

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY**

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Laboratories, Inc.*

In re:

**NOSTRUM LABORATORIES, INC.,**

Debtor.

Case No.: 24-19611

Chapter 11

Honorable John K. Sherwood, U.S.B.J.

**NOTICE OF SUCCESSFUL BIDDER(S) AND BACK-UP BIDDER(S)**

**PLEASE TAKE NOTICE** that on April 1, 2025, pursuant to the *Order Granting in Part and Denying in Part Motion of Official Committee of Unsecured Creditors for an Order Authorizing the Committee to Market the Debtors' Assets for Sale in a Joint Capacity With the Debtor and Approving Bidding Procedures* (Dkt. 268, the "Bidding Procedures Order"), Raymond James & Associates, Inc. on behalf of the Debtor, and in concert with the Consultation Parties, conducted an auction of the Debtor's assets which commenced on April 1, 2025 at 10:00 AM and concluded at approximately Midnight at the offices of Raymond James & Associates, Inc., 320 Park Avenue, New York, NY 10022. Subject to the approval of the Bankruptcy Court, the hearing to approve the results of the auction will occur on April 8 at 2:00 PM. The outside date for closing the sales to the successful bidders is April 18, 2025

The results of the auction are set forth on Exhibit A hereto. The following parties were successful bidders or back-up bidders:

<b>Name</b>	<b>Referred to in Exhibit A as:</b>
ANI PHARMACEUTICALS, INC.	ANI
AVIV PHARMA INC.	AVIV
BIG SHOULDERS CAPITAL XII, LLC and FEDERAL EQUIPMENT COMPANY	BIG SHOULDERS
BIONPHARMA, INC.	BIONPHARMA
CHARTWELL PHARMACEUTICALS, LLC	CHARTWELL
EVEREST LIFE SCIENCES, LLC	EVEREST
KESIN PHARMA CORPORATION	KESIN
PAI HOLDINGS, LLC D/B/A PAI PHARMA	PAI
SOLIS PHARMACEUTICAL, INC.	SOLIS
STRIDES PHARMA, INC.,	STRIDES
WATERFORD BANK	WATERFORD

As indicated on Exhibit A, four (4) bids are subject to a “Hold Back.” The Hold Back is the percentage of the bid (5%) that will be reserved to defray the costs incurred by the bidder in the event there is a recall of the product. The Hold Back will be later released to the Debtor to the extent no such costs are incurred.

Also note that as indicated in Exhibit A, a few products are owned by the Debtor’s parent company and licensed to the Debtor, and the successful bidder will acquire the license to those products and not the product itself.

# EXHIBIT A



Project Curel Final Bid Lots

		Winning Bidder		Backup Bidder	
		Name	Bid Amount	Holdback %	Holdback %
<b>C. Group of 5 OH ANDAs</b>					
<b>5 OH ANDAs included below:</b>					
1.	085186 Elixophyllin	Solis	\$250,000	0.0%	0.0%
2.	210663 Hydrocodone Bitartrate /Homatropine Methylbromide				
3.	201011 Morphine Sulfate				
4.	201448 Oxycodone Hydrochloride and Acetaminophen <sup>(1)</sup>				
5.	202060 PEG-3350				
<b>D. Single OH ANDAs</b>					
1.	075292 Fluoxetine Hydrochloride	Solis	\$275,000	0.0%	0.0%
2.	090180 Promethazine Hydrochloride and Codeine Phosphate	Chartwell	\$275,000	0.0%	0.0%
3.	088764 Promethazine, Phenylephrine Hydrochloride and Codeine Phosphate	Chartwell	\$100,000	0.0%	0.0%
4.	077105 Valproic Acid	PAI	\$350,000	0.0%	0.0%
5.	040891 Promethazine Hydrochloride	Strides	\$175,000	0.0%	0.0%
6.	201355 Nitrofurantoin	Strides	\$1,500,000	0.0%	0.0%
<b>Discontinued ANDAs</b>					
<b>9 Discontinued ANDAs included below:</b>					
1.	074127 Atenolol	Aviv	\$500,000	0.0%	
2.	075929 BACC				
3.	204705 Dutasteride				
4.	203087 Ezopiclone				
5.	065468 Neomycin Sulfate				
6.	078472 Pioglitazone				
7.	091450 Pramipexole Dihydrochloride				
8.	073685 Lactulose (ACILAC)				
9.	073686 Lactulose (LAXILOSE)				
<b>OH Facility</b>					
1.	OH Facility	Waterford	\$1,345,085	0.0%	
<b>OH Equipment</b>					
1.	OH Equipment	Big Shoulders	\$250,000	0.0%	

(1) Pursuant to Royalty Agreement between NPLLC and NLI.

## Project Cure Summary by Party

		Winning Bid		Backup Bid	
		Bid Amount	Holdback %	Bid Amount	Holdback %
<b>1. ANI</b>					
1.	076756 Metformin (Glucophage) <sup>(1)</sup>	\$200,000	5.0%		
2.	012546 TENUATE® DOSPAN	\$200,000	0.0%		
3.	088629 Acetaminophen and Codeine Phosphate	\$500,000	0.0%		
4.	076697 Carbamazepine	\$800,000	0.0%		
<b>Total</b>		<b>\$1,700,000</b>		<b>\$1,700,000</b>	
<b>2. Aviv</b>					
1.	209560 Doxycycline Tablets	\$100,000	0.0%		
2.	9 Discontinued ANDAs listed in Final Bid Lots Summary	\$500,000	0.0%		
<b>Total</b>		<b>\$600,000</b>		<b>\$600,000</b>	
<b>3. Big Shoulders</b>					
1.	OH Equipment	\$250,000	0.0%		
<b>Total</b>		<b>\$250,000</b>		<b>\$250,000</b>	
<b>4. Bionpharma</b>					
	209393 Doxycycline Capsules	\$50,000	0.0%		
<b>Total</b>		<b>\$50,000</b>		<b>\$50,000</b>	
<b>Chartwell</b>					
	074415 Sucralfate	\$4,250,000	0.0%		
	090180 Promethazine Hydrochloride and Codeine Phosphate	\$275,000	0.0%		
3.	088764 Promethazine, Phenylephrine Hydrochloride and Codeine Phosphate	\$100,000	0.0%		
<b>Total</b>		<b>\$4,625,000</b>		<b>\$4,625,000</b>	
<b>Everest</b>					
	KC Facility + 25 ANDAs listed in Final Bid Lots Summary <sup>(2)</sup>	\$1,900,000	0.0%		
	203179 Calcium Acetate	\$275,000	0.0%		
	074415 Sucralfate			\$4,000,000	0.0%
<b>Total</b>		<b>\$6,175,000</b>		<b>\$2,175,000</b>	
<b>7. Kesin</b>					
1.	040891 Promethazine Hydrochloride			\$150,000	0.0%
		<b>\$150,000</b>		<b>\$150,000</b>	

(1) Pursuant to Product License and Product Purchase Agreement between NPLLC and NLI.  
 (2) Contains one ANDA pursuant to Royalty Agreement between NPLLC and NLI and one ANDA pursuant to Product License and Product Purchase Agreement between NPLLC and NLI.

Project Curel Summary by Party					
		Winning Bid		Backup Bid	
		Bid Amount	Holdback %	Bid Amount	Holdback %
8. PAI					
1.	Group of 5 OH ANDAs listed in Final Bid Lots Summary				
2.	077105 Valproic Acid	\$350,000	0.0%	\$225,000	0.0%
Total		\$575,000		\$225,000	
9. Solis					
1.	074118 Piroxicam	\$200,000	5.0%		
2.	077708 Cliostrazol	\$200,000	0.0%		
3.	203887 Dapsone	\$300,000	5.0%		
4.	076697 Carbamazepine			\$750,000	0.0%
5.	Group of 5 OH ANDAs listed in Final Bid Lots Summary <sup>(1)</sup>	\$250,000	0.0%		
6.	075292 Fluoxetine Hydrochloride	\$275,000	0.0%		
7.	077105 Valproic Acid			\$325,000	0.0%
Total		\$2,300,000		\$1,075,000	
10. Strides					
1.	077723 Hydrocodone Bitartrate and Ibuprofen	\$200,000	0.0%		
2.	204954 Methylphenidate Chewable Tablets	\$200,000	0.0%		
3.	088629 Acetaminophen and Codeine Phosphate			\$400,000	0.0%
4.	203887 Dapsone			\$250,000	0.0%
5.	203179 Calcium Acetate			\$250,000	0.0%
6.	075292 Fluoxetine Hydrochloride			\$250,000	0.0%
7.	090180 Promethazine Hydrochloride and Codeine Phosphate	\$175,000	0.0%		
8.	040891 Promethazine Hydrochloride	\$1,500,000	0.0%	\$250,000	0.0%
9.	201355 Nitrofurantoin				
Total		\$3,475,000		\$1,400,000	
11. Waterford					
1.	OH Facility	\$1,345,085	0.0%		
Total		\$1,345,085			

(1) Contains one ANDA pursuant to Royalty Agreement between NPLLC and NLI.