

STATE OF NORTH CAROLINA
RANDOLPH COUNTY

IN THE GENERAL COURT OF JUSTICE
SUPERIOR COURT DIVISION
23-CVS-1786

BANK OF AMERICA, N.A.,

Plaintiff,

v.

KLAUSSNER FURNITURE
INDUSTRIES, INC.; CANDOR
CREEK INVESTMENTS, LLC;
KLAUSSNER INTERNATIONAL,
LLC; KLAUSSNER CORPORATE
SERVICES, INC.; COMMUNITY
DENTAL NETWORK, LLC;
PRESTIGE FABRICATORS, INC.;
KLAUSSNER FURNITURE OF
CALIFORNIA, INC.; EAGLE
INTERMEDIATE HOLDINGS, INC.,

Defendants.

**NOTICE OF CLOSING
OF SALE OF CERTAIN ASSETS OF
PRESTIGE FABRICATORS, INC. TO
VPC FOAM USA, INC.**

Focus Management Group USA, Inc. (“**Focus**”) and Michael Grau, as Focus’s Agent (collectively, “**Receiver**”), as general receiver for Klaussner Furniture Industries, Inc., Candor Creek Investments, LLC, Klaussner International, LLC, Klaussner Corporate Services, Inc., Community Dental Network, LLC, Prestige Fabricators, Inc. (“**Prestige**”), Klaussner Furniture of California, Inc. and Eagle Intermediate Holdings, Inc., submits this *Notice of Closing of Sale of Certain Assets Of Prestige Fabricators, Inc. To VPC Foam USA, Inc.* (the “**Notice**”), as required by the *Order Approving Motion To Sell Certain Assets of Prestige Fabricators, Inc. to VPC Group USA, Inc.* (the “**Sale Order**”) [ECF No. 51].

Consummation of Sale

Pursuant to paragraph 19(e) of the Sale Order, the Receiver hereby reports to the Court that the sale was consummated on October 13, 2023.

Finalized APA

Pursuant to paragraph 19(c) of the Sale Order, a signed copy of the Finalized APA (as defined in the Sale Order) is attached hereto as **Exhibit A**.

Accounting of Funds and Expenses

Pursuant to paragraph 19(e) of the Sale Order, a full accounting of the funds received from VPC Group, as well as all expenses incurred and/or paid from the sale, is attached hereto as **Exhibit B**.

This is the 13th day of October 2023.

K&L GATES LLP

/s/ Margaret R. Westbrook

Margaret R. Westbrook

N.C. State Bar No. 23327

John R. Gardner

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*Counsel to Focus Management Group USA,
Inc. and Michael Grau, as Focus's Agent*

CERTIFICATE OF SERVICE

A copy of this document was electronically filed using the Business Court's online filing system and, therefore, will be served in accordance with Rule 3.9(a) of the Business Court Rules by issuance of a Notice of Filing sent to the parties:

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Dated: October 13th, 2023

K&L GATES LLP

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