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LEGAL SERVICES

Fill in this information to identify the case:

Debtor 1 Audacy Operations, Inc.

Debtor 2 (Spouse, if filing) _____

United States Bankruptcy Court for the: Southern District of Texas

Case number 24-90006 (CML)

Filed: USBC - Southern District of Texas
Audacy, Inc., et al
23-90004 (CML) (CLM)



AUD

0000000048

04/22

Official Form 410

Proof of Claim

Read the instructions before filling out this form. This form is for making a claim for payment in a bankruptcy case. Do not use this form to make a request for payment of an administrative expense. Make such a request according to 11 U.S.C. § 503.

Filers must leave out or redact information that is entitled to privacy on this form or on any attached documents. Attach redacted copies of any documents that support the claim, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, judgments, mortgages, and security agreements. Do not send original documents; they may be destroyed after scanning. If the documents are not available, explain in an attachment.

A person who files a fraudulent claim could be fined up to \$500,000, imprisoned for up to 5 years, or both. 18 U.S.C. §§ 152, 157, and 3571.

Fill in all the information about the claim as of the date the case was filed. That date is on the notice of bankruptcy (Form 309) that you received.

Part 1: Identify the Claim

1. Who is the current creditor? Township of Lower Merion
Name of the current creditor (the person or entity to be paid for this claim)
Other names the creditor used with the debtor _____

2. Has this claim been acquired from someone else?
 No
 Yes. From whom? _____

3. Where should notices and payments to the creditor be sent?
Federal Rule of Bankruptcy Procedure (FRBP) 2002(g)
Where should notices to the creditor be sent?
John Darden, Township of Lower Merion
Name
75 E. Lancaster Avenue
Number Street
Ardmore PA 19003
City State ZIP Code
Contact phone 610-645-6143
Contact email jdarden@lowermerion.org
Where should payments to the creditor be sent? (if different)
Name
Number Street
City State ZIP Code
Contact phone
Contact email
Uniform claim identifier for electronic payments in chapter 13 (if you use one):

4. Does this claim amend one already filed?
 No
 Yes. Claim number on court claims registry (if known) _____ Filed on _____ MM / DD / YYYY

5. Do you know if anyone else has filed a proof of claim for this claim?
 No
 Yes. Who made the earlier filing? _____

Part 2: Give Information About the Claim as of the Date the Case Was Filed

6. Do you have any number you use to identify the debtor? No
 Yes. Last 4 digits of the debtor's account or any number you use to identify the debtor: _____

7. How much is the claim? \$ 7,718,169.00. Does this amount include interest or other charges?
 No
 Yes. Attach statement itemizing interest, fees, expenses, or other charges required by Bankruptcy Rule 3001(c)(2)(A).

8. What is the basis of the claim? Examples: Goods sold, money loaned, lease, services performed, personal injury or wrongful death, or credit card.
Attach redacted copies of any documents supporting the claim required by Bankruptcy Rule 3001(c).
Limit disclosing information that is entitled to privacy, such as health care information.
Montgomery Cty. CCP #2019-16440 - Unpaid local business taxes

9. Is all or part of the claim secured? No
 Yes. The claim is secured by a lien on property.
Nature of property:
 Real estate. If the claim is secured by the debtor's principal residence, file a *Mortgage Proof of Claim Attachment* (Official Form 410-A) with this *Proof of Claim*.
 Motor vehicle
 Other. Describe: unpaid local business taxes
Basis for perfection: _____
Attach redacted copies of documents, if any, that show evidence of perfection of a security interest (for example, a mortgage, lien, certificate of title, financing statement, or other document that shows the lien has been filed or recorded.)
Value of property: \$ _____
Amount of the claim that is secured: \$ _____
Amount of the claim that is unsecured: \$ 7,718,169.00 (The sum of the secured and unsecured amounts should match the amount in line 7.)
Amount necessary to cure any default as of the date of the petition: \$ _____
Annual Interest Rate (when case was filed) 18.00 %
 Fixed
 Variable

10. Is this claim based on a lease? No
 Yes. Amount necessary to cure any default as of the date of the petition. \$ _____

11. Is this claim subject to a right of setoff? No
 Yes. Identify the property: _____

12. Is all or part of the claim entitled to priority under 11 U.S.C. § 507(a)?

No

Yes. Check one:

Amount entitled to priority

A claim may be partly priority and partly nonpriority. For example, in some categories, the law limits the amount entitled to priority.

Domestic support obligations (including alimony and child support) under 11 U.S.C. § 507(a)(1)(A) or (a)(1)(B).

\$ _____

Up to \$3,350* of deposits toward purchase, lease, or rental of property or services for personal, family, or household use. 11 U.S.C. § 507(a)(7).

\$ _____

Wages, salaries, or commissions (up to \$15,150*) earned within 180 days before the bankruptcy petition is filed or the debtor's business ends, whichever is earlier. 11 U.S.C. § 507(a)(4).

\$ _____

Taxes or penalties owed to governmental units. 11 U.S.C. § 507(a)(8).

\$ 7,718,169.00

Contributions to an employee benefit plan. 11 U.S.C. § 507(a)(5).

\$ _____

Other. Specify subsection of 11 U.S.C. § 507(a)() that applies.

\$ _____

* Amounts are subject to adjustment on 4/01/25 and every 3 years after that for cases begun on or after the date of adjustment.

Part 3: Sign Below

The person completing this proof of claim must sign and date it. FRBP 9011(b).

If you file this claim electronically, FRBP 5005(a)(2) authorizes courts to establish local rules specifying what a signature is.

A person who files a fraudulent claim could be fined up to \$500,000, imprisoned for up to 5 years, or both. 18 U.S.C. §§ 152, 157, and 3571.

Check the appropriate box:

I am the creditor.

I am the creditor's attorney or authorized agent.

I am the trustee, or the debtor, or their authorized agent. Bankruptcy Rule 3004.

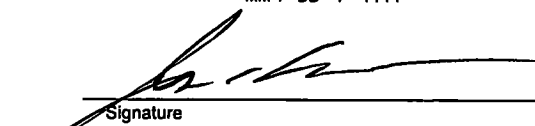
I am a guarantor, surety, endorser, or other codebtor. Bankruptcy Rule 3005.

I understand that an authorized signature on this *Proof of Claim* serves as an acknowledgment that when calculating the amount of the claim, the creditor gave the debtor credit for any payments received toward the debt.

I have examined the information in this *Proof of Claim* and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on date 2/7/2024
MM / DD / YYYY



Signature

Print the name of the person who is completing and signing this claim:

Name John Darden
First name Middle name Last name

Title Business Tax Compliance Specialist

Company Township of Lower Merion
Identify the corporate servicer as the company if the authorized agent is a servicer.

Address 75 E. Lancaster Avenue, 2nd Floor
Number Street

Ardmore PA 19003
City State ZIP Code

Contact phone 610-645-6143 Email jdarden@lowermerion.org

LOWER MERION TOWNSHIP
BUSINESS PRIVILEGE/MERCANTILE TAX ASSESSMENT
ENTERCOM INCORPORATED
ACCOUNT # 345007
PAGE ONE

	2000	2001	2002	2003	2004	2005	2006	2007	2008	PAGE TOTAL
INTEREST INCOME	21,382	23,534	86,560,719	99,572,628	105,962,312	114,184,711	141,141,438	153,905,314	183,445,803	884,817,841
DIVIDEND INCOME	-	7,705	22,343	25,064	28,752	26,793	97,857	60,318	10,647	279,479
MISCELLANEOUS INCOME	67,404,764	55,964,666	-	33,849	-	2,753	-	-	-	123,406,032
TOTAL RECEIPTS	67,426,146	55,995,905	86,583,062	99,631,541	105,991,064	114,214,257	141,239,295	153,965,632	183,456,450	1,008,503,352
L M APPORT. FACTOR (SEE ATTACHED SCHEDULE)	<u>0.6643</u>	<u>0.6162</u>	<u>0.6162</u>	<u>0.6196</u>	<u>0.6128</u>	<u>0.5883</u>	<u>0.5802</u>	<u>0.5796</u>	<u>0.5778</u>	
TOTAL TAXABLE RECEIPTS	44,791,189	34,502,437	53,349,019	61,734,692	64,948,144	67,196,816	81,947,039	89,238,480	106,001,137	603,708,953
TAX DUE (.0015)	67,187	51,754	80,024	92,602	97,422	100,795	122,921	133,858	159,002	905,565
ESTIMATE DUE	67,187	51,754	80,024	92,602	97,422	100,795	122,921	133,858	159,002	905,565
TOTAL DUE	134,374	103,508	160,048	185,204	194,844	201,590	245,842	267,716	318,004	1,811,130
TIMELY PAYMENTS	-	-	-	-	-	-	-	-	-	-
PRIOR YEAR ESTIMATE	-	67,187	51,754	80,024	92,602	97,422	100,795	122,921	133,858	746,563
TOTAL PAYMENTS	-	67,187	51,754	80,024	92,602	97,422	100,795	122,921	133,858	746,563
UNDERPAID/(OVERPAID)	134,374	36,321	108,294	105,180	102,242	104,168	145,047	144,795	184,146	1,064,567
PENALTY (NOTE A)	13,437	3,632	10,829	10,518	10,224	10,417	14,505	14,480	18,415	106,457
INTEREST (NOTE B)	552,277	142,742	406,103	375,493	346,600	334,379	439,492	412,666	491,670	3,501,422
TOTAL PENALTIES & INT.	565,714	146,374	416,932	386,011	356,824	344,796	453,997	427,146	510,085	3,607,879
MISSING LICENSE FEE	10	10	10	10	10	10	10	10	20	100
TOTAL DUE	700,098	182,705	525,236	491,201	459,076	448,974	599,054	571,951	694,251	4,672,546
NUM. MONTHS LATE (THROUGH FEB. 15, 2024)	274	262	250	238	226	214	202	190	178	
EXPLAN. OF ADJUSTMENTS.	01	01	01	01	01	01	01	01	01	

LOWER MERION TOWNSHIP
 BUSINESS PRIVILEGE/MERCANTILE TAX ASSESSMENT
 ENTERCOM INCORPORATED
 ACCOUNT # 345007
 PAGE TWO

	2009	2010	2011	2012	2013	2014	2015	2016	PAGE TOTAL	GRAND TOTAL
INTEREST INCOME	195,015,356	206,166,955	220,480,460	142,204,125	140,261,237	137,465,611	135,809,964	135,021,912	1,312,425,620	2,197,243,461
DIVIDEND INCOME	-	-	-	-	-	-	-	-	-	279,479
MISCELLANEOUS INCOME	10,739	39,538	40,177	73,985	150,125	330,374	312,410	304,248	1,261,596	124,667,628
TOTAL RECEIPTS	195,026,095	206,206,493	220,520,637	142,278,110	140,411,362	137,795,985	136,122,374	135,326,160	1,313,687,216	2,322,190,568
L M APPORT. FACTOR (SEE ATTACHED SCHEDULE)	<u>0.5759</u>	<u>0.5837</u>	<u>0.5726</u>	<u>0.5720</u>	<u>0.5701</u>	<u>0.5701</u>	<u>0.5757</u>	<u>0.5757</u>		
TOTAL TAXABLE RECEIPTS	112,315,528	120,362,730	126,270,117	81,383,079	80,048,517	78,557,491	78,365,651	77,907,270	755,210,383	1,358,919,336
TAX DUE (.0015)	168,473	180,544	189,405	122,075	120,073	117,836	117,548	116,861	1,132,815	2,038,380
ESTIMATE DUE	168,473	180,544	189,405	122,075	120,073	117,836	116,881	-	1,015,287	1,920,852
TOTAL DUE	336,946	361,088	378,810	244,150	240,146	235,672	234,429	116,861	2,148,102	3,959,232
TIMELY PAYMENTS	-	-	-	-	-	-	-	-	-	-
PRIOR YEAR ESTIMATE	159,002	168,473	180,544	189,405	122,075	120,073	117,836	116,881	1,174,289	1,920,852
TOTAL PAYMENTS	159,002	168,473	180,544	189,405	122,075	120,073	117,836	116,881	1,174,289	1,920,852
UNDERPAID/(OVERPAID)	177,944	192,615	198,266	54,745	118,071	115,599	116,593	(20)	973,813	2,038,380
PENALTY (NOTE A)	17,794	19,262	19,827	5,475	11,807	11,560	11,659	-	97,384	203,841
INTEREST (NOTE B)	443,081	444,941	422,307	106,753	208,986	183,802	164,396	-	1,974,266	5,475,688
TOTAL PENALTIES & INT.	460,875	464,203	442,134	112,228	220,793	195,362	176,055	-	2,071,650	5,679,529
MISSING LICENSE FEE	20	20	20	20	20	20	20	20	160	260
TOTAL DUE	638,839	656,838	640,420	166,993	338,884	310,981	292,668	-	3,045,623	7,718,169
NUM. MONTHS LATE (THROUGH FEB. 15, 2024)	166	154	142	130	118	106	94	82		
EXPLAN. OF ADJUSTMENTS.	01	01	01	01	01	01	01	01		

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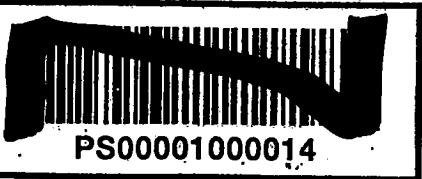
LEGAL SERVICES

FROM:

John Darden
Township of Lower Merion
75 E. Lancaster Ave
Ardmore, PA 19003

TO:

Audacy Inc.
Claims Processing Cent
40 Epig Corporate Restructurin
10300 SW Allen Blvd
Beaverton, OR 97005



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EP14F October 2023
OD: 12 1/2 x 9 1/2



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