

**UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF FLORIDA
ORLANDO DIVISION**
www.flmb.uscourts.gov

IN RE:

Chapter 11 Cases

RED LOBSTER MANAGEMENT LLC,¹

Case No. 6:24-bk-02486-GER
Lead Case

RED LOBSTER RESTAURANTS LLC,
RLSV, INC.,
RED LOBSTER CANADA, INC.,
RED LOBSTER HOSPITALITY LLC,
RL KANSAS LLC,
RED LOBSTER SOURCING LLC,
RED LOBSTER SUPPLY LLC,
RL COLUMBIA LLC,
RL OF FREDERICK, INC.,
RED LOBSTER OF TEXAS, INC.,
RL MARYLAND, INC.,
RED LOBSTER OF BEL AIR, INC.,
RL SALISBURY, LLC,
RED LOBSTER INTERNATIONAL HOLDINGS LLC,

Jointly Administered with
Case No. 6:24-bk-02487-GER
Case No. 6:24-bk-02488-GER
Case No. 6:24-bk-02489-GER
Case No. 6:24-bk-02490-GER
Case No. 6:24-bk-02491-GER
Case No. 6:24-bk-02492-GER
Case No. 6:24-bk-02493-GER
Case No. 6:24-bk-02494-GER
Case No. 6:24-bk-02495-GER
Case No. 6:24-bk-02496-GER
Case No. 6:24-bk-02497-GER
Case No. 6:24-bk-02498-GER
Case No. 6:24-bk-02499-GER
Case No. 6:24-bk-02500-GER

Debtors.

**NOTICE OF (I) FILING EXHIBIT I TO PLAN SUPPLEMENT;
AND (II) SELECTION OF PLAN ADMINISTRATOR**

Red Lobster Management LLC and its debtor affiliates, as debtors and debtors-in-possession in the above-captioned chapter 11 cases (collectively, the “Debtors”), by and through their undersigned counsel, hereby (i) file the **Exhibit I - Identities of the Members of the New Board** as **Exhibit 1** attached hereto, which was not included as part of the *Notice of Filing Plan*

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number are Red Lobster Management LLC (6889); Red Lobster Sourcing LLC (3075); Red Lobster Supply LLC (9187); RL Kansas LLC (2396); Red Lobster Hospitality LLC (5297); Red Lobster Restaurants LLC (4308); RL Columbia LLC (7825); RL of Frederick, Inc. (9184); RL Salisbury, LLC (7836); RL Maryland, Inc. (7185); Red Lobster of Texas, Inc. (1424); Red Lobster of Bel Air, Inc. (2240); RLSV, Inc. (6180); Red Lobster Canada, Inc. (4569); and Red Lobster International Holdings LLC (4661). The Debtors’ principal offices are located at 450 S. Orange Avenue, Suite 800, Orlando, FL 32801.

Supplement [ECF No. 941] filed on August 22, 2024, and (ii) provide notice that the Debtors have selected Mark A. Smith, a partner with Vantage Point Advisory, to serve as the Plan Administrator (as defined in the Debtors' Amended Joint Plan of Reorganization [ECF No. 941, Exhibit H]). Mr. Smith's biography is attached hereto as **Exhibit 2**.

Dated: August 26, 2024

Respectfully submitted,

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- and -

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Filer's Attestation: Pursuant to Local Rule 1001-2(g)(3) regarding signatures, Paul Steven Singerman attests that concurrence in the filing of this paper has been obtained.

Counsel for Debtors and Debtors-in-Possession

Exhibit 1

Identities of the Members of the New Board (Exhibit I to Plan Supplement)

DISCLOSURE OF OFFICERS AND DIRECTORS OF THE REORGANIZED DEBTORS
(11. U.S.C. Section 1129(a)(5))

From and after the Plan Effective Date, the following individuals will be the members of the Board ultimately responsible for the Reorganized Debtors:

- **Andrew Robbins** is a Managing Director in the Credit Group at Fortress Investment Group. Prior to joining Fortress in 2011, Mr. Robbins was a Senior Associate specializing in special situation/distressed investing at Tennenbaum Capital. Mr. Robbins has served as a board observer for: Umami Restaurant Group, LLC, Spirit Music Group, RealD, UP TV and Alamo Drafthouse Cinema. He currently serves a board observer for: Win Systems, CQ Holding Company Inc., Red Lobster, ARC Gaming and Technologies and Kent Outdoors. Earlier in his career, Mr. Robbins worked at UBS Investment Bank. Mr. Robbins graduated from the Stephen M. Ross School of Business at the University of Michigan with a BBA in Finance and Accounting.
- **Morgan McClure** is a Managing Director at Fortress Investment Group having joined the firm in 2010. He is an experienced finance professional with a track record of superior performance in middle market debt and equity investing, investment banking and public accounting. Mr. McClure has significant experience in mergers and acquisitions, strategy and business development, and deep industry knowledge and expertise in consumer, restaurants, retail, manufacturing, and real estate. Prior to joining Fortress, Mr. McClure was a Partner at Greenview Partners, providing executive level finance and accounting support to private equity firms and middle market private companies, and he was previously an investment professional at Atalaya Capital Management and the White Oak Group. Mr. McClure is presently an Advisory Board Member at SPB Hospitality LLC and Krystal Restaurants LLC. He also previously served as a Board Member of Smarte Carte International Holdings. Mr. McClure graduated from the University of Richmond with a BSBA in Accounting and received an MBA from Goizueta Business School at Emory University.
- **Ryan Carroll** serves as Managing Director, Head of Portfolio Management and a member of the Investment Committee of the TCW Private Credit Group. Mr. Carroll serves as a Board Member for Nice-Pak Products, Ruby Tuesday, AGY, Healthway Home Products, and School Specialty. Prior to joining TCW in 2016, Mr. Carroll was a Managing Director within the US Private Capital Group at BlackRock Financial Management. He joined BlackRock in March of 2015 with the acquisition of BlackRock Kelso Capital Advisors, which he joined in 2005. Mr. Carroll holds a BSBA with majors in finance, accounting and international business from the Olin School of Business at Washington University in St. Louis.
- **Vuk Djunic** is a Partner of Blue Torch and is responsible for all aspects of a credit investment process. Prior to joining Blue Torch, Mr. Djunic was a Senior Credit Analyst at Sounion Capital, where he focused on high yield and distressed credit. Prior to that, Mr. Djunic worked at Caxton Associates in the High Yield Group. Earlier in his career, Mr. Djunic worked at Moore Capital and J.P. Morgan. Mr. Djunic graduated from Harvard Business School with an MBA and Brown University with a BA in Economics.

The following individuals will serve as members of senior management for RL Investor Holdings LLC and its subsidiaries following the Plan Effective Date:

- **Damola Adamolekun** will serve as Chief Executive Officer. Mr. Adamolekun is the former Chief Executive Officer of the global restaurant chain P.F. Chang's, where he led the company in strategic initiatives ensuring the continued growth and success of one of the most important hospitality brands in the world. He also previously served as Chief Strategy Officer at P.F. Chang's and as a Partner at Paulson & Co., a New York based investment firm and the principal owner of P.F. Chang's, where he played a vital role in the sourcing and subsequent management of several of the firm's largest investments. Previously, Mr. Adamolekun has worked in the Investment Banking Division of Goldman Sachs and as a Private Equity Associate at TPG Capital. Mr. Adamolekun has served on the board of P.F. Chang's, Inday, the National Restaurant Association, and International Tower Hill Mines (NYSE: THM).

Mr. Adamolekun received a Bachelor of Arts in Economics and Political Science from Brown University, where he served as President of the Brown Investment Group and was a member of the Ivy League champion Brown Football team, and a Master of Business Administration from Harvard Business School, where he served as Portfolio Manager for the HBS Investment Club.

- **Stephanie Burke Medley** will serve as Chief Financial Officer. Ms. Medley currently holds the same position at Red Lobster Management LLC.

Ms. Medley has over 30 years of experience in the restaurant industry. She previously served as the Chief Strategy & Financial Officer of Ruby Tuesday's for approximately five years, heading up various departments including Finance, Legal, Franchise, Real Estate, Asset Optimization and Risk Management. Ms. Medley graduated from the University of Louisville with a BSBA in Accounting.

- **Matt Livesay** will serve as Chief Supply Chain Officer. Mr. Livesay currently holds the same position at Red Lobster Management LLC.
- **Shawn Harris** will serve as Chief Information Officer. Mr. Harris currently holds the same position at Red Lobster Management LLC.
- **Susan Pavel** will serve as Chief People Officer. Ms. Pavel currently holds the same position at Red Lobster Management LLC.
- **Sara Bittorf** will serve as Chief Experience Officer. Ms. Bittorf currently holds the same position at Red Lobster Management LLC.

Exhibit 2

Mark A. Smith's Biography

Mark A. Smith, CFA

Mark Smith is a Partner with Vantage Point Advisory, Inc and is based in Atlanta, GA. Since founding Vantage Point in 2009, Mr. Smith has provided advisory services to a variety of companies, lenders, and other advisory groups with a specific focus on middle-market firms. Mr. Smith is widely known for quickly and objectively assessing the critical aspects of each engagement and subsequently working with the key constituents to develop and execute strategies to address each situation. These matters have involved operational and financial restructuring, bankruptcy advisory and capital sourcing in addition to extensive financial modeling, due diligence, wind-down analysis and oversight, as well as complex negotiations often involving multiple entities with competing interests. Mr. Smith has successfully served in numerous capacities, including as a Chief Restructuring Officer, Interim CFO, Financial Advisor, Chapter 11 Trustee, Plan Administrator, Expert Witness and Receiver in both state and federal court. He has extensive experience serving as an independent fiduciary.

One of Mr. Smith's notable engagements was on behalf of a national restaurant chain during the Covid-19 pandemic, where he served as CRO and as an Executive Board Member. Mr. Smith was retained post-petition and tasked with stabilizing a situation where the CEO and CFO had recently been removed due to unauthorized distributions. Mr. Smith worked with both the Company's sponsor and various creditor groups, including an active committee, to assist in restructuring a burdensome real-estate portfolio and ultimately the successful sale of substantially all the Company's assets through a section 363 sale, saving approximately 8,500 jobs. Post transaction, Mr. Smith was a key member of the transition team on behalf of "newco" while simultaneously overseeing the ongoing winddown of the 38 entities that comprised the "oldco".

Another notable engagement involved a regional trucking company, where Mr. Smith initially served as the CRO. Mr. Smith was retained post-petition and tasked with stabilizing a situation where the Company's CEO, CFO and former financial advisor had all been removed due to fraud allegations. After retaining a new Controller, Mr. Smith moved quickly to reconcile and streamline the internal accounting functions, as well as identify and dispose of certain fixed assets. Efforts were then quickly transitioned to the development of a Plan of Reorganization, which included four separate entities (jointly administered) and was unanimously confirmed by all three secured lenders, as well as an active committee. Due to new allegations of fraud, Mr. Smith was later appointed as Receiver. His extensive investigation confirmed the initial allegations which resulted in a significant increase in recovery for the secured lender as part of a formal liquidation process.

Prior to joining Vantage Point, Mr. Smith served as a Vice President in GE Capital's Commercial Lending group. While at GE, he was a key member of an originations team responsible for sourcing leverage loan products. Mr. Smith also served as an Associate in the Corporate and Investment Banking division of Wachovia Securities with primary responsibility for underwriting and managing large corporate cash flow and previously middle market asset-based loans. Mr. Smith began his career as an Analyst in the Fixed Income division of Lehman Brothers. In his personal capacity, Mr. Smith is a passionate supporter of the Special Needs community. He is the Founding Chairman Emeritus of the Exceptional Foundation of Atlanta, as well as a past Board Member of Gigi's Playhouse and the Down Syndrome Association of Atlanta.

Mr. Smith earned his Master of Business Administration from the Owen School at Vanderbilt University in 2004 and his bachelor's degree in finance from the University of Alabama in 2000. Mr. Smith is also a CFA Charter holder. Mr. Smith serves on the Board of Directors for the Atlanta chapter of the Turnaround Management Association and has been a featured panelist on the role of a CRO, Receiver, Financial Advisor and Section 363 of the US Bankruptcy Code. A list of select engagements where Mr. Smith has provided advisory / fiduciary services is included below.

Craftworks Parent, LLC	CRO / Executive Board Member / 363 Sale
All Family Finance, LLC	CRO / Plan Confirmed / Plan Administrator
Drug Transport, Inc.	CRO / Plan Confirmed / Post Confirmation Receivership
Roofing Atlanta, Inc.	CRO / Plan Confirmed
Eckardt Group, LLC	CRO / Consensual Liquidation
Forsyth Physicians Center SPE I	CRO / Refinance
Regional QSR	CRO / Executive Board Member *Active Engagement
B2B/B2C Gift Wholesaler	CRO / Executive Board Member *Active Engagement
Premier Kings, Inc.	Plan Administrator
Center Point Borrower,	Receivership
Spring Tree Lending	Chapter 11 Trustee – Northern District of GA
Midwest Medical	Chapter 11 Trustee - Northern District of GA
LakePoint Land, LLC	Chapter 11 Bankruptcy Advisory
Draphix, LLC	Chapter 11 Bankruptcy Advisory
United Masonry of Virginia	Restructure Advisory / Interim CFO
Comprehensive Technical Group	Restructure Advisory / Interim CFO
Otis Productions, LLC	Restructure Advisory / Note Sale
G&L Marble, Inc.	Restructure Advisory / Receivership
Treat Hardwood Lumber, Inc	Restructure Advisory / Refinance
Advance Medial Design, Inc.	Restructure Advisory / Refinance
MP-Tech America, LLC	Restructure Advisory / Section 363 Sale
Communications Engineering Group	Restructure Advisory