

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY**

Caption in Compliance with D.N.J. LBR 9004-2(C)

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In re:

NOSTRUM LABORATORIES, INC.,

Debtor.



Order Filed on April 16, 2025
by Clerk
U.S. Bankruptcy Court
District of New Jersey

Case No. 24-19611 (JKS)

Chapter 11


Hearing Date: April 16, 2025 at 12:00 p.m.

Judge: Hon. John K. Sherwood

**ORDER GRANTING EMERGENCY MOTION OF CITIZENS BANK, N.A. FOR AN
ORDER (I) DESIGNATING AN OFFICER OF THE DEBTOR TO COMPLETE THE
SALE PROCESS AND MANAGE THE DEBTOR, (II) DIRECTING NIRMAL MULYE
TO CEASE EXERCISING ANY CONTROL OR AUTHORITY OF THE DEBTOR, (III)
DIRECTING NIRMAL MULYE TO CEASE INTERFERENCE WITH THE SALE
PROCESS, (IV) COMPELLING THE DEBTOR TO CONSUMMATE THE SALE OF
ITS ASSETS IN ACCORDANCE WITH THE TERMS OF THE APPLICABLE ASSET
PURCHASE AGREEMENTS AND THE APPLICABLE SALE ORDERS, AND (V)
PROVIDING FOR A FURTHER HEARING**

The relief set forth on the following pages numbered two (2) to four (4) is hereby
ORDERED.

DATED: April 16, 2025



Honorable John K. Sherwood
United States Bankruptcy Court

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Debtor: Nostrum Laboratories, Inc.

Case No.: 24-19611 (JKS)

Caption of Order: Order Granting Emergency Motion of Citizens Bank, N.A. for an Order (I) Designating an Officer of the Debtor to Complete the Sale Process, (II) Directing Nirmal Mulye to Cease Exercising any Control or Authority Over the Debtor, (III) Directing Nirmal Mulye to Cease Interference with the Sale Process, and (IV) Compelling the Debtor to Consummate the Sale of its Assets in Accordance with the Terms of the Applicable Asset Purchase Agreements and the Applicable Sale Orders and (V) Providing for a Further Hearing

Upon the motion [Docket No. 381] of Citizens Bank, N.A. ("Citizens"), to compel the Debtor to (I) Designate an Officer of the Debtor to Complete the Sale Process and Manage the Debtor, (II) Directing Nirmal Mulye to Cease Exercising Any Control or Authority of the Debtor, (III) Directing Nirmal Mulye to Cease Interference With the Sale Process, and (IV) Compelling the Debtor to Consummate the Sale of its Assets in Accordance With the Terms of the Applicable Asset Purchase Agreements and the Applicable Sale Orders (the "Motion"), and upon consideration of any response received thereto; and the Court having conducted a hearing on the Motion on an emergent basis, at which time all interested parties were offered an opportunity to be heard with respect to the Motion; and the Court having reviewed and considered the Motion and, if any, any objections thereto; and the Court having heard statements of counsel and the evidence presented in support of the relief set forth in the Motion; and it appearing that due notice of the Motion has been provided; and it appearing that the legal and factual bases set forth in the Motion and the hearing, establish just cause for the relief granted herein, and after due deliberation, it is hereby

ORDERED as follows:

1. Bernard Berk is hereby vested with the sole and exclusive authority to manage the Debtor in all respects, including without limitation (a) to approve all budgets and disbursements of funds (in each case in consultation with Citizens), (b) to take any and all actions necessary and appropriate to consummate the sales approved by Court prior to and after the date hereof, and (c) to direct all employees, officers, directors, agents

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Debtor: Nostrum Laboratories, Inc.

Case No.: 24-19611 (JKS)

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and representatives of the Debtor, including counsel and Raymond James & Associates, Inc.

2. Any officer, director, employee, agent and/or representative of the Debtor, including counsel for the Debtor and Raymond James & Associates, Inc. and those with authority to write checks or otherwise disburse the Debtor's funds, shall only take direction from the Designated Officer, Mr. Berk, and shall not take direction from Nirmal Mulye or any other person.
3. Nirmal Mulye is hereby ordered and directed: (a) to cease exercising managerial control over the Debtor, (b) to cease directing employees, officers, directors, agents and representatives of the Debtor, including counsel and Raymond James & Associates, Inc., (c) to cease any control over any of the Debtor's finances, including to cease authorizing any disbursements or any payments.
4. Nirmal Mulye, in his personal capacity and in his capacity as sole representative of Enem Nostrum Remedies Pvt., Ltd, is hereby ordered and directed to cooperate in all respects with the Designated Officer, counsel for the Debtor and Raymond James & Associates, Inc., including without limitation in connection with consummating the sales of the Debtor's assets and surrendering any property of the estate to purchasers therefor.
5. Nirmal Mulye is hereby directed not to interfere with the Debtor's operations, finances, management and/or sale process.

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Debtor: Nostrum Laboratories, Inc.

Case No.: 24-19611 (JKS)

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6. The Debtor is hereby directed to comply with the terms of each order authorizing the sale of the Debtor's assets, whether now entered or entered subsequent to the date hereof.
7. There will be a further hearing conducted on April 22, 2025 at 2:00 p.m. with respect to the request to disgorge funds from Enem Nostrum Remedies Pvt., Ltd. All written submissions must be filed before April 21, 2025 at 12:00 p.m.
8. The Debtor is hereby directed to pay payroll in the ordinary course of business.

In re:
Nostrum Laboratories, Inc.
Debtor

Case No. 24-19611-JKS
Chapter 11

CERTIFICATE OF NOTICE

District/off: 0312-2
Date Rcvd: Apr 17, 2025

User: admin
Form ID: pdf903

Page 1 of 3
Total Noticed: 2

The following symbols are used throughout this certificate:

Symbol	Definition
+	Addresses marked '+' were corrected by inserting the ZIP, adding the last four digits to complete the zip +4, or replacing an incorrect ZIP. USPS regulations require that automation-compatible mail display the correct ZIP.

Notice by first class mail was sent to the following persons/entities by the Bankruptcy Noticing Center on Apr 19, 2025:

Recip ID	Recipient Name and Address
db	+ Nostrum Laboratories, Inc., 1800 N. Topping Avenue, Kansas City, MO 64120-1228
aty	+ Broege, Neumann, Fischer & Shaver, LLC, 25 Abe Voorhees Drive, Manasquan, NJ 08736-3560

TOTAL: 2

Notice by electronic transmission was sent to the following persons/entities by the Bankruptcy Noticing Center.
Electronic transmission includes sending notices via email (Email/text and Email/PDF), and electronic data interchange (EDI).

NONE

BYPASSED RECIPIENTS

The following addresses were not sent this bankruptcy notice due to an undeliverable address, *duplicate of an address listed above, *P duplicate of a preferred address, or ## out of date forwarding orders with USPS.

NONE

NOTICE CERTIFICATION

I, Gustava Winters, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.

Meeting of Creditor Notices only (Official Form 309): Pursuant to Fed .R. Bank. P.2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

Date: Apr 19, 2025

Signature: /s/Gustava Winters

CM/ECF NOTICE OF ELECTRONIC FILING

The following persons/entities were sent notice through the court's CM/ECF electronic mail (Email) system on April 16, 2025 at the address(es) listed below:

Name	Email Address
Anthony J D'Artiglio	on behalf of Interested Party Ansell Grimm & Aaron P.C. ADARTIGLIO@ANSELL.LAW, courtfilings@ansellgrimm.com
Anthony J D'Artiglio	on behalf of Interested Party Anthony J D'Artiglio ADARTIGLIO@ANSELL.LAW courtfilings@ansellgrimm.com
Brian Moore	on behalf of Creditor Vintage Pharmaceuticals LLC d/b/a Par Pharmaceutical (formerly d/b/a Qualitest Pharmaceuticals) bmoore@teamtogut.com, aglaubach@teamtogut.com;dperson@teamtogut.com
Carol A. Slocum	on behalf of Creditor AmerisourceBergen Drug Corporation d/b/a American Health Packaging cslocum@klehr.com lclark@klehr.com
Carol A. Slocum	on behalf of Creditor AmerisourceBergen Drug Corporation cslocum@klehr.com lclark@klehr.com

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Carol A. Slocum	on behalf of Creditor Cencora Global Procurement Ltd cslocum@klehr.com lclark@klehr.com
Christopher R. Donoho, III	on behalf of Creditor Mylan Pharmaceuticals Inc. chris.donoho@hoganlovells.com
Christopher R. Donoho, III	on behalf of Creditor Mylan Ireland Ltd. chris.donoho@hoganlovells.com
Colleen Restel	on behalf of Interested Party PAI Holdings LLC D/B/A PAI Pharma crestel@lowenstein.com
Daniel H. Slate	on behalf of Creditor McKesson Corporation and certain corporate affiliates dslate@buchalter.com
Daniel M Pereira	on behalf of Creditor Citizens Bank National Association dpereira@stradley.com
David E. Sklar	on behalf of Creditor PSL Consulting LLC dsklar@pashmanstein.com lsalcedo@pashmanstein.com;gkarnick@pashmanstein.com
Dwight Yellen	on behalf of Creditor Waterford Bnak N.A. dwight@clglex.com
Eugene D. Roth	on behalf of Interested Party Nirmal Mulye erothesq@gmail.com
Eugene D. Roth	on behalf of Interested Party Nostrum Pharmaceuticals LLC erothesq@gmail.com
Fran B. Steele	on behalf of U.S. Trustee U.S. Trustee Fran.B.Steele@usdoj.gov
Fred Weinstein	on behalf of Creditor Altro Pharmaceuticals Inc fweinstein@kelaw.com, bbieber@kelaw.com;jpeters@kelaw.com
Geoffrey P. Neumann	on behalf of Debtor Nostrum Laboratories Inc. geoff.neumann@gmail.com, timothy.neumann25@gmail.com;btassillo@aol.com;esq.geoffreypn.b127774@notify.bestcase.com
Holly Smith Miller	on behalf of Creditor Humana Pharmacy Inc. hsmiller@gsbblaw.com
Holly Smith Miller	on behalf of Creditor Enclara Pharmacia Inc. hsmiller@gsbblaw.com
Jerome F Gallagher, Jr	on behalf of Petitioning Creditor IPFS Corporation jfgallagher@norris-law.com
Joseph Casello	on behalf of Interested Party Ailex Pharmaceuticals LLC jcasello@cvclaw.net, jcasello627@gmail.com
Joseph Casello	on behalf of Interested Party Jas Diamonds Inc. jcasello@cvclaw.net, jcasello627@gmail.com
Joseph H. Lemkin	on behalf of Creditor TAK Properties LLC jlemkin@stark-stark.com
Joseph M. Garemore	on behalf of Creditor Banc of America Leasing & Capital LLC jgaremore@brownconnery.com
Julie M. Murphy	on behalf of Creditor Citizens Bank National Association jmmurphy@stradley.com
Kelly D. Curtin	on behalf of Creditor Committee The Official Committee of Unsecured Creditors kdcurtin@pbnlaw.com mpdermatis@pbnlaw.com;pnbalala@pbnlaw.com;jmoconnor@pbnlaw.com
Kevin Bradford	on behalf of Creditor Pennsylvania Department of Human Services kbradford@attorneygeneral.gov crmomjian@attorneygeneral.gov
Kyle Francis Eingorn	on behalf of Creditor Lamborghini Financial Services keingorn@dbblegal.com
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Leah Victoria Lerman	on behalf of Creditor United States of America leah.v.lerman@usdoj.gov
Michael Kwiatkowski	on behalf of Creditor Symmetry Energy Solutions LLC mkwiatkowski@cullenllp.com, crodriguez@cullenllp.com

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TOTAL: 45