF variance report.	Financial Analysis/Forecast	1	\$ 500	\$ 500.00
7/24/2023	Grant Marks	Meeting with Pachulski to review liquidation analysis.	Restructuring Strategy	0.5	\$ 500	\$ 250.00
7/24/2023	Grant Marks	Review of liquidation analysis with Oaktree.	Meetings/Communication with Creditor	0.5	\$ 500	\$ 250.00
7/24/2023	Samir Saleem	Update global notes associated to liquidation analysis.	Restructuring Strategy	1	\$ 700	\$ 700.00
7/24/2023	Samir Saleem	Consolidate data tied to secondary KERF for UST request.	Bankruptcy Reporting/Procedures	0.9	\$ 700	\$ 630.00
7/24/2023	Samir Saleem	Respond to correspondences tied to vendor related issues.	Financial Analysis/Forecast	1	\$ 700	\$ 700.00
7/24/2023	Samir Saleem	Prepare and participate in call with Eversana to discuss chargebacks.	Bankruptcy Reporting/Procedures	1	\$ 700	\$ 700.00
7/24/2023	Samir Saleem	Prepare and participate in call with Lenders to discuss liquidation analysis.	Meetings/Communication with Creditor	1.5	\$ 700	\$ 1,050.00
7/24/2023	Samir Saleem	Prepare and participate in call Counsel to discuss liquidation analysis and AR collections.	Restructuring Strategy	1.1	\$ 700	\$ 770.00
7/24/2023	Samir Saleem	Prepare and participate in call Company to discuss UCC doc production.	Meetings/Communication with Debtor	1	\$ 700	\$ 700.00
7/24/2023	Samir Saleem	Prepare and participate in call with payroll team to prep for next RIF.	Meetings/Communication with Debtor	1.1	\$ 700	\$ 770.00
7/24/2023	Samir Saleem	Prepare and participate in daily workplan call (internal).	Meetings/Communication with Debtor	0.8	\$ 700	\$ 560.00
7/24/2023	Annika Tallis	Create workplan for Rule 2004 data requests.	Bankruptcy Reporting/Procedures	1.5	\$ 425	\$ 637.50
7/24/2023	Annika Tallis	Create IT winddown work plan.	Restructuring Strategy	3	\$ 425	\$ 1,275.00
7/24/2023	Annika Tallis	Reconcile MERU claims analysis with Pachulski.	Bankruptcy Reporting/Procedures	0.75	\$ 425	\$ 318.75
7/24/2023	Annika Tallis	Summarize IT takeaways from meeting with S. Walters.	Restructuring Strategy	1	\$ 425	\$ 425.00
7/24/2023	Annika Tallis	Review claims tracker and update.	Bankruptcy Reporting/Procedures	1.2	\$ 425	\$ 510.00
7/24/2023	Annika Tallis	Update payment tracker for court order reporting.	Bankruptcy Reporting/Procedures	1.25	\$ 425	\$ 531.25
7/24/2023	Annika Tallis	Follow up with Athenex on winddown status of outstanding activities.	Meetings/Communication with Debtor	1.75	\$ 425	\$ 743.75
7/24/2023	Annika Tallis	Update IT winddown plan.	Restructuring Strategy	1.5	\$ 425	\$ 637.50
7/25/2023	Devin Battiston	Review Branford APA.	Restructuring Strategy	0.6	\$ 600	\$ 360.00
7/25/2023	Devin Battiston	Prepare for and participate in Athenex Restructuring Advisors call.	Restructuring Strategy	0.7	\$ 600	\$ 420.00
7/25/2023	Devin Battiston	Internal Meru engagement team call.	Case Administration	0.2	\$ 600	\$ 120.00
7/25/2023	Devin Battiston	Call with Branford to discuss APA.	Restructuring Strategy	0.5	\$ 600	\$ 300.00
7/25/2023	Devin Battiston	Winddown workplan correspondence with Athenex and APS invoicing.	Restructuring Strategy	0.4	\$ 600	\$ 240.00
7/25/2023	Devin Battiston	Call with Almirall, Sagard, Oaktree re: case updates.	Meetings/Communication with Creditor	0.6	\$ 600	\$ 360.00
7/25/2023	Nick Campbell	Discussion on AR closing, liquidation analysis, plan timing and overall case.	Meetings/Communication with Creditor	3	\$ 850	\$ 2,550.00
7/25/2023	Grant Marks	Update 13WCF, variance report, and estate winddown budget, including sources and uses, updates to debt claim.	Financial Analysis/Forecast	3	\$ 500	\$ 1,500.00
7/25/2023	Grant Marks	Update liquidation analysis.	Financial Analysis/Forecast	3	\$ 500	\$ 1,500.00
7/25/2023	Grant Marks	Prepare for and participate in Athenex Restructuring Advisors call.	Meetings/Communication with Debtor	1	\$ 500	\$ 500.00
7/25/2023	Grant Marks	Meeting with Emerald to discuss AR deal.	Meetings/Communication with Creditor	0.75	\$ 500	\$ 375.00
7/25/2023	Grant Marks	Meeting with Eversana to review AR roll forward.	Restructuring Strategy	1	\$ 500	\$ 500.00
7/25/2023	Grant Marks	Meeting with Athenex team to review winddown activities.	Meetings/Communication with Debtor	0.5	\$ 500	\$ 250.00
7/25/2023	Grant Marks	Meeting with Oaktree to discuss AR roll forward.	Meetings/Communication with Creditor	0.5	\$ 500	\$ 250.00
7/25/2023	Samir Saleem	Respond to questions to insurance provider about go forward business.	Restructuring Strategy	0.7	\$ 700	\$ 490.00
7/25/2023	Samir Saleem	Review this week's disbursements run and provide comments.	Financial Analysis/Forecast	1.1	\$ 700	\$ 770.00
7/25/2023	Samir Saleem	Review last week's actual cash activity.	Financial Analysis/Forecast	0.8	\$ 700	\$ 560.00
7/25/2023	Samir Saleem	Prepare and participate in all advisors call.	Meetings/Communication with Debtor	1.1	\$ 700	\$ 770.00
7/25/2023	Samir Saleem	Prepare and participate in call to discuss Rule 2004 Examination.	Meetings/Communication with Debtor	0.8	\$ 700	\$ 560.00
7/25/2023	Samir Saleem	Prepare and participate in call with client team to discuss winddown workplan.	Meetings/Communication with Debtor	1	\$ 700	\$ 700.00
7/25/2023	Samir Saleem	Prepare and participate in call with UCC to discuss AR closing.	Meetings/Communication with Creditor	0.9	\$ 700	\$ 630.00
7/25/2023	Samir Saleem	Prepare and participate in call with Eversana to discuss chargebacks.	Restructuring Strategy	1	\$ 700	\$ 700.00
7/25/2023	Samir Saleem	Prepare and participate in call with Lenders AR roll forward.	Meetings/Communication with Creditor	1	\$ 700	\$ 700.00
7/25/2023	Annika Tallis	Review payments file.	Financial Analysis/Forecast	1.15	\$ 425	\$ 488.75
7/25/2023	Annika Tallis	Follow up with outstanding winddown activities with Athenex.	Meetings/Communication with Debtor	2.75	\$ 425	\$ 1,168.75
7/25/2023	Annika Tallis	Review and send correspondence to Athenex re: Rule 2004 Exam.	Meetings/Communication with Debtor	2	\$ 425	\$ 850.00
7/26/2023	Devin Battiston	Coordinate with counsel and buyer re: APA.	Restructuring Strategy	0.9	\$ 600	\$ 540.00
7/26/2023	Devin Battiston	Coordinate equipment APA and Group V objection.	Restructuring Strategy	1	\$ 600	\$ 600.00
7/26/2023	Devin Battiston	Prepare for and participate in internal MERU status call.	Case Administration	0.4	\$ 600	\$ 240.00
7/26/2023	Devin Battiston	Coordinate among Athenex, liquidator and counsel re: equipment sale and APA.	Restructuring Strategy	0.8	\$ 600	\$ 480.00
7/26/2023	Nick Campbell	Review foreign subsidiary motion.	Bankruptcy Reporting/Procedures	0.6	\$ 850	\$ 510.00
7/26/2023	Nick Campbell	Correspondence with internal team on outstanding items and priorities.	Restructuring Strategy	1.2	\$ 850	\$ 1,020.00
7/26/2023	Nick Campbell	Send correspondence to Athenex re: priorities, plan, AR sales.	Meetings/Communication with Debtor	2	\$ 850	\$ 1,700.00
7/26/2023	Grant Marks	Conduct data gathering required for employee stay bonuses.	Bankruptcy Reporting/Procedures	1.25	\$ 500	\$ 625.00
7/26/2023	Grant Marks	Respond to UCC pertaining to estate winddown budget and updates to 13WCF.	Meetings/Communication with Creditor	0.2	\$ 500	\$ 100.00
7/26/2023	Grant Marks	Call to discuss exit fee calculation with Oaktree.	Meetings/Communication with Creditor	0.5	\$ 500	\$ 250.00
7/26/2023	Grant Marks	Update estate winddown budget and 13WCF.	Meetings/Communication with Debtor	3	\$ 500	\$ 1,500.00
7/26/2023	Grant Marks	Finalize liquidation analysis.	Financial Analysis/Forecast	3	\$ 500	\$ 1,500.00
7/26/2023	Samir Saleem	Listen in on court hearing.	Case Administration	1	\$ 700	\$ 700.00
7/26/2023	Samir Saleem	Review and finalize this week's cash flow forecast report.	Financial Analysis/Forecast	1.2	\$ 700	\$ 840.00
7/26/2023	Samir Saleem	Correspond with Lenders on latest cash flow forecast.	Meetings/Communication with Creditor	0.9	\$ 700	\$ 630.00
7/26/2023	Samir Saleem	Prepare and participate in call with lenders re: exit fee.	Meetings/Communication with Creditor	0.8	\$ 700	\$ 560.00

Date	Name	Professional Service	Task	Hours	Billable Rate	Billable Amount
7/26/2023	Samir Saleem	Prepare and participate in working session on international winddown plan.	Meetings/Communication with Debtor	1.7	\$ 700	\$ 1,190.00
7/26/2023	Samir Saleem	Prepare and participate in follow up call to discuss Rule 2004 Examination.	Meetings/Communication with Debtor	0.8	\$ 700	\$ 560.00
7/26/2023	Samir Saleem	Prepare and participate in call with Athenex to discuss open workstreams.	Meetings/Communication with Debtor	0.9	\$ 700	\$ 630.00
7/26/2023	Samir Saleem	Prepare and participate in daily workplan call (internal).	Case Administration	0.8	\$ 700	\$ 560.00
7/26/2023	Annika Tallis	Perform AP register comparison.	Financial Analysis/Forecast	1.8	\$ 425	\$ 765.00
7/26/2023	Annika Tallis	Update claims reconciliation file.	Bankruptcy Reporting/Procedures	1.7	\$ 425	\$ 722.50
7/26/2023	Annika Tallis	Continue to correspond with Athenex re: Rule 2004 Exam data gathering.	Bankruptcy Reporting/Procedures	3	\$ 425	\$ 1,275.00
7/27/2023	Devin Battiston	Review Branford APA comments.	Restructuring Strategy	0.2	\$ 600	\$ 120.00
7/27/2023	Devin Battiston	Review retention plan calculations.	Restructuring Strategy	1	\$ 600	\$ 600.00
7/27/2023	Devin Battiston	Coordinate re: equipment sale.	Restructuring Strategy	0.4	\$ 600	\$ 240.00
7/27/2023	Devin Battiston	Coordinate re: equipment APA and leases.	Restructuring Strategy	1.5	\$ 600	\$ 900.00
7/27/2023	Devin Battiston	Call with Branford re: APA and logistics.	Restructuring Strategy	0.6	\$ 600	\$ 360.00
7/27/2023	Devin Battiston	Call with Oaktree and Sagard.	Meetings/Communication with Creditor	0.4	\$ 600	\$ 240.00
7/27/2023	Devin Battiston	Coordinate with Athenex and buyer re: equipment.	Meetings/Communication with Debtor	0.5	\$ 600	\$ 300.00
7/27/2023	Nick Campbell	Discussion on employee matters, cash flow and post plan filing.	Meetings/Communication with Debtor	1	\$ 850	\$ 850.00
7/27/2023	Samir Saleem	Review and update payroll calculations for latest forecast.	Financial Analysis/Forecast	1.4	\$ 700	\$ 980.00
7/27/2023	Samir Saleem	Update latest AR roll forward and circulate to lenders.	Financial Analysis/Forecast	0.8	\$ 700	\$ 560.00
7/27/2023	Samir Saleem	Update winddown budget based on AR closing estimate.	Financial Analysis/Forecast	1.7	\$ 700	\$ 1,190.00
7/27/2023	Samir Saleem	Finalize S&U for AR transaction close.	Restructuring Strategy	0.9	\$ 700	\$ 630.00
7/27/2023	Samir Saleem	Call with lenders to discuss closing logistics.	Meetings/Communication with Creditor	0.7	\$ 700	\$ 490.00
7/27/2023	Samir Saleem	Correspond with Lenders on medical affairs support going forward.	Meetings/Communication with Creditor	0.9	\$ 700	\$ 630.00
7/27/2023	Samir Saleem	Prepare and participate in daily workplan call (internal).	Case Administration	0.8	\$ 700	\$ 560.00
7/27/2023	Samir Saleem	Prepare and participate in call with IT team to discuss winddown.	Meetings/Communication with Debtor	1	\$ 700	\$ 700.00
7/27/2023	Annika Tallis	Continue to update professional fee tracker based on feedback.	Bankruptcy Reporting/Procedures	2.1	\$ 425	\$ 892.50
7/27/2023	Annika Tallis	Update professional fee tracker.	Bankruptcy Reporting/Procedures	3	\$ 425	\$ 1,275.00
7/27/2023	Annika Tallis	Review lease objections.	Restructuring Strategy	1.15	\$ 425	\$ 488.75
7/28/2023	Devin Battiston	Coordinate and review plan for finalizing APA.	Restructuring Strategy	0.8	\$ 600	\$ 480.00
7/28/2023	Devin Battiston	Coordinate with landlord, buyer and counsel re: APA and sale order objections.	Restructuring Strategy	1.5	\$ 600	\$ 900.00
7/28/2023	Devin Battiston	Prepare for and participate in internal Meru engagement team call.	Case Administration	0.3	\$ 600	\$ 180.00
7/28/2023	Samir Saleem	Review Liquidating Plan document.	Restructuring Strategy	0.6	\$ 700	\$ 420.00
7/28/2023	Samir Saleem	Prepare and participate in closing call for AR transaction with lenders.	Meetings/Communication with Creditor	0.5	\$ 700	\$ 350.00
7/28/2023	Samir Saleem	Correspond with Lenders to discuss mechanics post AR closing.	Meetings/Communication with Creditor	1.1	\$ 700	\$ 770.00
7/28/2023	Samir Saleem	Prepare and participate in call with UCC to discuss AR closing.	Meetings/Communication with Creditor	1	\$ 700	\$ 700.00
7/28/2023	Samir Saleem	Prepare and participate in call with HR and Counsel on priority claims.	Meetings/Communication with Debtor	1.1	\$ 700	\$ 770.00
7/28/2023	Samir Saleem	Prepare and participate in internal call regarding professional fee tracker.	Bankruptcy Reporting/Procedures	1	\$ 700	\$ 700.00
7/28/2023	Samir Saleem	Prepare and participate in daily workplan call (internal).	Case Administration	0.8	\$ 700	\$ 560.00
7/28/2023	Annika Tallis	Follow up with Athenex on winddown items.	Meetings/Communication with Debtor	1.25	\$ 425	\$ 531.25
7/28/2023	Annika Tallis	Send Athenex case update emails.	Meetings/Communication with Debtor	0.6	\$ 425	\$ 255.00
7/28/2023	Annika Tallis	Prepare for and engage in claims meeting with Athenex and Pachulski re: claims.	Meetings/Communication with Debtor	1.5	\$ 425	\$ 637.50
7/28/2023	Annika Tallis	Update professional fee tracker based on feedback.	Bankruptcy Reporting/Procedures	3	\$ 425	\$ 1,275.00
7/29/2023	Devin Battiston	Call with Pachulski re: equipment sale and landlord.	Restructuring Strategy	0.4	\$ 600	\$ 240.00
7/29/2023	Devin Battiston	Review landlord comments to APA and correspond with Pachulski.	Restructuring Strategy	1.3	\$ 600	\$ 780.00
7/29/2023	Nick Campbell	Explored possibility of extending the D&O coverage.	Restructuring Strategy	0.9	\$ 850	\$ 765.00
7/30/2023	Devin Battiston	Call with Pachulski re: equipment sale and landlord.	Restructuring Strategy	0.2	\$ 600	\$ 120.00
7/31/2023	Devin Battiston	Coordinate equipment sale.	Restructuring Strategy	0.4	\$ 600	\$ 240.00
7/31/2023	Devin Battiston	Call with Pachulski re: equipment sale order and landlord.	Restructuring Strategy	0.7	\$ 600	\$ 420.00
7/31/2023	Nick Campbell	Discussion with Athenex on employee matters, international winddown and other estate matters.	Meetings/Communication with Debtor	1.5	\$ 850	\$ 1,275.00
7/31/2023	Grant Marks	Reforecast 13WCF.	Financial Analysis/Forecast	2	\$ 500	\$ 1,000.00
7/31/2023	Grant Marks	Cleanup SAP claims file.	Bankruptcy Reporting/Procedures	1	\$ 500	\$ 500.00
7/31/2023	Grant Marks	Review AP aging schedule.	Financial Analysis/Forecast	0.5	\$ 500	\$ 250.00
7/31/2023	Grant Marks	Prepare for and participate in winddown project plan call.	Meetings/Communication with Debtor	0.5	\$ 500	\$ 250.00
7/31/2023	Grant Marks	Create and compile info for tracker for documents that need to be stored at IM to help support price quoting.	Restructuring Strategy	1	\$ 500	\$ 500.00
7/31/2023	Grant Marks	Update 13WCF variance report.	Financial Analysis/Forecast	1.5	\$ 500	\$ 750.00
7/31/2023	Samir Saleem	Respond to facility winddown related emails.	Restructuring Strategy	0.9	\$ 700	\$ 630.00
7/31/2023	Samir Saleem	Create detailed workplan and associated organization chart for international entity winddown.	Restructuring Strategy	2.9	\$ 700	\$ 2,030.00
7/31/2023	Samir Saleem	Review this week's disbursements run and provide comments.	Financial Analysis/Forecast	1	\$ 700	\$ 700.00
7/31/2023	Samir Saleem	Review last week's actual cash activity.	Financial Analysis/Forecast	0.5	\$ 700	\$ 350.00
7/31/2023	Samir Saleem	Prepare and participate in daily workplan call (internal).	Case Administration	0.8	\$ 700	\$ 560.00
7/31/2023	Annika Tallis	Follow up winddown items with Athenex parties.	Meetings/Communication with Debtor	1.25	\$ 425	\$ 531.25
7/31/2023	Annika Tallis	Edit professional fee tracker.	Bankruptcy Reporting/Procedures	0.2	\$ 425	\$ 85.00
7/31/2023	Annika Tallis	Draft document storage template.	Restructuring Strategy	0.75	\$ 425	\$ 318.75
7/31/2023	Annika Tallis	Update claims reconciliation file based on information from Athenex.	Bankruptcy Reporting/Procedures	3	\$ 425	\$ 1,275.00
7/31/2023	Annika Tallis	Update payments and escrow tracker.	Financial Analysis/Forecast	2.1	\$ 425	\$ 892.50
7/31/2023	Annika Tallis	Prepare for and participate in winddown discussions with Athenex.	Meetings/Communication with Debtor	2	\$ 425	\$ 850.00
Total				626.22		\$ 359,949.50

Athenex Expense Exhibit: June - July 2023

Date	Name	Description	Amount	Expense Category
6/23/23	Samir Saleem	Flight for Chicago	\$ 617.80	Travel - Flights
6/26/23	Samir Saleem	Breakfast - Uber Eats	\$ 38.44	Meals
6/26/23	Samir Saleem	Dinner - Season 52	\$ 118.00	Meals
6/26/23	Samir Saleem	Uber - Office to Dinner	\$ 5.39	Travel - Ground Transportation
6/26/23	Samir Saleem	Uber - Airport to Office	\$ 42.53	Travel - Ground Transportation
6/26/23	Samir Saleem	Uber - Home to Airport	\$ 68.22	Travel - Ground Transportation
6/26/23	Samir Saleem	Uber - Dinner to Hotel	\$ 5.75	Travel - Ground Transportation
6/27/23	Samir Saleem	Lunch - Uber Eats	\$ 45.81	Meals
6/27/23	Samir Saleem	Flight - United Airlines	\$ 564.90	Travel - Flights
6/27/23	Samir Saleem	Uber - Hotel to Office	\$ 8.99	Travel - Ground Transportation
6/27/23	Samir Saleem	Uber - Office to Airport	\$ 43.97	Travel - Ground Transportation
6/27/23	Samir Saleem	Hotel - Fairfield by Marriot	\$ 179.40	Travel - Hotels
6/27/23	Samir Saleem	Travel - Amtrak	\$ 107.00	Travel - Ground Transportation
6/27/23	Samir Saleem	Uber - Airport to Hotel	\$ 45.56	Travel - Ground Transportation
6/28/23	Samir Saleem	Uber - Train Station to Home	\$ 40.63	Travel - Ground Transportation
6/28/23	Samir Saleem	Uber - Hotel to Train Station	\$ 31.01	Travel - Ground Transportation
6/28/23	Samir Saleem	Hotel - Marriot in Hartford	\$ 354.54	Travel - Hotels
6/28/23	Samir Saleem	Breakfast - Starbucks	\$ 16.75	Meals
7/6/23	Samir Saleem	Flight to Buffalo - Delta	\$ 382.80	Travel - Flights
7/6/23	Devin Battiston	Flight - Delta	\$ 1,017.80	Travel - Flights
7/10/23	Samir Saleem	Uber - Airport to Office	\$ 40.99	Travel - Ground Transportation
7/10/23	Samir Saleem	Uber - Office to Hotel	\$ 12.92	Travel - Ground Transportation
7/10/23	Samir Saleem	Breakfast - Starbucks	\$ 16.75	Meals
7/10/23	Samir Saleem	Uber - Home to Airport	\$ 68.58	Travel - Ground Transportation
7/10/23	Devin Battiston	Lunch - Joe's Deli	\$ 44.04	Meals
7/10/23	Devin Battiston	Uber - Travel	\$ 45.83	Travel - Ground Transportation
7/10/23	Devin Battiston	Uber - Travel	\$ 30.68	Travel - Ground Transportation
7/10/23	Devin Battiston	Lunch - Fresh 2 Order	\$ 14.21	Meals
7/11/23	Samir Saleem	Hotel - Marriot in Buffalo	\$ 312.81	Travel - Hotels
7/11/23	Samir Saleem	Uber - Airport to Home	\$ 88.13	Travel - Ground Transportation
7/11/23	Samir Saleem	Uber - Hotel to Airport	\$ 33.32	Travel - Ground Transportation
7/11/23	Samir Saleem	Breakfast - Starbucks	\$ 16.75	Meals
7/11/23	Devin Battiston	Hotel - Marriot	\$ 312.81	Travel - Hotels
7/11/23	Devin Battiston	Uber - Travel	\$ 56.38	Travel - Ground Transportation
7/11/23	Devin Battiston	Uber - Travel	\$ 31.87	Travel - Ground Transportation
7/12/23	Nicholas Campbell	Breakfast - Beanery Cheektowaga	\$ 15.23	Meals
7/12/23	Nicholas Campbell	Meal - Tim Horton's	\$ 6.05	Meals
7/12/23	Nicholas Campbell	Uber - Travel	\$ 45.20	Travel - Ground Transportation
Total			\$ 4,927.84	