

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

VESTTOO LTD., *et al.*¹

Debtors.

Chapter 11

Case No. 23-11160 (MFW)

(Jointly Administered)

**GLOBAL NOTES AND STATEMENTS OF LIMITATIONS,
METHODOLOGY, AND DISCLAIMERS REGARDING THE
DEBTORS' MONTHLY OPERATING REPORT FOR SEPTEMBER 2023**

Vesttoo, Ltd. and its affiliated debtors and debtors-in-possession (collectively, the “Debtors”) in these cases file their respective Monthly Operating Reports (each, an “MOR” and, collectively with Supporting Documents, the “MORs”) in the United States Bankruptcy Court for the District of Delaware (the “Court”) under rules 2015 and 9009 of the Federal Rules of Bankruptcy Procedure and in accordance with Part 58, section 58.8, of the Code of Federal Regulations - Title 28.

The MORs are unaudited, limited in scope, and do not purport to represent financial information prepared in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”). Information contained in the MORs is derived from the Debtors’ currently available books and records and may not reflect in all circumstances presentation requirements for U.S. GAAP, International Financial Reporting Standards, or any other accounting principles generally accepted in unique specific countries. Additionally, values presented in the financial information in the MORs are preliminary and represent the Debtors’ current understanding of the relevant facts and circumstances at the time of preparing the MORs, and, as such, are subject to change throughout the pendency of these chapter 11 cases. Therefore, to comply with their obligations to provide MORs during these chapter 11 cases, the Debtors have prepared the MORs using the best presently available information. The results of operations, financial position, and schedule of receipts and disbursements contained in the MORs are not necessarily indicative of results that may be expected for any period other than the period indicated in the MORs and may not necessarily reflect the Debtors’ future consolidated results of operations, financial position, and schedule of receipts and disbursements.

Mr. Ami Barlev has signed the MORs on behalf of the Debtors. Mr. Barlev is the Interim Chief Executive Officer of the Debtors. He has been authorized on behalf of the Debtors to certify that the information contained in the MORs is true and correct based on the currently available facts and circumstances known to the Debtors at the time of filing the MORs. In reviewing and signing the MORs, Mr. Barlev necessarily relied upon the efforts, statements and representations

¹ Due to the large number of debtor entities in these chapter 11 cases, a complete list of the Debtors and the last four digits of their federal tax identification numbers is not provided herein. A complete list of such information may be obtained on the website of the Debtors’ proposed claims and noticing agent at <https://dm.epiq11.com/vesttoo>.

of the Debtors and the Debtors' financial, legal and other agents and advisors (collectively, the "Advisors"). Mr. Barlev has not (and could not have) personally verified each amount, quantity or current value listed in each of the MORs and attachments or the classification thereof. The Advisors, in preparing the MORs, relied on financial data derived from the books and records provided by the Debtors that were available at the time of presentation.

The Debtors prepared the MORs with the assistance of their Advisors. The Debtors have made reasonable efforts to ensure the accuracy and completeness of the financial information presented in the MORs. Subsequent information or discovery of additional information may result in material changes in financial and other data contained in the MORs and inadvertent or unintentional errors, omissions, or inaccuracies may exist. The Debtors' investigations and reconciliations are ongoing and, as such, such investigations and reconciliations may result in adjustment of the information in the MORs in subsequently reported MORs.

The Debtors and their Advisors do not guarantee or warrant the accuracy or completeness of the data that is provided herein and shall not be liable for any loss or injury arising out of or caused in whole or in part by the acts, errors, or omissions, whether negligent or otherwise, in procuring, compiling, collecting, interpreting, reporting, communicating, or delivering the information contained herein. While reasonable efforts have been made to provide accurate and complete information herein, inadvertent errors or omissions may exist. The Debtors and their Advisors expressly do not undertake any obligation to update, modify, revise, or re-categorize the information provided herein, or to notify any third party should the information be updated, modified, revised, or recategorized. In no event shall the Debtors and/or their Advisors be liable to any third party for any direct, indirect, incidental, consequential, and/or special damages (including, but not limited to, damages arising from the disallowance of a potential claim against any Debtor or damages to business reputation, lost business, or lost profits), whether foreseeable or not and however caused, even if the Debtors and/or their Advisors are advised of the possibility of such damages.

These Global Notes regarding the MORs (the "Global Notes") pertain to, and are incorporated by reference in, and comprise an integral part of, each of the MORs. The Global Notes are in addition to the specific notes set forth below with respect to the MORs (the "Specific Notes") and, together with the Global Notes, the "Notes"). These Notes should be referred to, and referenced in connection with, any review of the MORs.

Global Notes Regarding the Debtors' MORs

The MORs should not be relied upon by any persons for information relating to current or future financial conditions, events or performance of any of the Debtors, including, but not limited to, any potential recoveries or distributions related to claims against, or interests in, the Debtors.

1. **Description of the Cases.** On August 14, 2023, and August 15, 2023 (the "Petition Date"), the Debtors filed with the Court voluntary petitions for relief under chapter 11 of the United States Bankruptcy Code. The cases (the "Chapter 11 Cases") are pending before the Honorable Mary F. Walrath and are jointly

administered for procedural purposes only under the lead case captioned *In re Vesttoo Ltd., et al.*, Case No. 23-11160 (MFW) (Bankr. D. Del.).

2. **Allocation of Liabilities.** The Debtors, in consultation with their Advisors, have sought to allocate liabilities between prepetition and postpetition periods based on the available information and research that was conducted in connection with the preparation of the MORs. As additional information becomes available and further research is conducted, the allocation of liabilities between prepetition and post-petition may change. The Debtors reserve all rights to revise, amend, supplement, or adjust these values.

3. **Disbursement Systems.** Cash is received and disbursed by the Debtors in a manner consistent with the practices as described in the *Interim Order (I) Authorizing the Continued Use of the Debtors' Cash Management System*, (II) *Modifying Requirements of Section 345 of the Bankruptcy Code*, and (III) *Granting Related Relief* [D.I. 43], the *Second Interim Order (I) Authorizing the Continued Use of the Debtors' Cash Management System*, (II) *Modifying Requirements of Section 345 of the Bankruptcy Code*, and (III) *Granting Related Relief* [D.I. 193], the *Third Interim Order (I) Authorizing the Continued Use of the Debtors' Cash Management System*, (II) *Modifying Requirements of Section 345 of the Bankruptcy Code*, and (III) *Granting Related Relief* [D.I. 379], and the *Fourth Interim Order (I) Authorizing the Continued Use of the Debtors' Cash Management System*, (II) *Modifying Requirements of Section 345 of the Bankruptcy Code*, and (III) *Granting Related Relief* [D.I. 493] (collectively, the "Cash Management Orders"), unless otherwise noted in an MOR.

4. **Valuation Generally.** In certain instances, current market valuations are not maintained by or readily available to the Debtors. Moreover, it would be prohibitively expensive, unduly burdensome, and an inefficient use of estate resources for the Debtors to obtain current market valuations of all of their assets solely for purposes of the MORs. Accordingly, unless otherwise stated, net book values as of the reporting date are presented. Amounts ultimately realized may vary materially from net book value (or spot value or other value so ascribed). Accordingly, the Debtors reserve all rights to revise, amend, supplement, or adjust the asset values presented herein. Nothing set forth in the MORs is intended to, nor shall be deemed to, prejudice the Debtors' ability to determine or estimate the value of any estate asset or claim against the Debtors in these Chapter 11 Cases. The omission of an asset from the MORs does not constitute a representation regarding the ownership of such asset, and any such omission does not constitute a waiver of any rights of the Debtors with respect to such asset.

5. **Undetermined Amounts.** Assets and liabilities related to claim amounts for contingent, unknown, undetermined, or unliquidated claims that could not readily be quantified by the Debtors have not been recorded. The Debtors reserve all rights to revise, amend, supplement and/or adjust such values presented herein.

6. **Currency.** All amounts shown in the MORs are in U.S. Dollars rounded to the nearest dollar, unless otherwise indicated. Accordingly, subtotals may differ from the summation of the rounded numbers presented. Foreign currency amounts have been translated to U.S. Dollar equivalents using published exchange rates at the relevant date or for the relevant period.
7. **Rule 2015.3 Report for Vesttoo Alpha P&C Ltd.** The Debtors haven not filed a Rule 2015.3 report for non-debtor entity Vesttoo Alpha P&C Ltd. because the joint provisional liquidators of White Rock Insurance (SAC) Ltd. retain control over that entity.
8. **Reservation of Rights.** Reasonable efforts have been made to prepare and file complete and accurate MORs, however, inadvertent errors or omissions may exist. The Debtors reserve all rights to revise, amend, supplement, or adjust the MORs as facts and circumstances change or additional information becomes available through the pendency of these Chapter 11 Cases. Any specific reservation of rights contained elsewhere in the Global Notes does not limit in any respect the general reservation of rights contained in this paragraph, including, but not limited to, the following:
 - a) Nothing contained in the MORs shall constitute a waiver of any of the Debtors' rights, defenses or an admission with respect to these Chapter 11 Cases.
 - b) Nothing contained in the MORs is intended or should be construed as an admission or stipulation of the validity or allowance of any claim against the Debtors, any assertion made therein or herein, or a waiver of the right to dispute the allowance of, or any distributions in connection with, any claim or assert any cause of action or defense against any party.

Specific Notes with Respect to the Debtors' Supporting Documents to the MORs

9. **Balance Sheets**
 - a) **Cash and Cash Equivalents.** The reported bank balances (including investments and overnight accounts) and cash on hand include cash held in various currencies, converted into U.S. dollars as of the reporting date. The Debtors have attempted to independently verify the cash balances as of the reporting date. In certain cases, due to the inability to obtain bank statements or access accounts, the Debtors and their Advisors relied on management reporting or other data sources of cash balances. The Debtors and their Advisors continue to investigate, identify, and recover additional cash assets as new information becomes available.
 - b) **Property and Equipment.** Property and equipment is presented net of accumulated depreciation. Exclusion of financial balances related to any property or equipment should not be construed to be an admission that such property rights have been abandoned, have been terminated or otherwise

expired by their terms, or have been assigned or otherwise transferred pursuant to a sale, acquisition, or other transaction. Conversely, inclusion of certain property or equipment should not be construed to be an admission that such property rights have not been abandoned, have not been terminated or otherwise expired by their terms, or have not been assigned or otherwise transferred pursuant to a sale, acquisition, or other transaction.

- c) **Investments.** Investments have been included at cost and have not been assessed for impairment.
- d) **Intercompany and Related Party Balances.** Intercompany assets and liabilities are comprised of receivables and payables between Debtor entities and other Debtor entities with the same common parent entity. Related party assets and liabilities include receivables and payables between Debtor entities and other Debtor entities that do not have the same common parent entity.
- e) **Intangibles, Goodwill and Non-Current Assets.** Intangibles and goodwill are presented at the historical net book value as of the Petition Date and have not been assessed for impairment. Exclusion of financial balances related to intangible assets, including but not limited to intellectual property and trademarks, should not be construed to be an admission that such property rights have been abandoned, have been terminated or otherwise expired by their terms, or have been assigned or otherwise transferred pursuant to a sale, acquisition, or other transaction. Conversely, inclusion of intangible assets including, but not limited to intellectual property or trademarks, should not be construed to be an admission that such property rights have not been abandoned, have not been terminated or otherwise expired by their terms, or have not been assigned or otherwise transferred pursuant to a sale, acquisition, or other transaction.
- f) **Other Current Liabilities.** Other current liabilities primarily include loans payable to third parties, the current portion of right-of-use lease obligations, and deposits.
- g) **Liabilities Subject to Compromise.** As a result of the commencement of these Chapter 11 Cases, prepetition liabilities may be subject to compromise or other treatment under a confirmed chapter 11 plan. The reported amounts reflect amounts recorded in the relevant Debtor's books and records without regard to proofs of claim that may have been filed by potential creditors. The determination of how such liabilities will ultimately be treated cannot be made until the Court approves a chapter 11 plan and claims against the Debtors are adjudicated and allowed. Accordingly, the ultimate amount of such liabilities is not determinable at this time. Prepetition liabilities that are subject to compromise include those liabilities that are unsecured, under secured, or potentially subject to impairment and are preliminary and may be subject to, among other things, future adjustments depending on Court

actions, further developments with respect to disputed claims, determinations of the secured status of certain claims, the values of any collateral securing such claims, rejection of executory contracts, continued reconciliation, or other events.

- h) **Other Non-Current Liabilities.** Other non-current liabilities primarily include the long-term portion of right-of-use lease obligations.

10. **Statement of Income (Loss)**

- a) **Operating Expense.** Operating expenses include both direct and indirect expenses related to normal course operations to include trading fees, marketing expenses, depreciation and amortization expenses, and other direct expenses related to exchange operations.
- b) **Reorganization Items.** Reorganization items include expenses incurred as a result of filing these chapter 11 cases. These include, but are not limited to, expenses related to the retention of chapter 11 professionals, impairment of certain assets and liabilities, gain or loss on settlement of prepetition obligations, and gain or loss due to disposition of estate assets as authorized by the Court during the pendency of these chapter 11 cases.
- c) **Other Income and Expense.** Other income and expense includes indirect costs to maintain the Debtors' estates, including, but not limited to, employee compensation, bank fees and interest, other income, insurance, taxes, ordinary course professionals, and other general and administrative expenses.

Specific Notes with Respect to the Debtors' MOR Questionnaire Responses

11. **Part 1**

- a) Part 1(c) – “Cash balance end of month” is a calculated field within the MOR form that may not accurately reflect the ending cash balance for each Debtor entity. The Cash Receipts and Disbursements Supporting Document provides a reconciliation of the Part 1(c) cash end balance to each Debtor's respective ending cash balance for the reporting period.

12. **Part 2**

- a) Values for Part 2(a) are inclusive of intercompany and related party balances. These balances are not aged in the same manner as accounts receivable balances with third parties, and as such, they are not included in Part 2(b) “Accounts receivable over 90 days outstanding”.
- b) The listing of a liability (i) on Part 2(k) as “secured,” (ii) on Part 2(l) as “priority,” or (iii) on Part 2(m) as “unsecured” does not constitute an admission by the Debtors of the legal rights of the claimant or counterparty,

or a waiver of the Debtors' rights to object to such claim or recharacterize or reclassify such claim, contract or lease, or a waiver of the Debtors' rights to setoff such claims. Amounts presented in Part 2(k) as "prepetition secured debt," (i) represent the value of prepetition secured debts based on the Debtors' books and records as of the reporting date, (ii) shall not constitute an admission by the Debtors as to whether such secured debt is secured, under secured or unsecured, and (iii) are subject to change throughout the pendency of these chapter 11 cases. The Debtors reserve all rights to revise, amend, supplement, or adjust the MORs.

13. **Part 7**

- a) The Court has entered certain orders (the "First and Second Day Orders") authorizing, but not directing, the Debtors to, among other things, pay certain prepetition employee wages, salaries, other compensation, and reimbursable expenses. Certain Debtors, as indicated by responses to Part 7(a) have made payments on prepetition obligations as authorized by the First and Second Day Orders. Part 7(a) has been answered "Yes" for Debtors that had prepetition obligations paid on their behalf by another Debtor entity.
- b) For purposes of Part 7(c) of the MORs, the Debtors defined "insiders" pursuant to section 101(31) of the Bankruptcy Code as: (a) directors; (b) officers; (c) persons in control of the Debtors; (d) relatives of the Debtors' directors, officers or persons in control of the Debtors and (e) debtor/non-debtor affiliates of the foregoing. Where Part 7(c) is indicated as "Yes", insiders were confirmed to have received employee compensation payments in the ordinary course of business.

UNITED STATES BANKRUPTCY COURT

DISTRICT OF Delaware

In Re. Vesttoo Ltd.

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Case No. 23-11160

Debtor(s)

Lead Case No. 23-11160

☒ Jointly Administered**Monthly Operating Report**

Chapter 11

Reporting Period Ended: 09/30/2023

Petition Date: 08/14/2023

Months Pending: 2

Industry Classification:

5	2	4	2
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Reporting Method:

Accrual Basis ☒Cash Basis ☐

Debtor's Full-Time Employees (current):

52

Debtor's Full-Time Employees (as of date of order for relief):

81

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☒ Statement of cash receipts and disbursements
- ☒ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- ☒ Statement of operations (profit or loss statement)
- ☒ Accounts receivable aging
- ☒ Postpetition liabilities aging
- ☐ Statement of capital assets
- ☐ Schedule of payments to professionals
- ☐ Schedule of payments to insiders
- ☐ All bank statements and bank reconciliations for the reporting period
- ☐ Description of the assets sold or transferred and the terms of the sale or transfer

/s/ Ami Barlev

Signature of Responsible Party

01/08/2024

Date

Ami Barlev

Printed Name of Responsible Party

Levinstein Tower, 23 Menachem Begin Street, Tel-Aviv
6618356 Israel
Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name Vesttoo Ltd.

Case No. 23-11160

Part 1: Cash Receipts and Disbursements	Current Month	Cumulative
a. Cash balance beginning of month	\$28,961,291	
b. Total receipts (net of transfers between accounts)	\$311,570	\$314,990
c. Total disbursements (net of transfers between accounts)	\$4,548,588	\$4,978,436
d. Cash balance end of month (a+b-c)	\$24,724,273	
e. Disbursements made by third party for the benefit of the estate	\$0	\$0
f. Total disbursements for quarterly fee calculation (c+e)	\$4,548,588	\$4,978,436

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)	Current Month
a. Accounts receivable (total net of allowance)	\$37,262,519
b. Accounts receivable over 90 days outstanding (net of allowance)	\$35,486,474
c. Inventory (Book <input type="radio"/> Market <input type="radio"/> Other <input checked="" type="radio"/> (attach explanation))	\$0
d. Total current assets	\$70,701,754
e. Total assets	\$89,534,105
f. Postpetition payables (excluding taxes)	\$2,111,137
g. Postpetition payables past due (excluding taxes)	\$150,238
h. Postpetition taxes payable	\$-187,970
i. Postpetition taxes past due	\$0
j. Total postpetition debt (f+h)	\$1,923,166
k. Prepetition secured debt	\$0
l. Prepetition priority debt	\$0
m. Prepetition unsecured debt	\$14,851,592
n. Total liabilities (debt) (j+k+l+m)	\$16,774,759
o. Ending equity/net worth (e-n)	\$72,759,346

Part 3: Assets Sold or Transferred	Current Month	Cumulative
a. Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	\$0
b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$0	\$0
c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$0	\$0

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)	Current Month	Cumulative
a. Gross income/sales (net of returns and allowances)	\$0	
b. Cost of goods sold (inclusive of depreciation, if applicable)	\$123,311	
c. Gross profit (a-b)	\$-123,311	
d. Selling expenses	\$0	
e. General and administrative expenses	\$2,245,298	
f. Other expenses	\$155,824	
g. Depreciation and/or amortization (not included in 4b)	\$0	
h. Interest	\$-174	
i. Taxes (local, state, and federal)	\$0	
j. Reorganization items	\$0	
k. Profit (loss)	\$-2,524,259	\$-5,967,330

Debtor's Name Vesttoo Ltd.

Case No. 23-11160

Part 5: Professional Fees and Expenses

			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative	
a.	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>						
	<i>Itemized Breakdown by Firm</i>						
		Firm Name	Role				
	i						
	ii						
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Debtor's Name Vesttoo Ltd.

Case No. 23-11160

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Debtor's Name Vesttoo Ltd.

Case No. 23-11160

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b.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
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Debtor's Name Vesttoo Ltd.

Case No. 23-11160

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Debtor's Name Vesttoo Ltd.

Case No. 23-11160

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Debtor's Name Vesttoo Ltd.

Case No. 23-11160

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c.	All professional fees and expenses (debtor & committees)			\$0	\$0	\$0	\$0

Part 6: Postpetition Taxes**Current Month****Cumulative**

a.	Postpetition income taxes accrued (local, state, and federal)	\$456,545	\$979,729
b.	Postpetition income taxes paid (local, state, and federal)	\$238,429	\$941,071
c.	Postpetition employer payroll taxes accrued	\$183,020	\$658,543
d.	Postpetition employer payroll taxes paid	\$883,107	\$883,107
e.	Postpetition property taxes paid	\$0	\$0
f.	Postpetition other taxes accrued (local, state, and federal)	\$0	\$0
g.	Postpetition other taxes paid (local, state, and federal)	\$2,064	\$2,064

Part 7: Questionnaire - During this reporting period:

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes ☒ No ☐
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes ☒ No ☐
- c. Were any payments made to or on behalf of insiders? Yes ☐ No ☒
- d. Are you current on postpetition tax return filings? Yes ☐ No ☒
- e. Are you current on postpetition estimated tax payments? Yes ☒ No ☐
- f. Were all trust fund taxes remitted on a current basis? Yes ☐ No ☒
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes ☐ No ☒
- h. Were all payments made to or on behalf of professionals approved by the court? Yes ☐ No ☐ N/A ☒
- i. Do you have:
- Worker's compensation insurance? Yes ☒ No ☐
- If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- Casualty/property insurance? Yes ☒ No ☐
- If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- General liability insurance? Yes ☒ No ☐
- If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes ☐ No ☒
- k. Has a disclosure statement been filed with the court? Yes ☐ No ☒
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

Debtor's Name Vesttoo Ltd.

Case No. 23-11160

Part 8: Individual Chapter 11 Debtors (Only)

- | | | |
|--|-------|-----|
| a. Gross income (receipts) from salary and wages | _____ | \$0 |
| b. Gross income (receipts) from self-employment | _____ | \$0 |
| c. Gross income from all other sources | _____ | \$0 |
| d. Total income in the reporting period (a+b+c) | _____ | \$0 |
| e. Payroll deductions | _____ | \$0 |
| f. Self-employment related expenses | _____ | \$0 |
| g. Living expenses | _____ | \$0 |
| h. All other expenses | _____ | \$0 |
| i. Total expenses in the reporting period (e+f+g+h) | _____ | \$0 |
| j. Difference between total income and total expenses (d-i) | _____ | \$0 |
| k. List the total amount of all postpetition debts that are past due | _____ | \$0 |
- l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)? Yes ☐ No ☒
- m. If yes, have you made all Domestic Support Obligation payments? Yes ☐ No ☐ N/A ☒

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

/s/ Ami Barlev

Signature of Responsible Party

Chief Executive Officer

Title

Ami Barlev

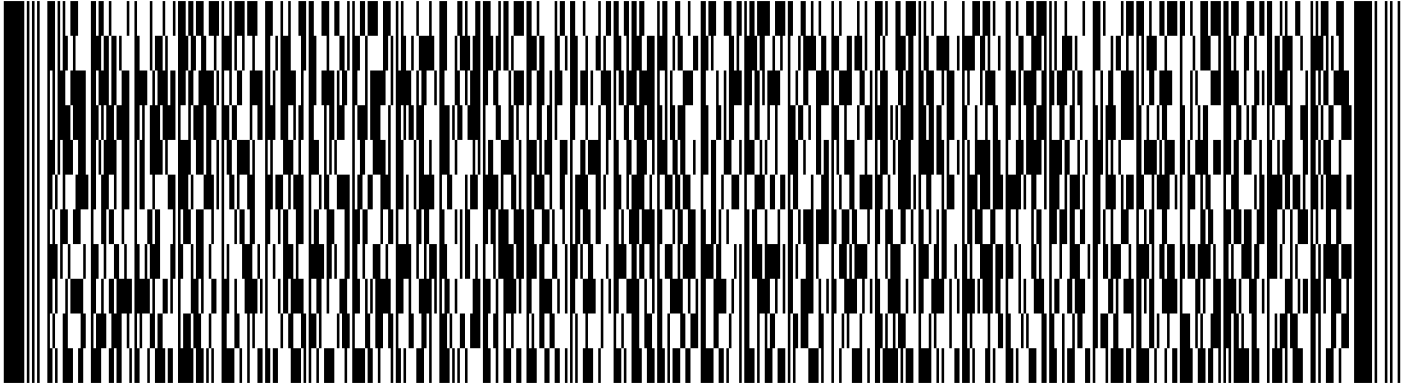
Printed Name of Responsible Party

01/08/2024

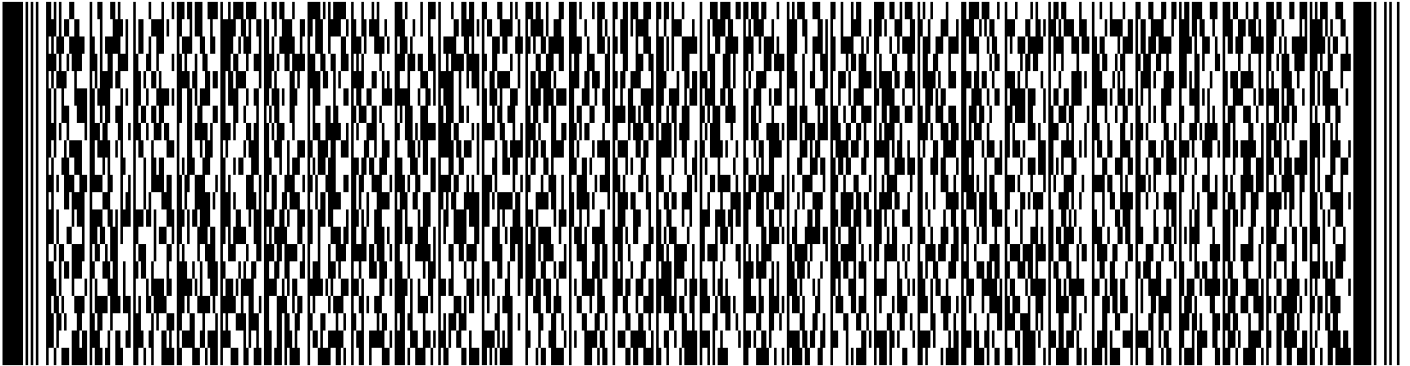
Date

Debtor's Name Vesttoo Ltd.

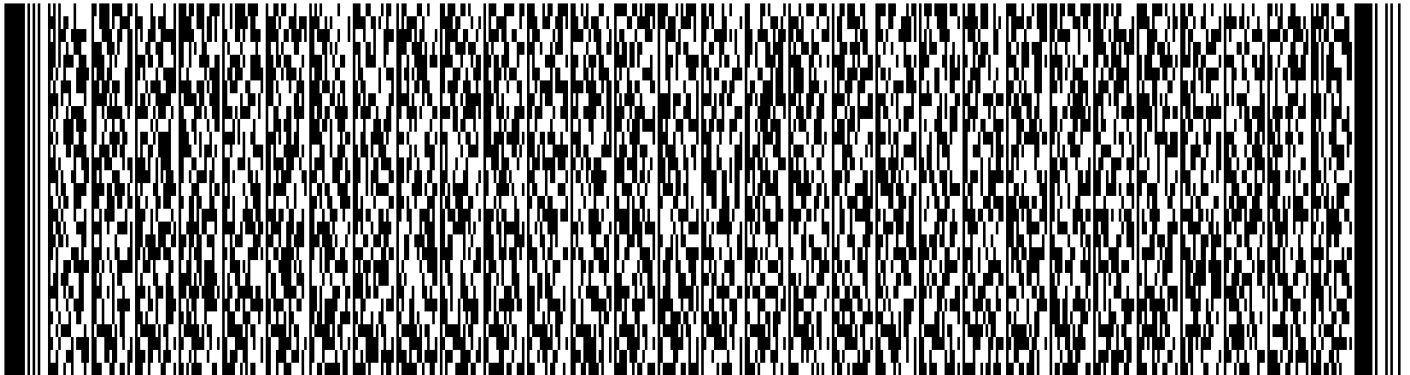
Case No. 23-11160



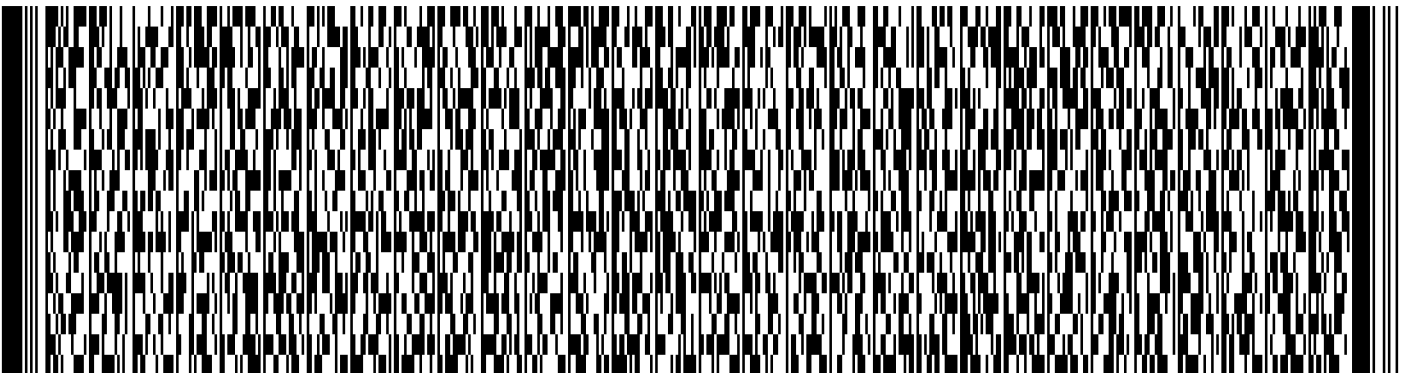
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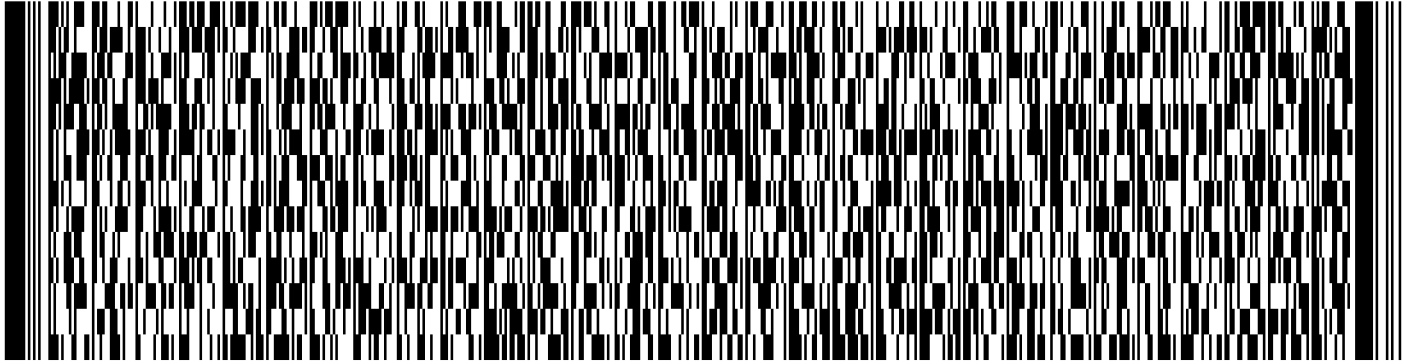
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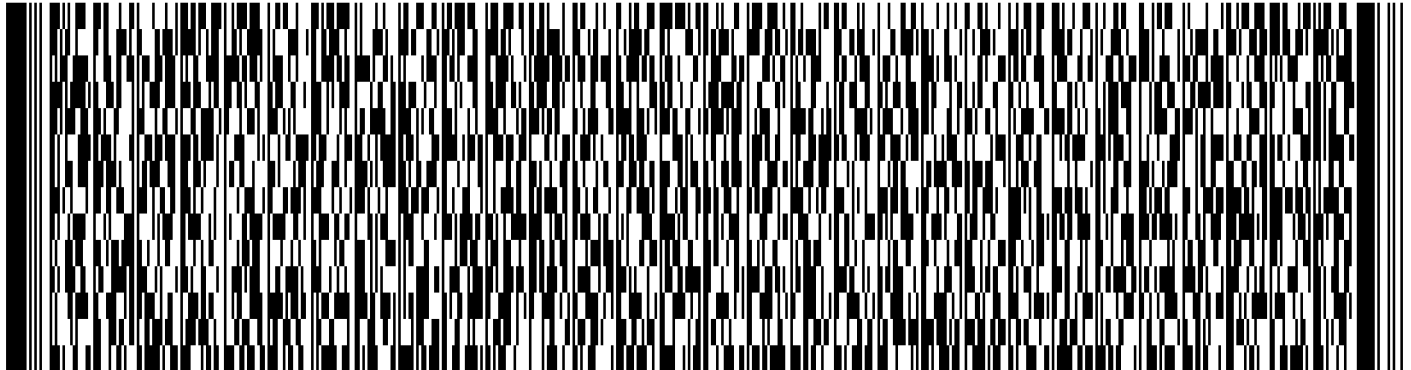
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Debtor's Name Vesttoo Ltd.

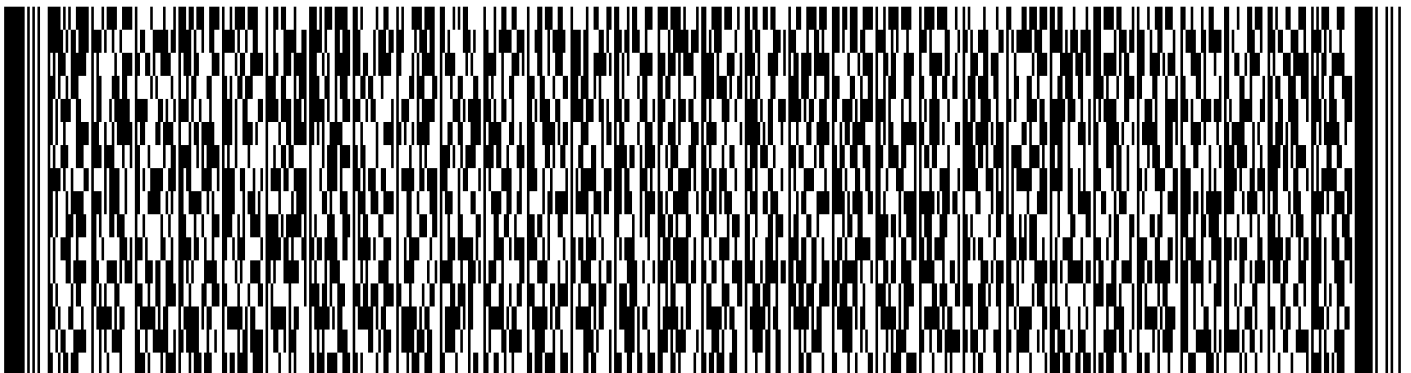
Case No. 23-11160



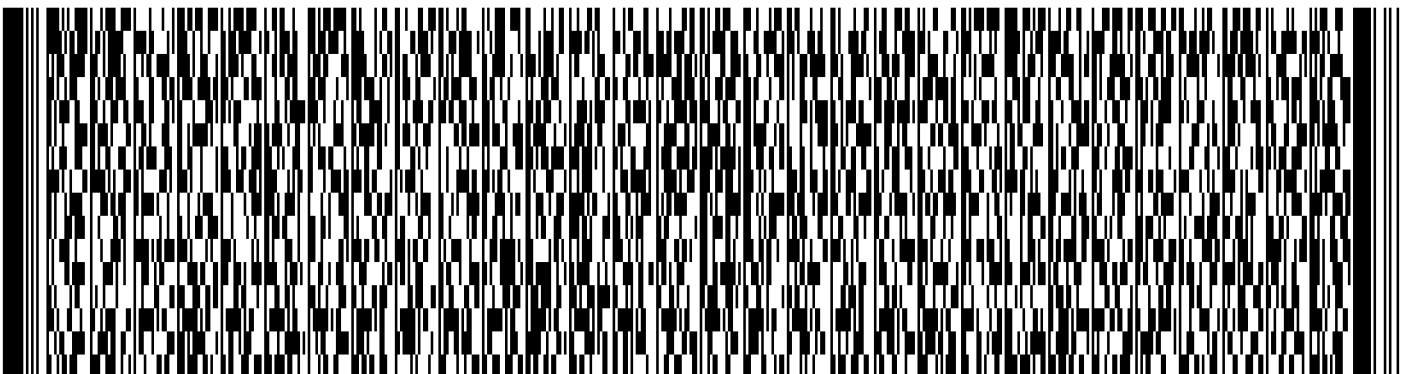
Bankruptcy1to50



Bankruptcy51to100



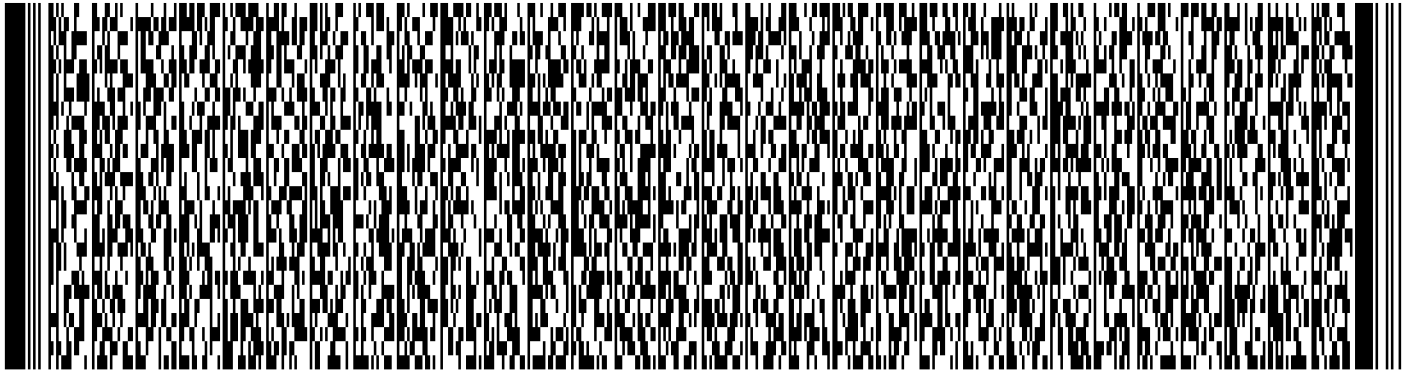
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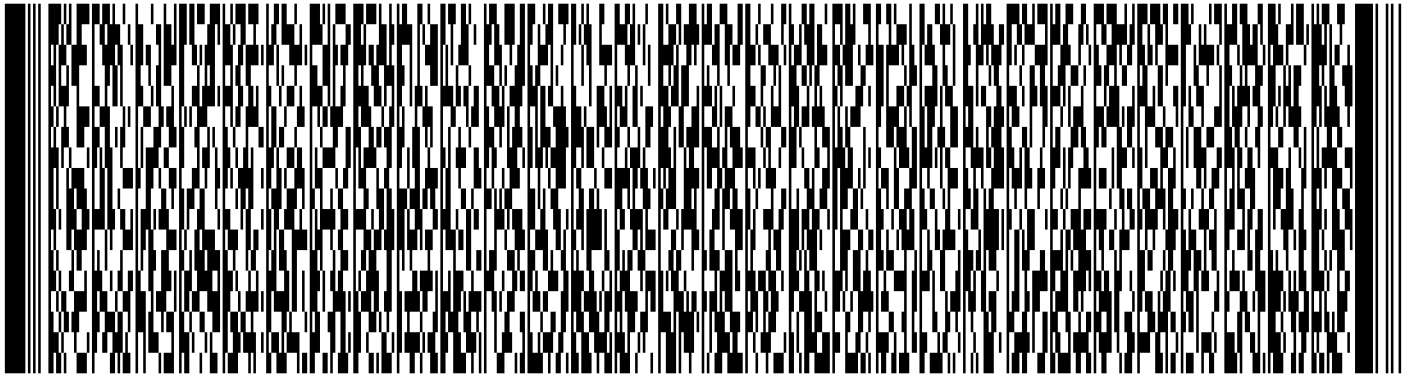
NonBankruptcy51to100

Debtor's Name Vesttoo Ltd.

Case No. 23-11160



PageThree



PageFour

Vesttoo Ltd**Schedule of Cash Receipts and Disbursement for the period from 1 September 2023 to 30 September 2023**

Waterfall for the period from 1 Sep to 30 Sep	Amount (USD)
<u>Receipts</u>	
Non-operating receipts	311,570
- Refund of Tax	277,233
- Others	34,338
Total Receipts (Net of Transfers Between Debtor Accounts)	311,570
<u>Disbursements</u>	
Non-operating disbursements	5,624,609
- Related entities payments	1,076,021
- General Administration and Selling Costs	3,435,526
- Deposits for Israel Court	392,157
- Other Expenses	720,905
Total Disbursements (Net of Transfers Between Debtor Accounts)	5,624,609
Net Cash Flow	(5,313,039)

<u>Cash Rollforward</u>	Amount (USD)
Beginning Cash Balance - 1 September 2023	28,961,291
Net Cash Flow	(5,313,039)
Ending Cash Balance - 30 September 2023	23,648,252

Vesttoo Ltd

Balance Sheet as of 30 September 2023

Financial Row	Amount
Current Assets	
Bank	
10000 - Cash and Cash Equivalent (Ltd)	
10001 - Bank Hapoalim checking ██████████ 7726 NIS	1,739,895
10002 - Bank Hapoalim checking ██████████ 7726 USD	21,801,241
10003 - Bank Hapoalim checking ██████████ 7726 GBP	66,671
10004 - Bank Hapoalim checking ██████████ 7726 CHF	1,625
10005 - Bank Hapoalim checking ██████████ 7726 EUR	1,184
10006 - Bank Hapoalim checking ██████████ 7726 HKD	3,111
10007 - Bank Hapoalim checking ██████████ 7726 AED	757
10008 - Truist Bank checking ██████████ 7316 USD	2,000
10009 - Mesh Payments Ltd	31,773
10011 - Bank Hapoalim checking ██████████ 7726 SGD	4
10012 - Bank Hapoalim checking ██████████ 7726 JPY	(8)
Total - 10000 - Cash and Cash Equivalent (Ltd)	23,648,252
11000 - Restricted cash (short-term)	
Total - 11000 - Restricted cash (short-term)	618,022
11001 - Bank Hapoalim deposit	
Total - 11001 - Bank Hapoalim deposit	72
16003 - Rent deposit KOREA	9,350
Total Bank	24,275,697
Accounts Receivable	
12000 - Accounts Receivable	
Total - 12000 - Accounts Receivable	37,262,519
Total Accounts Receivable	37,262,519
Other Current Asset	
12200 - Other Current Asset	
Total - 12200 - Other Current Asset	1,721,406
13000 - Prepaid Exp.	
Total - 13000 - Prepaid Exp.	568,978
13100 - Taxes (Assets)	
Total - 13100 - Taxes (Assets)	3,970,460
17001 - Deferred Taxes	2,902,695
Total Other Current Asset	9,163,539
Total Current Assets	70,701,754
Fixed Assets	

Vesttoo Ltd

Balance Sheet as of 30 September 2023

15000 - FA Cost	
Total - 15000 - FA Cost	3,795,284
15100 - Accumulated Depreciation FA	
Total - 15100 - Accumulated Depreciation FA	(652,289)
Total Fixed Assets	3,142,994
Other Assets	
14000 - Investment in subsidiaries	
Total - 14000 - Investment in subsidiaries	1,014,825
16000 - Long-term deposits	
16001 - Car deposit	
Total - 16001 - Car deposit	51,772
16004 - Regulatory requirement deposits	
Total - 16004 - Regulatory requirement deposits	625,683
16004 - Rent deposit Bermuda	4,500
16006 - Collateral deposits Long Term	
Total - 16006 - Collateral deposits Long Term	6,808,545
Total - 16000 - Long-term deposits	7,490,500
16100 - Right of Use	
Total - 16100 - Right of Use	7,184,031
Total Other Assets	15,689,356
Total Assets	89,534,105
Current Liabilities	
Accounts Payable	
20000 - Accounts Payable	
Total - 20000 - Accounts Payable	3,194,624
Total Accounts Payable	3,194,624
Credit Card	
20100 - Credit Cards	
Total - 20100 - Credit Cards	(10,464)
20122 - Hapoalim 0336 ILS Ben	30
Total Credit Card	(10,434)
Other Current Liability	
13103 - VAT Liability IL	(1,015,763)
20200 - Taxes payable	
Total - 20200 - Taxes payable	1,646,342
21000 - Payroll and related	
Total - 21000 - Payroll and related	3,829,766

Vesttoo Ltd

Balance Sheet as of 30 September 2023

21100 - Retirement Funds	
Total - 21100 - Retirement Funds	142,567
22100 - Payroll institutions	
Total - 22100 - Payroll institutions	612,762
23000 - Accrued Expenses	
Total - 23000 - Accrued Expenses	5,597,755
23500 - Related parties	
Total - 23500 - Related parties	(14,606,750)
24000 - Operating lease liabilities - Short Term	
Total - 24000 - Operating lease liabilities - Short Term	830,533
25000 - Operating lease liabilities - Long Term	
Total - 25000 - Operating lease liabilities - Long Term	5,389,786
26000 - Deferred Income	
Total - 26000 - Deferred Income	11,163,569
Total Other Current Liability	13,590,568
Total Liabilities	16,774,759
Current Assets Less Current Liabilities	53,926,996
Total Assets Less Current Liabilities	72,759,346
Total Assets Less Total Liabilities	72,759,346
Capital and Reserves	
Capital and Reserves	
31000 - APIC	
Total - 31000 - APIC	155,432,327
Total - Capital and Reserves	155,432,327
Retained Earnings	(27,997,242)
Net Income	(54,675,739)
Total Capital and Reserves	72,759,346

Vesttoo Ltd

Income Statement for the period from 1 September 2023 to 30 September 2023

Financial Row	Amount
Purchases	
50000 - COGS expenses	
Total - 50000 - COGS expenses	123,311
Total - Purchases	123,311
Gross Profit	(123,311)
Overheads	
40200 - Intercompany transactions	
Total - 40202 - Intercompany Expenses (TP)	748,678
Total - 40200 - Intercompany transactions	748,678
61000 - Salaries & Wages	
Total - 61001 - Gross Salaries	809,859
Total - 61002 - Bonus - Performance related	9,414
Total - 61004 - National Security	37,604
Total - 61005 - Workers Compensation	40,232
Total - 61006 - Keren Hishtalmut	31,970
Total - 61007 - Kupot Gemel	30,909
Total - 61010 - Reserve duty receipts	(26,262)
Total - 61012 - Car value	(7,339)
Total - 61014 - Imputation of benefits	(34,872)
Total - 61015 - Education fund Imputation	(7,396)
Total - 61016 - Meals value	(7,450)
Total - 61017 - communication value	(55)
Total - 61019 - loss of working capacity	703
Total - 61703 - Employee meals	20,194
Total - 61000 - Salaries & Wages	897,512
61600 - Professional Development	
Total - 61602 - Training & courses	1,037
Total - 61600 - Professional Development	1,037
61700 - Team Events & Welfare	
Total - 61701 - Employee gifts	(10,619)
Total - 61705 - Refreshments	162
Total - 61700 - Team Events & Welfare	(10,457)
62000 - Travel and Entertainment	
62100 - Travel & Entertainment	
Total - 62101 - Airfare	9,294
Total - 62102 - Lodging	2,000
Total - 62104 - Parking & Tolls	10
Total - 62105 - Communication	367
Total - 62107 - Meals & Entertainment (T&E)	346
Total - 62000 - Travel and Entertainment	12,017
63000 - Marketing expenses	
Total - 63002 - Media Buy/ Ads	56

Total - 63000 - Marketing expenses	56
64100 - Consulting	
Total - 63006 - Consultants	85,781
Total - 64101 - Recurring Consultants & Subcontractors	9,144
Total - 64100 - Consulting	94,926
64200 - Accounting & Finance	
Total - 64201 - Payroll processing fees	9,834
Total - 64202 - Audit, tax and accounting Services	5,613
Total - 64200 - Accounting & Finance	15,447
64300 - Legal	
Total - 64301 - Corporate	121,562
Total - 64300 - Legal	121,562
65100 - Rent Expenses	
Total - 65101 - Office rent	83,498
Total - 65102 - Rent - Armona	10,886
Total - 65103 - Rent - maintenance and cleaning fees	9,072
Total - 65104 - Parking	31,169
Total - 65106 - Car rent - Ben 39-857-302	62
Total - 65108 - Car rent - Adi 753-52-102	21
Total - 65109 - Car rent - Michal 843-77-102	21
Total - 65114 - Car rent - Gili 395-37-803	10
Total - 65117 - Car rent - Company car 279-80-203	35
Total - 65100 - Rent Expenses	134,775
65200 - Other Facility Expense	
Total - 65201 - Utilities	3,466
Total - 65200 - Other Facility Expense	3,466
65300 - Software & Equipment	
Total - 65301 - IT Equipment (non-capitalizable)	1,186
Total - 65303 - IT services	30,354
Total - 65304 - Software & Licences	33,577
Total - 65305 - SF Implementation	2,569
Total - 65300 - Software & Equipment	67,685
65400 - Other Office Expenses	
Total - 65401 - Office Supplies	1,867
Total - 65404 - Other office expenses	1,871
Total - 65408 - Odfot 2023	7,125
Total - 65400 - Other Office Expenses	10,864
65500 - Insurance	
Total - 65501 - Office Insurance	873
Total - 65502 - Commercial General Liability	75,514
Total - 65503 - D&O Insurance	12,945
Total - 65505 - Other Insurance	133
Total - 65508 - Health Insurance	2,139
Total - 65500 - Insurance	91,604
67000 - Depreciation & Amortization	
Total - 67001 - Depr. - Computers & Software Licenses	31,379

Total - 67002 - Depr. - Furniture and Fixtures	7,203
Total - 67003 - Depr. - Leasehold improvements	17,544
Total - 67000 - Depreciation & Amortization	56,126
Total - Overheads	2,245,298
Operating Profit	(2,368,610)
Other Income	
70000 - Other non-operating income	
70002 - Income from property sale	
Total - 70002 - Income from property sale	(29,303)
Total - 70000 - Other non-operating income	(29,303)
71000 - Financing income	
71002 - Other Interest Income	
Total - 71002 - Other Interest Income	174
Total - 71000 - Financing income	174
Total - Other Income	(29,128)
Other Expenses	
80000 - Taxes	
Total - 80000 - Taxes	13
81000 - FX Gains & Losses	
Total - 81001 - FX Gain/Loss- realized	461
Total - 81000 - FX Gains & Losses	461
82000 - Financing expenses	
82001 - Bank Charges	
Total - 82001 - Bank Charges	(582)
82999 - Cancellation balances	
Total - 82999 - Cancellation balances	(2)
Total - 82000 - Financing expenses	(584)
Realized Gain/Loss	
Total - Realized Gain/Loss	5,643
Unrealized Gain/Loss	
Total - Unrealized Gain/Loss	(132,055)
Total - Other Expenses	(126,521)
Net Profit/(Loss)	(2,524,259)

Vesttoo Ltd

AR Aging as of 30 September 2023

Customer	Current	9/1/2023 - 9/30/2023 (30)	8/2/2023 - 8/31/2023 (60)	7/3/2023 - 8/1/2023 (90)	Before 7/3/2023 (>90)	Total
	Open Balance	Open Balance	Open Balance	Open Balance	Open Balance	Open Balance
2003 Super pedestrian	-	-	-	-	8,094,461.0	8,094,461.0
2006 Swyfft ASL ATT	-	-	-	-	803,225.0	803,225.0
2007 Rhino	-	-	-	(230,305.3)	900,000.0	669,694.7
2009 Redstone	-	-	-	249,822.6	270,986.0	520,808.6
2010 Risk Point- QS	-	-	-	66,692.0	547,777.0	614,469.0
2012 United Auto	-	-	-	-	(13,318.5)	(13,318.5)
2013 Palomar	-	-	-	-	292,706.2	292,706.2
2014 QS fund warehousing 2	-	-	-	-	154,096.0	154,096.0
2015 Paramount non-admitted	-	-	-	(232,674.3)	721,137.6	488,463.4
2016 Alize Marine ILW	-	-	-	-	264,052.0	264,052.0
2017 Collateral replacement	-	-	-	-	1,944,220.6	1,944,220.6
2019 Leia IP (Ce) XOL	-	-	-	-	690,790.0	690,790.0
2051 Wellington (MGA) 2022 Property QS	-	-	-	-	1,987,310.3	1,987,310.3
2052 Marine 2	-	-	-	(1,077,628.0)	1,137,747.4	60,119.4
2054 Hannover Re 2022 ASL Longevity Retrocession	-	-	-	-	305,290.7	305,290.7
2057 Swyfft & Core (MGA) Property CAT QS 2022	-	-	-	-	546,060.8	546,060.8
2058 Swyfft & Core (MGA) GL QS 2022	-	-	-	(194,070.2)	271,181.1	77,111.0
2059 Avant	-	-	-	-	433,747.5	433,747.5
2060 Convex	-	-	-	-	294,654.0	294,654.0
2061 QEO (MGA) QS 2022	-	-	-	-	558,781.1	558,781.1
2062 ReAlign Insurance Holdings	-	-	-	-	97,791.1	97,791.1
2063 Tradesman Contractors (MGA) QS	-	-	-	-	1,280,653.3	1,280,653.3
2064 Skyward whole book (Ce) QS	-	-	-	-	1,680,682.2	1,680,682.2
2065 Coherent Logix (Ce) XOL 2023	-	-	-	-	328.0	328.0
2066 TSU (MGA) QS 2023 CAL	-	-	-	-	618,249.6	618,249.6
2069 Rhino (MGA) Year 2 2021 QS Renters liability	-	-	-	(49,561.3)	669,690.2	620,128.9
2071 Long Haul ASL (Re) CAL 2022	-	-	-	-	215,250.0	215,250.0
2072 Flux Syndicate 1985 (MGA) ASL 2	-	-	-	-	571,628.5	571,628.5
2073 Guide One 2 Collateral backup	-	-	-	-	0.2	0.2
2074 CB GIC 2023 (Ce) Other 2023	-	-	-	-	(113,537.8)	(113,537.8)
2075 Chaucer Casualty (Ce) QS 2023	-	-	-	-	761,676.9	761,676.9
2076 Homeowners of America Year 2	-	-	-	-	3,000,000.0	3,000,000.0
2077 Quantum Risk Solutions (MGA) QS	-	-	-	-	520,329.3	520,329.3
2078 American Integrity (Ce) QS 2022	-	-	-	-	731,105.8	731,105.8
2079 Corinthian 75 Programs (Ce) QS	-	-	-	-	618,312.5	618,312.5
2080 Norse ILW 3 (MGA) QS 2023 MC	-	-	-	-	870,245.0	870,245.0
2090 Chaucer(Ce) 2022 QS Casualties	-	-	-	-	349,041.9	349,041.9
2091 Omaha(Ce) 2022 QS WC	-	-	-	-	758,175.8	758,175.8
2092 Risk Point 2	-	-	-	(48,778.6)	429,924.2	381,145.6
2095 Redstone GL Contractors Year 2 (MGA) QS 2023	-	-	-	-	1,949,080.0	1,949,080.0
2096 Redstone GL Heavy Iron Year 2 (MGA) QS 2023	-	-	-	-	128,819.4	128,819.4
2097 Redstone CAL Striker Year 2 (MGA) QS 2023	-	-	-	-	492,895.3	492,895.3
2098 Redstone CAL Heavy Iron Year 2 (MGA) QS 2023	-	-	-	-	211,253.6	211,253.6
2099 Tower Hill Specialty (Ce) QS 20	-	-	-	-	285,133.1	285,133.1
2101 Swyfft & Core (MGA) ATT ASL L1 2022	-	-	-	-	882,353.9	882,353.9
2102 Swyfft & Core (MGA) ATT ASL L2 2022	-	-	-	-	1,592,199.2	1,592,199.2
2103 Beazley Event Casualty Clash (Ce) XOL 2022 Cyber	-	-	-	-	1,200,320.5	1,200,320.5
2104 CB ECO XPL Award's made Year 2 ASL 2022	-	62,500.0	62,500.0	(62,500.0)	125,000.0	187,500.0
2105 Beazley BST5623 Year 2 (Ce) ASL 2022	-	-	-	555,057.0	283,949.5	839,006.5
2106 Allianz L1 NAXL (Ce) XOL 2023 C	-	-	-	224,645.0	(28,983.3)	195,661.7
2107 SoundHound IP (Le) XOL IP 2023	-	-	-	2,450,000.0	(4,900,000.0)	(2,450,000.0)
2126 Gil Or	-	0.0	0.0	-	-	0.1
2148 Liron Basteker	-	-	(0.0)	-	-	(0.0)
2158 Asaf Weiss	-	-	(0.0)	-	-	(0.0)
2171 Michael Segal	-	-	(0.0)	-	-	(0.0)
2174 Aviv Portnoy	-	-	(0.0)	-	-	(0.0)
2179 Matan Mor	-	(0.0)	-	-	-	(0.0)
2180 Moti Agam	-	-	(0.0)	-	-	(0.0)
2182 Or Danon	-	-	(0.0)	-	-	(0.0)
2185 Ran Grizim	-	-	(0.0)	-	-	(0.0)
2188 Ron Sefi	-	-	(0.0)	-	-	(0.0)
2191 Stas Toibin	-	(0.0)	0.0	-	-	-
2192 Sarit Cohen	-	-	(0.0)	-	-	(0.0)
2197 Dana Lipkin	-	-	(0.0)	-	-	(0.0)
2200 Samplead AI LTD	568.3	(564.9)	-	-	-	3.4
2201 Gamma Systems LTD	394.6	(392.8)	-	-	-	1.9
2202 MUVAN.AI LTD	2,718.5	(2,377.3)	-	-	-	341.2
2208 Lior Fuerst	-	(0.0)	-	-	-	(0.0)
Total	3,681.4	59,165.1	62,499.9	1,650,699.0	35,486,473.7	37,262,519.1

Vesttoo Ltd

AP Aging as of 30 September 2023

Vendor	Current	9/1/2023 - 9/30/2023 (30)	8/2/2023 - 8/31/2023 (60)	7/3/2023 - 8/1/2023 (90)	Before 7/3/2023 (>90)	Total
	Open Balance	Open Balance	Open Balance	Open Balance	Open Balance	Open Balance
- No Vendor -						
	-	-	-	(14,030.13)	17,675.12	3,644.99
	-	-	-	-	285.09	285.09
Total - No Vendor -	-	-	-	(14,030.13)	17,960.21	3,930.08
100 Ofer Perach	-	(78.45)	78.93	14,004.95	(14,538.22)	(532.79)
1003 Refael Lasry	-	-	-	153.57	(159.42)	(5.85)
1004 Alex Bordov	-	-	-	-	(5,067.63)	(5,067.63)
1014 Aviv Portnoy	-	(302.79)	302.55	-	-	(0.24)
1016 Tomer Meirav						
1016 Tomer Meirav	-	-	-	-	195.46	195.46
1034 Roy Safra	-	-	-	-	(270.27)	(270.27)
Total - 1016 Tomer Meirav	-	-	-	-	(74.81)	(74.81)
1019 Yael Finkelstein	-	(104.60)	105.24	-	-	0.64
1046 Adi Levhar	-	-	952.38	-	-	952.38
107 Roie Finkelshtein	-	-	-	-	(15.81)	(15.81)
108 Ron Adiel						
101 Omer Shif	-	-	(263.09)	-	(467.36)	(730.45)
Total - 108 Ron Adiel	-	-	(263.09)	-	(467.36)	(730.45)
1081 Ami Barlev						
1017 Lior Davidsohn	-	-	3,318.87	-	(1,912.63)	1,406.24
1051 Joshua Rurka	Unliquidated and Disputed	Unliquidated and Disputed	Unliquidated and Disputed	Unliquidated and Disputed	Unliquidated and Disputed	Unliquidated and Disputed
11 Amit Weiss	-	-	-	-	(261.01)	(261.01)
15 Brian Kirwan						
26 Oran Barkai						
10 Amit Sahar	-	-	-	-	(344.60)	(344.60)
126 Tamir Kalderon	-	(52.30)	52.62	(205.28)	(932.51)	(1,137.47)
50 Daniel Alkalay	-	-	-	-	0.09	0.09
56 Einav Nae-Gamliel						
56 Einav Nae-Gamliel	-	-	-	-	(468.24)	(468.24)
39 Ari Herczeg	-	-	-	-	522.24	522.24
Total - 56 Einav Nae-Gamliel	-	-	-	-	54.00	54.00
73 Ido Zabarsky	-	-	-	-	(52.27)	(52.27)
Total - 26 Oran Barkai	-	(52.30)	52.62	(205.28)	(1,275.29)	(1,480.25)
94 Moise Javedanfar	-	-	-	-	(59.49)	(59.49)
Total - 15 Brian Kirwan	-	(52.30)	52.62	(205.28)	(1,334.78)	(1,539.74)
27 Liran Grunhaus						
120 Stav Adler	-	-	-	(0.12)	0.08	(0.04)
Total - 27 Liran Grunhaus	-	-	-	(0.12)	0.08	(0.04)
Total - 1081 Ami Barlev	-	(52.30)	3,371.49	(205.40)	(3,508.34)	(394.55)
115 Sharon Dvir	-	-	-	-	(996.83)	(996.83)
116 Shay Shvartz	-	-	-	-	(0.06)	(0.06)
119 Srul Pinkas	-	-	-	0.08	(54.68)	(54.60)
12 Ehud Persky						
12 Ehud Persky	-	-	-	-	(0.11)	(0.11)
103 Omri Levi	-	-	-	-	(21.48)	(21.48)
136 Cathy HersHKovitz	-	-	-	-	17.20	17.20
Total - 12 Ehud Persky	-	-	-	-	(4.39)	(4.39)
125 Tal Yanay	-	-	-	-	(1,093.50)	(1,093.50)
129 Yaniv Bertele	Unliquidated and Disputed	Unliquidated and Disputed	Unliquidated and Disputed	Unliquidated and Disputed	Unliquidated and Disputed	Unliquidated and Disputed
130 Yulia Yulish Nechay	-	-	-	0.13	(564.03)	(563.90)
132 Zehavi Kelman	-	-	-	-	(65.83)	(65.83)
133 Zohar Izrael	-	-	-	-	(78.67)	(78.67)
137 Gili Groner	-	-	-	-	3,711.39	3,711.39
14 Ben Zickel						
14 Ben Zickel	-	-	-	-	(245.27)	(245.27)
13 Alon Aharon	-	-	-	-	(1,101.04)	(1,101.04)
17 Kobbli Raz Kfir-El	-	-	-	(3,827.56)	3,973.30	145.74
19 Masha Givon	-	-	-	-	(478.85)	(478.85)
22 Ron Berkowitz	-	-	-	(0.08)	(518.82)	(518.90)
79 Jonathan Yaari	-	-	-	0.07	(596.10)	(596.03)
Total - 14 Ben Zickel	-	-	-	(3,827.57)	1,033.22	(2,794.35)
148 Diana Kazinik	-	-	-	-	(81.79)	(81.79)
149 Elad Yosef	-	-	3,595.90	-	-	3,595.90
165 Moshe Quantz						
165 Moshe Quantz	-	-	-	-	(3,150.30)	(3,150.30)
1028 Moran Horovitz	-	(75.94)	76.30	-	-	0.36
Total - 165 Moshe Quantz	-	(75.94)	76.30	-	(3,150.30)	(3,149.94)
166 Naomi Fürst	-	-	-	-	1,862.45	1,862.45
167 Naor Ye	-	(169.98)	-	-	-	(169.98)
168 Nathanel Ozeri						
168 Nathanel Ozeri	-	-	-	-	(552.93)	(552.93)
123 Tal Licht	-	-	-	-	0.06	0.06
Total - 168 Nathanel Ozeri	-	-	-	-	(552.87)	(552.87)
177 Yuval Yossef	-	-	-	-	(137.93)	(137.93)
20 Michal Limor	-	-	-	176.91	(1,254.93)	(1,078.02)
24 Omer Foremberg	-	-	-	(0.05)	(1,046.76)	(1,046.81)
25 Julia Henderson						
127 Udi Ginati	-	-	11,843.21	-	(4,678.94)	7,164.27
31 Rita Baal-Taxa						
31 Rita Baal-Taxa	-	-	-	-	(288.06)	(288.06)
88 Maoz Lahat	-	-	-	-	1,217.27	1,217.27
Total - 31 Rita Baal-Taxa	-	-	-	-	929.21	929.21

Vesttoo Ltd

AP Aging as of 30 September 2023

Vendor	Current	9/1/2023 - 9/30/2023 (30)	8/2/2023 - 8/31/2023 (60)	7/3/2023 - 8/1/2023 (90)	Before 7/3/2023 (>90)	Total
	Open Balance	Open Balance	Open Balance	Open Balance	Open Balance	Open Balance
Total - 25 Julia Henderson	-	-	11,843.21	-	(3,749.73)	8,093.48
33 Adi Levhar	-	(946.65)	-	-	-	(946.65)
35 Adi Matania	-	-	-	-	(79.11)	(79.11)
36 Alon Lifshitz	Unliquidated and Disputed	Unliquidated and Disputed	Unliquidated and Disputed	Unliquidated and Disputed	Unliquidated and Disputed	Unliquidated and Disputed
37 Anastasia Verezubova	-	-	-	0.02	(720.86)	(720.84)
40 Asaf Holzman	-	-	-	0.02	(517.99)	(517.97)
44 Aviadi Kaduri	-	-	-	-	(166.38)	(166.38)
46 Bar Itzkovich	-	-	-	-	43.55	43.55
48 Bat El Ben-Yishay	-	-	-	-	(0.13)	(0.13)
49 Dan Chuhman	-	-	-	-	(63.02)	(63.02)
53 Dikla Rimon	-	-	(110.08)	(937.86)	903.08	(144.86)
57 Elan Sassoon	-	-	-	-	(82.79)	(82.79)
58 Eli Cymbalista						
58 Eli Cymbalista	-	(588.39)	591.95	-	(99.06)	(95.50)
1032 Gilad Zivoni	-	-	-	80.69	89.19	169.88
Total - 58 Eli Cymbalista	-	(588.39)	591.95	80.69	(9.87)	74.38
59 Elisheva Ziegler	-	-	-	(0.09)	(57.55)	(57.64)
6 Adi Silver						
6 Adi Silver	-	-	-	-	(505.55)	(505.55)
2 Yogev Mano						
2 Yogev Mano	-	-	-	-	(587.97)	(587.97)
3 Ori Asseo	-	-	-	-	(369.90)	(369.90)
4 Neora Elimelech	-	-	-	-	(97.38)	(97.38)
5 Shahar Moalem	-	-	-	-	(287.22)	(287.22)
Total - 2 Yogev Mano	-	-	-	-	(1,342.47)	(1,342.47)
Total - 6 Adi Silver	-	-	-	-	(1,848.02)	(1,848.02)
61 Erez Attiya	-	-	-	-	(27.14)	(27.14)
64 Eyal Safrai	-	-	-	-	(303.16)	(303.16)
67 Gal Yechiam	-	-	-	-	(50.65)	(50.65)
70 Gil Or	-	(77.93)	-	-	(276.63)	(354.56)
72 Idan Magled	-	(52.30)	52.62	-	-	0.32
83 Lior Avisror	-	-	-	-	(68.16)	(68.16)
84 Lior Fuerst	-	(235.36)	236.78	(0.07)	(423.82)	(422.47)
85 Lior Alkalay	-	-	-	-	(734.18)	(734.18)
87 Liron Basteker						
87 Liron Basteker	-	-	-	(1,881.35)	500.78	(1,380.57)
1048 Yarin Yifrach	-	-	-	-	(10.44)	(10.44)
Total - 87 Liron Basteker	-	-	-	(1,881.35)	490.34	(1,391.01)
92 Michal Perlmutter						
1064 Stas Toibin	-	-	136.81	-	-	136.81
158 Lior Haim	-	418.15	-	(351.47)	(1,728.65)	(1,661.97)
Total - 92 Michal Perlmutter	-	418.15	136.81	(351.47)	(1,728.65)	(1,525.16)
95 Mor Hadad						
1045 Shahar Rajuan	-	-	-	1,690.84	(2,367.36)	(676.52)
Total - 95 Mor Hadad	-	-	-	1,690.84	(2,367.36)	(676.52)
Vendor						
3008 Shindler CFO	729.73	-	-	-	-	729.73
3039 Lease Car	-	(3,300.46)	(3,060.18)	-	4,368.30	(1,992.34)
3044 Nespresso Israel	189.33	-	31.78	239.09	0.01	460.21
3054 Levinstein property	47,557.29	713.21	1,228.89	-	-	49,499.39
3060 WRP	-	-	-	-	3,280.98	3,280.98
3102 Hibob	1,611.79	-	-	-	-	1,611.79
3122 Sodexo	20,194.06	-	-	(46,773.56)	-	(26,579.50)
3123 Mayer Brown International	-	-	166,960.41	548.25	23,623.63	191,132.29
3130 Priority	(8.93)	(212.65)	-	-	(199.49)	(421.07)
3133 Levinstein tower	-	-	19,056.59	-	-	19,056.59
3138 Menora Mivtachim Group	2,138.71	-	-	9,490.71	-	11,629.42
3140 Tel Aviv government	-	-	21,772.21	-	6,263.24	28,035.45
3146 SFDC Ireland Limited -Salesforce	-	27,720.00	153,708.26	-	-	181,428.26
3152 WISERSPREAD	-	-	50,836.50	-	19,462.95	70,299.45
3174 Mountain2 Valley	-	-	-	-	94.05	94.05
3177 Semrush	-	-	-	-	(1,042.45)	(1,042.45)
3191 Atlassian	-	-	-	-	(3,591.05)	(3,591.05)
3198 Willkie Farr- NY	-	-	-	41,051.15	70,257.25	111,308.40
3216 Ehud Tuvia Ginati	-	-	-	-	1,015.61	1,015.61
3220 Debate	-	-	17,549.99	-	-	17,549.99
3231 Aviv Bartele	-	-	-	3,192.67	-	3,192.67
3233 Israel Electric Corporation	-	(2,868.84)	(4,195.46)	(3,044.45)	(1,745.46)	(11,854.21)
3238 FAEGREDRINKER	-	-	-	9,633.50	11,224.50	20,858.00
3239 Thomson Reuters West - USD	-	-	4,132.10	1,529.70	-	5,661.80
3240 Appleby Global Services	-	-	-	-	1,523.02	1,523.02
3246 OPTIMIZE RISK MANAGEMENT LTD	-	-	-	-	(12,665.46)	(12,665.46)
3256 Juno Journey Ltd	-	(1,114.59)	-	1,114.23	-	(0.36)
3257 Nat West	-	-	-	-	(56.41)	(56.41)
3260 Davies	-	-	-	-	(64.00)	(64.00)
3263 H.R. Market Recruit Arena	12,904.41	-	-	-	-	12,904.41
3270 M.I. Lahit Group Ltd	9,252.88	-	-	-	-	9,252.88
3272 Stefano Sola	-	-	10,000.00	-	-	10,000.00
3281 Paul Zuckerman Consulting	-	-	-	-	(30.00)	(30.00)
3409 Tel-ar Ltd	-	-	236.74	-	-	236.74
3437 Vistra Business Services (DIFC) Limited	-	83,173.02	3,444.00	-	-	86,617.02
3441 Scale Operations	3,592.02	-	-	-	(1,983.29)	1,608.73

Vesttoo Ltd

AP Aging as of 30 September 2023

Vendor	Current	9/1/2023 - 9/30/2023 (30)	8/2/2023 - 8/31/2023 (60)	7/3/2023 - 8/1/2023 (90)	Before 7/3/2023 (>90)	Total
	Open Balance	Open Balance	Open Balance	Open Balance	Open Balance	Open Balance
3445 Growup	358.89	-	-	-	-	358.89
3449 Branded Cities LLC	-	-	-	-	31,470.00	31,470.00
3474 Fair Alpha Services	-	-	-	9,720.71	-	9,720.71
3477 McKinsey & Company, Inc. Israel	-	-	-	1,248,000.00	-	1,248,000.00
3785 A.M. Best Company	-	-	7,495.00	-	-	7,495.00
3793 iCloudius Enterprise	-	1,766.93	-	-	-	1,766.93
3832 Perkins Coie LLP	-	-	-	-	305.00	305.00
3836 ELASTIC CLOUD	-	-	-	-	2,270.00	2,270.00
3867 Mirage IT	22,280.02	-	-	-	-	22,280.02
3877 CLIFFORD	-	26,237.20	113,416.77	-	-	139,653.97
3883 Haaretz	-	729.39	-	17.34	(52.92)	693.81
3887 Appleby (Bermuda) Limited	-	-	29,012.53	1,545.00	70,108.50	100,666.03
3891 talma shlomo - תלמה שלום	-	2,926.00	2,714.56	-	(23,840.00)	(18,199.44)
3892 Hubspot	-	-	-	-	4,170.00	4,170.00
3903 MILLIMAN ISRAEL LTD	-	-	36,156.51	(11,000.77)	37,149.84	62,305.58
3912 Cellcom	367.49	122.00	(25.87)	30.99	(5,410.06)	(4,915.45)
3925 Akim Israel	-	-	-	-	(1,957.94)	(1,957.94)
3958 EXPERTISE LIMITED	306.25	673.75	-	-	-	980.00
3962 Kroll Associates UK Limited	-	-	-	2,200.00	-	2,200.00
3967 ZOOM	-	-	-	30,822.14	-	30,822.14
3976 Excellence	-	-	-	-	14,531.97	14,531.97
3983 Standards Institute of Israel	-	-	-	-	1,687.28	1,687.28
3986 Talma - ILS	-	3,492.96	3,963.65	-	58,507.79	65,964.40
4010 Talma shlomo (HUL)	-	10,115.12	10,046.06	(24,974.25)	110,854.21	106,041.14
4038 Future me (Hasheket Shelcha)	918.26	(919.46)	-	-	-	(1.20)
4048 Meitar law offices (USD)	-	248,183.42	-	-	28,940.85	277,124.27
4058 R.D. Maximus Air Conditioning Systems Ltd	-	-	950.45	-	-	950.45
4063 JTG Consulting LTD	-	-	-	-	12,148.09	12,148.09
4083 Amazon Web Service EMEA SARL	30,617.64	(0.01)	-	-	-	30,617.63
4102 Albar	34.73	5,702.30	5,615.33	(5,687.85)	(5,795.01)	(130.50)
4103 Michpal	-	(76.42)	(78.93)	(78.52)	(161.45)	(395.32)
4112 Ganado Services Limited	-	-	-	-	(365.23)	(365.23)
4120 Pumpi Ltd	-	-	0.01	0.01	-	0.02
4126 Road 6	-	134.89	-	-	-	134.89
4127 Fartuch Moshe Eyal	-	-	-	-	993.06	993.06
4131 GreenbergTraurig	-	-	88,861.50	-	-	88,861.50
4161 Multi-Lingual Translation business	73.02	-	-	-	-	73.02
4168 Sphere Consulting Services Ltd*	-	-	17,803.29	-	-	17,803.29
4178 Alvgi, Technological lawyers	-	-	-	2,605.61	-	2,605.61
4210 Gene Kleinhendler 2011 Legal Firm	11,700.00	-	(11,700.00)	-	-	-
4218 Daniel Raveh	-	-	8,221.61	-	-	8,221.61
4219 Merit Data & Technology Limited	-	-	4,636.76	-	-	4,636.76
4221 Victoria Uchitel	137.69	-	-	-	-	137.69
4224 EPIQ - Epiq Corporate Restructuring	-	25,000.00	-	-	-	25,000.00
4225 AKT SOLUTIONS LTD	19,183.81	45,033.21	-	-	-	64,217.02
Total - Vendor	184,139.09	473,230.97	758,791.06	1,270,181.70	455,289.91	3,141,632.73
Total	184,139.09	470,964.43	838,480.27	1,268,324.76	432,715.16	3,194,623.71

Vesttoo Ltd

Explanatory summary of payments made on prepetition debts for the period from 1 September 2023 to 30 September 2023

Payee	Date	Amount (USD)
Nespresso Israel	9/1/2023	935.69
Maya Goldstein	9/4/2023	1,780.44
Gene Kleinhendler 2011 Legal Firm	9/4/2023	11,700.00
Logica IT.team Ltd	9/4/2023	6,810.67
AKT SOLUTIONS LTD	9/4/2023	12,332.03
Gilman Cafe	9/4/2023	184.98
EXPERTISE LIMITED	9/5/2023	1,495.00
Inna Shevchenko	9/6/2023	11,133.69
Amazon Web Service EMEA SARL	9/11/2023	99,441.56
AMAZON	9/11/2023	201.78
Collins Startegy Group,LLC	9/22/2023	10,000.00
YHM Technologies LTD	9/27/2023	268.13
Ginger Insurance Agency	9/27/2023	625.03
Multi-Lingual Translation business	9/27/2023	73.58
Ariel Properties Group	9/27/2023	4,902.34
Howden	9/27/2023	10,154.77
Granolita	9/27/2023	602.51
Barak Esh Ltd	9/27/2023	1,363.19
Amon Moked	9/27/2023	384.57
Pastel Office Supplies	9/27/2023	573.97
Howden	9/27/2023	1,188.08
M.vision-Motion Design & Animation	9/27/2023	497.51
Growup	9/27/2023	361.61
Total		177,011.13

Vesttoo Ltd

Explanatory summary of payments made outside the ordinary course of business for the period from 1 September 2023 to 30 September 2023

Payee	Date	Amount (USD)
RBTRATION	9/3/2023	23,382.12
Lakeside & Structuring & Advisory	9/8/2023	15,000.00
Kaplan Hecker & Fink LLP	9/11/2023	50,000.00
Santander	9/18/2023	14,107.84
Tel Aviv Court	9/18/2023	392,157.00
Mazars Consulting Limited	9/26/2023	1,678.45
Total		496,325.41