

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

MEDIAMATH HOLDINGS, LLC, *et al.*,¹

Debtors.

Chapter 11

Case No. 23-10882 (LSS)

(Jointly Administered)

Re: Docket No. 251

**SUPPLEMENTAL DECLARATION OF JASON R. ADAMS REGARDING
ANNUAL RATE INCREASE OF KELLEY DRYE & WARREN LLP AS LEAD
COUNSEL TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS**

I, Jason R. Adams, hereby declare that the following statements are true and correct to the best of my knowledge after due inquiry as described herein:

1. I am a member of the law firm of Kelley Drye & Warren LLP (“Kelley Drye”), which maintains offices at 3 World Trade Center, 175 Greenwich Street, New York, New York 10007. I am an attorney admitted to practice law in New York. Except as otherwise noted, I have personal knowledge of the matters set forth herein and, if called as a witness, would testify competently thereto.

2. On August 18, 2023, the Official Committee of Unsecured Creditors (the “Committee”) filed its *Application of the Official Committee of Unsecured Creditors for Entry of an Order Authorizing the Employment and Retention of Kelley Drye & Warren as its Lead Counsel Effective as of July 21, 2023* (the “Retention Application”) with this Court seeking entry of an order authorizing the employment and retention of Kelley Drye as lead counsel to the

¹ The Debtors in these cases are: MediaMath Holdings, Inc., MediaMath, Inc., MediaMath Ventures, LLC, Adroit DS, LLC, Searchlight MM Topco, L.P., Searchlight MM Topco GP, LLC, and Searchlight MM Holdings, LLC.

Committee.² My declaration in support of the Retention Application was submitted as Exhibit B thereto. On September 8, 2023, this Court entered an order authorizing the Committee to retain and employ Kelley Drye as its lead counsel.³

3. As set forth in paragraph 19 of the Retention Application, Kelley Drye disclosed that its hourly rates are subject to annual increases and, in the event of such increase, Kelley Drye would provide notice to the Committee and the U.S. Trustee and file a supplemental affidavit with the Court.

4. In the normal course of business, Kelley Drye assesses its rates on an annual basis. Kelley Drye has implemented firm wide rate increases for all attorneys and paraprofessionals to account for market conditions. Increased rates for the particular professionals working on this matter reflect this general firm wide rate increase in addition to specific increases addressing advancements in seniority and experience.

5. Effective January 1, 2024, the standard hourly rates established by Kelley Drye for its professionals with primary responsibility for this matter have increased and are set forth below.

Name	2023 Rate	2024 Rate
Jason Adams	\$950	\$1,040
Philip A. Weintraub	\$775	\$835
Allison Slick	\$735	\$820
Ted Herod	\$500	\$570
Gina C. Karnick	\$355	\$375

6. Kelley Drye has provided written notice of this rate increase to the U.S. Trustee, the Debtors, and the Committee, and is hereby submitting this supplemental affidavit with the Court.

² Docket No. 251.

³ Docket No. 305.

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the forgoing is true and correct to the best of my knowledge and belief.

Dated: February 16, 2024

/s/ Jason R. Adams
Jason R. Adams