

such cases being jointly administered pursuant to Rule 1015 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”) and the *Order for Joint Administration* [Docket No. 9];

WHEREAS, the Parties agree that the Court has jurisdiction over this Stipulation and Agreed Order pursuant to 28 U.S.C. § 1334 and the Order of Reference to Bankruptcy Judges, General Order 2012-6 (S.D. Tex. May 24, 2012) (Hinojosa, C.J.), and that this matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2), and that venue of the Chapter 11 Cases and related proceedings is proper in this district pursuant to 28 U.S.C. § 1408 and 1409;

WHEREAS, the Parties confirm their consent pursuant to Bankruptcy Rule 7008 and 7008-1 of the Bankruptcy Local Rules for the United States Bankruptcy Court for the Southern District of Texas (the “Local Rules”), to the entry of this Stipulation and Agreed Order by the Court to the extent that it is later determined that the Court, absent consent of the parties, cannot enter final orders or judgments in connection herewith consistent with Article III of the United States Constitution;

WHEREAS, on August 25, 2022, the Bankruptcy Court entered an order [Docket No. 692] (the “Confirmation Order”) confirming the *First Amended Joint Chapter 11 Plan of ION Geophysical Corporation and its Debtor Affiliates* [Docket No. 688] (with all supplements and exhibits thereto, the “Plan”).

WHEREAS, the Effective Date of the Plan occurred on September 12, 2022.

WHEREAS, pursuant to the Plan and Confirmation Order, the Plan Administrator is responsible for carrying out and implementing all of the provisions of the Plan on behalf of the Debtors, including reviewing and reconciling all Claims asserted against the Debtors (including, but not limited to, Administrative Expense Claims, Other Secured Claims, Other Priority Claims, and General Unsecured Claims) and making distributions on account of Allowed Claims.

WHEREAS, on October 11, 2022, the Claimant filed Proof of Claim Number 10261 (the “Claim”), asserting, among other things, unliquidated claims for unknown amounts accrued after September 30, 2021 (the “Unliquidated Claims”);

WHEREAS, on July 27, 2023, the Plan Administrator filed the *Plan Administrator’s Objection to the Unliquidated Claims Asserted by National Oil Corporation (Claim No. 10261)* (the “Objection”) [Docket No. 874], seeking the disallowance of the Unliquidated Claims;

WHEREAS, on September 7, 2023, the Claimant filed its Opposition (the “Opposition”) to Plan Administrator’s Objection to Unliquidated Claims Asserted by NOC [Docket No. 890];

WHEREAS, on October 13, 2023, the Bankruptcy Court entered the *Amended Scheduling Order* [Docket No. 925] (the “Scheduling Order”), which, among other things, scheduled an evidentiary hearing on the Objection for January 4, 2024 (the “Hearing”).

WHEREAS the Parties cooperated and NOC conducted discovery in accordance with the Scheduling Order, including request for production as well as two depositions.

NOW, THEREFORE, IT IS HEREBY STIPULATED AND AGREED, AND UPON APPROVAL BY THE BANKRUPTCY COURT OF THIS STIPULATION, IT IS SO ORDERED AS FOLLOWS:

1. The Claimant hereby withdraws its Opposition to the Objection;
2. The Hearing is cancelled, and all deadlines in the Scheduling Order are vacated.
3. The Unliquidated Claims asserted in the Claim are disallowed
4. The liquidated portion of NOC’s claim, stated in the amount of \$3,718,497 is allowed for all purposes in the Debtors’ cases and shall not be subject to any future objections by the Plan Administrator or any other party in interest; *provided, however*, that

nothing herein shall limit NOC's right to amend the liquidated portion of its claim subject to the Plan Administrator's right to object to any such amendment.

5. The Claims Agent is authorized and directed to update the claims register to reflect the disallowance and expungement of the Unliquidated Claims;

6. Nothing herein shall be deemed to affect any other claims asserted or to be asserted by the Claimant, and each of the Plan Administrator's and the Claimant's rights related thereto are fully preserved.

7. Omitted.


8. The Plan Administrator is authorized to take all such actions as are necessary or appropriate to implement the terms of this Stipulation and Agreed Order;

9. This Stipulation and Agreed Order contains the entire agreement by and among the Parties with respect to the subject matter hereof, and all prior understandings or agreements, if any, are merged into this Stipulation and Agreed Order;

10. This Stipulation and Agreed Order shall not be modified, altered, amended or supplemented except by writing executed by the Parties or their authorized representatives and by the Court;

11. The Bankruptcy Court retains jurisdiction over the implementation and enforcement of this Stipulation and Order.

Signed: February 01, 2024


Marvin Isgur
United States Bankruptcy Judge

Dated: December 20, 2023

Seward & Kissel LLP

By: /s/ John R. Ashmead
John R. Ashmead
Catherine V. LoTempio
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Counsel to the Plan Administrator

**Curtis Mallet-Prevost, Colt & Mosle
LLP.**

By: /s/ Jerrold L. Bregman
Jerrold L. Bregman
Kaitlyn T. Devenyns
101 Park Ave
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Tel: (212) 696-6000

Counsel to Claimant

SO ORDERED:

**HONORABLE MARVIN ISGUR
UNITED STATES BANKRUPTCY JUDGE**

United States Bankruptcy Court
Southern District of Texas

In re:
ION Geophysical Corporation
I/O Marine Systems, Inc.
Debtors

Case No. 22-30987-mi
Chapter 11

CERTIFICATE OF NOTICE

District/off: 0541-4

User: ADIuser

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The following symbols are used throughout this certificate:

Symbol	Definition
+	Addresses marked '+' were corrected by inserting the ZIP, adding the last four digits to complete the zip +4, or replacing an incorrect ZIP. USPS regulations require that automation-compatible mail display the correct ZIP.
^	Addresses marked '^' were sent via mandatory electronic bankruptcy noticing pursuant to Fed. R. Bank. P. 9036.

Notice by first class mail was sent to the following persons/entities by the Bankruptcy Noticing Center on Feb 03, 2024:

Recip ID	Recipient Name and Address
db	+ GX Technology Corporation, 4203 Yoakum Blvd., Suite 100, Houston, TX 77006, UNITED STATES 77006-5455
db	+ I/O Marine Systems, Inc., 5000 River Road, Harahan, LA 70123, UNITED STATES 70123-5314
db	+ ION Exploration Products (USA) Inc., 4203 Yoakum Blvd., Suite 100, Houston, TX 77006, UNITED STATES 77006-5455
db	+ ION Geophysical Corporation, 4203 Yoakum Blvd., Suite 100, Houston, TX 77006-5455
aty	+ Mette Kurth, Culhane Meadows PLLC, 3411 Silverside Rd, Ste 104-13, Wilmington, DE 19810-4812
intp	+ Alexandros Kessarlis, 4908 North Kentucky Ave, Chicago, IL 60630-2577
cr	+ Angola Geoscience Service, 5555 West Loop South, Suite 235, Houston, LA 77401-2112
cr	+ Anthony Boncimino, 800 Rathbun Ave, Staten Island, NY 10309-2409
cr	+ Cobra Acquisition Services, SA and Cobra Cayman, L, c/o Law Office of Tom Kirkendall, 2 Violetta Ct, The Woodlands, TX 77381-4550
cr	+ Daniel Chavez, 491 SE 11th Cir, Troutdale, OR 97060-3248
cr	+ David Oreck LLC, 147 Carondelet Street, New Orleans, LA 70130, UNITED STATES 70130-2586
cr	+ Digital Greenspoint LP, c/o Reich Reich & Reich, P.C., 235 Main Street, Suite 450, White Plains, NY 10601-2421
cr	+ Edmond Halltari, 5 Totman Dr, Apt 5, Woburn, MA 01801-5436
intp	+ Exion LLC, 2018 Morse Street, Houston, TX 77019-6115
intp	+ Fairfield Industries Incorporated, 60 East 42nd Street, 55th Floor, New York, NY 10165-0035
cr	+ Geophysical Pursuit, Inc. and Seismic Exchange Inc, c/o Jackson Walker LLP, Attn: Bruce J. Ruzinsky, 1401 McKinney Street, Suite 1900, Houston, TX 77010-1900
intp	+ Infor (US), LLC, c/o Alston & Bird LLP, Attn: Jared M. Slade, Chase Tower, 2200 Ross Avenue, Suite 2300 Dallas, TX 75201-2728
cr	+ Journyx, Inc., 303 Colorado Street, Suite 2300, Austin, TX 78701, UNITED STATES 78701-0021
intp	+ Kenneth Williamson, 2018 Morse Street, Houston, TX 77019-6115
intp	+ PKY-2101 CITYWEST 3&4, LP, Michael S. Held, Jackson Walker LLP, 2323 Ross Avenue, Suite 600 Houston, TX 75201-2725
cr	Patrick Morin, 438 Cote St, Ottawa Ontario, CA K1K1A5
intp	Sercel Holding SAS, 16 rue de Bel Air, 44470 Carquefou, FRANCE
intp	+ TGS ASA, c/o Bradley, Attn: James B. Bailey, 1819 Fifth Avenue North, Birmingham, AL 35203-2120
cr	+ The Government of Barbados, c/o Chamberlain Hrdlicka, Attention: Jarrod B. Martin, 1200 Smith Street, Suite 1400 Houston, TX 77002-4496
cr	+ The Trustees of Columbia University in the City of, 80 Claremont Ave. 4th Floor, MC 9606, New York City, NY 10027-5747
intp	+ WesternGeco, LLC, c/o John Baay, Suite 4800, 701 Poydras Street, New Orleans, LA 70139-7756

TOTAL: 26

Notice by electronic transmission was sent to the following persons/entities by the Bankruptcy Noticing Center.

Electronic transmission includes sending notices via email (Email/text and Email/PDF), and electronic data interchange (EDI). Electronic transmission is in Eastern Standard Time.

Recip ID	Notice Type: Email Address	Date/Time	Recipient Name and Address
cr	+ Email/Text: bnkatty@aldineisd.org	Feb 01 2024 20:03:00	ALDINE, ALDINE INDEPENDENT SCHOOL DISTRICT, LEGAL DEPARTMENT, 2520 W.W. Thorne Blvd., Houston, TX 77073, UNITED STATES 77073-3406
cr	+ Email/Text: ahochheiser@mauricewutscher.com	Feb 01 2024 20:03:00	AmTrust North America, Inc. on behalf of Wesco Ins, c/o Maurice Wutscher LLP, 23611 Chagrin Blvd. Suite 207, Beachwood, OH 44122-5540
cr	+ Email/Text: houston_bankruptcy@LGBS.com	Feb 01 2024 20:03:00	Cypress Fairbanks ISD, Linebarger Goggan Blair & Sampson LLP, c/o Tara L. Grundemeier, P.O. Box 3064, Houston, TX 77253-3064
cr	Email/Text: houston_bankruptcy@LGBS.com		

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		Feb 01 2024 20:03:00	Fort Bend County, Linebarger Goggan Blair & Sampson LLP, C/O Tara L. Grundemeier, P.O. Box 3064, Houston, TX 77253-3064
cr	+ Email/Text: houston_bankruptcy@LGBS.com	Feb 01 2024 20:03:00	Harris County, Linebarger Goggan Blair & Sampson LLP, c/o Tara L. Grundemeier, P.O. Box 3064, Houston, TX 77253-3064
cr	+ Email/Text: schristianson@buchalter.com	Feb 01 2024 20:03:00	Oracle America, Inc., Buchalter, A Professional Corporation, c/o Shawn M. Christianson, 425 Market St., Suite 2900, San Francisco, CA 94105-2491
cr	^ MEBN	Feb 01 2024 20:02:27	Texas Comptroller of Public Accounts, Revenue Acco, Courtney J. Hull, P.O. Box 12548, Austin, TX 78711-2548
cr	+ Email/Text: BKECF@traviscountytx.gov	Feb 01 2024 20:03:00	Travis County, c/o Jason A. Starks, P.O. Box 1748, Austin, TX 78767-1748

TOTAL: 8

BYPASSED RECIPIENTS

The following addresses were not sent this bankruptcy notice due to an undeliverable address, *duplicate of an address listed above, *P duplicate of a preferred address, or ## out of date forwarding orders with USPS.

Recip ID	Bypass Reason	Name and Address
aty		Winston & Strawn LLP
intp		Ad Hoc Group of First Lien Lenders and Second Lien
cr		Alief Independent School District
fa		AlixPartners, LLP
cr		Apache Corporation
cr		Apache Energy Ltd.
cr		Apache Kenya Ltd.
cr		Apache Suriname Corp LDC
cr		BGP Inc.
cr		BGP Offshore
intp		Bradford Capital Management, LLC
stkhld		Carmine Ballistreri
cr		Chevron U.S.A. Inc.
cr		Chris Corona
cr		Christopher Corona, US
cr		Citibank, N.A.
acc		Deloitte Tax LLP
cr		Directorate General of Hydrocarbons, Government of
op		Epiq Corporate Restructuring, LLC
fa		FTI Consulting, Inc.
intp		Ginger Mcqueen
cr		Hector Eduardo Buelna
cr		INOVA Geophysical, Inc.
cr		Instituto Nacional de Petroleo of Mozambique
cr		Life Insurance Company of North America
cr		MGAI LLP
cr		National Oil Corporation
cr		Official Committee of Unsecured Creditors of ION G
cr		PGS Exploration (UK), Ltd.
cr		PGS Geophysical AS
op		Perella Weinberg Partners LP
cr		Shearwater GeoServices Limited
cr		Starr Indemnity & Liability Company
cr		Stephanie Aleixo
cr		TOTAL Entities
intp		The Board of Directors of Ion Geophysical Corporat
cr		Triton Data Services, Inc.
cr		USI Insurance Services, LLC
cr		USI Southwest, Inc.

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cr United States
intp Wilmington Savings Fund Society, FSB, as Plan Admi
cur Wilmington Savings Fund Society, FSB, as Trustee f

TOTAL: 42 Undeliverable, 0 Duplicate, 0 Out of date forwarding address

NOTICE CERTIFICATION

I, Gustava Winters, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.

Meeting of Creditor Notices only (Official Form 309): Pursuant to Fed .R. Bank. P.2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

Date: Feb 03, 2024

Signature: /s/Gustava Winters

CM/ECF NOTICE OF ELECTRONIC FILING

The following persons/entities were sent notice through the court's CM/ECF electronic mail (Email) system on February 1, 2024 at the address(es) listed below:

Name	Email Address
Aaron James Power	on behalf of Creditor Stephanie Aleixo apower@porterhedges.com egarfias@porterhedges.com;ysanders@porterhedges.com
Aaron James Power	on behalf of Creditor Chris Corona apower@porterhedges.com egarfias@porterhedges.com;ysanders@porterhedges.com
Anthony Foster Pirraglia	on behalf of Creditor Citibank N.A. anthony.pirraglia@hklaw.com, Julie.warren@hklaw.com;hope.daniels@tklaw.com;gale.williams-gattis@tklaw.com
Bradley Roland Foxman	on behalf of Interested Party Sercel Holding SAS bfoxman@velaw.com sbarden@velaw.com;eneuman@velaw.com
Bruce J Ruzinsky	on behalf of Creditor Geophysical Pursuit Inc. and Seismic Exchange Inc. bruzinsky@jw.com, msalinas@jw.com;kgradney@jw.com;dtrevino@jw.com
Carrie V. Hardman	on behalf of Debtor ION Geophysical Corporation chardman@winston.com dcunsolo@winston.com;carrie-hardman-4684@ecf.pacerpro.com
Catherine V. LoTempio	on behalf of Interested Party Wilmington Savings Fund Society FSB, as Plan Administrator lotempio@sewkis.com, managingclerkoffice@sewkis.com
Charles R. Koster	on behalf of Financial Advisor AlixPartners LLP ckoster@whitecase.com, mco@whitecase.com;jdisanti@whitecase.com
Charles R. Koster	on behalf of Creditor Committee Official Committee of Unsecured Creditors of ION Geophysical Corporation ckoster@whitecase.com mco@whitecase.com;jdisanti@whitecase.com
Courtney Hull	on behalf of Creditor Texas Comptroller of Public Accounts Revenue Accounting Division bk-chull@oag.texas.gov, sherri.simpson@oag.texas.gov
Daniel David Hu	on behalf of Creditor United States daniel.hu@usdoj.gov sydnie.kempen@usdoj.gov;CaseView.ECF@usdoj.gov;Nicole.Robbins@usdoj.gov;USATXS.Bankruptcy-ECF@usdoj.gov
Daniel J McGuire	on behalf of Debtor I/O Marine Systems Inc. dmguire@winston.com
Daniel J McGuire	on behalf of Debtor ION Geophysical Corporation dmguire@winston.com
Daniel J McGuire	

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	on behalf of Debtor ION Exploration Products (USA) Inc. dmcguire@winston.com
Daniel J McGuire	on behalf of Debtor GX Technology Corporation dmcguire@winston.com
David A Trausch	on behalf of Creditor TOTAL Entities david.trausch@haynesboone.com kenneth.rusinko@haynesboone.com;jodi.valencia@haynesboone.com
Edward L Ripley	on behalf of Creditor Chevron U.S.A. Inc. eripley@andrewsmyers.com sray@andrewsmyers.com
Eric John Cassidy	on behalf of Creditor National Oil Corporation ecassidy@curtis.com
Greg Michael Wilkes	on behalf of Interested Party The Board of Directors of Ion Geophysical Corporation gwilkes@omm.com greg-wilkes-0751@ecf.pacerpro.com
Gregory F Pesce	on behalf of Creditor Committee Official Committee of Unsecured Creditors of ION Geophysical Corporation gregory.pesce@whitecase.com jdisanti@whitecase.com,mco@whitecase.com
Gwyneth A Campbell	on behalf of Interested Party Kenneth Williamson gcampbell@chapotonsanders.com rbrewer@chapotonsanders.com
Gwyneth A Campbell	on behalf of Interested Party Exion LLC gcampbell@chapotonsanders.com rbrewer@chapotonsanders.com
Ha Minh Nguyen	on behalf of U.S. Trustee US Trustee ha.nguyen@usdoj.gov
Ha Minh Nguyen	on behalf of U.S. Trustee US Trustee 11 ha.nguyen@usdoj.gov
Hector Duran, Jr	on behalf of U.S. Trustee US Trustee Hector.Duran.Jr@usdoj.gov
James B. Bailey	on behalf of Interested Party TGS ASA jbailey@bradley.com jbailey@ecf.courtdrive.com
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Jason Starks	on behalf of Creditor Travis County bkecf@traviscountytexas.gov
Jeffery Dayne Carruth	on behalf of Creditor INOVA Geophysical Inc. jcarruth@wkpz.com, jcarruth@aol.com;atty_carruth@trustesolutions.com;carruthjr87698@notify.bestcase.com;ATTY_CARRUTH@bluestylus.com
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John R Ashmead
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on behalf of Interested Party Wilmington Savings Fund Society FSB, as Plan Administrator millerl@sewkis.com

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Lucian Borders Murley
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rdiep@foley.com;docketflow@foley.com;sharon-beausoleil-5887@ecf.pacerpro.com

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Simon Richard Mayer

on behalf of Creditor BGP Offshore simon.mayer@lockelord.com Autodocket@lockelord.com

Sylvia Ann Mayer

on behalf of Creditor Oracle America Inc. smayer@smayerlaw.com

Tara LeDay

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aging@mvbalaw.com;pbowers@mvbalaw.com;lgordon@mvbalaw.com;bankruptcy@mvbalaw.com;Crystal.eudy@mvb

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Thomas M Kirkendall

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2172957420@filings.docketbird.com

Timothy Alvin Davidson, II

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US Trustee

USTPRegion07.HU.ECF@USDOJ.GOV

TOTAL: 82