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10 *Counsel to the Debtors and Debtors in Possession*

11 **UNITED STATES BANKRUPTCY COURT**
12 **DISTRICT OF NEVADA**

13 In re:

- 14 NEVADA COPPER, INC.
- 15 NEVADA COPPER CORP.
- 16 NC DITCH COMPANY LLC
- 17 NC FARMS LLC
- 18 LION IRON CORP.
- 19 0607792 B.C. LTD.

20 Debtors.¹

Lead Case No.: 24-50566-hlb
Chapter 11

Jointly Administered with:
Case No. 24-50567-hlb
Case No. 24-50568-hlb
Case No. 24-50569-hlb
Case No. 24-50570-hlb
Case No. 24-50571-hlb

Objection Deadline: January 20, 2025

21 **FIFTH MONTHLY FEE STATEMENT OF TORYS LLP**
22 **FOR COMPENSATION FOR SERVICES RENDERED**
23 **AND REIMBURSEMENT OF EXPENSES INCURRED**
24 **AS CORPORATE COUNSEL AND SPECIAL CANADIAN COUNSEL**
25 **TO THE DEBTORS FOR THE PERIOD FROM**
26 **NOVEMBER 1, 2024, THROUGH NOVEMBER 30, 2024**

27 ¹ The Debtors in these chapter 11 cases and the last four digits of their registration numbers in the jurisdiction in
28 which they are organized are: Nevada Copper, Inc. (1157) (Nevada); Nevada Copper Corp. (5323) (British
Columbia); 0607792 B.C. Ltd. (2524) (British Columbia); Lion Iron Corp. (2904) (Nevada); NC Farms LLC
(0264) (Nevada); and NC Ditch Company LLC (4396) (Nevada).

1	Name of Applicant:	Torlys LLP
	Authorized to Provide Services to:	Nevada Copper, Inc., <i>et al.</i>
2	Date of Retention:	Order entered on August 2, 2024, authorizing retention as of June 10, 2024 [ECF No. 487].
3	Period for which Compensation and Expenses are Sought:	November 1, 2024, through November 30, 2024
4	Total Fees Incurred in Period (inclusive of applicable taxes ²):	C\$124,872.83 [US\$86,624.28] ³
5	20% Holdback (inclusive of applicable taxes):	-C\$24,974.57 [-US\$17,324.86]
6	Compensation Net of Holdback (inclusive of applicable taxes):	C\$99,898.26 [US\$69,299.42]
7	Amount of Expenses Requested (inclusive of applicable taxes):	<i>nil</i>
8	Total Compensation and Expenses (Net of Holdback and inclusive of applicable taxes):	C\$99,898.26 [US\$69,299.42]

11 In accordance with the *Order Authorizing the Retention and Employment of Torlys LLP as Corporate Counsel and Special Canadian Counsel for the Debtors Effective as of the Petition Date*, dated August 2, 2024 [ECF No. 487] (the “**Retention Order**”) and the *Administrative Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals*, dated August 8, 2024 [ECF No. 501] (the “**Interim Compensation Order**”),⁴ Torlys LLP (“**Torlys**”) hereby submits this fifth consolidated monthly fee statement (the “**Fifth Monthly Fee Statement**”), seeking compensation for services rendered and reimbursement of expenses incurred as corporate counsel and special Canadian counsel to the Debtors for the period from November 1, 2024, through November 30, 2024 (the “**Fifth Monthly Period**”). By this Fifth Monthly Fee Statement, Torlys seeks payment in the amount of C\$99,898.26 [US\$69,299.42], comprising: (i) 80% of the total amount of compensation sought for actual and necessary services rendered during the Fifth Monthly Period, inclusive of applicable taxes; and (ii) reimbursement of

24 ² Torlys’ fees are taxed at the applicable rate of taxation for British Columbia of 5%.

25 ³ All amounts presented in this Fifth Monthly Fee Statement were invoiced in Canadian dollars. The equivalent United States dollar amounts presented herein were calculated by applying the Bank of Canada’s Daily Exchange Rate of 0.6937 USD to CAD for December 27, 2024.

26 ⁴ Capitalized terms not otherwise defined herein shall have the meanings ascribed to such terms in the Interim Compensation Order.

1 100% of actual and necessary expenses incurred in accordance with such services, inclusive of
2 applicable taxes.

3 **Services Rendered and Expenses Incurred**

4 Attached hereto as **Exhibit 1** is a summary of Torys' professionals by timekeeper, setting
5 forth: (i) the name and title of each timekeeper who provided services to the Debtors during the
6 Fifth Monthly Fee Period; (ii) the aggregate hours worked by each such timekeeper; (iii) the hourly
7 billing rate for each such timekeeper at Torys' current billing rates; and (iv) the admission year of
8 each attorney. The blended hourly billing rate of Torys' timekeepers from November 1, 2024, to
9 November 30, 2024, is approximately C\$1,096.10 [US\$760.36], exclusive of taxes.⁵

10 Attached hereto as **Exhibit 2** is a summary, by project category, of the services rendered
11 and compensation sought for the Fifth Monthly Period.

12 Attached hereto as **Exhibit 3** is a summary, by expense type, of expenses incurred and
13 reimbursement of expenses sought for the Fifth Monthly Period.

14 Attached hereto as **Exhibit 4** are itemized time records of Torys' professionals for the Fifth
15 Monthly Period and summary materials related thereto.

16 Attached hereto as **Exhibit 5** is an itemized record of all expenses for the Fifth Monthly
17 Period.

18 Under the budget that Torys provided to the Debtors in connection with the current phase
19 of the Chapter 11 Cases, Torys budgeted an aggregate amount of US\$200,000 for Torys' fees and
20 expenses during the Fifth Monthly Period. Torys' actual billed amount for the Fifth Monthly
21 Period was C\$124,872.83 [US\$86,624.28], inclusive of expenses and applicable taxes, or
22 approximately 43% of such budgeted amount. The rates that Torys charges on this matter, and that
23 are reflected in this Fifth Monthly Fee Statement, reflect a 10% discount to Torys' standard rates.

24 Some fees and expenses may not be included in this Fifth Monthly Fee Statement due to
25 delays in the accounting and processing of certain fees and expenses during the Fifth Monthly

26 _____
27 ⁵ The blended rate is comprised of all Torys timekeepers who provided services to the Debtors during the Fifth
28 Monthly Period.

1 Period. Torsys reserves all rights to seek further allowance of any such fees and expenses not set
2 forth herein.

3 In accordance with the Interim Compensation Order, objections to this Fifth Monthly Fee
4 Statement, if any, must be served within 20 days of receipt of the Fifth Monthly Fee Statement.

5 At the expiration of the 20-day review period, the Debtors will promptly pay 80% of the fees and
6 100% of the expenses requested in this Fifth Monthly Fee Statement, except such fees or expenses
7 as to which an objection has been timely served.

8 *[Remainder of page intentionally left blank]*

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1 Dated: December 31, 2024

Respectfully submitted,

2 /s/ Ryan J. Works

McDONALD CARANO LLP

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3 Amanda M. Perach (Nevada Bar No. 12399)

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7 -and-

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14 *Counsel to the Debtors and Debtors in*
15 *Possession*

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EXHIBIT 1

Fee Summary for November 1, 2024, through November 30, 2024

Timekeeper	Position	Department	Year Admitted	November Rate	Hours	Fee ⁶
Tony DeMarinis	Partner	Insolvency/ Bankruptcy	1989	C\$1,425.00 [US\$988.52]	51.2	C\$72,247.50 [US\$50,118.09]
Michael D. Amm	Partner	Corporate	1998	C\$1,320.00 [US\$915.68]	6.4	C\$8,448.00 [US\$5,860.38]
Rebecca L. Wise	Counsel	Employment	2011	C\$910.00 [US\$631.27]	1.8	C\$1,638.00 [US\$1,136.28]
Mike Noel	Associate	Insolvency/ Bankruptcy	2020	C\$720.00 [US\$499.46]	20.9	C\$15,048.00 [US\$10,438.80]
Michael Jason	Associate	Corporate	2015	C\$905.00 [US\$627.80]	17.0	C\$15,385.00 [US\$10,672.57]
Sarah Rimer	Associate	Corporate	2023	C\$550.00 [US\$381.54]	11.2	C\$6,160.00 [US\$4,273.19]

⁶ All dollar figures provided in this table are exclusive of applicable taxes.

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EXHIBIT 2
Fee Summary by Project Category for November 1, 2024, through
November 30, 2024

Matter/Description	Hours	Amount ⁷
Plan and Disclosure Statement	22.70	C\$30,460.00 [US\$21,130.10]
Corporate Governance and Board Matters	31.40	C\$32,406.00 [US\$22,480.04]
Employee Benefits and Pensions	4.90	C\$5,762.50 [US\$3,997.45]
Employment and Fee Applications	22.10	C\$16,941.50 [US\$11,752.32]
Canadian Recognition Proceedings	11.00	C\$15,675.00 [US\$10,873.75]
Claims Administration and Objections	4.70	C\$6,697.50 [US\$4,646.06]
Meetings and Communications with Creditors	11.70	C\$10,984.00 [US\$7,619.60]
Total	108.50	C\$118,926.50 [US\$82,499.31]

⁷ All dollar figures provided in this table are exclusive of applicable taxes.

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EXHIBIT 3

Summary of Expenses for November 1, 2024, through November 30, 2024

Torys did not have any expenses for the Fifth Monthly Period.

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EXHIBIT 4

Fee Reports for November 1, 2024, through November 30, 2024



79 Wellington St. W., 30th Floor
Box 270, TD South Tower
Toronto, Ontario M5K 1N2 Canada
P. 416.865.0040 | F. 416.865.7380
www.torys.com
GST / HST Registration R119420685

December 30, 2024

Invoice: 1662257
Matter: 39497-2028

Nevada Copper Corp.
250-200 Burrard Street
Vancouver, BC V6C 3L6

Attention: Greg Martin
Email: gjmartin@nvcestate.com

Re: Insolvency Matters & Sale Process

For professional services rendered for the period ending November 30, 2024, as described on the attached schedule.

Fee	\$118,926.50
Federal - GST	<u>5,946.33</u>
Total Payable in Canadian Funds	<u>\$124,872.83</u>

December 30, 2024

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Re: Insolvency Matters & Sale Process

Matter: 39497-2028

Invoice: 1662257

Task Code: 10 Employee Benefits and Pensions**Total Hours: 4.9****Total Amount: \$5,762.50****Time Summary - 10 Employee Benefits and Pensions**

Date	Lawyer	Narrative	Hours	Amount
01/11/24	Rebecca L. Wise	reviewing and revising release language in respect of employee claims;	0.6	546.00
05/11/24	Michael D. Amm	email correspondence with G. Martin to discuss Nevada Copper Corp. retention arrangements (0.6); call with R. Wise to discuss same (0.3);	0.9	1,188.00
05/11/24	Rebecca L. Wise	revising release language in respect of employee claims (0.2); telephone call with M. Amm re retention arrangements for Canadian employees (0.3);	0.5	455.00
05/11/24	Tony DeMarinis	emails with Nevada Copper team, A&O Shearman and M. Amm regarding employee matters for the debtors' estates (0.3); reviewing KERP and considering proposed estate retention arrangements (0.3);	0.6	855.00
07/11/24	Michael D. Amm	call with T. DeMarinis and M. Jason to discuss employee matters for Nevada Copper Corp. board meeting (0.2); call with R. Wise re same (0.2); review email correspondence from Nevada Copper team re same (0.5);	0.9	1,188.00
07/11/24	Rebecca L. Wise	call with M. Amm to discuss employee retention materials for Nevada Copper Corp. board meeting (0.2); emails with S. Coelho re same (0.1);	0.3	273.00
07/11/24	Michael Jason	call with M. Amm and T. DeMarinis to discuss employee	0.2	181.00

December 30, 2024

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Re: Insolvency Matters & Sale Process

Matter: 39497-2028

Invoice: 1662257

Time Summary - 10 Employee Benefits and Pensions

Date	Lawyer	Narrative	Hours	Amount
07/11/24	Tony DeMarinis	matters for Nevada Copper Corp. board meeting; emails with M. Amm, R. Wise and M. Jason re proposed Canadian employee estate arrangements (0.3); call with M. Amm and M. Jason to discuss employee matters for Nevada Copper Corp. board meeting (0.2);	0.5	712.50
08/11/24	Rebecca L. Wise	emails with M. Amm re agenda for Nevada Copper Corp. board meeting;	0.1	91.00
12/11/24	Rebecca L. Wise	e-mails with A&O Shearman re supplemental KEIP motion;	0.3	273.00

Lawyer Summary

<u>Timekeeper</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Michael D. Amm	1.8	1,320.00	2,376.00
Michael Jason	0.2	905.00	181.00
Rebecca L. Wise	1.8	910.00	1,638.00
Tony DeMarinis	1.1	1,425.00	1,567.50
TOTAL HOURS & FEES	4.9		\$5,762.50

December 30, 2024

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Re: Insolvency Matters & Sale Process

Matter: 39497-2028

Invoice: 1662257

Task Code: 11 Employment and Fee Applications**Total Hours: 21.6****Total Amount: \$16,941.50****Time Summary - 11 Employment and Fee Applications**

Date	Lawyer	Narrative	Hours	Amount
05/11/24	Tony DeMarinis	emails with M. Amm and M. Noel regarding ongoing internal monitoring for updates to disclosures in respect of retention matters;	0.2	285.00
07/11/24	Mike Noel	preparing pleadings to be filed with the U.S. bankruptcy court in respect of retention matters (0.4); emails with M. Amm and M. Jason re same (0.2);	0.6	432.00
12/11/24	Mike Noel	preparing pleadings to be filed with the U.S. bankruptcy court in respect of retention matters (0.6); emails with S. Rimer re same (0.3);	0.9	648.00
12/11/24	Mike Noel	reviewing recent flags from ongoing conflicts searches for disclosure under retention procedures (0.4); emails with T. DeMarinis and S. Rimer re same (0.4); coordinating the preparation of declaration to disclose same to the U.S. bankruptcy court (0.5);	1.3	936.00
12/11/24	Tony DeMarinis	emails with M. Noel regarding updated disclosure of conflicts searches to the U.S. bankruptcy court (0.2);	0.2	285.00
15/11/24	Michael D. Amm	emails with M. Noel and S. Rimer to provide comments on retention-related pleadings;	0.2	264.00
15/11/24	Mike Noel	reviewing comments from S. Rimer on pleadings to be filed with the U.S. court in respect of	0.5	360.00

December 30, 2024

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Re: Insolvency Matters & Sale Process

Matter: 39497-2028

Invoice: 1662257

Time Summary - 11 Employment and Fee Applications

Date	Lawyer	Narrative	Hours	Amount
15/11/24	Sarah Rimer	retention matters (0.3); emails with M. Amm re same (0.2); reviewing materials related to preparation of pleadings in respect of retention matters (1.1); emails with M. Noel re same (0.2);	1.3	715.00
15/11/24	Tony DeMarinis	reviewing materials circulated by M. Noel for preparation of pleadings in respect of retention matters;	0.3	427.50
19/11/24	Michael D. Amm	emails with M. Noel and S. Rimer to provide comments on retention-related pleadings;	0.2	264.00
19/11/24	Mike Noel	reviewing and incorporating comments from M. Amm into pleadings to be filed with the U.S. bankruptcy court in respect of retention matters;	0.2	144.00
19/11/24	Sarah Rimer	reviewing and revising retention-related documents to incorporate comments from M. Amm;	0.8	440.00
21/11/24	Michael Jason	considering issues re pleadings to be filed with the U.S. bankruptcy court in respect of retention-related matters;	0.2	181.00
21/11/24	Mike Noel	coordinating conflicts searches in furtherance of ongoing disclosure obligations (0.9); emails with M. Amm, T. DeMarinis and M. Jason to discuss same and pleadings to be filed with the U.S. bankruptcy court in respect of retention related matters (0.4);	1.3	936.00
21/11/24	Tony DeMarinis	emails with M. Noel regarding supplemental disclosures of conflicts searches in the Chapter	0.3	427.50

December 30, 2024

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Re: Insolvency Matters & Sale Process

Matter: 39497-2028

Invoice: 1662257

Time Summary - 11 Employment and Fee Applications

Date	Lawyer	Narrative	Hours	Amount
22/11/24	Mike Noel	11 cases (0.1); reviewing background materials and conflicts search results in furtherance of same (0.2); preparing supplemental declaration of T. DeMarinis in respect of ongoing retention disclosures (0.8); emails with T. DeMarinis and M. Amm re same (0.4);	1.2	864.00
22/11/24	Tony DeMarinis	reviewing draft supplemental declaration re ongoing conflicts disclosure for filing in Chapter 11 case (0.2); considering disclosure requirements in furtherance of same (0.1);	0.3	427.50
25/11/24	Michael Jason	considering materials and next steps in respect of retention-related matters;	0.3	271.50
26/11/24	Michael Jason	corresponding with M. Noel re retention-related filings with the U.S. bankruptcy court;	0.3	271.50
26/11/24	Mike Noel	preparing pleadings to be filed with the U.S. bankruptcy court in respect of retention matters (1.2); call with S. Rimer to discuss same (0.2);	1.4	1,008.00
26/11/24	Sarah Rimer	attending call with M. Noel to discuss retention related matters;	0.2	110.00
26/11/24	Tony DeMarinis	reviewing pleadings from M. Noel to be filed with the U.S. court in respect of retention matters;	0.1	142.50
27/11/24	Michael Jason	revising pleadings to be filed with the U.S. court in respect of retention matters (0.3); corresponding with M. Noel re same (0.3);	0.6	543.00

December 30, 2024

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Re: Insolvency Matters & Sale Process

Matter: 39497-2028

Invoice: 1662257

Time Summary - 11 Employment and Fee Applications

Date	Lawyer	Narrative	Hours	Amount
27/11/24	Mike Noel	drafting response to the U.S. Trustee's comments on Torys' retention pleadings;	0.9	648.00
27/11/24	Mike Noel	preparing pleadings to be filed with the U.S. bankruptcy court in respect of retention matters (0.5); emails with S. Rimer, M. Amm, T. DeMarinis and A&O Shearman re same (0.3);	0.8	576.00
27/11/24	Sarah Rimer	drafting pleadings to be filed with the U.S. bankruptcy court in respect of retention matters (0.2); corresponding with M. Jason and M. Noel regarding same (0.1);	0.3	165.00
27/11/24	Tony DeMarinis	reviewing supplemental declaration to provide disclosure of ongoing conflicts searches;	0.2	285.00
27/11/24	Tony DeMarinis	receiving and considering comments from the U.S. Trustee regarding Torys' retention pleadings (0.3); emails with M. Noel, M. Amm, M. Jason and A&O Shearman re same (0.2);	0.5	712.50
27/11/24	Tony DeMarinis	reviewing pleadings to be filed with the U.S. bankruptcy court in respect of retention matters;	0.2	285.00
28/11/24	Mike Noel	preparing pleadings to be filed with the U.S. court in respect of retention matters (1.0); emails with S. Rimer re same (0.3);	1.3	936.00
28/11/24	Sarah Rimer	revising pleadings to be filed with the U.S. court in respect of retention matters to incorporate comments from M. Amm and M. Noel (0.2); email correspondence with M. Noel and M. Jason regarding same (0.2);	1.4	770.00

December 30, 2024

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Re: Insolvency Matters & Sale Process

Matter: 39497-2028

Invoice: 1662257

Time Summary - 11 Employment and Fee Applications

Date	Lawyer	Narrative	Hours	Amount
29/11/24	Mike Noel	preparing pleadings to be filed with the U.S. bankruptcy court in respect of retention matters (2.3); emails with M. Amm and T. DeMarinis re same (0.5);	2.8	2,016.00
29/11/24	Sarah Rimer	revising pleadings to be filed with the U.S. bankruptcy court in respect of retention matters to incorporate comments from M. Amm and M. Noel (0.2); email correspondence with M. Noel and M. Jason regarding same (0.1);	0.3	165.00

Lawyer Summary

<u>Timekeeper</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Michael D. Amm	0.4	1,320.00	528.00
Michael Jason	1.4	905.00	1,267.00
Mike Noel	13.2	720.00	9,504.00
Sarah Rimer	4.3	550.00	2,365.00
Tony DeMarinis	2.3	1,425.00	3,277.50
TOTAL HOURS & FEES	21.6		\$16,941.50

December 30, 2024

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Re: Insolvency Matters & Sale Process

Matter: 39497-2028

Invoice: 1662257

Task Code: 15 Meetings and Communications with Creditors**Total Hours: 11.7****Total Amount: \$10,984.00****Time Summary - 15 Meetings and Communications with Creditors**

Date	Lawyer	Narrative	Hours	Amount
06/11/24	Mike Noel	emails with counsel to the Information Officer to address question re potential distributions in the Chapter 11 cases (0.3); emails with A&O Shearman re same (0.2); reviewing background materials in furtherance of same (3.2);	3.7	2,664.00
06/11/24	Tony DeMarinis	reviewing and considering Information Officer's questions regarding potential distributions in the Chapter 11 cases (0.8); emails with M. Noel regarding enquiries from Canadian Information Officer (0.2); considering cross-border issues raised by Information Officer relating to distribution and use of cash (1.3);	2.3	3,277.50
07/11/24	Tony DeMarinis	emails with M. Noel and A&O Shearman regarding enquiry from Information Officer (0.1); reviewing reporting of the Information Officer to date in the CCAA proceedings in furtherance of same (0.4);	0.5	712.50
08/11/24	Tony DeMarinis	emails with M. Noel and A&O Shearman regarding response to Information Officer's enquiry (0.2); reviewing information relating to sold assets in connection with Information Officer's enquiry (0.5);	0.7	997.50
19/11/24	Mike Noel	emails with the Information Officer's counsel and A&O Shearman to discuss Information	4.0	2,880.00

December 30, 2024

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Re: Insolvency Matters & Sale Process

Matter: 39497-2028

Invoice: 1662257

Time Summary - 15 Meetings and Communications with Creditors

Date	Lawyer	Narrative	Hours	Amount
30/11/24	Michael Jason	Officer's enquiry re bar date order (0.8); emails with T. DeMarinis re same (0.2); reviewing background filings in furtherance of same (3.0); reviewing shareholder correspondence re outstanding share information (0.3); email corresponding with S. Rimer re same (0.2);	0.5	452.50

Lawyer Summary

<u>Timekeeper</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Michael Jason	0.5	905.00	452.50
Mike Noel	7.7	720.00	5,544.00
Tony DeMarinis	3.5	1,425.00	4,987.50
TOTAL HOURS & FEES	11.7		\$10,984.00

December 30, 2024

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Re: Insolvency Matters & Sale Process

Matter: 39497-2028

Invoice: 1662257

Task Code: 17 Plan and Disclosure Statement**Total Hours: 22.7****Total Amount: \$30,460.00****Time Summary - 17 Plan and Disclosure Statement**

Date	Lawyer	Narrative	Hours	Amount
01/11/24	Michael D. Amm	call with Nevada Copper team to discuss developments and next steps in the bankruptcy proceedings, including in respect of post-sale matters and plan of liquidation (0.6); follow up email correspondence with T. DeMarinis re treatment of directors and officers in plan of liquidation (0.2);	0.8	1,056.00
01/11/24	Michael Jason	attending call with Nevada Copper team re next steps in the bankruptcy proceedings, including a potential plan of reorganization;	0.6	543.00
01/11/24	Tony DeMarinis	review and consideration of Canadian law related to proposed cross-border plan of liquidation;	2.5	3,562.50
01/11/24	Tony DeMarinis	email correspondence with M. Amm regarding plan of liquidation development;	0.3	427.50
01/11/24	Tony DeMarinis	correspondence with A&O Shearman re Canadian legal matters relating to a cross-border plan of liquidation;	0.6	855.00
01/11/24	Tony DeMarinis	participating in call with Nevada Copper team to discuss next steps in the bankruptcy proceedings, including estate administration matters;	0.6	855.00
02/11/24	Tony DeMarinis	emails with M. Amm regarding development of a plan of liquidation;	0.2	285.00

December 30, 2024

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Re: Insolvency Matters & Sale Process

Matter: 39497-2028

Invoice: 1662257

Time Summary - 17 Plan and Disclosure Statement

Date	Lawyer	Narrative	Hours	Amount
05/11/24	Tony DeMarinis	reviewing and considering Canadian legal and procedural issues in furtherance of developing a cross-border plan of liquidation;	2.8	3,990.00
14/11/24	Tony DeMarinis	reviewing Chapter 11 case materials regarding the treatment of the debtors' contracts (0.4); considering Canadian law in relation to same (0.8);	1.2	1,710.00
15/11/24	Tony DeMarinis	developing models for cross-border plan of liquidation for the debtors' estate;	2.0	2,850.00
22/11/24	Michael D. Amm	participate in call with Nevada Copper team and A&O Shearman re plan of liquidation and related matters (0.6); review background materials in preparation for same (0.3); emails with T. DeMarinis and M. Jason to discuss next steps (0.2);	1.1	1,452.00
22/11/24	Michael Jason	attending call with Nevada Copper team and A&O Shearman to discuss plan of liquidation and next steps (0.6); email correspondence with M. Amm and T. DeMarinis re same (0.7);	1.3	1,176.50
22/11/24	Sarah Rimer	drafting second supplemental declaration to provide retention related disclosures to the U.S. bankruptcy court;	0.8	440.00
22/11/24	Tony DeMarinis	reviewing law on directors' considerations for proposed plan of liquidation;	0.8	1,140.00
22/11/24	Tony DeMarinis	preparing for call with Nevada Copper team and A&O Shearman, including review of	1.2	1,710.00

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Re: Insolvency Matters & Sale Process

Matter: 39497-2028

Invoice: 1662257

Time Summary - 17 Plan and Disclosure Statement

Date	Lawyer	Narrative	Hours	Amount
		management materials circulated in advance of same;		
22/11/24	Tony DeMarinis	participating in call with Nevada Copper team and A&O Shearman on next steps in the Chapter 11 cases and estate administration matters;	0.5	712.50
22/11/24	Tony DeMarinis	considering directors' matters raised during today's call with Nevada Copper team and A&O Shearman re estate administration;	0.7	997.50
25/11/24	Tony DeMarinis	considering and analyzing legal issues related to development of cross-border plan of liquidation;	2.2	3,135.00
26/11/24	Tony DeMarinis	planning Canadian recognition requirements for plan of liquidation (1.3); reviewing legal considerations for scope of Canadian approval and wind-up orders (1.2);	2.5	3,562.50

Lawyer Summary

<u>Timekeeper</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Michael D. Amm	1.9	1,320.00	2,508.00
Michael Jason	1.9	905.00	1,719.50
Sarah Rimer	0.8	550.00	440.00
Tony DeMarinis	18.1	1,425.00	25,792.50
TOTAL HOURS & FEES	22.7		\$30,460.00

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Re: Insolvency Matters & Sale Process

Matter: 39497-2028

Invoice: 1662257

Task Code: 23 Canadian Recognition Proceedings**Total Hours: 11****Total Amount: \$15,675.00****Time Summary - 23 Canadian Recognition Proceedings**

Date	Lawyer	Narrative	Hours	Amount
04/11/24	Tony DeMarinis	legal planning regarding Canadian process requirements for completion of CCAA proceeding (1.5); reviewing cumulative orders in connection with planning for CCAA completion (0.7); considering ongoing Canadian Information Officer mandate and next steps for same (0.5);	2.7	3,847.50
06/11/24	Tony DeMarinis	reviewing and considering Canadian legal and procedural issues relating to potential plan of liquidation in the Chapter 11 case;	1.5	2,137.50
15/11/24	Tony DeMarinis	considering directors' matters for completion of Canadian proceedings;	1.4	1,995.00
15/11/24	Tony DeMarinis	planning for next steps in respect of completion of Canadian recognition proceedings;	0.8	1,140.00
15/11/24	Tony DeMarinis	considering matters related to the role of the Information Officer in completion of Canadian proceedings;	0.3	427.50
18/11/24	Tony DeMarinis	planning for completion of CCAA proceedings and discharge of the Information Officer;	1.5	2,137.50
19/11/24	Tony DeMarinis	reviewing claims information and materials;	0.8	1,140.00
19/11/24	Tony DeMarinis	reviewing and considering email correspondence from Canadian	0.3	427.50

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Re: Insolvency Matters & Sale Process

Matter: 39497-2028

Invoice: 1662257

Time Summary - 23 Canadian Recognition Proceedings

Date	Lawyer	Narrative	Hours	Amount
19/11/24	Tony DeMarinis	Information Officer regarding claims process; emails with M. Noel regarding questions from the Information Officer in respect of claims process	0.2	285.00
19/11/24	Tony DeMarinis	emails with A&O Shearman regarding the Information Officer's questions in respect of claims process	0.2	285.00
28/11/24	Tony DeMarinis	consideration of procedural and substantive issues regarding prospective discharge of Information Officer in connection with termination of the Canadian recognition proceedings;	1.3	1,852.50

Lawyer Summary

<u>Timekeeper</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Tony DeMarinis	11	1,425.00	15,675.00
TOTAL HOURS & FEES	11		\$15,675.00

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Re: Insolvency Matters & Sale Process

Matter: 39497-2028

Invoice: 1662257

Task Code: 8 Claims Administration and Objections**Total Hours: 4.7****Total Amount: \$6,697.50****Time Summary - 8 Claims Administration and Objections**

Date	Lawyer	Narrative	Hours	Amount
14/11/24	Tony DeMarinis	reviewing Canadian law regarding administration of claims in cross-border insolvency cases (1.6); considering procedural matters relating to distribution and claims resolution (1.0);	2.6	3,705.00
18/11/24	Tony DeMarinis	reviewing legal and procedural issues regarding cross-border considerations in the claims process (1.4); reviewing and considering claims information and materials in furtherance of same (0.7);	2.1	2,992.50

Lawyer Summary

<u>Timekeeper</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Tony DeMarinis	4.7	1,425.00	6,697.50
TOTAL HOURS & FEES	4.7		\$6,697.50

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Re: Insolvency Matters & Sale Process

Matter: 39497-2028

Invoice: 1662257

Task Code: 9 Corporate Governance and Board Matters**Total Hours: 31.4****Total Amount: \$32,406.00****Time Summary - 9 Corporate Governance and Board Matters**

Date	Lawyer	Narrative	Hours	Amount
01/11/24	Michael Jason	emails with directors of Nevada Copper Corp. re securities law disclosures and related tax issues;	0.6	543.00
01/11/24	Sarah Rimer	emails with M. Jason regarding securities law disclosures for directors (0.2); considering issues related to same (1.5);	1.7	935.00
01/11/24	Tony DeMarinis	reviewing materials circulated in preparation for call with Nevada Copper team;	0.5	712.50
02/11/24	Michael D. Amm	review securities law disclosures in respect of director matters (0.3); email correspondence with M. Jason re same and related tax issues (0.4);	0.7	924.00
02/11/24	Michael Jason	email correspondence with M. Amm re securities law disclosures in respect of director matters and related tax issues;	0.3	271.50
04/11/24	Michael D. Amm	discussing treatment of tax claims with M. Jason (0.2); email correspondence with M. Jason re same (0.2);	0.4	528.00
04/11/24	Michael Jason	drafting a note to summarize securities law disclosures for directors and related tax issues (0.8); discussion with M. Amm re same (0.2); email correspondence with M. Amm re same (0.3);	1.3	1,176.50
04/11/24	Sarah Rimer	drafting minutes of meeting of Nevada Copper Corp. board (0.4); corresponding with M. Jason regarding same (0.3);	0.7	385.00

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Re: Insolvency Matters & Sale Process

Matter: 39497-2028

Invoice: 1662257

Time Summary - 9 Corporate Governance and Board Matters

Date	Lawyer	Narrative	Hours	Amount
04/11/24	Tony DeMarinis	email from M. Jason regarding securities law disclosures for directors;	0.2	285.00
05/11/24	Michael Jason	email correspondence with S. Rimer re preparing minutes of meeting of Nevada Copper Corp. board (0.2); reviewing and providing comments on same (0.4);	0.6	543.00
06/11/24	Michael Jason	reviewing and revising minutes of meetings of Nevada Copper Corp. board;	0.8	724.00
06/11/24	Tony DeMarinis	reviewing and considering proposed agenda for upcoming meeting of the board of Nevada Copper Corp. (0.2); emails with A&O Shearman and Nevada Copper team re same (0.2);	0.4	570.00
07/11/24	Michael Jason	revising minutes of Nevada Copper Corp. board meeting;	0.6	543.00
08/11/24	Sarah Rimer	reviewing and revising draft minutes of Nevada Copper Corp. board meetings (3.6); emails with M. Jason regarding same (0.1);	3.7	2,035.00
08/11/24	Tony DeMarinis	reviewing legal and governance considerations for development of cross-border plan of liquidation;	1.8	2,565.00
10/11/24	Michael D. Amm	reviewing background materials in preparation for Nevada Copper Corp. board meeting;	0.5	660.00
10/11/24	Tony DeMarinis	reviewing materials circulated for Nevada Copper Corp. board meeting (0.4); emails with M. Amm and M. Jason regarding Nevada Copper Corp. board meeting (0.2); considering governance matters related to next steps in the insolvency	1.6	2,280.00

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Re: Insolvency Matters & Sale Process

Matter: 39497-2028

Invoice: 1662257

Time Summary - 9 Corporate Governance and Board Matters

Date	Lawyer	Narrative	Hours	Amount
		proceedings for discussion at Nevada Copper Corp. board meeting (1.0);		
11/11/24	Michael D. Amm	email correspondence with T. DeMarinis re update from Nevada Copper Corp. board meeting and next steps re plan of liquidation;	0.2	264.00
11/11/24	Michael Jason	attending Nevada Copper Corp. board meeting (1.0); revising minutes of Nevada Copper Corp. board meetings to incorporate discussion from same (1.6);	2.5	2,262.50
11/11/24	Tony DeMarinis	considering and planning next steps following discussions with directors during Nevada Copper Corp. board meeting;	0.7	997.50
11/11/24	Tony DeMarinis	preparing for Nevada Copper Corp. board meeting;	0.2	285.00
11/11/24	Tony DeMarinis	emails with M. Jason regarding Nevada Copper Corp. board meeting;	0.1	142.50
11/11/24	Tony DeMarinis	participating in Nevada Copper Corp. board meeting and reporting on Canadian matters;	1.0	1,425.00
13/11/24	Michael Jason	revising minutes of Nevada Copper Corp. board meetings;	1.7	1,538.50
15/11/24	Michael Jason	revising minutes of Nevada Copper Corp. board meetings;	0.5	452.50
18/11/24	Michael Jason	reviewing and revising minutes of Nevada Copper Corp. board meetings;	3.1	2,805.50
21/11/24	Michael D. Amm	email correspondence with Nevada Copper team re reports in respect of payments to governmental authorities;	0.2	264.00

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Time Summary - 9 Corporate Governance and Board Matters

Date	Lawyer	Narrative	Hours	Amount
21/11/24	Michael Jason	revising minutes of Nevada Copper Corp. board meetings;	1.0	905.00
21/11/24	Tony DeMarinis	reviewing and considering correspondence from Canadian government stakeholder received by management (0.2); emails with M. Jason and M. Amm re same (0.2); review of general Canadian reporting requirements and compliance considerations in light of same (1.3);	1.7	2,422.50
27/11/24	Tony DeMarinis	consideration of matters relating to Nevada Copper Corp.'s directors in respect of next steps in the estate administration;	1.8	2,565.00
30/11/24	Michael D. Amm	email correspondence with internal team re investor query;	0.3	396.00

Lawyer Summary

<u>Timekeeper</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Michael D. Amm	2.3	1,320.00	3,036.00
Michael Jason	13	905.00	11,765.00
Sarah Rimer	6.1	550.00	3,355.00
Tony DeMarinis	10	1,425.00	14,250.00
TOTAL HOURS & FEES	31.4		\$32,406.00



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GST / HST Registration R119420685

December 30, 2024

Nevada Copper Corp.
250-200 Burrard Street
Vancouver, BC V6C 3L6

Attention: Greg Martin
Email: gjmartin@nvcestate.com

Invoice Number:	1662257
Matter Number:	39497-2028
Invoice Total:	\$124,872.83 CAD

For payment by electronic funds transfer or wire, please remit payment to:

Bank Information:

Bank Name:	TD Canada Trust
Bank Address:	55 King Street West Toronto, Ontario M5K 1A2

Bank ID:	004
Branch Number:	10202
CAD Account Number:	5364535
USD Account Number:	7389354
Bank Swift Code:	TDOMCATTOR

Beneficiary Information:

Beneficiary Account Name:	Torys LLP
Beneficiary Address:	79 Wellington Street West, Suite 3000 Box 270, TD Centre Toronto, Ontario M5K 1N2

Kindly e-mail the remittance advice to payments@torys.com with reference to the invoice number.

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EXHIBIT 5

Expense Reports for November 1, 2024, through November 30, 2024

Torys did not have any expenses for the Fifth Monthly Period.