

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:

NOBLE HOUSE HOME FURNISHINGS LLC,¹

Debtors.

Chapter 11

Case No. 23-90773 (CML)

(Jointly Administered)

**MONTHLY FEE STATEMENT OF RIVERON MANAGEMENT SERVICES, LLC
FOR COMPENSATION FOR SERVICES AND REIMBURSEMENT OF
EXPENSES AS FINANCIAL ADVISORS TO THE DEBTORS AND
DEBTORS IN POSSESSION FOR THE PERIOD FROM
JANUARY 1, 2025 THROUGH JANUARY 31, 2025**

Pursuant to the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses For Professionals* [Docket No. 185] (the “Compensation Order”) entered by the Court on October 25, 2023, Riveron Management Services, LLC (“RMS”), financial advisors to the above-captioned debtors and debtors in possession (collectively the “Debtors”), submits this monthly statement of services rendered and expenses incurred in this case for the period from January 1, 2025 through January 31, 2025 (the “Statement Period”).

I. Itemization of Services Rendered by RMS:

1. The following is a list of individuals and their respective titles that provided services during the Statement Period. It includes information regarding their respective billing rates and the total number of hours spent by each individual providing services during the Statement Period for which RMS seeks compensation.

¹ The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor’s federal tax identification numbers, are: Noble House Home Furnishings LLC (1671); Best Selling Home Decor Furniture, LLC (5580), Le Pouf, LLC (8197), NH Services LLC (9626), and Heavy Metal, Inc. (3124). The Debtors’ service address in these Chapter 11 cases is 700 Milam Street, Suite 1300, Houston, TX 77002.

Name	Position / Dept.	Hourly Rate	Hours	Total Compensation
John Llewellyn	Managing Director	\$595.00	21.0	\$12,495.00
Jay Montgomery	Associate Director	\$395.00	3.5	\$1,382.50
Webster Andrews	Associate Director	\$395.00	9.7	\$3,831.50
Bianca Auletta	Manager	\$395.00	22.2	\$8,769.00
TOTALS			56.4	\$26,478.00

2. The time records of RMS consisting of a daily breakdown of the time spent by each person on each day and detail as to the disbursements incurred are attached as **Exhibit A** to this Monthly Fee Statement.

II. Itemization of Services Rendered and Disbursements Incurred By Category

3. The following itemization presents the services rendered by RMS by task categories and provides a summary of disbursements incurred by category of expense disbursement.

A. Services Rendered

4. The following services were rendered in the following task categories:

Task Category	Hours	Fees Earned
Meeting/Teleconference	2.4	\$1,428.00
Case Reporting	3.5	\$1,382.50
Business Operations	9.1	\$4,354.50
Tax Issues/Analysis	5.2	\$2,214.00
Account Analysis and Reconciliations	2.6	\$1,547.00
Unsecured and Admin Claim Analysis	1.1	\$654.50
Accounts Payable/Vendor Issues	1.7	\$1,011.50
Case Administration	30.8	\$13,886.00
TOTALS	56.4	\$26,478.00

5. A detailed itemization of the services rendered in each of the above task categories is set forth in **Exhibit A**.

B. Expenses Incurred

6. The expenses incurred by RMS for this Statement are as follows:

Expense Category	Total Expenses
Travel Expenses (Air, Auto, Lodging, Mileage, Park, Taxi, Tolls and Other)	\$1,607.15
TOTAL	\$1,607.15

7. Accordingly, the amount of compensation and expenses payable for this Statement Period is **\$22,789.55**, which is calculated as follows:

Total Fees for Services Rendered During Statement Period:	\$26,478.00
Twenty Percent (20%) Holdback:	<u>(\$5,295.60)</u>
Total Fees Less Holdback:	\$21,182.40
Expenses Incurred (100%):	<u>\$1,607.15</u>
TOTAL	\$22,789.55

WHEREFORE, pursuant to the Compensation Order, RMS requests payment of compensation in the amount of (i) \$21,182.40 (80% of \$26,478.00) on account of actual, reasonable and necessary professional services rendered to the Debtors by RMS and (ii) reimbursement of actual and necessary costs and expenses in the amount of \$1,607.15 incurred on behalf of the Debtors by RMS.

Dated: February 25, 2025

RIVERON MANAGEMENT SERVICES, LLC

/s/ John Llewellyn

John Llewellyn
265 Franklin Street, 10th Floor
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Telephone: (617) 275-5411
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Financial Advisors to the Debtors and Debtors in Possession

EXHIBIT A

(January 1, 2025 – January 31, 2025 Invoice)

Noble House - Riveron Time Report*For the Period: January 1, 2025 to January 31, 2025*

Employee	Rate	Hours	Total Fees
Llewellyn, John	595.00	21.0	12,495.00
Montgomery, Jay	395.00	3.5	1,382.50
Andrews, Webster	395.00	9.7	3,831.50
Auletta, Bianca	395.00	22.2	8,769.00
	\$469.47	56.4	\$26,478.00

Code	Task Title	Hours	Total Fees
1	Meeting / Teleconference with Debtor Management, Board, or Counsel	2.4	\$1,428.00
5	Case Reporting: UST Reports, Statements & Schedules	3.5	1,382.50
8	Business Operations	9.1	4,354.50
12	Tax Issues / Analysis	5.2	2,214.00
14	Account Analysis and Reconciliations	2.6	1,547.00
16	Unsecured and Admin Claim Analysis	1.1	654.50
20	Accounts Payable / Vendor Issues	1.7	1,011.50
24	Case Administration	30.8	13,886.00
Total		56.4	\$26,478.00

Description of Professional Services - Meeting / Teleconference with Debtor Management, Board, or Counsel

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
1/7/2025	Llewellyn, John	Call with counsel to discuss open items and follow up related thereto	0.5	\$595.00	\$297.50
1/8/2025	Llewellyn, John	Update call with C. Barbarosh regarding open items	0.3	595.00	178.50
1/9/2025	Llewellyn, John	Correspondence with counsel regarding data retention inquiry	0.6	595.00	357.00
1/9/2025	Llewellyn, John	Call with C. Barbarosh and T. Kapur for status update and follow up related thereto	0.4	595.00	238.00
1/28/2025	Llewellyn, John	Call with T. Kapur regarding customs bond and correspondence related thereto	0.6	595.00	357.00
Meeting / Teleconference with Debtor Management, Board, or Counsel Subtotal			2.4		\$1,428.00

Description of Professional Services - Case Reporting: UST Reports, Statements & Schedules

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
1/6/2025	Montgomery, Jay	Create time template for fee application and MOR set up	1.5	\$395.00	\$592.50
1/7/2025	Montgomery, Jay	Gathering and classifying banking data for MOR's and setting up templates	0.6	395.00	237.00
1/14/2025	Montgomery, Jay	Updating MOR worksheet and PDFs	1.4	395.00	553.00
Case Reporting: UST Reports, Statements & Schedules Subtotal			3.5		\$1,382.50

<u>Description of Professional Services - Business Operations</u>					
<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
1/2/2025	Llewellyn, John	Correspondence regarding abandonment motion	0.4	\$595.00	\$238.00
1/2/2025	Llewellyn, John	Call with Iron Mountain and follow up related thereto	0.6	595.00	357.00
1/2/2025	Llewellyn, John	Review of index of documents to be retained and correspondence related thereto	1.7	595.00	1,011.50
1/3/2025	Llewellyn, John	Correspondence regarding Balasanio retention	0.2	595.00	119.00
1/3/2025	Llewellyn, John	Correspondence regarding document archiving	0.3	595.00	178.50
1/6/2025	Andrews, Webster	Initiate US Trustee and vendor payments	0.7	395.00	276.50
1/6/2025	Andrews, Webster	Update Quickbooks for December transactions	1.7	395.00	671.50
1/6/2025	Andrews, Webster	Reconcile cash to bank statement	0.8	395.00	316.00
1/6/2025	Andrews, Webster	Pay additional vendors & update quickbooks for transactions	0.8	395.00	316.00
1/6/2025	Andrews, Webster	Download trial balances for ME close and update MOR report	0.8	395.00	316.00
1/6/2025	Llewellyn, John	Call with S. Gore and follow up related thereto	0.4	595.00	238.00
1/8/2025	Llewellyn, John	Correspondence with Interpath regarding distribution	0.2	595.00	119.00
1/22/2025	Andrews, Webster	Research Absolute Fire Protection uncleared payment	0.3	395.00	118.50
1/27/2025	Andrews, Webster	Create payment for Stein Shostak	0.2	395.00	79.00
Business Operations Subtotal			9.1		\$4,354.50

<u>Description of Professional Services - Tax Issues / Analysis</u>					
<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
1/14/2025	Andrews, Webster	Research CA sales tax audit payment and LA tax	0.8	\$ 395.00	\$ 316.00
1/15/2025	Andrews, Webster	Review payment options for Louisiana	0.3	395.00	118.50
1/16/2025	Andrews, Webster	Follow up filing TX tax returns and correspondence forwarded from Gigacloud	0.3	395.00	118.50
1/16/2025	Andrews, Webster	Proof concept Louisiana sales tax payment process	0.5	395.00	197.50
1/17/2025	Andrews, Webster	Reconcile and update Louisiana sales tax file	1.9	395.00	750.50
1/17/2025	Andrews, Webster	File and pay Louisiana sales tax	0.5	395.00	197.50
1/17/2025	Llewellyn, John	LA tax update	0.8	595.00	476.00
1/28/2025	Andrews, Webster	Follow up on Compton CA tax bill	0.1	395.00	39.50
Tax Issues / Analysis Subtotal			5.2		\$2,214.00

<u>Description of Professional Services - Account Analysis and Reconciliations</u>					
<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
1/2/2025	Llewellyn, John	Reconcile bank balances for 2024	0.4	\$ 595.00	\$ 238.00
1/7/2025	Llewellyn, John	Update budget to reflect payments and expected receipts	1.1	595.00	654.50
1/24/2025	Llewellyn, John	Update cash activity and budget	1.1	595.00	654.50
Account Analysis and Reconciliations Subtotal			2.6	\$	1,547.00

<u>Description of Professional Services - Unsecured and Admin Claim Analysis</u>					
<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
1/8/2025	Llewellyn, John	Correspondence with UCC regarding status update	0.4	\$595.00	\$238.00
1/9/2025	Llewellyn, John	Correspondence with UCC regarding status update	0.7	595.00	416.50
Unsecured and Admin Claim Analysis Subtotal			1.1		\$654.50

<u>Description of Professional Services - Accounts Payable / Vendor Issues</u>					
<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
1/2/2025	Llewellyn, John	Calculation of 4Q UST Fees	0.2	\$595.00	\$119.00
1/2/2025	Llewellyn, John	Preparation of OCP payments for 4Q2024 and correspondence related thereto	0.3	595.00	178.50
1/6/2025	Llewellyn, John	Review of invoices received and follow up related thereto	1.2	595.00	714.00
Accounts Payable / Vendor Issues Subtotal			1.7		\$1,011.50

Description of Professional Services - Case Administration

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
1/3/2025	Llewellyn, John	Preparation of document archiving ledger	1.10	\$595.00	\$654.50
1/6/2025	Llewellyn, John	Review of Iron Mountain agreement and correspondence related thereto	1.40	595.00	833.00
1/7/2025	Llewellyn, John	Various correspondence with Iron Mountain regarding storage	0.70	595.00	416.50
1/9/2025	Auletta, Bianca	Review of plan to retain documentation	0.20	395.00	79.00
1/10/2025	Auletta, Bianca	Update document retention plan	0.60	395.00	237.00
1/10/2025	Auletta, Bianca	Communicate with Iron Mountain regarding updated plan	0.20	395.00	79.00
1/10/2025	Auletta, Bianca	Update document retention plan	1.10	395.00	434.50
1/10/2025	Auletta, Bianca	Communicate with Iron Mountain regarding updated plan	0.20	395.00	79.00
1/10/2025	Auletta, Bianca	Communicate with Iron Mountain regarding updated data retention plan	0.80	395.00	316.00
1/10/2025	Llewellyn, John	Review of documents to be retained	1.30	595.00	773.50
1/10/2025	Llewellyn, John	Preparation of documents for storage - employee related	1.80	595.00	1,071.00
1/10/2025	Llewellyn, John	Preparation of documents for storage - finance related	2.30	595.00	1,368.50
1/13/2025	Auletta, Bianca	Communicate with Iron Mountain regarding updated data destruction plan	0.40	395.00	158.00
1/13/2025	Auletta, Bianca	Communicate with Iron Mountain to schedule pick up/supply shipment	0.50	395.00	197.50
1/14/2025	Auletta, Bianca	Communicate with Iron Mountain to schedule pick up of shredding	0.60	395.00	237.00
1/14/2025	Auletta, Bianca	Meeting with Iron Mountain to schedule pick up of shredding and pricing	0.70	395.00	276.50
1/15/2025	Auletta, Bianca	Communicate with Iron Mountain to schedule pick up of shredding	0.60	395.00	237.00
1/16/2025	Auletta, Bianca	Coordinate shredding time of pick up with Iron Mountain	0.50	395.00	197.50
1/16/2025	Auletta, Bianca	Receive labels and contact support for transmittal sheet	0.60	395.00	237.00
1/16/2025	Auletta, Bianca	Fill out forms for document retention	1.60	395.00	632.00
1/20/2025	Auletta, Bianca	Fill out forms for document retention	1.90	395.00	750.50
1/20/2025	Auletta, Bianca	Communicate with Iron Mountain regarding updated data destruction plan	1.30	395.00	513.50
1/21/2025	Auletta, Bianca	Label boxes for pick up	2.60	395.00	1,027.00
1/21/2025	Auletta, Bianca	Assist in pick up of retained document	1.20	395.00	474.00
1/21/2025	Auletta, Bianca	Speak to shred company	1.40	395.00	553.00
1/21/2025	Auletta, Bianca	Assist in pick up of shred documents	2.10	395.00	829.50
1/22/2025	Auletta, Bianca	Communicate with retention company regarding next steps and destruction process	1.30	395.00	513.50
1/22/2025	Auletta, Bianca	File forms and photos related to document retention	0.40	395.00	158.00
1/23/2025	Auletta, Bianca	Set up online portal access for documents	0.50	395.00	197.50
1/27/2025	Auletta, Bianca	Follow up with document retention company on final steps	0.40	395.00	158.00
1/27/2025	Auletta, Bianca	Communicate with vendor regarding outstanding payment	0.50	395.00	197.50
Case Administration Subtotal			30.80	\$	13,886.00

Summary of Expenses**For the Period: January 1, 2025 to January 31, 2025**

Expense Category	Amount
Client Airfare Total	\$ 983.70
Client Auto Rental Total	137.00
Client Lodging Total	235.86
Client Meals Total	169.59
Client Mileage Total	-
Client Other Travel Expense Total	-
Client Park, Taxi, Toll	81.00
Client Other Expense	-
Total	\$ 1,607.15

1/12/2025	Client Airfare (Billable)	\$	261.74	Llewellyn, John	Flight LAX to BNA
1/20/2025	Client Airfare (Billable)		721.96	Auletta, Bianca	Flight SLC to LAX / LAX to SLC
	Client Airfare Total		\$983.70		

1/11/2025	Client Auto Rental, fuel (Billable)	\$	71.60	Llewellyn, John	Rental car
1/21/2025	Client Auto Rental, fuel (Billable)		65.40	Auletta, Bianca	Rental car
	Client Auto Rental Total		\$137.00		

1/21/2025	Client Lodging (Billable)	\$	235.86	Auletta, Bianca	1 night at hotel in LA
	Client Lodging Total		\$235.86		

1/10/2025	Client Meals (Billable)	\$	43.71	Llewellyn, John	Dinner
1/20/2025	Client Meals (Billable)		32.76	Auletta, Bianca	Dinner
1/21/2025	Client Meals (Billable)		17.45	Auletta, Bianca	Breakfast
1/21/2025	Client Meals (Billable)		32.22	Auletta, Bianca	Lunch
1/21/2025	Client Meals (Billable)		43.45	Auletta, Bianca	Dinner
	Client Meals Total		\$169.59		

Client Mileage Total	\$0.00
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Client Other Travel Expense Total	\$0.00
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1/21/2025	Client Park, Taxi, Toll (Billable)	\$	55.00	Auletta, Bianca	Parking at SLC
1/21/2025	Client Park, Taxi, Toll (Billable)		26.00	Auletta, Bianca	Hotel parking
	Client Park, Taxi, Toll		\$81.00		

Client Other Expense	\$0.00
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