

ALLEN OVERY SHEARMAN STERLING US LLP

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McDONALD CARANO LLP

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Counsel to the Debtors and Debtors in Possession

UNITED STATES BANKRUPTCY COURT

DISTRICT OF NEVADA

In re:

- ☒ NEVADA COPPER, INC.
- ☒ NEVADA COPPER CORP.
- ☒ NC DITCH COMPANY LLC
- ☒ NC FARMS LLC
- ☒ LION IRON CORP.
- ☒ 0607792 B.C. LTD.

Debtors.¹

Lead Case No.: 24-50566-hlb
Chapter 11

Jointly Administered with:

Case No.: 24-50567-hlb

Case No.: 24-50568-hlb

Case No.: 24-50569-hlb

Case No.: 24-50570-hlb

Case No.: 24-50571-hlb

**FIFTH MONTHLY FEE STATEMENT OF
ALIXPARTNERS, LLP, FINANCIAL
ADVISOR TO THE CHAPTER 11 DEBTORS,
FOR COMPENSATION FOR
PROFESSIONAL SERVICES
RENDERED AND REIMBURSEMENT OF
EXPENSES INCURRED FOR THE PERIOD
FROM NOVEMBER 1, 2024 THROUGH
NOVEMBER 30, 2024**

Objection Deadline: January 6, 2025

¹ The Debtors in these chapter 11 cases and the last four digits of their registration numbers in the jurisdiction in which they are organized are: Nevada Copper, Inc. (1157) (Nevada); Nevada Copper Corp. (5323) (British Columbia); 0607792 B.C. Ltd. (2524) (British Columbia); Lion Iron Corp. (2904) (Nevada); NC Farms LLC (0264) (Nevada); and NC Ditch Company LLC (4396) (Nevada).

| | |
|----------------------------------------------------------------------|-----------------------------------------------------------------------------|
| Name of Applicant | ALIXPARTNERS, LLP |
| Authorized to provide professional services to | The Chapter 11 Debtors |
| Date of Retention | November 30, 2024 effective as of June 10, 2024 [Docket No. 473] |
| Period for which compensation and reimbursement is sought | November 1, 2024 through November 30, 2024 |
| Total fees requested in this Fee Statement | \$18,544.00 (80% of \$23,180.00) |
| Total expenses requested in this Fee Statement | \$0.00 |
| Total fees and expenses requested in this Fee Statement | \$18,544.00 |
| Blended Hourly Rate | \$839.86 |

ALIXPARTNERS, LLP**SUMMARY OF HOURS AND FEES BY PROFESSIONALS
NOVEMBER 1, 2024 THROUGH NOVEMBER 30, 2024**

| Professional | Title | Rate | Hours | Fees |
|---------------------------------------------------|-----------------------------|-------------|--------------|---------------------|
| Robb C McWilliams | Partner & Managing Director | \$1,380 | 4.5 | 6,210.00 |
| Elizabeth S Kardos | Partner | \$900 | 0.3 | 270.00 |
| John Creighton | Director | \$1,100 | 6.2 | 6,820.00 |
| Sari Rosenfeld | Senior Vice President | \$625 | 0.1 | 62.50 |
| Lisa Marie Bonito | Vice President | \$550 | 6.6 | 3,630.00 |
| Jean Robbins | Consultant | \$625 | 9.9 | 6,187.50 |
| Total Hours and Fees for Professionals | | | 27.6 | \$ 23,180.00 |
| Less 20% Holdback | | | | (4,636.00) |
| Total Fees for Professionals Less Holdback | | | | \$ 18,544.00 |

Average Billing Rate \$ 839.86

ALIXPARTNERS, LLP**SUMMARY OF HOURS AND FEES BY MATTER CATEGORY
NOVEMBER 1, 2024 THROUGH NOVEMBER 30, 2024**

| Matter Code | Matter Category | Hours | Fees |
|----------------------------------------------------------------|--------------------------------------|--------------|---------------------|
| 1.1 | Chapter 11 Process / Case Management | 2.1 | \$ 2,618.00 |
| 1.3 | Cash / Liquidity Matters | 0.9 | 1,242.00 |
| 1.5 | U.S. Trustee / Court Reporting | 14.3 | 11,914.00 |
| 1.14 | Executory Contracts | 0.4 | 250.00 |
| 1.19 | Retention & Relationship Matters | 0.3 | 270.00 |
| 1.20 | Fee Statements & Applications | 9.6 | 6,886.00 |
| Total Hours and Fees by Matter Category Before Holdback | | 27.6 | \$ 23,180.00 |

Average Billing Rate \$ 839.86

ALLEN OVERY SHEARMAN STERLING US LLP
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Counsel to the Debtors and Debtors in Possession

**UNITED STATES BANKRUPTCY COURT
 DISTRICT OF NEVADA**

In re:

- ☒ NEVADA COPPER, INC.
- ☒ NEVADA COPPER CORP.
- ☒ NC DITCH COMPANY LLC
- ☒ NC FARMS LLC
- ☒ LION IRON CORP.
- ☒ 0607792 B.C. LTD.

Debtors.¹

Lead Case No.: 24-50566-hlb
 Chapter 11

Jointly Administered with:
 Case No.: 24-50567-hlb
 Case No.: 24-50568-hlb
 Case No.: 24-50569-hlb
 Case No.: 24-50570-hlb
 Case No.: 24-50571-hlb

**FIFTH MONTHLY FEE STATEMENT
 OF ALIXPARTNERS, LLP, FINANCIAL
 ADVISOR TO THE CHAPTER 11 DEBTORS,
 FOR COMPENSATION FOR
 PROFESSIONAL SERVICES
 RENDERED AND REIMBURSEMENT OF
 EXPENSES INCURRED FOR THE PERIOD
 FROM NOVEMBER 1, 2024 THROUGH
 NOVEMBER 30, 2024**

Objection Deadline: January 6, 2025

¹ The Debtors in these chapter 11 cases and the last four digits of their registration numbers in the jurisdiction in which they are organized are: Nevada Copper, Inc. (1157) (Nevada); Nevada Copper Corp. (5323) (British Columbia); 0607792 B.C. Ltd. (2524) (British Columbia); Lion Iron Corp. (2904) (Nevada); NC Farms LLC (0264) (Nevada); and NC Ditch Company LLC (4396) (Nevada).

1 AlixPartners, LLP (“AlixPartners”), as financial advisor to the above-captioned debtors (the
2 “Debtors”), hereby submits its fifth monthly fee statement (the “Fee Statement”) seeking compensation
3 for professional services rendered and reimbursement of out-of-pocket expenses incurred for the period
4 from November 1, 2024 through November 30, 2024 (the “Compensation Period”), pursuant to the
5 *Administrative Order Establishing Procedures for Interim Compensation and Reimbursement of*
6 *Expenses for Professionals* [Docket No. 501] (the “Interim Compensation Order”).

7 The Interim Compensation Order provides that twenty (20) days after the filing and service of
8 this Fee Statement (the “Objection Deadline”), the Debtors are authorized and directed to pay
9 AlixPartners 80% of the professional fees and 100% of the out-of-pocket expenses requested in this Fee
10 Statement, with the exception of any fees and/or expenses subject to an objection.

11 Detailed descriptions of the services performed by each professional, organized by matter
12 category and by date, and the hours of services provided (in tenths of an hour) during the Compensation
13 Period are attached hereto as **Exhibit A**.
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1 **WHEREFORE**, AlixPartners requests that, upon expiration of the Objection Deadline, the
2 Debtors pay AlixPartners professional fees in the amount of \$18,544.00 (80% of \$23,180.00).

3 Dated: December 17, 2024

ALIXPARTNERS, LLP
2101 Cedar Springs Road
Suite 1100
Dallas, TX 75201

6 /s/ Robb C. McWilliams

By: Robb C. McWilliams
Partner & Managing Director

8 Respectfully submitted by:

9 McDONALD CARANO LLP

10 /s/ Ryan J. Works

Ryan J. Works, Esq. (NSBN 9224)
Amanda M. Perach, Esq. (NSBN 12399)
2300 West Sahara Avenue, Suite 1200
Las Vegas, Nevada 89102
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STERLING US LLP
15 Fredric Sosnick, Esq. (NYSBN 2472488)
Sara Coelho, Esq. (NYSBN 4530267)
16 599 Lexington Avenue
New York, New York 10022
17 fsosnick@aoshearman.com
sara.coelho@aoshearman.com
18 (admitted *pro hac vice*)
Counsel to the Debtors and Debtors in Possession

Exhibit A

Detailed Description of AlixPartners' Fees and Hours by Matter Category



Nevada Copper, Inc.
 Attn: Matthew Anderson
 61 E Pursel Lane
 P.O. Box 1640
 Yerington, NV 89447

Re: Chapter 11 Process / Case Management
 Code: 20006976PA0002.1.1

| DATE | PROFESSIONAL | DESCRIPTION OF SERVICES | HOURS |
|---------------------------------|---------------------|-----------------------------------------------------------------------------------|--------------|
| 11/04/2024 | JC | Prepare status update materials | 0.3 |
| 11/11/2024 | JC | Prepare status update materials | 0.2 |
| 11/11/2024 | RCM | Review update from colleague and counsel on the status of the case and next steps | 0.5 |
| 11/18/2024 | JC | Prepare status update materials | 0.3 |
| 11/18/2024 | RCM | Review update from colleague on status and next steps | 0.3 |
| 11/25/2024 | JC | Prepare status update materials | 0.2 |
| 11/26/2024 | RCM | Review update on workstreams received from colleague | 0.3 |
| Total Professional Hours | | | 2.1 |



Nevada Copper, Inc.
Attn: Matthew Anderson
61 E Pursel Lane
P.O. Box 1640
Yerington, NV 89447

Re: Chapter 11 Process / Case Management
Code: 20006976PA0002.1.1

| PROFESSIONAL | RATE | HOURS | FEES |
|------------------------------------------|---------|------------|--------------------|
| Robb C McWilliams | \$1,380 | 1.1 | \$ 1,518.00 |
| John Creighton | \$1,100 | 1.0 | 1,100.00 |
| Total Professional Hours and Fees | | 2.1 | \$ 2,618.00 |



Nevada Copper, Inc.
Attn: Matthew Anderson
61 E Pursel Lane
P.O. Box 1640
Yerington, NV 89447

Re: Cash / Liquidity Matters
Code: 20006976PA0002.1.3

| DATE | PROFESSIONAL | DESCRIPTION OF SERVICES | HOURS |
|---------------------------------|---------------------|---------------------------------------|--------------|
| 11/07/2024 | RCM | Review updated cash collateral motion | 0.9 |
| Total Professional Hours | | | 0.9 |



Nevada Copper, Inc.
Attn: Matthew Anderson
61 E Pursel Lane
P.O. Box 1640
Yerington, NV 89447

Re: Cash / Liquidity Matters
Code: 20006976PA0002.1.3

| PROFESSIONAL | RATE | HOURS | FEES |
|------------------------------------------|---------|------------|--------------------|
| Robb C McWilliams | \$1,380 | 0.9 | \$ 1,242.00 |
| Total Professional Hours and Fees | | 0.9 | \$ 1,242.00 |



Nevada Copper, Inc.
 Attn: Matthew Anderson
 61 E Pursel Lane
 P.O. Box 1640
 Yerington, NV 89447

Re: U.S. Trustee / Court Reporting
 Code: 20006976PA0002.1.5

| DATE | PROFESSIONAL | DESCRIPTION OF SERVICES | HOURS |
|---------------------------------|--------------|-------------------------------------------------------------------------------------------------------------------------------------------------|-------------|
| 11/06/2024 | JR | Teleconference with A. Surati (Nevada Copper) re: updates to reporting for DIP | 0.1 |
| 11/15/2024 | JC | Support October Monthly Operating Report reporting | 0.3 |
| 11/19/2024 | JR | Review draft October 2024 Monthly Operating Report for Nevada Copper entities and update based on comments and supporting schedules details | 1.9 |
| 11/19/2024 | JR | Update supporting schedule for October 2024 for details from A. Surati (Nevada Copper) | 0.8 |
| 11/19/2024 | JR | Update professional fee tracker for Monthly Operating Report considerations | 1.2 |
| 11/19/2024 | JR | Finalize October 2024 Monthly Operating Report comments and send to A. Surati (Nevada Copper) for updates | 1.2 |
| 11/19/2024 | JR | Review revisions from J. Creighton (AlixPartners) on Nevada Copper October 2024 Monthly Operating Report | 0.3 |
| 11/19/2024 | JC | Review and provide feedback on October Monthly Operating Report materials | 2.3 |
| 11/20/2024 | JR | Review latest draft and supporting schedules of October 2024 Monthly Operating Report | 0.5 |
| 11/20/2024 | JR | Communication with J. Creighton (AlixPartners) on revisions to October 2024 Monthly Operating Report | 0.2 |
| 11/20/2024 | JR | Teleconference with S. Coelho (A&O Shearman), A. Surati and G. Martin (Nevada Copper) re: review of draft October 2024 Monthly Operating Report | 1.0 |
| 11/20/2024 | JR | Review revisions to draft October 2024 monthly operating report for entities from A. Surati (Nevada Copper) | 0.7 |
| 11/20/2024 | JR | Communication with A. Surati (Nevada Copper) on final comments for revisions to October 2024 Monthly Operating Report | 0.3 |
| 11/20/2024 | JC | Review Monthly Operating Report updates | 1.3 |
| 11/21/2024 | JR | Communication with J. Creighton (AlixPartners) on final updates to October 2024 Monthly Operating Report | 0.2 |
| 11/21/2024 | JR | Communication with R. McWilliams (AlixPartners) on reorganization items in October 2024 Monthly Operating Report | 0.4 |
| 11/21/2024 | JC | Review updates to monthly operating schedules | 0.3 |
| 11/21/2024 | RCM | Review draft Monthly Operating Reports and correspond with colleagues accordingly | 1.0 |
| 11/21/2024 | RCM | Review updated and finalized Monthly Operating Reports | 0.3 |
| Total Professional Hours | | | 14.3 |



Nevada Copper, Inc.
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P.O. Box 1640
Yerington, NV 89447

Re: U.S. Trustee / Court Reporting
Code: 20006976PA0002.1.5

| PROFESSIONAL | RATE | HOURS | FEES |
|------------------------------------------|---------|-------------|---------------------|
| Robb C McWilliams | \$1,380 | 1.3 | \$ 1,794.00 |
| John Creighton | \$1,100 | 4.2 | 4,620.00 |
| Jean Robbins | \$625 | 8.8 | 5,500.00 |
| Total Professional Hours and Fees | | 14.3 | \$ 11,914.00 |



Nevada Copper, Inc.
Attn: Matthew Anderson
61 E Pursel Lane
P.O. Box 1640
Yerington, NV 89447

Re: Executory Contracts
Code: 20006976PA0002.1.14

| <u>DATE</u> | <u>PROFESSIONAL</u> | <u>DESCRIPTION OF SERVICES</u> | <u>HOURS</u> |
|---------------------------------|---------------------|-------------------------------------------------------------------------------------------------|-------------------|
| 11/04/2024 | JR | Communication O. Janik (AlixPartners) on file transfer progress for contracts for Nevada Copper | 0.2 |
| 11/05/2024 | JR | Communication with A. Surati (Nevada Copper) re: updates to contracts transfer | 0.2 |
| Total Professional Hours | | | <u>0.4</u> |



Nevada Copper, Inc.
Attn: Matthew Anderson
61 E Pursel Lane
P.O. Box 1640
Yerington, NV 89447

Re: Executory Contracts
Code: 20006976PA0002.1.14

| PROFESSIONAL | RATE | HOURS | FEES |
|------------------------------------------|-------|------------|------------------|
| Jean Robbins | \$625 | 0.4 | \$ 250.00 |
| Total Professional Hours and Fees | | 0.4 | \$ 250.00 |



Nevada Copper, Inc.
Attn: Matthew Anderson
61 E Pursel Lane
P.O. Box 1640
Yerington, NV 89447

Re: Retention & Relationship Matters
Code: 20006976PA0002.1.19

| <u>DATE</u> | <u>PROFESSIONAL</u> | <u>DESCRIPTION OF SERVICES</u> | <u>HOURS</u> |
|---------------------------------|---------------------|-----------------------------------------|--------------|
| 11/19/2024 | ESK | Review orders re: rate increase notices | 0.3 |
| Total Professional Hours | | | 0.3 |



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P.O. Box 1640
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Re: Retention & Relationship Matters
Code: 20006976PA0002.1.19

| PROFESSIONAL | RATE | HOURS | FEES |
|------------------------------------------|-------|------------|------------------|
| Elizabeth S Kardos | \$900 | 0.3 | \$ 270.00 |
| Total Professional Hours and Fees | | 0.3 | \$ 270.00 |



Nevada Copper, Inc.
 Attn: Matthew Anderson
 61 E Pursel Lane
 P.O. Box 1640
 Yerington, NV 89447

Re: Fee Statements & Applications
 Code: 20006976PA0002.1.20

| DATE | PROFESSIONAL | DESCRIPTION OF SERVICES | HOURS |
|---------------------------------|--------------|----------------------------------------------------------------------------------------------------|------------|
| 11/07/2024 | JR | Communication with L. Bonito (AlixPartners) for updates to October 2024 Monthly Fee Statement | 0.2 |
| 11/11/2024 | LMB | Prepare professional fees for October 2024 Monthly Fee Statement | 1.6 |
| 11/18/2024 | JR | Analyze professional fees for October 2024 Monthly Fee Statement for privilege and confidentiality | 0.5 |
| 11/18/2024 | JC | Review prior period professional fees in fee statement | 0.2 |
| 11/19/2024 | JC | Reconcile payments received to invoices raised | 0.6 |
| 11/19/2024 | LMB | Prepare professional fees for October 2024 Monthly Fee Statement | 0.8 |
| 11/19/2024 | LMB | Update fee application summary chart | 0.2 |
| 11/19/2024 | LMB | Prepare 4th Monthly Fee Statement | 0.8 |
| 11/21/2024 | JC | Analyze professional fees for October 2024 Monthly Fee Statement | 0.2 |
| 11/21/2024 | LMB | Prepare 4th Monthly Fee Statement, supporting schedules and exhibits (October 2024) | 2.0 |
| 11/21/2024 | SR | Review Fourth Monthly Fee Statement (October 2024) | 0.1 |
| 11/22/2024 | LMB | Revise 4th Monthly Fee Statement, supporting schedules and exhibits (October 2024) | 0.8 |
| 11/22/2024 | LMB | Email to internal AlixPartners' team re: October 2024 Monthly Fee Statement | 0.2 |
| 11/22/2024 | RCM | Review updates to the October fee statement received from colleagues | 0.3 |
| 11/22/2024 | RCM | Review 4th Monthly Fee Statement (October 2024) and correspond with colleagues | 0.9 |
| 11/26/2024 | LMB | Email to A. Babcock (AO Shearman) forwarding excel of professional fees for First Interim Period. | 0.2 |
| Total Professional Hours | | | 9.6 |



Nevada Copper, Inc.
Attn: Matthew Anderson
61 E Pursel Lane
P.O. Box 1640
Yerington, NV 89447

Re: Fee Statements & Applications
Code: 20006976PA0002.1.20

| PROFESSIONAL | RATE | HOURS | FEES |
|------------------------------------------|---------|------------|--------------------|
| Robb C McWilliams | \$1,380 | 1.2 | \$ 1,656.00 |
| John Creighton | \$1,100 | 1.0 | 1,100.00 |
| Sari Rosenfeld | \$625 | 0.1 | 62.50 |
| Lisa Marie Bonito | \$550 | 6.6 | 3,630.00 |
| Jean Robbins | \$625 | 0.7 | 437.50 |
| Total Professional Hours and Fees | | 9.6 | \$ 6,886.00 |