

Fill in this information to identify the case:

Debtor Solar Biotech, Inc.

United States Bankruptcy Court for the: District of Delaware

Case number (if known) 24-11402

☒ Check if this is an amended filing

Official Form 207

Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy

04/22

The debtor must answer every question. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known).

Part 1: Income

1. Gross revenue from business

AMENDED

☐ None

Identify the beginning and ending dates of the debtor's fiscal year, which may be a calendar year

Sources of revenue  
Check all that apply

Gross revenue  
(before deductions and exclusions)

FROM THE BEGINNING  
OF THE FISCAL YEAR TO  
FILING DATE:

From 1/1/2024

To 6/23/2024

☒ Operating a business  
☐ Other

\$545,187.79

FOR PRIOR YEAR:

From 1/1/2023

To 12/31/2023

☒ Operating a business  
☐ Other

\$4,032,365.97

FOR THE YEAR BEFORE  
THAT:

From 1/1/2022

To 12/31/2022

☒ Operating a business  
☐ Other

\$2,516,159.21

2. Non-business revenue

Include revenue regardless of whether that revenue is taxable. *Non-business income* may include interest, dividends, money collected from lawsuits, and royalties. List each source and the gross revenue for each separately. Do not include revenue listed in line 1.

☒ None

Part 2: List Certain Transfers Made Before Filing for Bankruptcy

3. Certain payments or transfers to creditors within 90 days before filing this case

List payments or transfers—including expense reimbursements—to any creditor, other than regular employee compensation, within 90 days before filing this case unless the aggregate value of all property transferred to that creditor is less than \$7,575. (This amount may be adjusted on 4/1/25 and every 3 years after that with respect to cases filed on or after the date of adjustment.)

☐ None

SEE ATTACHED

4. Payments or other transfers of property made within 1 year before filing this case that benefited any insider

List payments or transfers, including expense reimbursements, made within 1 year before filing this case on debts owed to an insider or guaranteed or cosigned by an insider unless the aggregate value of all property transferred to or for the benefit of the insider is less than \$7,575. (This amount may be adjusted on 4/1/25 and every 3 years after that with respect to cases filed on or after the date of adjustment.) Do not include any payments listed in line 3. *Insiders* include officers, directors, and anyone in control of a corporate debtor and their relatives; general partners of a partnership debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(31).

☐ None

SEE ATTACHED

5. Repossessions, foreclosures, and returns

List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller. Do not include property listed in line 6.

☒ None

(Name)

6. **Setoffs**

List any creditor, including a bank or financial institution, that within 90 days before filing this case set off or otherwise took anything from an account of the debtor without permission or refused to make a payment at the debtor's direction from an account of the debtor because the debtor owed a debt.

☒ None

**Part 3: Legal Actions or Assignments**

7. **Legal actions, administrative proceedings, court actions, executions, attachments, or governmental audits**

List the legal actions, proceedings, investigations, arbitrations, mediations, and audits by federal or state agencies in which the debtor was involved in any capacity-within 1 year before filing this case.

☒ None

8. **Assignments and receivership**

List any property in the hands of an assignee for the benefit of creditors during the 120 days before filing this case and any property in the hands of a receiver, custodian, or other court-appointed officer within 1 year before filing this case.

☒ None

**Part 4: Certain Gifts and Charitable Contributions**

9. **List all gifts or charitable contributions the debtor gave to a recipient within 2 years before filing this case unless the aggregate value of the gifts to that recipient is less than \$1,000**

☒ None

**Part 5: Certain Losses**

10. **All losses from fire, theft, or other casualty within 1 year before filing this case.**

☒ None

**Part 6: Certain Payments or Transfers**

11. **Payments related to bankruptcy**

List any payments of money or other transfers of property made by the debtor or person acting on behalf of the debtor within 1 year before the filing of this case to another person or entity, including attorneys, that the debtor consulted about debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case.

☐ None

Who was paid or who received the transfer?	If not money, describe any property transferred	Dates	Total amount or
NEWPOINT ADVISORS CORPORATION 1320 TOWER RD SCHAUMBURG, IL 60173  <b>Email or website address</b>		6/20/2024	\$10,000.00
PORZIO, BROMBERG & NEWMAN, P.C. 100 SOUTHGATE PARKWAY MORRISTOWN, NJ 07962  <b>Email or website address</b>		6/23/2024	\$125,000.00

12. **Self-settled trusts of which the debtor is a beneficiary**

List any payments or transfers of property made by the debtor or a person acting on behalf of the debtor within 10 years before the filing of this case to a self-settled trust or similar device.  
Do not include transfers already listed on this statement.

☒ None

13. **Transfers not already listed on this statement**

List any transfers of money or other property—by sale, trade, or any other means—made by the debtor or a person acting on behalf of the debtor within 2 years before the filing of this case to another person, other than property transferred in the ordinary course of business or financial affairs.  
Include both outright transfers and transfers made as security. Do not include gifts or transfers previously listed on this statement.

☒ None

(Name)

**Part 7: Previous Locations****14. Previous addresses**

List all previous addresses used by the debtor within 3 years before filing this case and the dates the addresses were used.

☒ Does not apply**Part 8: Health Care Bankruptcies****15. Health Care bankruptcies**

Is the debtor primarily engaged in offering services and facilities for :

- diagnosing or treating injury, deformity, or disease, or
- providing any surgical, psychiatric, drug treatment, or obstetric care?

☒ No. Go to Part 9.**Part 9: Personal Identifiable Information****16. Does the debtor collect and retain personally identifiable information of customers?**

- ☒ No.
- ☐ Yes. State the nature of the information collected and retained.

**17. Within 6 years before filing this case, have any employees of the debtor been participants in any ERISA, 401(k), 403(b), or other pension or profit-sharing plan made available by the debtor as an employee benefit?**

- ☐ No. Go to Part 10.
- ☒ Yes. Does the debtor serve as plan administrator?
- ☒ No.
- ☐ Yes. Fill in below:

Name of plan

TRINET HR III, INC., EMPLOYEE BENEFIT PLAN

Employer identification number of the plan

48-1304650

Has the plan been terminated?

- ☒ No
- ☐ Yes

**Part 10: Certain Financial Accounts, Safe Deposit Boxes, and Storage Units****18. Closed financial accounts**

Within 1 year before filing this case, were any financial accounts or instruments held in the debtor's name , or for the debtor's benefit, closed, sold, moved, or transferred?

Include checking, savings, money market, or other financial accounts; certificates of deposit; and shares in banks, credit unions, brokerage houses, cooperatives, associations, and other financial institutions.

☒ None**19. Safe deposit boxes**

List any safe deposit box or other depository for securities, cash, or other valuables the debtor now has or did have within 1 year before filing this case.

☒ None**20. Off-premises storage**

List any property kept in storage units or warehouses within 1 year before filing this case. Do not include facilities that are in a part of a building in which the debtor does business.

☒ None**Part 11: Property the Debtor Holds or Controls That the Debtor Does Not Own****21. Property held for another**

List any property that the debtor holds or controls that another entity owns. Include any property borrowed from, being stored for, or held in trust. Do not list leased or rented property.

☒ None**Part 12: Details About Environmental Information**

(Name)

For the purpose of Part 12, the following definitions apply:

- *Environmental law* means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium).
- *Site* means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly owned, operated, or utilized.
- *Hazardous material* means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance.

Report all notices, releases, and proceedings known, regardless of when they occurred.

22. Has the debtor been a party in any judicial or administrative proceeding under any environmental law? Include settlements and orders.

- ☒ No  
☐ Yes. Provide details below.

23. Has any governmental unit otherwise notified the debtor that the debtor may be liable or potentially liable under or in violation of an environmental law?

- ☐ No  
☒ Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
5516 INDUSTRIAL PARK ROAD NORTON, VA 24273	VIRGINIA OCCUPATIONAL SAFETY AND HEALTH VIRGINIA DEPARTMENT OF LABOR AND INDUSTRY 6606 WEST BROAD STREET RICHMOND, VA 23230	UNKNOWN	04/10/2024

24. Has the debtor notified any governmental unit of any release of hazardous material?

- ☒ No  
☐ Yes. Provide details below.

Part 13: Details About the Debtor's Business or Connections to Any Business

25. Other businesses in which the debtor has or has had an interest

List any business for which the debtor was an owner, partner, member, or otherwise a person in control within 6 years before filing this case. Include this information even if already listed in the Schedules.

- ☐ None

Business name and address	Describe the nature of the business	Employer identification number Do not include Social Security number or ITIN.
NOBLEGEN, INC. 5516 INDUSTRIAL PARK ROAD NORTON, VA 24273	BIOTECHNOLOGY COMPANY	84864 6378 RC0001  Date business existed From: 2023 To: PRESENT

26. Books, records, and financial statements

26a. List all accountants and bookkeepers who maintained the debtor's books and records within 2 years before filing this case.

- ☐ None

Name and address	Dates of service
ASPEN AXELMAN, FRACTIONAL CONTROLLER CLA CHARLOTTE , 227 WEST TRADE STREET, 8TH FLOOR CHARLOTTE, NC 28202-1675	From NA To NA
CARRIE WARREN, CLA CLA CHARLOTTE , 227 WEST TRADE STREET, 8TH FLOOR CHARLOTTE, NC 28202-1675	From NA To NA
TATIANA DUDLEY, TAX ACCOUNTANT TDX CONSULTING LLC 1425 BROADWAY #20-7136 SEATTLE, WA 98122	From NA To CURRENT

26b. List all firms or individuals who have audited, compiled, or reviewed debtor's books of account and records or prepared a financial statement within 2 years before filing this case.

- ☐ None

(Name)

Name and address		Dates of service	
CLA CHARLOTTE 227 WEST TRADE STREET, 8TH FLOOR CHARLOTTE, NS 28202-1675		From NA	To NA

26c. List all firms or individuals who were in possession of the debtor's books of account and records when this case is filed .

☐ None

Name and address	If any books of account and records are unavailable, explain why
TATIANA DUDLEY TDX CONSULTING LLC 1425 BROADWAY #20-7136 SEATTLE, WA 98122	

26d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom the debtor issued a financial statement within 2 years before filing this case.

☒ None

27. Inventories

Have any inventories of the debtor's property been taken within 2 years before filing this case?

☒ None

28. List the debtor's officers, directors, managing members, general partners, members in control, controlling shareholders, or other people in control of the debtor at the time of the filing of this case.

☐ None

Name	Address	Position and nature of any interest	% of interest, if any
ALEX BERLIN	5516 INDUSTRIAL PARK ROAD NORTON, VA 24273	CHAIRMAN, CEO AND CTO	75%
RONALD L. MORRIS	5516 INDUSTRIAL PARK ROAD NORTON, VA 24273	DIRECTOR	25%
VERA MAXIMENKO	5516 INDUSTRIAL PARK ROAD NORTON, VA 24273	DIRECTOR	
ZSOLT POPSE	5516 INDUSTRIAL PARK ROAD NORTON, VA 24273	CHIEF ENGINEERING OFFICER	

29. Within 1 year before the filing of this case, did the debtor have officers, directors, managing members, general partners, members in control of the debtor, or shareholders in control of the debtor who no longer hold these positions?

☒ None

30. Payments, distributions, or withdrawals credited or given to insiders

Within 1 year before filing this case, did the debtor provide an insider with value in any form, including salary, other compensation, draws, bonuses, loans, credits on loans, stock redemptions, and options exercised?

☐ None

SEE RESPONSE TO QUESTION 4

31. Within 6 years before filing this case, has the debtor been a member of any consolidated group for tax purposes?

☒ None

32. Within 6 years before filing this case, has the debtor as an employer been responsible for contributing to a pension fund?

☒ None

(Name)

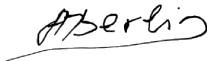
Part 14: Signature and Declaration

**WARNING** -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

I have examined the information in this *Statement of Financial Affairs* and any attachments and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 12/18/2024

x 

Signature of individual signing on behalf of the debtor

Alex Berlin

Printed Name

Chief Executive Officer

Position or relationship to debtor

Are additional pages to *Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy* (Official Form 207) attached?

- ☒ No  
☐ Yes

In re Solar Biotech, Inc.  
Case No.: 24-11402

Attachment 3

Certain payments or transfers to creditors within 90 days before filing this case

<u>Creditor Name</u>	<u>Address 1</u>	<u>Address 2</u>	<u>City</u>	<u>State</u>	<u>Zip</u>	<u>Date</u>	<u>Amount</u>	<u>Reason for Payment</u>
Apollo IT Services	13359 N. Hwy 183	Suite 406-248	Austin	TX	78750	4/11/2024	\$8,546.04	Services
Appalachian Natural Gas	391 Clydesway Dr		Lebanon	VA	24266	4/12/2024	\$10,757.58	Utility
Brex	153 Townsend St.		San Francisco	CA	94107	4/1/2024	\$27,655.09	Credit Card Payment
Brex	153 Townsend St.		San Francisco	CA	94107	5/1/2024	\$22,093.11	Credit Card Payment
City of Norton Utilities	618 Virginia Avenue NW	P. O. Box 618	Norton	VA	24273	6/17/2024	\$261.52	Utility
City of Norton Utilities	618 Virginia Avenue NW	P. O. Box 618	Norton	VA	24273	4/15/2024	\$285.12	Utility
City of Norton Utilities	618 Virginia Avenue NW	P. O. Box 618	Norton	VA	24273	4/15/2024	\$3,320.70	Utility
City of Norton Utilities	618 Virginia Avenue NW	P. O. Box 618	Norton	VA	24273	5/15/2024	\$8,306.64	Utility
FCCI Insurance	c/o South-West Insurance	220 Wood Avenue	Big Stone Gap	VA	24219	5/6/2024	\$5,614.85	Services
FCCI Insurance	c/o South-West Insurance	221 Wood Avenue	Big Stone Gap	VA	24220	6/6/2024	\$5,614.85	Services
FCCI Insurance	c/o South-West Insurance	222 Wood Avenue	Big Stone Gap	VA	24221	4/5/2024	\$24,314.35	Services
Kentucky Utilities	PO Box 771670		St. Louis	MO	63177-1670	5/6/2024	\$369.65	Utility
Kentucky Utilities	PO Box 771670		St. Louis	MO	63177-1670	4/8/2024	\$436.30	Utility
Kentucky Utilities	PO Box 771670		St. Louis	MO	63177-1670	5/20/2024	\$15,087.55	Utility
Kentucky Utilities	PO Box 771670		St. Louis	MO	63177-1670	4/17/2024	\$15,877.69	Utility
Powell Valley National Bank	5430 West Main Street		Wise	VA	24293	5/1/2024	\$8,568.49	Rent
Powell Valley National Bank	5430 West Main Street		Wise	VA	24293	4/1/2024	\$8,854.10	Rent

In re Solar Biotech, Inc.  
Case No.: 24-11402

Attachment 4

Payments or other transfers of property made within 1 year before filing this case that benefited any insider

<u><b>Creditor Name</b></u>	<u><b>Address</b></u>	<u><b>Date</b></u>	<u><b>Amount</b></u>	<u><b>Relationship to Debtor</b></u>
Alex Berlin	Address on File	6/23/2023	\$1,375.87	Chairman, CEO and CTO
Alex Berlin	Address on File	7/21/2023	\$1,277.20	Chairman, CEO and CTO
Alex Berlin	Address on File	7/25/2023	\$1,569.35	Chairman, CEO and CTO
Alex Berlin	Address on File	8/4/2023	\$2,084.71	Chairman, CEO and CTO
Alex Berlin	Address on File	8/18/2023	\$5,821.48	Chairman, CEO and CTO
Alex Berlin	Address on File	9/1/2023	\$5,992.55	Chairman, CEO and CTO
Alex Berlin	Address on File	9/15/2023	\$5,992.53	Chairman, CEO and CTO
Alex Berlin	Address on File	9/29/2023	\$5,917.05	Chairman, CEO and CTO
Alex Berlin	Address on File	10/13/2023	\$5,917.06	Chairman, CEO and CTO
Alex Berlin	Address on File	10/27/2023	\$5,917.05	Chairman, CEO and CTO
Alex Berlin	Address on File	11/9/2023	\$5,917.04	Chairman, CEO and CTO
Alex Berlin	Address on File	11/22/2023	\$5,917.05	Chairman, CEO and CTO
Alex Berlin	Address on File	12/8/2023	\$5,917.06	Chairman, CEO and CTO
Alex Berlin	Address on File	12/22/2023	\$5,917.04	Chairman, CEO and CTO
Alex Berlin	Address on File	1/5/2024	\$3,800.73	Chairman, CEO and CTO
Alex Berlin	Address on File	1/19/2024	\$5,937.74	Chairman, CEO and CTO
Alex Berlin	Address on File	2/2/2024	\$5,937.73	Chairman, CEO and CTO
Alex Berlin	Address on File	2/16/2024	\$1,897.21	Chairman, CEO and CTO
Alex Berlin	Address on File	3/1/2024	\$5,937.73	Chairman, CEO and CTO
Alex Berlin	Address on File	3/15/2024	\$5,358.17	Chairman, CEO and CTO
Alex Berlin	Address on File	3/29/2024	\$93.86	Chairman, CEO and CTO



Alex Berlin	Address on File	4/12/2024	\$605.77	Chairman, CEO and CTO
Alex Berlin	Address on File	4/26/2024	\$6,610.29	Chairman, CEO and CTO
Alex Berlin	Address on File	6/7/2024	\$594.30	Chairman, CEO and CTO
Alex Berlin	Address on File	6/20/2024	\$12,174.61	Chairman, CEO and CTO
Alex Berlin	Address on File	6/21/2024	\$3,346.25	Chairman, CEO and CTO
			<b>\$117,827.43</b>	
Ronald Morris	Address on File	10/31/2023	\$10,000.00	Director
Ronald Morris	Address on File	1/12/2024	\$18,000.00	Director
			<b>\$28,000.00</b>	
Vera Maximenko Gutman	Address on File	6/23/2023	\$1,264.77	Director and Senior Vice President of Operations
Vera Maximenko Gutman	Address on File	7/21/2023	\$2,089.86	Director and Senior Vice President of Operations
Vera Maximenko Gutman	Address on File	7/25/2023	\$2,268.27	Director and Senior Vice President of Operations
Vera Maximenko Gutman	Address on File	8/4/2023	\$1,351.10	Director and Senior Vice President of Operations
Vera Maximenko Gutman	Address on File	8/18/2023	\$3,085.28	Director and Senior Vice President of Operations
Vera Maximenko Gutman	Address on File	9/1/2023	\$7,264.61	Director and Senior Vice President of Operations
Vera Maximenko Gutman	Address on File	9/15/2023	\$7,264.61	Director and Senior Vice President of Operations
Vera Maximenko Gutman	Address on File	9/29/2023	\$7,264.60	Director and Senior Vice President of Operations
Vera Maximenko Gutman	Address on File	10/13/2023	\$7,264.61	Director and Senior Vice President of Operations
Vera Maximenko Gutman	Address on File	10/27/2023	\$7,264.61	Director and Senior Vice President of Operations

Vera Maximenko Gutman	Address on File	11/9/2023	\$7,863.04	Director and Senior Vice President of Operations
Vera Maximenko Gutman	Address on File	11/22/2023	\$8,183.68	Director and Senior Vice President of Operations
Vera Maximenko Gutman	Address on File	12/8/2023	\$8,183.68	Director and Senior Vice President of Operations
Vera Maximenko Gutman	Address on File	12/22/2023	\$8,054.76	Director and Senior Vice President of Operations
Vera Maximenko Gutman	Address on File	1/5/2024	\$2,176.00	Director and Senior Vice President of Operations
Vera Maximenko Gutman	Address on File	1/19/2024	\$7,369.16	Director and Senior Vice President of Operations
Vera Maximenko Gutman	Address on File	2/2/2024	\$7,369.17	Director and Senior Vice President of Operations
Vera Maximenko Gutman	Address on File	2/16/2024	\$170.72	Director and Senior Vice President of Operations
Vera Maximenko Gutman	Address on File	3/1/2024	\$7,369.16	Director and Senior Vice President of Operations
Vera Maximenko Gutman	Address on File	3/15/2024	\$4,242.76	Director and Senior Vice President of Operations
Vera Maximenko Gutman	Address on File	4/26/2024	\$5,524.85	Director and Senior Vice President of Operations
Vera Maximenko Gutman	Address on File	6/20/2024	\$15,316.08	Director and Senior Vice President of Operations
Vera Maximenko Gutman	Address on File	6/21/2024	\$1,865.32	Director and Senior Vice President of Operations
			<b>\$130,070.70</b>	
Zsolts Popse	Address on File	1/12/2024	\$2,375.51	Chief Engineering Officer
Zsolts Popse	Address on File	1/12/2024	\$2,445.36	Chief Engineering Officer
			<b>\$4,820.87</b>	