

**Fill in this information to identify your case:**

United States Bankruptcy Court for the:

DISTRICT OF DELAWARE

Case number *(if known)* \_\_\_\_\_ Chapter 11

Check if this an amended filing

Official Form 201

**Voluntary Petition for Non-Individuals Filing for Bankruptcy**

06/22

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Salt Life Beverage, LLC

2. All other names debtor used in the last 8 years  
Include any assumed names, trade names and *doing business as* names

3. Debtor's federal Employer Identification Number (EIN) 82-4588436

4. Debtor's address	Principal place of business	Mailing address, if different from principal place of business
	<u>1147 6th Avenue</u> <u>Columbus, GA 31901</u> Number, Street, City, State & ZIP Code	_____
	<u>Muscogee</u> County	<u>Location of principal assets, if different from principal place of business</u> _____
		Number, Street, City, State & ZIP Code

5. Debtor's website (URL) \_\_\_\_\_

6. Type of debtor

Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

Partnership (excluding LLP)

Other. Specify: \_\_\_\_\_

Debtor **Salt Life Beverage, LLC**  
Name

Case number (if known)

**7. Describe debtor's business**

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply

- Tax-exempt entity (as described in 26 U.S.C. §501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

3121

**8. Under which chapter of the Bankruptcy Code is the debtor filing?**

Check one:

- Chapter 7
- Chapter 9
- Chapter 11. Check **all** that apply:

A debtor who is a "small business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.

- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11**. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?**

- No.
- Yes.

If more than 2 cases, attach a separate list.

District	_____	When	_____	Case number	_____
District	_____	When	_____	Case number	_____

Debtor **Salt Life Beverage, LLC** Case number (if known) \_\_\_\_\_  
Name

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?  No  Yes.

List all cases. If more than 1, attach a separate list

Debtor **See Attachment** Relationship \_\_\_\_\_  
 District \_\_\_\_\_ When \_\_\_\_\_ Case number, if known \_\_\_\_\_

11. Why is the case filed in this district? *Check all that apply:*  
 Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.  
 A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?  No  Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.  
**Why does the property need immediate attention?** (*Check all that apply.*)  
 It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.  
 What is the hazard? \_\_\_\_\_  
 It needs to be physically secured or protected from the weather.  
 It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).  
 Other \_\_\_\_\_  
**Where is the property?** \_\_\_\_\_  
 Number, Street, City, State & ZIP Code \_\_\_\_\_  
**Is the property insured?**  
 No  
 Yes. Insurance agency \_\_\_\_\_  
 Contact name \_\_\_\_\_  
 Phone \_\_\_\_\_

**Statistical and administrative information**

13. Debtor's estimation of available funds. *Check one:*  
 Funds will be available for distribution to unsecured creditors.  
 After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors  
 1-49  1,000-5,000  25,001-50,000  
 50-99  5001-10,000  50,001-100,000  
 100-199  10,001-25,000  More than 100,000  
 200-999

15. Estimated Assets  
 \$0 - \$50,000  \$1,000,001 - \$10 million  \$500,000,001 - \$1 billion  
 \$50,001 - \$100,000  \$10,000,001 - \$50 million  \$1,000,000,001 - \$10 billion  
 \$100,001 - \$500,000  \$50,000,001 - \$100 million  \$10,000,000,001 - \$50 billion  
 \$500,001 - \$1 million  \$100,000,001 - \$500 million  More than \$50 billion

16. Estimated liabilities  \$0 - \$50,000  \$1,000,001 - \$10 million  \$500,000,001 - \$1 billion

Debtor **Salt Life Beverage, LLC** Case number (if known) \_\_\_\_\_  
Name

- |   |  |  |
|---|--|--|
| <input type="checkbox"/> \$50,001 - \$100,000               | <input type="checkbox"/> \$10,000,001 - \$50 million   | <input type="checkbox"/> \$1,000,000,001 - \$10 billion  |
| <input type="checkbox"/> \$100,001 - \$500,000              | <input type="checkbox"/> \$50,000,001 - \$100 million  | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input checked="" type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million | <input type="checkbox"/> More than \$50 billion          |
-

Debtor **Salt Life Beverage, LLC** Case number (if known) \_\_\_\_\_  
Name

**Request for Relief, Declaration, and Signatures**

**WARNING** -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature of authorized representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.  
 I have been authorized to file this petition on behalf of the debtor.  
 I have examined the information in this petition and have a reasonable belief that the information is true and correct.  
 I declare under penalty of perjury that the foregoing is true and correct.  
 Executed on June 30, 2024  
MM / DD / YYYY

**X /s/ J. Tim Pruban**  
 Signature of authorized representative of debtor  
 Title Chief Restructuring Officer

**J. Tim Pruban**  
 Printed name

**18. Signature of attorney**

**X /s/ Christopher A. Ward**  
 Signature of attorney for debtor

Date **June 30, 2024**  
MM / DD / YYYY

**Christopher A. Ward**  
 Printed name

**Polsinelli PC**  
 Firm name

**222 Delaware Avenue  
 Suite 1101  
 Wilmington, DE 19801**  
 Number, Street, City, State & ZIP Code

Contact phone (302) 252-0920 Email address cward@polsinelli.com

**3877 DE**  
 Bar number and State

Debtor **Salt Life Beverage, LLC** Case number (if known) \_\_\_\_\_  
Name

**Fill in this information to identify your case:**

United States Bankruptcy Court for the:  
 DISTRICT OF DELAWARE

Case number (if known) \_\_\_\_\_ Chapter 11

Check if this an amended filing

**FORM 201. VOLUNTARY PETITION**  
**Pending Bankruptcy Cases Attachment**

Debtor	<b>Culver City Clothing Company</b>	Relationship to you	<b>Affiliate</b>
District	<b>Delaware</b>	When _____	Case number, if known _____
Debtor	<b>Delta Apparel, Inc.</b>	Relationship to you	<b>Affiliate</b>
District	<b>Delaware</b>	When _____	Case number, if known _____
Debtor	<b>DTG2Go, LLC</b>	Relationship to you	<b>Affiliate</b>
District	<b>Delaware</b>	When _____	Case number, if known _____
Debtor	<b>M.J. Soffe, LLC</b>	Relationship to you	<b>Affiliate</b>
District	<b>Delaware</b>	When _____	Case number, if known _____
Debtor	<b>Salt Life Beverage Management, LLC</b>	Relationship to you	<b>Affiliate</b>
District	<b>Delaware</b>	When _____	Case number, if known _____
Debtor	<b>Salt Life, LLC</b>	Relationship to you	<b>Affiliate</b>
District	<b>Delaware</b>	When _____	Case number, if known _____

**Fill in this information to identify the case:**

name **Salt Life Beverage, LLC**  
 United States Bankruptcy Court for the: DISTRICT OF DELAWARE  
 Case number (if known) \_\_\_\_\_

Check if this is an amended filing

Official Form 202

**Declaration Under Penalty of Perjury for Non-Individual Debtors**

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

**WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.**

**Declaration and signature**

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- Schedule A/B: Assets—Real and Personal Property (Official Form 206A/B)
- Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D)
- Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)
- Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G)
- Schedule H: Codebtors (Official Form 206H)
- Summary of Assets and Liabilities for Non-Individuals (Official Form 206Sum)
- Amended Schedule \_\_\_\_\_
- Chapter 11 or Chapter 9 Cases: Consolidated List of Creditors Who Have the 30 Largest Unsecured Claims and Are Not Insiders (Official Form 204)
- Other document that requires a declaration \_\_\_\_\_

I declare under penalty of perjury that the foregoing is true and correct.

Executed on June 30, 2024

X /s/ J. Tim Pruban  
 Signature of individual signing on behalf of debtor

J. Tim Pruban  
 Printed name

Chief Restructuring Officer  
 Position or relationship to debtor

Fill in this information to Identify the case:

Debtor Name: Salt Life Beverage, LLC, et al.

United States Bankruptcy Court for the: District of Delaware

Case Number (If known):

Check if this is an amended filing

Official Form 204

**Chapter 11 or Chapter 9 Cases: Consolidated List of Creditors Who Have the 30 Largest Unsecured Claims and Are Not Insiders**

12/15

A consolidated list of creditors holding the 30 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 30 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1 PARKDALE MILLS INC. P.O. BOX 75077 CHARLOTTE, NC 28275	CONTACT: ANDY LONG PHONE: 704-874-5116 FAX: 704-874-5175 ANDY.LONG@PARKDALEMILL S.COM	TRADE CLAIM				\$22,549,141.38
2 CHARM-IN (HK) CO., LIMITED UNIT C 10 FLOOR WORLDWIDE CENTRE NO 123 TUNG CHAU STREET TAI KOK TSUI KOWLOON HONG KONG	CONTACT: RYAN CHI-WING CHARM PHONE: +852 2790-9222 RYAN@CHARM-IN.COM.HK	TRADE CLAIM				\$1,955,428.79
3 COUGAR INC 2349 PLASTICS DR. STE 100 GASTONIA, NC 28054	CONTACT: GENERAL COUNSEL PHONE: (704) 824-1147 BECKIE@COUGARINC.NET	TRADE CLAIM	C U D			\$1,826,390.72
4 KORNIT DIGITAL NORTH AMERICA, INC. 480 SOUTH DEAN ST ENGLEWOOD, NJ 07631	CONTACT: JARED MAYMON PHONE: 201-608-5750 JARED.MAYMON@KORNIT.C OM	TRADE CLAIM				\$1,561,292.85
5 AR TRAFFIC CONSULTANTS - FREIGHT 5 HANOVER SQ SUITE 202 NEW YORK, NY 10004	CONTACT: I. FRIEDMAN PHONE: 212-736-8565 FAX: 646-590-3425 IFRIEDMAN@ARTRAFFIC.CO M	TRADE CLAIM				\$1,283,795.85
6 ERNST & YOUNG LLP PO BOX 933514 ATLANTA, GA 31193	CONTACT: RYAN SMITH PHONE: 678-596-7199 RYAN.SMITH2@EY.COM	TRADE CLAIM				\$965,000.00



Debtor: Salt Life Beverage, LLC, et al.

Case Number (if known): 24-xxxxx

Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
7 S&G INTERNATIONAL DEVELOPMENT (HONGKONG) LIMITED 340 QUEENS ROAD CENTRAL SUITE 2006, 20TH FLOOR HONG KONG	CONTACT: JULIA HU PHONE: 852 3719 3888 FAX: 852 2559 9362 SERVICE@SBSZIPPER.COM.HK	TRADE CLAIM			\$815,409.57	
8 OWENS SPORTSWEAR CO. LTD RM 1602 OTERPRISE SQUARE 26 NATHAN RD TSIM SHA TSUI KOWLOON HONG KONG	CONTACT: CHUNG LEUNG MAU PHONE: 852 5700 3293 EMAU@OWENSSPORT.COM. HK	TRADE CLAIM			\$809,299.01	
9 GRUPO INDUSTRIAL MIRO SA DE CV CIT FACTOR 201 SOUTH TRYON STREET, SUITE 300 CHARLOTTE, NC 28202	CONTACT: GENERAL COUNSEL PHONE: -7282827448 SMERLO@MILFAC.COM; VENTAS@GRUPOMIRO.COM	TRADE CLAIM			\$765,136.49	
10 CAUSA DIRECT / GBH 9303 MONROE RD. SUITE N CHARLOTTE, NC 28270	CONTACT: GENERAL COUNSEL PHONE: 213 458-6104 INFO@CAUSADIRECT.IN	TRADE CLAIM			\$697,103.07	
11 BACKFLIPS, INC. 610 UHLER RD SUITE BF EASTON, PA 18040-7001	CONTACT: MARK WALDMAN PHONE: (610) 863-4176	TRADE CLAIM			\$692,900.10	
12 ASI GLOBAL LIMITED ALAMEDA DR.CARLOS DASSUMPCOA NO.181-187 JARDIM BRILHANTISMO MACAU	CONTACT: HUI TSENG PHONE: +86 (21) 54886514 FREDMAO@ASIANSHA.COM	TRADE CLAIM			\$655,616.26	
13 UPS PO BOX 650690 DALLAS, TX 75265	CONTACT: GENERAL COUNSEL PHONE: 800-327-9714 ACHDETAIL@UPS.COM	TRADE CLAIM			\$569,156.36	
14 CALLE TAZUMAL ( COVAL, SA DE CV) NO. 11 EDF. 16, ZONA FRANCA SAN BARTOLO LLOPANGO SAN SALVADOR EL SALVADOR	CONTACT: GENERAL COUNSEL PHONE: 503 2295 8553 CONTABILIDAD3@COVAL.CO M.SV	TRADE CLAIM			\$546,535.45	
15 CAISA INTERNATIONAL ZONA FRANCA SANTO TOMAS, KM. 15 1/2 AUTOPISTA A COMALAPA SANTO TOMAS SAN SALVADOR 2316-6000 EL SALVADOR	CONTACT: GENERAL COUNSEL PHONE: 011-503-220-9704 COBROS@CAISACARTON.NET	TRADE CLAIM			\$371,592.14	
16 AVERY DENNISON RIS HONDURAS AVERY DENNISON CONVERTED PRODUCTS AV. LA MONTANA NO 114 MOD. II, PARQUE INDUSTRIAL QUERETARO, SANTA ROSA JAUREGUI, QUERETARO MEXICO CITY 76220 MEXICO	CONTACT: CLAUDIA PINEDA PHONE: 504-25749130 CLAUDIA.PINEDA@AVERYDE NNISON.COM	TRADE CLAIM			\$352,990.31	

Debtor: Salt Life Beverage, LLC, et al.

Case Number (if known): 24-xxxxx

Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
17 TEXTILES PARAISO, SA TEXPASA 10220-A WESTERN RIDGE ROAD CHARLOTTE, NC 28273	CONTACT: RAUL LOPEZIBANEZ PHONE: 704-527-3435 RLOPEZIBANEZ@TEXPASA.COM	TRADE CLAIM				\$308,232.83
18 AURORA MANAGEMENT PARTNERS 112 SOUTH TRYON STREET SUITE 1170 CHARLOTTE, NC 28284	CONTACT: JOHN MAGEE PHONE: 704-377-6010 JMAGEE@AURAMP.COM	TRADE CLAIM				\$306,078.82
19 COLOR IMAGE APPAREL, INC. / BELLA CANVAS PO BOX 674807 DETROIT, MI 48267	CONTACT: GENERAL COUNSEL PHONE: 310-770-7568 AR@BELLACANVAS.COM	TRADE CLAIM				\$287,174.09
20 M&R SALES & SERVICE INC 440 MEDINAH RD. ROSELLE, IL 60172	CONTACT: MARIE TOSCH PHONE: 630-858-6101 FAX: 630-858-6134 MARIE.TOSCH@MRPRINT.COM	TRADE CLAIM				\$275,457.83
21 ENERGUA SA FINAL DEL BLV. 15 DE SEPTIEMBRE, BO. INDEPENDENCIA APDO. POSTAL 40 ATLANTIDA LA CEIBA HONDURAS	CONTACT: DONALDO MEJIA PHONE: 504-99916199	TRADE CLAIM				\$208,420.90
22 COATS AMERICA INC. DEPT. 2627 P.O. BOX 122627 DALLAS, TX 75312	CONTACT: BESSY FIALLOS PHONE: 704-329-5800 BESSY.FIALLOS@COATS.COM	TRADE CLAIM				\$195,848.88
23 JUST LIKE FALLING OFF A BIKE LLC PO BOX 76 MOUNT JULIET, TN 37121-0076	CONTACT: KEVIN GROSCH PHONE: 629-777-5845 ACCOUNTING@FLO.CO	TRADE CLAIM				\$181,083.86
24 WOMBLE BOND DICKINSON LLP ONE WEST FOURTH ST WINSTON SALEM, NC 27101	CONTACT: JOHN MORROW PHONE: 336-721-3600 FAX: 336-721-3660 JOHN.MORROW@WBD-US.COM	TRADE CLAIM				\$153,100.50
25 SUZHOU ZHONGTAI IMP. & EXP. CO., LTD 408 DONGFANG ROAD, TAOYUA TOWN JIANGSU PROVINCE WUJIANG SUZHOU, 215236 CHINA	CONTACT: XINGFANG SHEN PHONE: 86-51263852678 ANDY671030@163.COM	TRADE CLAIM				\$147,306.99
26 HORNWOOD, INC DBA GAME TIME FABRICS PO BOX 733909 DALLAS, TX 75373	CONTACT: WESLEY HORNE PHONE: 800-225-6350 WHORNE@HORNWOODINC.COM	TRADE CLAIM				\$145,210.20
27 6 RIVER SYSTEMS LLC 307 WAVERLEY OAKS ROAD SUITE 405 WALTHAM, MA 02452	CONTACT: ROYANNA CHAPPELL PHONE: 866-602-4825 RCHAPPELL@6RIVER.COM	TRADE CLAIM				\$141,875.29

Debtor: Salt Life Beverage, LLC, et al.

Case Number (if known): 24-xxxxx

Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
28 ALL SEASON GARMENTS 102 IVY CENTER PATEL ESTATE ROAD JOGESHWARI (WEST) MUMBAI INDIA	CONTACT: NITESH PODDAR PHONE: 91-9320608506 INFO@ALLSEASON.IN	TRADE CLAIM				\$134,770.34
29 FINOS TEXTILES DE EL SALVADOR S.A. CARRETERA A SANTA ANA, KM. 24, 12-C EXPORT SALVA, XONA FRANCA, COLON LA LIBERTAD EL SALVADOR	CONTACT: C. GUTIERREZ PHONE: 503-2304-2300 FAX: 503-2304-2310 CGUTIERREZ@FINOTEX.COM	TRADE CLAIM				\$129,668.14
30 INFOR GLOBAL SOLUTIONS INC PO BOX 1450 MINNEAPOLIS, MN 55485-7418	CONTACT: STAN VAN ROIJ PHONE: 646-336-1700 STAN.VANROIJ@INFOR.COM	TRADE CLAIM				\$125,469.71

**United States Bankruptcy Court  
District of Delaware**

In re **Salt Life Beverage, LLC** Debtor(s) Case No. \_\_\_\_\_ Chapter **11**

**LIST OF EQUITY SECURITY HOLDERS**

Following is the list of the Debtor's equity security holders which is prepared in accordance with rule 1007(a)(3) for filing in this Chapter 11 Case

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
<b>Salt Life Beverage Management, LLC 201 W. McBee Avenue Suite 320 Greenville, SC 29601</b>			<b>60% Ownership</b>
<b>Skull &amp; Barrel, LLC 408 15th Avenue South Jacksonville Beach, FL 32250</b>			<b>40% Ownership</b>

**DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP**

I, the **Chief Restructuring Officer** of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date **June 30, 2024** Signature **/s/ J. Tim Pruban  
J. Tim Pruban**

*Penalty for making a false statement of concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.  
18 U.S.C. §§ 152 and 3571.*

**United States Bankruptcy Court  
District of Delaware**

In re Salt Life Beverage, LLC

Debtor(s)

Case No.

Chapter 11

**CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)**

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for Salt Life Beverage, LLC in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

**Salt Life Beverage Management, LLC**  
201 W. McBee Avenue  
Suite 320  
Greenville, SC 29601

**Skull & Barrel, LLC**  
408 15th Avenue South  
Jacksonville Beach, FL 32250

None [Check if applicable]

**June 30, 2024**

Date

**/s/ Christopher A. Ward**

**Christopher A. Ward**

Signature of Attorney or Litigant

Counsel for Salt Life Beverage, LLC

**Polsinelli PC**

**222 Delaware Avenue**

**Suite 1101**

**Wilmington, DE 19801**

**(302) 252-0920 Fax:(302) 252-0921**

**cward@polsinelli.com**

**JOINT ACTION BY UNANIMOUS WRITTEN CONSENT OF THE BOARDS  
OF DIRECTORS OF DELTA APPAREL, INC. AND SKULL AND BARREL, LLC**

June 28, 2024

Under the provisions of the Bylaws of Delta Apparel, Inc. (the “**Parent**”), a corporation duly incorporated and validly existing under the laws of the State of Georgia, as amended, effective as of the date written above, the undersigned, constituting all of the directors (the “**Delta Directors**”) of the Board of Directors (the “**Delta Board**”) of the Parent as of the date written above, which is the parent of SALT LIFE BEVERAGE MANAGEMENT, LLC, a Delaware limited liability company that owns a sixty (60) percent membership interest in SALT LIFE BEVERAGE, LLC, a Delaware limited liability company (the “**Company**”) and the directors (the “**S&B Directors**”) of the Board of Directors (the “**S&B Board**” and, collectively, the “**Boards**”) of SKULL & BARREL, LLC, a Delaware limited liability company that owns a forty (40) percent membership interest in the Company, hereby consent in writing that the following resolutions be adopted and direct that this consent be filed with the Company’s official minutes:

**WHEREAS**, the Boards have considered presentations by management and the financial and legal advisors of the Company regarding the liabilities and liquidity situation of the Company, the strategic alternatives available to it, and the effect of the foregoing on the Company’s business; and

**WHEREAS**, the Boards have had the opportunity to consult with the management and the financial and legal advisors of the Company and fully consider each of the strategic alternatives available to the Company.

**NOW THEREFORE BE IT RESOLVED**, that in the judgment of the Boards, it is desirable and in the best interests of the Company and all of its creditor constituencies, that the Company shall be, and hereby is, authorized to file or cause to be filed, a voluntary petition for relief for the Company (the “**Chapter 11 Case**”) under the provisions of chapter 11 of title 11 of the United States Code (the “**Bankruptcy Code**”) in a court of proper jurisdiction (the “**Bankruptcy Court**”); and be it

**FURTHER RESOLVED**, that the Chief Restructuring Officer (the “**CRO**”) or other officer of the Company (collectively, the “**Authorized Officers**” and each, an “**Authorized Officer**”), be, and hereby are, authorized, empowered and directed to execute and file on behalf of the Company all petitions, schedules, lists and other motions, papers, or documents, and to take any and all action that they deem necessary or proper to obtain such relief, including, without limitation, any action necessary to maintain the ordinary course operation of the Company’s business; and be it

**FURTHER RESOLVED**, that the Authorized Officers, acting alone or with one or more other Authorized Officers, be, and they hereby are, authorized, empowered and directed to certify the authenticity of these resolutions.

**IT IS FURTHER RESOLVED**, that each of the Authorized Officers be, and they hereby are, authorized and directed to employ the law firm of POLSINELLI PC as general bankruptcy

counsel to represent and assist the Company in carrying out its duties under the Bankruptcy Code, and to take any and all actions to advance the Company's rights and obligations, including filing any pleadings; and in connection therewith, each of the Authorized Officers, with power of delegation, are hereby authorized and directed to execute appropriate retention agreements, pay appropriate retainers, and to cause to be filed an appropriate application for authority to retain the services of POLSINELLI PC; and be it

**FURTHER RESOLVED**, that each of the Authorized Officers be, and they hereby are, authorized and directed to employ TIM PRUBAN and FOCUS MANAGEMENT GROUP as CRO to represent and assist the Authorized Officers and the Company in carrying out their duties under the Bankruptcy Code, and to take any and all actions to advance the Company's rights and obligations; and in connection therewith, each of the Authorized Officers are, with power of delegation, hereby authorized and directed to execute appropriate retention agreements, pay appropriate retainers, and to cause to be filed an appropriate application for authority to retain the services of FOCUS MANAGEMENT GROUP; and be it

**FURTHER RESOLVED**, that each of the Authorized Officers be, and they hereby are, authorized and directed to employ EPIQ CORPORATE RESTRUCTURING, LLC. as notice, claims, and balloting agent and as administrative advisor to represent and assist the Company in carrying out its duties under the Bankruptcy Code, and to take any and all actions to advance the Company's rights and obligations; and in connection therewith, each of the Authorized Officers, with power of delegation, are hereby authorized and directed to execute appropriate retention agreements, pay appropriate retainers, and to cause to be filed appropriate applications for authority to retain the services of EPIQ CORPORATE RESTRUCTURING, LLC.; and be it

**FURTHER RESOLVED**, that each of the Authorized Officers be, and they hereby are, authorized and directed to employ MMG ADVISORS, INC. as Investment Banker to represent and assist the Company in carrying out its duties under the Bankruptcy Code, and to take any and all actions to advance the Company's rights and obligations; and in connection therewith, each of the Authorized Officers, with power of delegation, are hereby authorized and directed to execute appropriate retention agreements, pay appropriate retainers, and to cause to be filed appropriate applications for authority to retain the services of MMG ADVISORS, INC.; and be it

**FURTHER RESOLVED**, that each of the Authorized Officers be, and they hereby are, authorized and directed to employ any other professionals to assist the Company in carrying out its duties under the Bankruptcy Code; and in connection therewith, each of the Authorized Officers, with power of delegation, are hereby authorized and directed to execute appropriate retention agreements, pay appropriate retainers, and to cause to be filed an appropriate application for authority to retain the services of any other professionals as necessary; and be it

**FURTHER RESOLVED**, that each of the Authorized Officers be, and they hereby are, with power of delegation, authorized, empowered and directed to execute and file all petitions, schedules, motions, lists, applications, pleadings, and other papers and, in connection therewith, to employ and retain all assistance by legal counsel, accountants, financial advisors, and other professionals and to take and perform any and all further acts and deeds that each of the Authorized Officers deem necessary, proper, or desirable in connection with the Chapter 11 Case, with a view to the successful prosecution of such case; and be it

**FURTHER RESOLVED**, that the CRO is authorized, empowered and directed on behalf of the Company to enter into a post-petition secured debtor in possession financing arrangement, including the use of cash collateral, according to terms that may be negotiated by the CRO; and to enter into any guaranties and to pledge and grant liens on its assets as may be contemplated by or required under the terms of such post-petition financing or cash collateral agreement and, in connection therewith, to execute appropriate loan agreements, cash collateral agreements and related ancillary documents; and be it

**FURTHER RESOLVED**, that the Authorized Officers be, and each of them hereby is, authorized, empowered and directed on behalf of the Company to take any and all actions, to execute, deliver, certify, file and/or record and perform any and all documents, agreements, instruments, motions, affidavits, applications for approvals or rulings of governmental or regulatory authorities or certificates and to take any and all actions and steps deemed by any such Authorized Officer to be necessary or desirable to carry out the purpose and intent of each of the foregoing resolutions and to effectuate a successful chapter 11 case, including, but not limited to the development, filing and prosecution to confirmation of a chapter 11 plan and related disclosure statement; and be it

**FURTHER RESOLVED**, that all members of the Board of the Company have received sufficient notice of the actions and transactions relating to the matters contemplated by the foregoing resolutions, as may be required by the organizational documents of the Company, or hereby waive any right to have received such notice by execution hereof; and be it

**FURTHER RESOLVED**, that all acts, actions, and transactions relating to the matters contemplated by the foregoing resolutions done in the name of and on behalf of the Company, which acts would have been approved by the foregoing resolutions except that such acts were taken before the adoption of these resolutions, are hereby in all respects approved and ratified as the true acts and deeds of the Company with the same force and effect as if each such act, transaction, agreement or certificate has been specifically authorized in advance by resolution of the Board; and be its

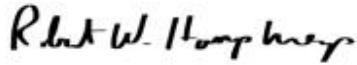
**FURTHER RESOLVED**, that each of the Authorized Officers (and their designees and delegates) be and hereby are authorized and empowered to take all actions or to not take any action in the name of the Company with respect to the transactions contemplated by these resolutions hereunder as the sole shareholder, partner, member or managing member of each direct subsidiary of the Company, in each case, as such Authorized Officer shall deem necessary or desirable in such Authorized Officers' reasonable business judgment as may be necessary or appropriate to effectuate the purposes of the transactions contemplated herein.

This Consent may be signed in one or more counterparts, each of which shall be deemed an original, and all of which shall constitute one instrument.



This action by written consent of the Boards of Directors of Delta Apparel, Inc. and Skull and Barrel, LLC is being signed and is effective of the date first written above.

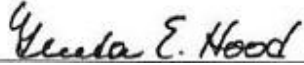
**BOARD OF DIRECTORS OF DELTA APPAREL, INC.**



Robert W. Humphrey, Chairman and CEO



Anita D. Britt, Director



Glenda E. Hood, Director



Sonya E. Medina, Director



J. Bradley Campbell, Director

**BOARD OF DIRECTORS OF SKULL & BARREL, LLC**

DocuSigned by:  
*Richard Thompson*  
Richard P. Thompson, Owner

DocuSigned by:  
*Kirk Tovey*  
Kirk Tovey, Owner