

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:

NOBLE HOUSE HOME FURNISHINGS LLC,¹

Debtors.

Chapter 11

Case No. 23-90773 (CML)

(Jointly Administered)

**MONTHLY FEE STATEMENT OF RIVERON MANAGEMENT SERVICES, LLC
FOR COMPENSATION FOR SERVICES AND REIMBURSEMENT OF
EXPENSES AS FINANCIAL ADVISORS TO THE DEBTORS AND
DEBTORS IN POSSESSION FOR THE PERIOD FROM
JANUARY 1, 2025 THROUGH JANUARY 31, 2025**

Pursuant to the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses For Professionals* [Docket No. 185] (the “Compensation Order”) entered by the Court on October 25, 2023, Riveron Management Services, LLC (“RMS”), financial advisors to the above-captioned debtors and debtors in possession (collectively the “Debtors”), submits this monthly statement of services rendered and expenses incurred in this case for the period from January 1, 2025 through January 31, 2025 (the “Statement Period”).

I. Itemization of Services Rendered by RMS:

1. The following is a list of individuals and their respective titles that provided services during the Statement Period. It includes information regarding their respective billing rates and the total number of hours spent by each individual providing services during the Statement Period for which RMS seeks compensation.

¹ The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor’s federal tax identification numbers, are: Noble House Home Furnishings LLC (1671); Best Selling Home Decor Furniture, LLC (5580), Le Pouf, LLC (8197), NH Services LLC (9626), and Heavy Metal, Inc. (3124). The Debtors’ service address in these Chapter 11 cases is 700 Milam Street, Suite 1300, Houston, TX 77002.

| Name | Position / Dept. | Hourly Rate | Hours | Total Compensation |
|-----------------|--------------------|-------------|-------------|--------------------|
| John Llewellyn | Managing Director | \$595.00 | 21.0 | \$12,495.00 |
| Jay Montgomery | Associate Director | \$395.00 | 3.5 | \$1,382.50 |
| Webster Andrews | Associate Director | \$395.00 | 9.7 | \$3,831.50 |
| Bianca Auletta | Manager | \$395.00 | 22.2 | \$8,769.00 |
| TOTALS | | | 56.4 | \$26,478.00 |

2. The time records of RMS consisting of a daily breakdown of the time spent by each person on each day and detail as to the disbursements incurred are attached as **Exhibit A** to this Monthly Fee Statement.

II. Itemization of Services Rendered and Disbursements Incurred By Category

3. The following itemization presents the services rendered by RMS by task categories and provides a summary of disbursements incurred by category of expense disbursement.

A. Services Rendered

4. The following services were rendered in the following task categories:

| Task Category | Hours | Fees Earned |
|--------------------------------------|-------------|--------------------|
| Meeting/Teleconference | 2.4 | \$1,428.00 |
| Case Reporting | 3.5 | \$1,382.50 |
| Business Operations | 9.1 | \$4,354.50 |
| Tax Issues/Analysis | 5.2 | \$2,214.00 |
| Account Analysis and Reconciliations | 2.6 | \$1,547.00 |
| Unsecured and Admin Claim Analysis | 1.1 | \$654.50 |
| Accounts Payable/Vendor Issues | 1.7 | \$1,011.50 |
| Case Administration | 30.8 | \$13,886.00 |
| TOTALS | 56.4 | \$26,478.00 |

5. A detailed itemization of the services rendered in each of the above task categories is set forth in **Exhibit A**.

B. Expenses Incurred

6. The expenses incurred by RMS for this Statement are as follows:

| Expense Category | Total Expenses |
|--|-------------------|
| Travel Expenses (Air, Auto, Lodging, Mileage, Park, Taxi, Tolls and Other) | \$1,607.15 |
| TOTAL | \$1,607.15 |

7. Accordingly, the amount of compensation and expenses payable for this Statement Period is **\$22,789.55**, which is calculated as follows:

| | |
|---|---------------------|
| Total Fees for Services Rendered During Statement Period: | \$26,478.00 |
| Twenty Percent (20%) Holdback: | <u>(\$5,295.60)</u> |
| Total Fees Less Holdback: | \$21,182.40 |
| Expenses Incurred (100%): | <u>\$1,607.15</u> |
| TOTAL | \$22,789.55 |

WHEREFORE, pursuant to the Compensation Order, RMS requests payment of compensation in the amount of (i) \$21,182.40 (80% of \$26,478.00) on account of actual, reasonable and necessary professional services rendered to the Debtors by RMS and (ii) reimbursement of actual and necessary costs and expenses in the amount of \$1,607.15 incurred on behalf of the Debtors by RMS.

Dated: February 25, 2025

RIVERON MANAGEMENT SERVICES, LLC

/s/ John Llewellyn

John Llewellyn
265 Franklin Street, 10th Floor
Boston, MA 02110
Telephone: (617) 275-5411
John.Llewellyn@riveron.com

Financial Advisors to the Debtors and Debtors in Possession

EXHIBIT A

(January 1, 2025 – January 31, 2025 Invoice)

Noble House - Riveron Time Report*For the Period: January 1, 2025 to January 31, 2025*

| Employee | Rate | Hours | Total Fees |
|------------------|-----------------|--------------|--------------------|
| Llewellyn, John | 595.00 | 21.0 | 12,495.00 |
| Montgomery, Jay | 395.00 | 3.5 | 1,382.50 |
| Andrews, Webster | 395.00 | 9.7 | 3,831.50 |
| Auletta, Bianca | 395.00 | 22.2 | 8,769.00 |
| | \$469.47 | 56.4 | \$26,478.00 |

| Code | Task Title | Hours | Total Fees |
|--------------|--|--------------|--------------------|
| 1 | Meeting / Teleconference with Debtor Management, Board, or Counsel | 2.4 | \$1,428.00 |
| 5 | Case Reporting: UST Reports, Statements & Schedules | 3.5 | 1,382.50 |
| 8 | Business Operations | 9.1 | 4,354.50 |
| 12 | Tax Issues / Analysis | 5.2 | 2,214.00 |
| 14 | Account Analysis and Reconciliations | 2.6 | 1,547.00 |
| 16 | Unsecured and Admin Claim Analysis | 1.1 | 654.50 |
| 20 | Accounts Payable / Vendor Issues | 1.7 | 1,011.50 |
| 24 | Case Administration | 30.8 | 13,886.00 |
| Total | | 56.4 | \$26,478.00 |

Description of Professional Services - Meeting / Teleconference with Debtor Management, Board, or Counsel

| <u>Date</u> | <u>Name</u> | <u>Description</u> | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|--|-----------------|---|--------------|-------------|-------------------|
| 1/7/2025 | Llewellyn, John | Call with counsel to discuss open items and follow up related thereto | 0.5 | \$595.00 | \$297.50 |
| 1/8/2025 | Llewellyn, John | Update call with C. Barbarosh regarding open items | 0.3 | 595.00 | 178.50 |
| 1/9/2025 | Llewellyn, John | Correspondence with counsel regarding data retention inquiry | 0.6 | 595.00 | 357.00 |
| 1/9/2025 | Llewellyn, John | Call with C. Barbarosh and T. Kapur for status update and follow up related thereto | 0.4 | 595.00 | 238.00 |
| 1/28/2025 | Llewellyn, John | Call with T. Kapur regarding customs bond and correspondence related thereto | 0.6 | 595.00 | 357.00 |
| Meeting / Teleconference with Debtor Management, Board, or Counsel Subtotal | | | 2.4 | | \$1,428.00 |

Description of Professional Services - Case Reporting: UST Reports, Statements & Schedules

| <u>Date</u> | <u>Name</u> | <u>Description</u> | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|---|-----------------|---|--------------|-------------|-------------------|
| 1/6/2025 | Montgomery, Jay | Create time template for fee application and MOR set up | 1.5 | \$395.00 | \$592.50 |
| 1/7/2025 | Montgomery, Jay | Gathering and classifying banking data for MOR's and setting up templates | 0.6 | 395.00 | 237.00 |
| 1/14/2025 | Montgomery, Jay | Updating MOR worksheet and PDFs | 1.4 | 395.00 | 553.00 |
| Case Reporting: UST Reports, Statements & Schedules Subtotal | | | 3.5 | | \$1,382.50 |

| <u>Description of Professional Services - Business Operations</u> | | | | | |
|---|------------------|--|--------------|-------------|-------------------|
| <u>Date</u> | <u>Name</u> | <u>Description</u> | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
| 1/2/2025 | Llewellyn, John | Correspondence regarding abandonment motion | 0.4 | \$595.00 | \$238.00 |
| 1/2/2025 | Llewellyn, John | Call with Iron Mountain and follow up related thereto | 0.6 | 595.00 | 357.00 |
| 1/2/2025 | Llewellyn, John | Review of index of documents to be retained and correspondence related thereto | 1.7 | 595.00 | 1,011.50 |
| 1/3/2025 | Llewellyn, John | Correspondence regarding Balasanio retention | 0.2 | 595.00 | 119.00 |
| 1/3/2025 | Llewellyn, John | Correspondence regarding document archiving | 0.3 | 595.00 | 178.50 |
| 1/6/2025 | Andrews, Webster | Initiate US Trustee and vendor payments | 0.7 | 395.00 | 276.50 |
| 1/6/2025 | Andrews, Webster | Update Quickbooks for December transactions | 1.7 | 395.00 | 671.50 |
| 1/6/2025 | Andrews, Webster | Reconcile cash to bank statement | 0.8 | 395.00 | 316.00 |
| 1/6/2025 | Andrews, Webster | Pay additional vendors & update quickbooks for transactions | 0.8 | 395.00 | 316.00 |
| 1/6/2025 | Andrews, Webster | Download trial balances for ME close and update MOR report | 0.8 | 395.00 | 316.00 |
| 1/6/2025 | Llewellyn, John | Call with S. Gore and follow up related thereto | 0.4 | 595.00 | 238.00 |
| 1/8/2025 | Llewellyn, John | Correspondence with Interpath regarding distribution | 0.2 | 595.00 | 119.00 |
| 1/22/2025 | Andrews, Webster | Research Absolute Fire Protection uncleared payment | 0.3 | 395.00 | 118.50 |
| 1/27/2025 | Andrews, Webster | Create payment for Stein Shostak | 0.2 | 395.00 | 79.00 |
| Business Operations Subtotal | | | 9.1 | | \$4,354.50 |

| Description of Professional Services - Tax Issues / Analysis | | | | | |
|---|--------------------|---|---------------------|--------------------|----------------------|
| <u>Date</u> | <u>Name</u> | <u>Description</u> | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
| 1/14/2025 | Andrews, Webster | Research CA sales tax audit payment and LA tax | 0.8 | \$ 395.00 | \$ 316.00 |
| 1/15/2025 | Andrews, Webster | Review payment options for Louisiana | 0.3 | 395.00 | 118.50 |
| 1/16/2025 | Andrews, Webster | Follow up filing TX tax returns and correspondence forwarded from Gigacloud | 0.3 | 395.00 | 118.50 |
| 1/16/2025 | Andrews, Webster | Proof concept Louisiana sales tax payment process | 0.5 | 395.00 | 197.50 |
| 1/17/2025 | Andrews, Webster | Reconcile and update Louisiana sales tax file | 1.9 | 395.00 | 750.50 |
| 1/17/2025 | Andrews, Webster | File and pay Louisiana sales tax | 0.5 | 395.00 | 197.50 |
| 1/17/2025 | Llewellyn, John | LA tax update | 0.8 | 595.00 | 476.00 |
| 1/28/2025 | Andrews, Webster | Follow up on Compton CA tax bill | 0.1 | 395.00 | 39.50 |
| Tax Issues / Analysis Subtotal | | | 5.2 | | \$2,214.00 |

Description of Professional Services - Account Analysis and Reconciliations

| <u>Date</u> | <u>Name</u> | <u>Description</u> | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|--|-----------------|---|--------------|-------------|--------------------|
| 1/2/2025 | Llewellyn, John | Reconcile bank balances for 2024 | 0.4 | \$ 595.00 | \$ 238.00 |
| 1/7/2025 | Llewellyn, John | Update budget to reflect payments and expected receipts | 1.1 | 595.00 | 654.50 |
| 1/24/2025 | Llewellyn, John | Update cash activity and budget | 1.1 | 595.00 | 654.50 |
| Account Analysis and Reconciliations Subtotal | | | 2.6 | \$ | \$ 1,547.00 |

Description of Professional Services - Unsecured and Admin Claim Analysis

| <u>Date</u> | <u>Name</u> | <u>Description</u> | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|--|-----------------|---|--------------|-------------|-----------------|
| 1/8/2025 | Llewellyn, John | Correspondence with UCC regarding status update | 0.4 | \$595.00 | \$238.00 |
| 1/9/2025 | Llewellyn, John | Correspondence with UCC regarding status update | 0.7 | 595.00 | 416.50 |
| Unsecured and Admin Claim Analysis Subtotal | | | 1.1 | | \$654.50 |

Description of Professional Services - Accounts Payable / Vendor Issues

| <u>Date</u> | <u>Name</u> | <u>Description</u> | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|--|-----------------|---|--------------|-------------|-------------------|
| 1/2/2025 | Llewellyn, John | Calculation of 4Q UST Fees | 0.2 | \$595.00 | \$119.00 |
| 1/2/2025 | Llewellyn, John | Preparation of OCP payments for 4Q2024 and correspondence related thereto | 0.3 | 595.00 | 178.50 |
| 1/6/2025 | Llewellyn, John | Review of invoices received and follow up related thereto | 1.2 | 595.00 | 714.00 |
| Accounts Payable / Vendor Issues Subtotal | | | 1.7 | | \$1,011.50 |

Description of Professional Services - Case Administration

| <u>Date</u> | <u>Name</u> | <u>Description</u> | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------------------------------|-----------------|---|--------------|-------------|------------------|
| 1/3/2025 | Llewellyn, John | Preparation of document archiving ledger | 1.10 | \$595.00 | \$654.50 |
| 1/6/2025 | Llewellyn, John | Review of Iron Mountain agreement and correspondence related thereto | 1.40 | 595.00 | 833.00 |
| 1/7/2025 | Llewellyn, John | Various correspondence with Iron Mountain regarding storage | 0.70 | 595.00 | 416.50 |
| 1/9/2025 | Auletta, Bianca | Review of plan to retain documentation | 0.20 | 395.00 | 79.00 |
| 1/10/2025 | Auletta, Bianca | Update document retention plan | 0.60 | 395.00 | 237.00 |
| 1/10/2025 | Auletta, Bianca | Communicate with Iron Mountain regarding updated plan | 0.20 | 395.00 | 79.00 |
| 1/10/2025 | Auletta, Bianca | Update document retention plan | 1.10 | 395.00 | 434.50 |
| 1/10/2025 | Auletta, Bianca | Communicate with Iron Mountain regarding updated plan | 0.20 | 395.00 | 79.00 |
| 1/10/2025 | Auletta, Bianca | Communicate with Iron Mountain regarding updated data retention plan | 0.80 | 395.00 | 316.00 |
| 1/10/2025 | Llewellyn, John | Review of documents to be retained | 1.30 | 595.00 | 773.50 |
| 1/10/2025 | Llewellyn, John | Preparation of documents for storage - employee related | 1.80 | 595.00 | 1,071.00 |
| 1/10/2025 | Llewellyn, John | Preparation of documents for storage - finance related | 2.30 | 595.00 | 1,368.50 |
| 1/13/2025 | Auletta, Bianca | Communicate with Iron Mountain regarding updated data destruction plan | 0.40 | 395.00 | 158.00 |
| 1/13/2025 | Auletta, Bianca | Communicate with Iron Mountain to schedule pick up/supply shipment | 0.50 | 395.00 | 197.50 |
| 1/14/2025 | Auletta, Bianca | Communicate with Iron Mountain to schedule pick up of shredding | 0.60 | 395.00 | 237.00 |
| 1/14/2025 | Auletta, Bianca | Meeting with Iron Mountain to schedule pick up of shredding and pricing | 0.70 | 395.00 | 276.50 |
| 1/15/2025 | Auletta, Bianca | Communicate with Iron Mountain to schedule pick up of shredding | 0.60 | 395.00 | 237.00 |
| 1/16/2025 | Auletta, Bianca | Coordinate shredding time of pick up with Iron Mountain | 0.50 | 395.00 | 197.50 |
| 1/16/2025 | Auletta, Bianca | Receive labels and contact support for transmittal sheet | 0.60 | 395.00 | 237.00 |
| 1/16/2025 | Auletta, Bianca | Fill out forms for document retention | 1.60 | 395.00 | 632.00 |
| 1/20/2025 | Auletta, Bianca | Fill out forms for document retention | 1.90 | 395.00 | 750.50 |
| 1/20/2025 | Auletta, Bianca | Communicate with Iron Mountain regarding updated data destruction plan | 1.30 | 395.00 | 513.50 |
| 1/21/2025 | Auletta, Bianca | Label boxes for pick up | 2.60 | 395.00 | 1,027.00 |
| 1/21/2025 | Auletta, Bianca | Assist in pick up of retained document | 1.20 | 395.00 | 474.00 |
| 1/21/2025 | Auletta, Bianca | Speak to shred company | 1.40 | 395.00 | 553.00 |
| 1/21/2025 | Auletta, Bianca | Assist in pick up of shred documents | 2.10 | 395.00 | 829.50 |
| 1/22/2025 | Auletta, Bianca | Communicate with retention company regarding next steps and destruction process | 1.30 | 395.00 | 513.50 |
| 1/22/2025 | Auletta, Bianca | File forms and photos related to document retention | 0.40 | 395.00 | 158.00 |
| 1/23/2025 | Auletta, Bianca | Set up online portal access for documents | 0.50 | 395.00 | 197.50 |
| 1/27/2025 | Auletta, Bianca | Follow up with document retention company on final steps | 0.40 | 395.00 | 158.00 |
| 1/27/2025 | Auletta, Bianca | Communicate with vendor regarding outstanding payment | 0.50 | 395.00 | 197.50 |
| Case Administration Subtotal | | | 30.80 | \$ | 13,886.00 |

Summary of Expenses

For the Period: January 1, 2025 to January 31, 2025

| Expense Category | Amount |
|-----------------------------------|--------------------|
| Client Airfare Total | \$ 983.70 |
| Client Auto Rental Total | 137.00 |
| Client Lodging Total | 235.86 |
| Client Meals Total | 169.59 |
| Client Mileage Total | - |
| Client Other Travel Expense Total | - |
| Client Park, Taxi, Toll | 81.00 |
| Client Other Expense | - |
| Total | \$ 1,607.15 |

| | | | | | |
|-----------|--|----|-----------------|-----------------|--------------------------------|
| 1/12/2025 | Client Airfare (Billable) | \$ | 261.74 | Llewellyn, John | Flight LAX to BNA |
| 1/20/2025 | Client Airfare (Billable) | | 721.96 | Auletta, Bianca | Flight SLC to LAX / LAX to SLC |
| | Client Airfare Total | | \$983.70 | | |
| <hr/> | | | | | |
| 1/11/2025 | Client Auto Rental, fuel (Billable) | \$ | 71.60 | Llewellyn, John | Rental car |
| 1/21/2025 | Client Auto Rental, fuel (Billable) | | 65.40 | Auletta, Bianca | Rental car |
| | Client Auto Rental Total | | \$137.00 | | |
| <hr/> | | | | | |
| 1/21/2025 | Client Lodging (Billable) | \$ | 235.86 | Auletta, Bianca | 1 night at hotel in LA |
| | Client Lodging Total | | \$235.86 | | |
| <hr/> | | | | | |
| 1/10/2025 | Client Meals (Billable) | \$ | 43.71 | Llewellyn, John | Dinner |
| 1/20/2025 | Client Meals (Billable) | | 32.76 | Auletta, Bianca | Dinner |
| 1/21/2025 | Client Meals (Billable) | | 17.45 | Auletta, Bianca | Breakfast |
| 1/21/2025 | Client Meals (Billable) | | 32.22 | Auletta, Bianca | Lunch |
| 1/21/2025 | Client Meals (Billable) | | 43.45 | Auletta, Bianca | Dinner |
| | Client Meals Total | | \$169.59 | | |
| <hr/> | | | | | |
| | Client Mileage Total | | \$0.00 | | |
| <hr/> | | | | | |
| | Client Other Travel Expense Total | | \$0.00 | | |
| <hr/> | | | | | |
| 1/21/2025 | Client Park, Taxi, Toll (Billable) | \$ | 55.00 | Auletta, Bianca | Parking at SLC |
| 1/21/2025 | Client Park, Taxi, Toll (Billable) | | 26.00 | Auletta, Bianca | Hotel parking |
| | Client Park, Taxi, Toll | | \$81.00 | | |
| <hr/> | | | | | |
| | Client Other Expense | | \$0.00 | | |