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	UNITED STATES I DIST	CUPTCY COURT F Delaware	
– In Re. USF Reddaway Inc.		\$ \$ - \$ \$	Case No. <u>23-11081</u> Lead Case No. 23-11069
Debtor(s)			\boxtimes Jointly Administered
Monthly Operating Re	port		Chapter 11
Reporting Period Ended: 03/31/202	5		Petition Date: 08/06/2023
Months Pending: 20			Industry Classification: 4 8 4 1
Reporting Method:	Accrual Basis (•		Cash Basis 🔿
Debtor's Full-Time Employees (current):			0
Debtor's Full-Time Employees (as of date of order for relief):			58
Supporting Documentation (cl	neck all that are attached):		
(E. a. i. i. at the state in the transferred state of the			

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- Statement of cash receipts and disbursements
- Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- Statement of operations (profit or loss statement)
- Accounts receivable aging
- Postpetition liabilities aging
- Statement of capital assets
- Schedule of payments to professionals
- Schedule of payments to insiders
- All bank statements and bank reconciliations for the reporting period
- Description of the assets sold or transferred and the terms of the sale or transfer

/s/ Peter J. Keane

Signature of Responsible Party

04/22/2025

Date

Peter J. Keane

Printed Name of Responsible Party 919 North Market Street, 17th Floor P.O. Box 8705 Wilmington, Delaware 19801 Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

UST Form 11-MOR (12/01/2021)

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Debtor's Name USF Reddaway Inc.

c. Total disbursements (net of transfers between accounts)\$125,050d. Cash balance end of month (a+b-c)\$0e. Disbursements made by third party for the benefit of the estate\$0	2,009,499 2,009,499 \$0 2,009,499
c. Total disbursements (net of transfers between accounts) \$125,050 \$22 d. Cash balance end of month (a+b-c) \$0 \$0 e. Disbursements made by third party for the benefit of the estate \$0 \$22 f. Total disbursements for quarterly fee calculation (c+e) \$125,050 \$22 Part 2: Asset and Liability Status Current Month (Not generally applicable to Individual Debtors. See Instructions.) \$2,195,891 a. Accounts receivable (total net of allowance) \$2,195,891 b. Accounts receivable over 90 days outstanding (net of allowance) \$2,195,891 c. Inventory (Book • Market • Other • (attach explanation)) \$0 d Total assets \$691,398,474 f. Postpetition payables (excluding taxes) \$7,241 h. Postpetition taxes payable \$3,738,863 i. Postpetition taxes payable \$0	2,009,499 \$0
d. Cash balance end of month (a+b-c) \$0 e. Disbursements made by third party for the benefit of the estate \$0 f. Total disbursements for quarterly fee calculation (c+e) \$125,050 Part 2: Asset and Liability Status Current Month (Not generally applicable to Individual Debtors. See Instructions.) Current Month a. Accounts receivable (total net of allowance) \$2,195,891 b. Accounts receivable over 90 days outstanding (net of allowance) \$2,195,891 c. Inventory (Book I Market O Other O (attach explanation)) \$0 d Total current assets \$2,192,351 e. Total assets \$691,398,474 f. Postpetition payables (excluding taxes) \$7,241 h. Postpetition taxes payable \$33,738,863 i. Postpetition taxes payable \$0	\$0
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a.Accounts receivable (total net of allowance)\$2,195,891b.Accounts receivable over 90 days outstanding (net of allowance)\$2,195,891c.Inventory (Book • Market • Other • (attach explanation))\$0dTotal current assets\$2,192,351e.Total assets\$691,398,474f.Postpetition payables (excluding taxes)\$380,040g.Postpetition payables past due (excluding taxes)\$7,241h.Postpetition taxes payable\$3,738,863i.Postpetition taxes past due\$0	
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g.Postpetition payables past due (excluding taxes)\$7,241h.Postpetition taxes payable\$3,738,863i.Postpetition taxes past due\$0	
h. Postpetition taxes payable \$3,738,863 i. Postpetition taxes past due \$0	
i. Postpetition taxes past due \$0	
k. Prepetition secured debt \$0	
I. Prepetition priority debt \$12,270,123	
n. Total liabilities (debt) $(j+k+l+m)$ \$179,348,509	
o. Ending equity/net worth (e-n)\$512,049,965	
Part 3: Assets Sold or Transferred Current Month Cumulative	
a. Total cash sales price for assets sold/transferred outside the ordinary course of business \$12,901,477 \$213	3,938,100
	6,198,013
c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b) \$12,394,858	7,740,087
Part 4: Income Statement (Statement of Operations)Current MonthCumulative(Not generally applicable to Individual Debtors. See Instructions.)Current MonthCumulative	
a. Gross income/sales (net of returns and allowances) \$11,571,448	
b. Cost of goods sold (inclusive of depreciation, if applicable) \$1,137,576	
c. Gross profit (a-b) \$10,433,872	
d. Selling expenses \$0	
e. General and administrative expenses \$12	
f. Other expenses \$-393,967	
g. Depreciation and/or amortization (not included in 4b) \$0	
h. Interest \$0	
i. Taxes (local, state, and federal) \$0	
j. Reorganization items \$0	
k. Profit (loss) \$10,827,827 \$80	0,820,643

Debtor's Name USF Reddaway Inc.

Part 5:	Proie	essional Fees and Expenses					
				Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
a.	Debtor	r's professional fees & expenses (bankı	uptcy) Aggregate Total				
	Itemized Breakdown by Firm						
		Firm Name	Role				
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				Approved	Approved	Paid Current	Paid
				Current Month	Cumulative	Month	Cumulative
b.		Debtor's professional fees & expenses (nonbankruptcy) Aggregate Total					
	Itemize	temized Breakdown by Firm					
		Firm Name	Role				
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	ii						
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	iv						

	Itemized Breakdown by Firm				
	Firm Name	Role		-	
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Debtor's Name USF Reddaway Inc.

	xcix						
	c						
c.	c. All professional fees and expenses (debtor & committees)		\$0	\$0	\$0	\$0	

Pa	rt 6: Postpetition Taxes	Current Month	Cumulative
a.	Postpetition income taxes accrued (local, state, and federal)	\$0	\$3,738,863
b.	Postpetition income taxes paid (local, state, and federal)	\$0	\$153
c.	Postpetition employer payroll taxes accrued	\$0	\$0
d.	Postpetition employer payroll taxes paid	\$0	\$96,711
e.	Postpetition property taxes paid	\$0	\$642,453
f.	Postpetition other taxes accrued (local, state, and federal)	\$0	\$0
g.	Postpetition other taxes paid (local, state, and federal)	\$0	\$0
Pa	rt 7: Questionnaire - During this reporting period:		
a.	Were any payments made on prepetition debt? (if yes, see Instructions)	Yes 🔿 No 💿	
b.	Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions)	Yes 🔿 No 💿	
c.	Were any payments made to or on behalf of insiders?	Yes 🔿 No 💽	
d.	Are you current on postpetition tax return filings?	Yes 💿 No 🔿	
e.	Are you current on postpetition estimated tax payments?	Yes 💿 No 🔿	
f.	Were all trust fund taxes remitted on a current basis?	Yes 💿 No 🔿	
g.	Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions)	Yes 🔿 No 💿	
h.	Were all payments made to or on behalf of professionals approved by the court?	Yes 🔿 No 🔿 N/A 💿	
i.	Do you have: Worker's compensation insurance?	Yes 💿 No 🔿	
	If yes, are your premiums current?	Yes \bullet No \bigcirc N/A \bigcirc (if no, see Instructions)
	Casualty/property insurance?	Yes 💿 No 🔿	
	If yes, are your premiums current?	Yes \bullet No \bigcirc N/A \bigcirc (if no, see Instructions)
	General liability insurance?	Yes 💿 No 🔿	
	If yes, are your premiums current?	Yes \odot No \bigcirc N/A \bigcirc (2)	if no, see Instructions)
j.	Has a plan of reorganization been filed with the court?	Yes 💿 No 🔿	
k.	Has a disclosure statement been filed with the court?	Yes 💿 No 🔿	
1.	Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930?	Yes • No ()	

Case No. 23-11081

Pa	rt 8: Individual Chapter 11 Debtors (Only)	
a.	Gross income (receipts) from salary and wages	\$0
b.	Gross income (receipts) from self-employment	\$0
c.	Gross income from all other sources	\$0
d.	Total income in the reporting period (a+b+c)	\$0
e.	Payroll deductions	\$0
f.	Self-employment related expenses	\$0
g.	Living expenses	\$0
h.	All other expenses	\$0
i.	Total expenses in the reporting period (e+f+g+h)	\$0
j.	Difference between total income and total expenses (d-i)	\$0
k.	List the total amount of all postpetition debts that are past due	\$0
1.	Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)?	Yes 🔿 No 💿
m.	If yes, have you made all Domestic Support Obligation payments?	Yes 🔿 No 🔿 N/A 💽

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. § 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http:// www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

<u>I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.</u>

/s/ Daniel Olivier

Signature of Responsible Party

Chief Financial Officer

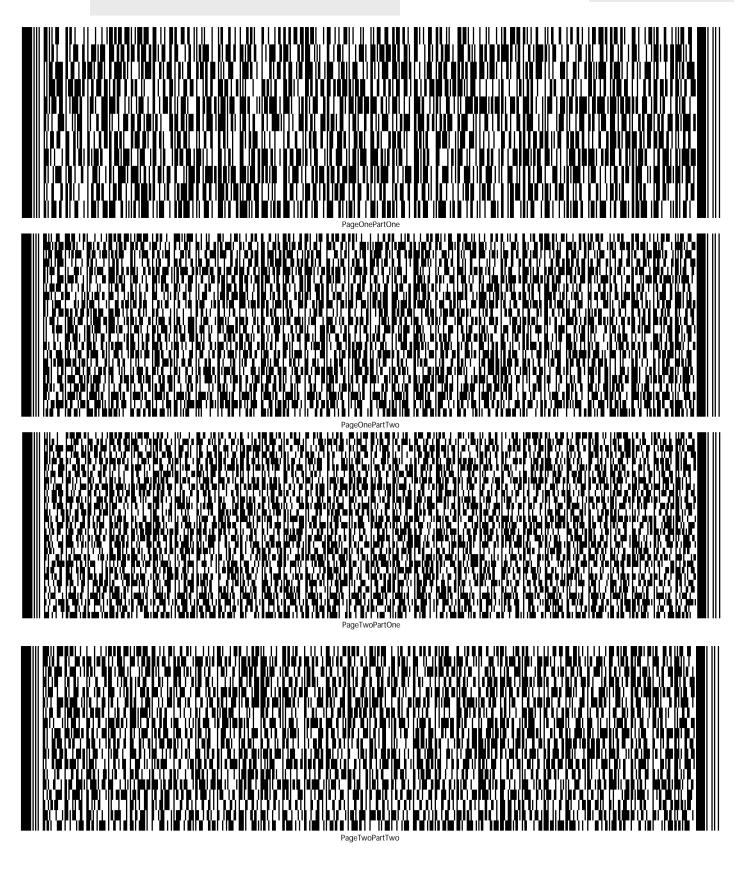
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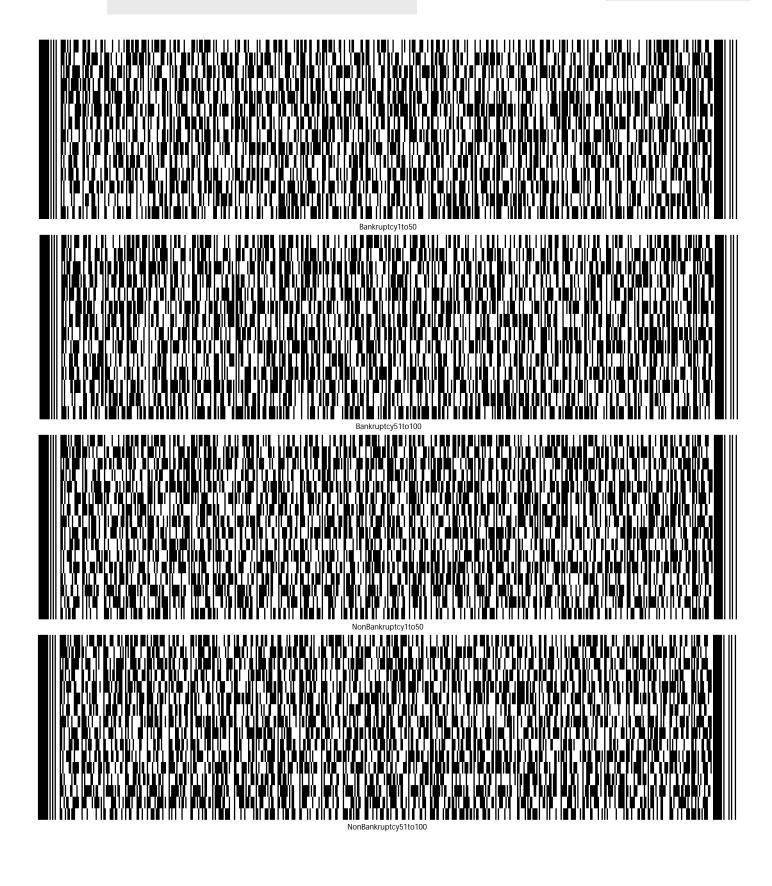
Daniel Olivier

Printed Name of Responsible Party

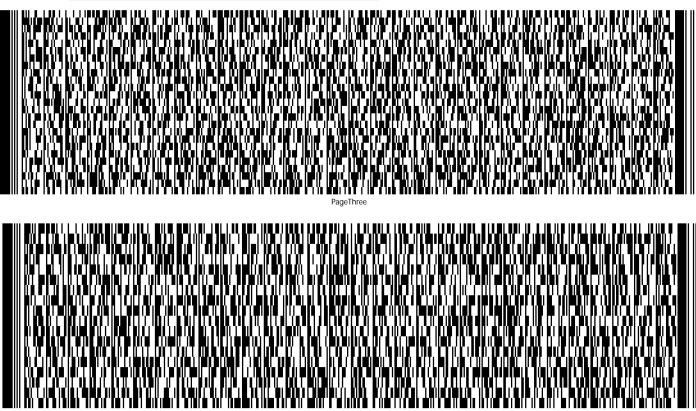
04/22/2025

Date





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