

ALLEN OVERY SHEARMAN STERLING US LLP

Fredric Sosnick (New York Bar No. 2472488) (admitted *pro hac vice*)

Sara Coelho (New York Bar No. 4530267) (admitted *pro hac vice*)

599 Lexington Avenue

New York, New York 10022

Telephone: (212) 848-4000

Email: fsosnick@aoshearman.com

sara.coelho@aoshearman.com

McDONALD CARANO LLP

Ryan J. Works (NSBN 9224)

Amanda M. Perach (NSBN 12399)

2300 West Sahara Avenue, Suite 1200

Las Vegas, Nevada 89102

Telephone: (702) 873-4100

Email: rworks@mcdonaldcarano.com

aperach@mcdonaldcarano.com

Counsel to the Debtors and Debtors in Possession

UNITED STATES BANKRUPTCY COURT

DISTRICT OF NEVADA

In re:

- ☒ NEVADA COPPER, INC.
- ☒ NEVADA COPPER CORP.
- ☒ NC DITCH COMPANY LLC
- ☒ NC FARMS LLC
- ☒ LION IRON CORP.
- ☒ 0607792 B.C. LTD.

Debtors.¹

Lead Case No.: 24-50566-hlb
Chapter 11

Jointly Administered with:

Case No.: 24-50567-hlb

Case No.: 24-50568-hlb

Case No.: 24-50569-hlb

Case No.: 24-50570-hlb

Case No.: 24-50571-hlb

**NINTH MONTHLY FEE STATEMENT OF
ALIXPARTNERS, LLP, FINANCIAL
ADVISOR TO THE CHAPTER 11 DEBTORS,
FOR COMPENSATION FOR
PROFESSIONAL SERVICES
RENDERED AND REIMBURSEMENT OF
EXPENSES INCURRED FOR THE PERIOD
FROM MARCH 1, 2025 THROUGH
MARCH 31, 2025**

Objection Deadline: May 5, 2025

¹ The Debtors in these chapter 11 cases and the last four digits of their registration numbers in the jurisdiction in which they are organized are: Nevada Copper, Inc. (1157) (Nevada); Nevada Copper Corp. (5323) (British Columbia); 0607792 B.C. Ltd. (2524) (British Columbia); Lion Iron Corp. (2904) (Nevada); NC Farms LLC (0264) (Nevada); and NC Ditch Company LLC (4396) (Nevada).

Name of Applicant	ALIXPARTNERS, LLP
Authorized to provide professional services to	The Chapter 11 Debtors
Date of Retention	March 31, 2025 effective as of June 10, 2024 [Docket No. 473]
Period for which compensation and reimbursement is sought	March 1, 2025 through March 31, 2025
Total fees requested in this Fee Statement	\$13,651.60 (80% of \$17,064.50)
Total expenses requested in this Fee Statement	\$0.00
Total fees and expenses requested in this Fee Statement	\$13,651.60
Blended Hourly Rate	\$711.02

ALIXPARTNERS, LLP**SUMMARY OF HOURS AND FEES BY PROFESSIONALS
MARCH 1, 2025 THROUGH MARCH 31, 2025**

Professional	Title	Rate	Hours	Fees
Robb C McWilliams	Partner & Managing Director	\$1,430	2.1	\$ 3,003.00
Elizabeth S Kardos	Partner	\$950	1.0	950.00
John Creighton	Partner	\$1,225	1.8	2,205.00
Sari Rosenfeld	Senior Vice President	\$660	0.5	330.00
Brooke Filler	Senior Vice President	\$605	0.6	363.00
Jennifer Braverman	Senior Vice President	\$565	15.1	8,531.50
Lisa Marie Bonito	Vice President	\$580	2.9	1,682.00
Total Hours and Fees for Professionals			24.0	\$ 17,064.50
Less 20% Holdback				(3,412.90)
Total Fees for Professionals Less Holdback				\$ 13,651.60

Average Billing Rate \$ 711.02

ALIXPARTNERS, LLP**SUMMARY OF HOURS AND FEES BY MATTER CATEGORY
MARCH 1, 2025 THROUGH MARCH 31, 2025**

Matter Code	Matter Category	Hours	Fees
1.5	U.S. Trustee / Court Reporting	2.1	2,798.00
1.19	Retention & Relationship Matters	17.6	10,823.50
1.20	Fee Statements & Applications	4.3	3,443.00
Total Hours and Fees by Matter Category Before Holdback		24.0	\$ 17,064.50

Average Billing Rate \$ 711.02

ALLEN OVERY SHEARMAN STERLING US LLP

Fredric Sosnick (New York Bar No. 2472488) (admitted *pro hac vice*)

Sara Coelho (New York Bar No. 4530267) (admitted *pro hac vice*)

599 Lexington Avenue

New York, New York 10022

Telephone: (212) 848-4000

Email: fsosnick@aoshearman.com

sara.coelho@aoshearman.com

McDONALD CARANO LLP

Ryan J. Works (NSBN 9224)

Amanda M. Perach (NSBN 12399)

2300 West Sahara Avenue, Suite 1200

Las Vegas, Nevada 89102

Telephone: (702) 873-4100

Email: rworks@mcdonaldcarano.com

aperach@mcdonaldcarano.com

Counsel to the Debtors and Debtors in Possession

UNITED STATES BANKRUPTCY COURT

DISTRICT OF NEVADA

In re:

- ☒ NEVADA COPPER, INC.
- ☒ NEVADA COPPER CORP.
- ☒ NC DITCH COMPANY LLC
- ☒ NC FARMS LLC
- ☒ LION IRON CORP.
- ☒ 0607792 B.C. LTD.

Debtors.¹

Lead Case No.: 24-50566-hlb
Chapter 11

Jointly Administered with:

Case No.: 24-50567-hlb

Case No.: 24-50568-hlb

Case No.: 24-50569-hlb

Case No.: 24-50570-hlb

Case No.: 24-50571-hlb

**NINTH MONTHLY FEE STATEMENT
OF ALIXPARTNERS, LLP, FINANCIAL
ADVISOR TO THE CHAPTER 11 DEBTORS,
FOR COMPENSATION FOR
PROFESSIONAL SERVICES
RENDERED AND REIMBURSEMENT OF
EXPENSES INCURRED FOR THE PERIOD
FROM MARCH 1, 2025 THROUGH
MARCH 31, 2025**

Objection Deadline: May 5, 2025

¹ The Debtors in these chapter 11 cases and the last four digits of their registration numbers in the jurisdiction in which they are organized are: Nevada Copper, Inc. (1157) (Nevada); Nevada Copper Corp. (5323) (British Columbia); 0607792 B.C. Ltd. (2524) (British Columbia); Lion Iron Corp. (2904) (Nevada); NC Farms LLC (0264) (Nevada); and NC Ditch Company LLC (4396) (Nevada).

1 AlixPartners, LLP (“AlixPartners”), as financial advisor to the above-captioned debtors (the
2 “Debtors”), hereby submits its ninth monthly fee statement (the “Fee Statement”) seeking compensation
3 for professional services rendered and reimbursement of out-of-pocket expenses incurred for the period
4 from March 1, 2025 through March 31, 2025 (the “Compensation Period”), pursuant to the
5 *Administrative Order Establishing Procedures for Interim Compensation and Reimbursement of*
6 *Expenses for Professionals* [Docket No. 501] (the “Interim Compensation Order”).

7 The Interim Compensation Order provides that twenty (20) days after the filing and service of
8 this Fee Statement (the “Objection Deadline”), the Debtors are authorized and directed to pay
9 AlixPartners 80% of the professional fees and 100% of the out-of-pocket expenses requested in this Fee
10 Statement, with the exception of any fees and/or expenses subject to an objection.

11 Detailed descriptions of the services performed by each professional, organized by matter
12 category and by date, and the hours of services provided (in tenths of an hour) during the Compensation
13 Period are attached hereto as **Exhibit A**.
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

1 **WHEREFORE**, AlixPartners requests that, upon expiration of the Objection Deadline, the
2 Debtors pay AlixPartners professional fees in the amount of \$13,651.60 (80% of \$17,064.50).

3 Dated: April 15, 2025

ALIXPARTNERS, LLP
2101 Cedar Springs Road
Suite 1100
Dallas, TX 75201

6 /s/ Robb C. McWilliams

By: Robb C. McWilliams
Partner & Managing Director

8 Respectfully submitted by:

9 McDONALD CARANO LLP

10 /s/ Ryan J. Works

Ryan J. Works, Esq. (NSBN 9224)
Amanda M. Perach, Esq. (NSBN 12399)
2300 West Sahara Avenue, Suite 1200
Las Vegas, Nevada 89102
rworks@mcdonaldcarano.com
aperach@mcdonaldcarano.com

14 ALLEN OVERY SHEARMAN
STERLING US LLP
15 Fredric Sosnick, Esq. (NYSBN 2472488)
Sara Coelho, Esq. (NYSBN 4530267)
16 599 Lexington Avenue
New York, New York 10022
17 fsosnick@aoshearman.com
sara.coelho@aoshearman.com
18 (admitted *pro hac vice*)
Counsel to the Debtors and Debtors in Possession

Exhibit A

Detailed Description of AlixPartners' Fees and Hours by Matter Category

AlixPartners

Nevada Copper, Inc.
 Attn: Matthew Anderson
 61 E Pursel Lane
 P.O. Box 1640
 Yerington, NV 89447

Re: U.S. Trustee / Court Reporting
 Code: 20006976PA0002.1.5

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
03/17/2025	RCM	Teleconference with J. Creighton and R. McWilliams (AlixPartners) re: the monthly operating reports and next steps	0.3
03/17/2025	RCM	Review monthly operating reports received from client personnel	0.5
03/18/2025	JC	Review and update monthly operating report	0.7
03/18/2025	JC	Teleconference with J. Creighton and R. McWilliams (AlixPartners) re: the monthly operating reports and next steps	0.3
03/18/2025	RCM	Correspond with J. Creighton (AlixPartners) re: the monthly operating reports and next steps	0.3
Total Professional Hours			<u>2.1</u>



Nevada Copper, Inc.
Attn: Matthew Anderson
61 E Pursel Lane
P.O. Box 1640
Yerington, NV 89447

Re: U.S. Trustee / Court Reporting
Code: 20006976PA0002.1.5

PROFESSIONAL	RATE	HOURS	FEES
Robb C McWilliams	\$1,430	1.1	\$ 1,573.00
John Creighton	\$1,225	1.0	1,225.00
Total Professional Hours and Fees		2.1	\$ 2,798.00

AlixPartners

Nevada Copper, Inc.
 Attn: Matthew Anderson
 61 E Pursel Lane
 P.O. Box 1640
 Yerington, NV 89447

Re: Retention & Relationship Matters
 Code: 20006976PA0002.1.19

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
03/05/2025	BF	Draft investor solicitation emails related to disclosures	0.6
03/05/2025	ESK	Prepare emails to AlixPartners investors to obtain information for 2014 disclosures	0.5
03/06/2025	ESK	Review responses by investors to disclosure requests	0.5
03/06/2025	JB	Draft disclosures to be included in the Third Declaration for parties beginning with BMO-He	2.9
03/07/2025	JB	Draft disclosures to be included in the Third Declaration for parties beginning with Hex-Min	2.9
03/07/2025	JB	Continue to draft disclosures to be included in the Third Declaration for parties beginning with Hex-Min	2.8
03/17/2025	JB	Draft disclosures to be included in the Third Declaration for parties beginning with She-Un	1.4
03/18/2025	JB	Draft disclosures to be included in the Third Declaration for parties beginning with Uni-Jen	0.7
03/19/2025	JB	Draft disclosures to be included in the Third Declaration for parties beginning with Pel-Gle	2.7
03/21/2025	JB	Draft disclosures to be included in the Third Declaration for parties beginning with Ogl-Wood	1.7
03/21/2025	SR	Review third supplemental declaration re: disclosures	0.3
03/24/2025	RCM	Review updated retention disclosures and correspond with colleagues re: same	0.5
03/24/2025	SR	Review supplemental declaration of Robb McWilliams re: disclosures	0.1
Total Professional Hours			17.6



Nevada Copper, Inc.
Attn: Matthew Anderson
61 E Pursel Lane
P.O. Box 1640
Yerington, NV 89447

Re: Retention & Relationship Matters
Code: 20006976PA0002.1.19

PROFESSIONAL	RATE	HOURS	FEES
Robb C McWilliams	\$1,430	0.5	\$ 715.00
Elizabeth S Kardos	\$950	1.0	950.00
Sari Rosenfeld	\$660	0.4	264.00
Brooke Filler	\$605	0.6	363.00
Jennifer Braverman	\$565	15.1	8,531.50
Total Professional Hours and Fees		17.6	\$ 10,823.50



Nevada Copper, Inc.
 Attn: Matthew Anderson
 61 E Pursel Lane
 P.O. Box 1640
 Yerington, NV 89447

Re: Fee Statements & Applications
 Code: 20006976PA0002.1.20

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
03/06/2025	LMB	Prepare professional fees for February 2025 Monthly Fee Application	0.6
03/07/2025	JC	Prepare professional fees for February 2025 Monthly Fee Application	0.3
03/10/2025	LMB	Prepare 8th Monthly Fee Application, supporting schedules and exhibits (February 2025)	1.5
03/10/2025	JC	Review 8th Monthly Fee Application, supporting schedules and exhibits (February 2025)	0.3
03/10/2025	SR	Review 8th Monthly Fee Application (February 2025)	0.1
03/11/2025	LMB	Revise 8th Monthly Fee Application, supporting schedules and exhibits (February 2025)	0.3
03/12/2025	RCM	Review February fee statement and correspond with colleagues on updates and next steps	0.5
03/13/2025	JC	Review 8th Monthly Fee Application (February 2025)	0.2
03/13/2025	LMB	Finalize 8th Monthly Fee Application (February 2025)	0.3
03/13/2025	LMB	Email to M. Ligeti (AO Shearman) attaching 8th Monthly Fee Application (February 2025) for filing on the Court docket	0.2
Total Professional Hours			<u>4.3</u>



Nevada Copper, Inc.
Attn: Matthew Anderson
61 E Pursel Lane
P.O. Box 1640
Yerington, NV 89447

Re: Fee Statements & Applications
Code: 20006976PA0002.1.20

PROFESSIONAL	RATE	HOURS	FEES
Robb C McWilliams	\$1,430	0.5	\$ 715.00
John Creighton	\$1,225	0.8	980.00
Sari Rosenfeld	\$660	0.1	66.00
Lisa Marie Bonito	\$580	2.9	1,682.00
Total Professional Hours and Fees		4.3	\$ 3,443.00