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*Attorneys for Lehman Brothers Holdings Inc.*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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<b>In re</b>	: <b>Chapter 11 Case No.</b>
	:
<b>LEHMAN BROTHERS HOLDINGS INC., et al.,</b>	: <b>08-13555 (MG)</b>
	:
<b>Debtors.</b>	: <b>(Jointly Administered)</b>
	:
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**NOTICE REGARDING OUTCOME OF CERTAIN NEW YORK STATE LITIGATION**

On January 14, 2025, the Court of Appeals of the State of New York denied a motion of Lehman Brothers International (Europe) (in Administration) (“LBIE”) for leave to appeal a decision of the Appellate Division of the Supreme Court of the State of New York that affirmed a decision of the New York Supreme Court in favor of AG Financial Products Inc. against LBIE. *See Lehman Bros. Int’l (Eur.) v. AG Fin. Prods., Inc.*, No. 2024-634, 2025 WL 84273 (N.Y. Jan. 14, 2025). This litigation outcome will have a material adverse effect on the “Maximum Potential Recoveries” but not the “Estimated Recoveries” from Non-Controlled Affiliates disclosed in Lehman Brothers Holdings Inc.’s most recently filed quarterly financial report. *See Quarterly Financial Report as of October 3, 2024*, ECF No. 61695 at pp. 8, 13.

Dated: January 14, 2025  
New York, New York

/s/ Garrett A. Fail  
Garrett A. Fail

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