

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re	X	
	:	Chapter 11
	:	
AIG FINANCIAL PRODUCTS CORP., ¹	:	Case No. 22-11309 (MFW)
	:	
Debtor.	:	
	:	Ref. Docket No. 108

**NOTICE OF FILING OF MONTHLY STAFFING AND COMPENSATION REPORT
OF ALVAREZ & MARSAL NORTH AMERICA, LLC FOR THE PERIOD
FROM MARCH 1, 2025 THROUGH AND INCLUDING MARCH 31, 2025**

PLEASE TAKE NOTICE that, on December 22, 2022, AIG Financial Products Corp., as debtor and debtor in possession in the above-captioned chapter 11 case (the “**Debtor**”), filed the *Application of the Debtor Pursuant to 11 U.S.C. §§ 105(a) and 363(b) to (I) Retain Alvarez & Marsal North America, LLC to Provide the Debtor a Chief Restructuring Officer and Certain Additional Personnel and (II) Designate William C. Kosturos as Chief Restructuring Officer for the Debtor Effective as of the Petition Date* [Docket No. 76] with the United States Bankruptcy Court for the District of Delaware (the “**Court**”).

PLEASE TAKE FURTHER NOTICE that, on January 19, 2023, the Court entered the *Order Authorizing the Debtor, Pursuant to 11 U.S.C. §§ 105(a) and 363(b) to (I) Retain Alvarez & Marsal North America, LLC to Provide the Debtor a Chief Restructuring Officer and Certain Additional Personnel and (II) Designate William C. Kosturos as Chief Restructuring Officer for the Debtor Effective as of the Petition Date* [Docket No. 108] (the “**A&M Retention Order**”).

¹ The Debtor in this case, along with the last four digits of the Debtor’s federal tax identification number, is: AIG Financial Products Corp. (9410). The Debtor’s address is 50 Danbury Road, Wilton, Connecticut 06897.

PLEASE TAKE FURTHER NOTICE that, in accordance with the A&M Retention Order, Alvarez & Marsal North America, LLC hereby files its monthly staffing and compensation report for the period from March 1, 2025 through and including March 31, 2025 (the “**Monthly Staffing and Compensation Report**”) in the form attached hereto as Exhibit A.

PLEASE TAKE FURTHER NOTICE that, in the event an objection is properly filed and served, all staffing and compensation listed in the Monthly Staffing and Compensation Report shall be subject to review by the Court.

[Signature page follows]

Dated: April 21, 2025
Wilmington, Delaware

Respectfully Submitted,

/s/ Kara Hammond Coyle

YOUNG CONAWAY STARGATT & TAYLOR, LLP

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-and-

George A. Davis (admitted *pro hac vice*)

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Annemarie V. Reilly (admitted *pro hac vice*)

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Co-Counsel for Debtor and Debtor in Possession

EXHIBIT A

April 16, 2025

Pamela Corrie
John S. Dubel
Special Committee of the Board of Directors
AIG Financial Products Corp.
50 Danbury Road
Wilton, CT 06897

Dear Pamela and John:

INVOICE #836568B-26

For services rendered by Alvarez and Marsal North America, LLC.

In accordance with our Retention Order, attached please find our invoice for fees of \$58,500.00 pertaining to AIG Financial Products Corp. for the period from March 1, 2025 to March 31, 2025.

If you have any questions, please feel free to contact me at any time.

Sincerely,

Bill Kosturos
Managing Director

April 16, 2025

Pamela Corrie
 John S. Dubel
 Special Committee of the Board of Directors
 AIG Financial Products Corp.
 50 Danbury Road
 Wilton, CT 06897

INVOICE # 836568B-26

SPECIAL SERVICES RENDERED
 For the period March 1, 2025, to March 31, 2025

<u>Professional Fees:</u>				
	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Fees</u>
<u>Restructuring:</u>				
Bill Kosturos	Managing Director	N/A	Monthly Rate	\$ 50,000.00
Chuck Dailey	Senior Associate	10.00	850.00	\$ 8,500.00
Total Professional Fees:				\$ 58,500.00
Invoice Total:				\$ 58,500.00

Wiring Instructions:

Bank: J.P. Morgan Chase
 ABA #: 021000021
 Account Name: Alvarez & Marsal North America, LLC
 Account #: 789758026
 Reference #: **836568B-26**



Appendix:

Date	Name	Hours	Description
Monday, March 3, 2025	W. Kosturos	2.00	Review of various litigation filings and provide comments
Tuesday, March 4, 2025	C. Dailey	1.00	Email correspondence with various parties
Tuesday, March 4, 2025	W. Kosturos	2.00	Review of various litigation filings and provide comments
Wednesday, March 5, 2025	C. Dailey	1.00	Attend special committee meeting
Wednesday, March 5, 2025	W. Kosturos	2.00	Review of documents for preparation of testimony
Thursday, March 6, 2025	C. Dailey	1.00	Review LW opposition to motion to continued trial
Thursday, March 6, 2025	W. Kosturos	1.00	Attend AIG Special Committee Meeting
Thursday, March 6, 2025	W. Kosturos	1.00	Review of various emails and respond
Monday, March 10, 2025	W. Kosturos	1.00	Review of various emails and respond
Tuesday, March 11, 2025	W. Kosturos	1.00	Review of various emails and respond
Wednesday, March 12, 2025	W. Kosturos	2.00	Review of documents for preparation of testimony
Thursday, March 13, 2025	C. Dailey	1.00	Review Executive's response to LW's opposition
Friday, March 14, 2025	C. Dailey	1.00	Email correspondence with various parties
Monday, March 17, 2025	W. Kosturos	2.00	Review of documents for preparation of testimony
Tuesday, March 18, 2025	W. Kosturos	1.00	Review of various emails and respond
Wednesday, March 19, 2025	W. Kosturos	1.00	Review of various emails and respond
Monday, March 24, 2025	C. Dailey	1.00	Call with W. Kosturos and LW to discuss historical transactions
Monday, March 24, 2025	C. Dailey	1.00	Review historical transaction and intercompany activity
Monday, March 24, 2025	W. Kosturos	1.00	Review of various emails and respond
Monday, March 24, 2025	W. Kosturos	1.00	Call with C Dailey re: financial reporting update
Monday, March 24, 2025	W. Kosturos	1.00	Call with LW and C Dailey re: status of motions to be filed
Tuesday, March 25, 2025	C. Dailey	1.00	Correspondence with LW team regarding historical entities
Tuesday, March 25, 2025	C. Dailey	1.00	Investigate follow-up questions on the tolling agreement
Tuesday, March 25, 2025	C. Dailey	1.00	Call with LW regarding tolling agreement
Tuesday, March 25, 2025	W. Kosturos	3.00	Review of Kosturos Deposition transcript
Wednesday, March 26, 2025	W. Kosturos	2.50	Review of various Bankruptcy court filings
Wednesday, March 26, 2025	W. Kosturos	2.50	Review of Kosturos Deposition transcript
Thursday, March 27, 2025	W. Kosturos	5.00	Review of documents for preparation of testimony
Thursday, March 27, 2025	W. Kosturos	1.00	Review of various emails and respond
Friday, March 28, 2025	W. Kosturos	1.00	Review of various emails and respond
Friday, March 28, 2025	W. Kosturos	3.00	Review of Kosturos testimony record.
Monday, March 31, 2025	W. Kosturos	1.00	Call with LW, John Dubel and Pam Corrie re: litigation brief
Monday, March 31, 2025	W. Kosturos	1.00	Call with Paul Stubbs, Tim Allison and Cdailey re: financial update

Name	Hours
W. Kosturos	39.00
C. Dailey	10.00
Total	49.00