

McDONALD CARANO

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Counsel to the Debtors and Debtors in Possession

UNITED STATES BANKRUPTCY COURT

DISTRICT OF NEVADA

In re:

- ☒ NEVADA COPPER, INC.
- ☒ NEVADA COPPER CORP.
- ☒ NC DITCH COMPANY LLC
- ☒ NC FARMS LLC
- ☒ LION IRON CORP.
- ☒ 0607792 B.C. LTD.

Debtors.¹

Lead Case No.: 24-50566-hlb
Chapter 11

Jointly Administered with:
Case No.: 24-50567-hlb
Case No.: 24-50568-hlb
Case No.: 24-50569-hlb
Case No.: 24-50570-hlb
Case No.: 24-50571-hlb

**TENTH INTERIM MONTHLY FEE STATEMENT OF
MCDONALD CARANO LLP FOR ALLOWANCE AND PAYMENT OF
COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD OF
APRIL 1, 2025, THROUGH MAY 5, 2025**

¹ The Debtors in these chapter 11 cases and the last four digits of their registration numbers in the jurisdiction in which they are organized are: Nevada Copper, Inc. (1157) (Nevada); Nevada Copper Corp. (5323) (British Columbia); 0607792 B.C. Ltd. (2524) (British Columbia); Lion Iron Corp. (2904) (Nevada); NC Farms LLC (0264) (Nevada); and NC Ditch Company LLC (4396) (Nevada).

Name of Applicant:	McDonald Carano LLP
Authorized to Provide Services to:	Nevada Copper, Inc., <i>et al.</i>
Date of Retention:	Order entered on August 5, 2024, authorizing retention as of June 10, 2024 [ECF No. 494].
Period for which Compensation and Expenses are Sought:	April 1, 2025, through May 5, 2025.
Total Fees Incurred in Period:	\$25,053.00
20% Holdback:	-\$5,010.60
Compensation Net of Holdback:	\$20,042.40
Amount of Expenses Requested:	\$723.60
Total Compensation and Expenses (Net of Holdback):	\$20,766.00
Objection Deadline:	June 2, 2025

McDonald Carano LLP (“McDonald Carano” or the “Applicant”), co-counsel for the Debtors Nevada Copper, Inc., Nevada Copper Corp., NC Ditch Company LLC, NC Farms LLC, Lion Iron Corp., and 0607792 B.C. Ltd. (“**Debtors**”), hereby submits its interim monthly fee statement (the “**Interim Fee Statement**”) for allowance and payment of compensation for professional services rendered and for reimbursement of actual and necessary expenses incurred for the period commencing April 1, 2025, through May 5, 2025 (the “**Interim Fee Period**”) pursuant to the *Administrative Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* [ECF No. 501] (the “**Interim Compensation Procedures Order**”).

By this Interim Fee Statement, McDonald Carano requests allowance and payment of \$20,042.40 (representing 80% of the \$25,053.00 in fees incurred) as compensation for professional services rendered to the Debtors and allowance and payment of \$723.60 (representing 100% of expenses incurred) as reimbursement for actual and necessary expenses incurred by McDonald Carano during the Interim Fee Period.

Attached hereto as **Exhibit 1** is the name of each professional at McDonald Carano who performed services for the Debtors in connection with these Chapter 11 Cases during the Interim Fee Period and the hourly rate and total fees for each professional. Attached hereto as **Exhibit 2** is a summary of hours during the Interim Fee Period by task. Attached hereto as **Exhibit 3** are detailed time entries and expenses for the Interim Fee Period (invoice for the period April 1, 2025, through

May 5, 2025) redacted only to protect work product and/or privilege.

Some fees and expenses may not be included in this Statement due to delays in the accounting and processing of certain fees and expenses during the Interim Fee Period. McDonald Carano reserves all rights to seek further allowance of such fees and expenses not set forth herein.

In accordance with the Interim Compensation Procedures Order, objections to this Interim Fee Statement, if any, must be served within 20 days of receipt of the Interim Fee Statement. At the expiration of this 20-day review period, the Debtors will promptly pay 80% of the fees and all the disbursements requested in this Interim Fee Statement, except such fees or disbursements as to which an objection has been served.

Dated this 12th day of May 2025.

McDONALD CARANO LLP

/s/ Ryan J. Works

Ryan J. Works (NSBN 9224)

Amanda M. Perach (NSBN 12399)

2300 West Sahara Avenue, Suite 1200

Las Vegas, Nevada 89102

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Proposed Counsel to the Debtors and Debtors in Possession

EXHIBIT 1**Fee Summary for April 1, 2025, through May 5, 2025****COMPENSATION BY PROFESSIONAL FOR FEE PERIOD**

<u>Name</u>	<u>Position</u>	<u>Admission Year</u>	<u>Rate</u>	<u>Hours Billed</u>	<u>Total Compensation</u>
Works, Ryan	Partner	2004	\$650.00	33.20	\$21,580.00
Dahu, Jimmy	Of Counsel	2006 (Texas) 2011 (Arizona) 2025 (Nevada)	\$550.00	2.70	\$1,485.00
Whittaker, Michael	Partner	2015 (Nevada) 2011 (Idaho)	\$475.00	1.00	\$475.00
Tobler, Kelly	Paralegal		\$230.00	1.10	\$253.00
Grubb, Brian	Paralegal		\$300.00	4.20	\$1,260.00
Total				42.20	\$25,053.00

EXHIBIT 2**Fee Summary by Project Category for April 1, 2025, through May 5, 2025****COMPENSATION BY MATTER**

<u>Matter Description</u>	<u>Hours Billed</u>	<u>Total Compensation</u>
Case Administration (B110)	6.50	\$3,280.00
Fee/Employment Applications (B160)	2.30	\$970.00
Assumption/Rejection of Leases/Contracts (B185)	2.90	\$1,885.00
Business Operation (B210)	0.40	\$260.00
Claims Administration and Objections (B310)	4.20	\$2,470.00
Plan and Disclosure Statement (B320)	24.60	\$15,805.00
Restructurings (B420)	1.10	\$253.00
Budget (L150)	0.20	\$130.00
Total =	42.20	\$25,053.00

EXHIBIT 3

**McDonald Carano LLP invoice, including detailed fee entries and summary of expenses,
for April 1, 2025, through May 5, 2025**



FEDERAL TAX ID 88-0074283

Nevada Copper Inc.
 Gregory J. Martin, CEO
 61 E. Pursel Lane
 P.O. Box 1640
 Yerington, NV 89447

Invoice No. 12505048
 May 12, 2025

FOR PROFESSIONAL SERVICES RENDERED through May 5, 2025:

Re: **Client.Matter: 19642 - 13**
CHAPTER 11 BANKRUPTCY COUNSEL
EMAIL INVOICES

ACCOUNT SUMMARY

Balance Forward as of Previous Invoice	\$ 62,223.72
Payments	-39,117.80
Adjustments	.00
Balance Outstanding	\$ 23,105.92

CURRENT INVOICE

Total Professional Services	\$ 25,053.00
Total Expenses	\$ 723.60
Total This Invoice	\$ 25,776.60
Credit Applied	<u>\$ -431.12</u>
Balance Due This Invoice	\$ 25,345.48

TOTAL BALANCE NOW DUE **\$ 48,451.40**

mcdonaldcarano.com

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100 West Liberty Street, Tenth Floor • Reno, Nevada 89501 • 775.788.2000

Mailing Address: P.O. Box 2670 • Reno, Nevada 89505



McDONALD CARANO LLP

Invoice No. 12505048

May 12, 2025

Re: Client.Matter: 19642 - 13
CHAPTER 11 BANKRUPTCY COUNSEL
EMAIL INVOICES

PROFESSIONAL SERVICES

Date	Atty	Task	Actv	Description of Services	Hours	Amount
4/01/25	RJW	B185		Receive, review and forward to client and A&O Team, final versions of settlement documents on assumption and assignment of NVE contracts	.50	325.00
4/01/25	RJW	B310		Receive and review Trisura amended proof of claim in connection with settlement with NV Energy and SCM	.20	130.00
4/01/25	RJW	B310		Confirm payment instructions with Illyssa Fogel (Lyon County D.A.) re settlement agreement with Lyon County (.1); confirm payment of settlement amount with Alpesh Surati (.1)	.20	130.00
4/01/25	RJW	B185		Emails with Austin Jensen, Esq. representing SCM re Design Initiation Agreement to be assumed/assigned	.20	130.00
4/03/25	JFD	B310		Exchange emails with Chris Newcomb re draft adversary complaint objecting to proof of claim 10102	.10	55.00
4/03/25	BAG	B110		Review and finalize stipulation and order re MF Investments resolution	.60	180.00
4/04/25	RJW	B185		Review and propose changes to NV Energy et al. 9019 settlement agreement, declaration and attendant filings to be lodged on OST	1.20	780.00
4/04/25	JFD	B310		Teleconference with Ryan Works re motion for order shortening time on Fed. R. Bankr. 9019 motions settling claims with Union Pacific and Concord	.10	55.00
4/04/25	JFD	B310		Review draft Fed. R. Bankr. P. 9019 motion and stipulation between Debtors and Union Pacific Railroad Company	.10	55.00
4/04/25	JFD	B310		Review Fed. R. Bankr. P. 9019 Motion and stipulation between Debtors and Concord	.10	55.00

McDONALD CARANO LLP

Invoice No. 12505048

May 12, 2025

Date	Atty	Task	Actv	Description of Services	Hours	Amount
4/04/25	JFD	B310		Resources Limited Commence drafting Motion for Order Shortening Time and related pleadings re motion to approve stipulation and compromise with Union Pacific Railroad Company	1.10	605.00
4/04/25	JFD	B310		Commence drafting Motion for Order Shortening Time and related pleadings re motion to approve stipulation and compromise with Concord Resources Limited	.60	330.00
4/04/25	JFD	B310		Exchange emails with Kimberly Kirn, Brian Grubb, Ryan Works, and Chris Newcomb re Motions for Order Shortening Time and related pleadings re motions to approve stipulation and compromise with Union Pacific Railroad Company and Concord Resources Limited	.50	275.00
4/04/25	BAG	B110		Confer with MC team re Union Pacific and Concord strategy and filing targets	.30	90.00
4/07/25	RJW	B110		Prepare for and attend weekly conference call with A&O Shearman Team	.80	520.00
4/08/25	RJW	B320		Prepare for and attend conference call with Greg, Alpesh and Andrea to discuss wind-down of debtors, dissolution of corporate and LLC entities and strategies going forward to case closure	.80	520.00
4/08/25	RJW	B185		Receive and review order shortening time on motion to approve settlement under FRBP 9019 and emails with Epiq and NVE counsel re perfection of service	.20	130.00
4/08/25	RJW	B310		Calls and emails with Jacob Mezei re Trisura proof of claim and withdrawal of same	.20	130.00
4/08/25	RJW	B160		Receive, review and revise eighth monthly fee statement for McDonald Carano	.50	325.00
4/08/25	BAG	B160		Prepare McDonald Carano's eighth monthly fee statement and provide backup to same	.50	150.00

McDONALD CARANO LLP

Invoice No. 12505048

May 12, 2025

Date	Atty	Task	Actv	Description of Services	Hours	Amount
4/09/25	RJW	B320		Emails and calls with A&O Team and Greg Martin re strategy going forward during confirmation and post-confirmation wind-down activities and tasks	.50	325.00
4/09/25	RJW	B185		Emails with NVE and SCM re joinder to motion for approval of settlement agreement and prepare/file same	.80	520.00
4/09/25	BAG	B110		Exchange emails with Chris Newcomb re pro hac application and motion to exceed page limitations re memorandum of law in support of plan and disclosure statement	.40	120.00
4/10/25	BAG	B110		Review Chris Newcomb's pro hac documents and exchange emails with him re same (.2); meet with Ryan Works and Kimberly Kirn re confirmation hearing task list (.2)	.40	120.00
4/11/25	RJW	B110		Emails with A&O Team re unopposed motions and submitting orders on same (.2); receive and review court order re same and forward to Sara Coelho et al and begin working on same (.5)	.70	455.00
4/13/25	RJW	B320		Receive and review emails and attachments re confirmation brief, declarations, and attendant documents	1.00	650.00
4/14/25	RJW	B110		Prepare for and attend weekly conference call with A&O Team (.3); emails re proposed orders on unopposed claim objections (.2)	.50	325.00
4/15/25	RJW	B320		Begin working on timeline for winddown after effective date	.50	325.00
4/15/25	BAG	B110		Finalize declaration of Chris Newcomb re pro hac application and file same	.20	60.00
4/16/25	RJW	B320		Prepare for omnibus hearings and confirmation hearing tomorrow	5.20	3,380.00
4/17/25	RJW	B320		Prepare for and attend hearings on omnibus motions and confirmation of chapter 11 plan of reorganization (5.5); prepare orders in final for upload and execution for the court (1.0)	6.50	4,225.00

McDONALD CARANO LLP

Invoice No. 12505048

May 12, 2025

Date	Atty	Task	Actv	Description of Services	Hours	Amount
4/17/25	JFD	B320		Exchange emails with Ryan Works re confirmation of plan and post-confirmation responsibilities	.10	55.00
4/18/25	RJW	B320		Follow-up with US Trustee's office, USBC Clerk and Jared Day re approval of confirmation order and submit same to the Court for execution before noon, receive same and circulate to team for notice of entry and service on all parties	.80	520.00
4/18/25	RJW	B320		Receive, review and upload various other orders to the Court for approval by the Court and monitor NVE 9019 order for uploaded version and execution of same (.5); emails with A&O team and MC LLP team re same (.2)	.70	455.00
4/18/25	RJW	B320		Continue working on winddown timeline and emails with A&O Team re suggestions and additions to same	.50	325.00
4/21/25	RJW	B110		Prepare for and attend weekly conference call with A&O Shearman team	.50	325.00
4/21/25	RJW	B310		Voicemail and call with Illuminada re amendment to language in proposed order on Concord stipulation and proposed order and make changes with authority from the parties and resubmit to chambers	.50	325.00
4/21/25	RJW	B210		Review and approve final monthly operating reports to be filed	.20	130.00
4/21/25	BAG	B160		Draft A&O's certificate of no objection re its eighth monthly fee statement	.10	30.00
4/21/25	BAG	B110		Exchange emails with team re monthly operating reports	.30	90.00
4/22/25	RJW	B320		Receive and review fourth report from Canadian information officer	.20	130.00
4/22/25	RJW	B320		Receive, review and respond to email from Sara Coelho re dissolution, distributions to creditors, continuation of business after dissolution filings, and timing on professional fee applications to be filed	.50	325.00

McDONALD CARANO LLP

Invoice No. 12505048

May 12, 2025

Date	Atty	Task	Actv	Description of Services	Hours	Amount
4/22/25	BAG	B160		and heard Draft certificate of no objection to Tory's eighth monthly fee statement	.20	60.00
4/24/25	BAG	B160		Draft and provide backup documents for McDonald Carano's ninth monthly fee statement	.50	150.00
4/25/25	RJW	B110		Emails with Greg Martin and Chris Newcombe re winddown work (.2), amendment to timeline (3), estimated fees and costs of professionals (.1) and give cursory review to CCAA recognition order from Canadian Court (.2)	.80	520.00
4/28/25	RJW	B320		Call and emails with Chris Newcomb re status, update and issues going forward in winddown	.20	130.00
4/29/25	RJW	B320		Emails with Greg Martin and Sierra Corporate Services to dissolve NC Ditch Company LLC	.40	260.00
4/29/25	RJW	B320		Receive, review and analyze plan administrator agreement signed by Greg Martin	.50	325.00
4/29/25	RJW	B320		Receive and review email from US Trustee, including debtors' confirmation worksheet and begin completing same	.80	520.00
4/29/25	MGW	B320		Review and revise certificate of dissolution for NC Ditch Company LLC	.50	237.50
4/29/25	KKT	B420		Prepare articles of dissolution for NC Ditch Company LLC and file same with Nevada Secretary of State	.60	138.00
4/30/25	RJW	B320		Receive and review emails re Herc settlement and stipulation	.20	130.00
4/30/25	RJW	B160		Review and approve filing of Ninth Monthly Fee Statement of A&O Shearman	.20	130.00
4/30/25	RJW	B320		Work on dissolution of remaining Nevada entities that are debtors in the administratively consolidated chapter 11	.50	325.00
4/30/25	RJW	B160		Receive, review and approve for filing, Tory's fee statement	.10	65.00
4/30/25	RJW	B310		Review and make changes to notice of	.50	325.00

McDONALD CARANO LLP

Invoice No. 12505048

May 12, 2025

Date	Atty	Task	Actv	Description of Services	Hours	Amount
				objection by Gemma Aguilar, attach redacted exhibit and cause to file onto the docket for the court's awareness		
4/30/25	RJW	B320		Review and analyze notice of effective date and confirmation of plan	.70	455.00
4/30/25	MGW	B320		Review certificate of dissolution for Nevada Copper, Inc. and Lion Iron Corp. and articles of dissolution for NC Farms LLC	.50	237.50
4/30/25	KKT	B420		Prepare draft certificates of dissolution for Nevada Copper, Inc. and Lion Iron Corp. and articles of dissolution for NC Farms LLC; email Michael Whittaker re same	.50	115.00
4/30/25	BAG	B160		Draft McDonald Carano's certificate of no objection re its eighth monthly fee statement	.20	60.00
4/30/25	BAG	B110		Finalize and file Notice of Objection to Debtors' Ninth (Non-Substantive) Omnibus Objection to Late Filed Claims [ECF 1582]	.30	90.00
5/01/25	RJW	B110		Prepare for and attend hearing on stipulation with Herc and ninth omnibus objection to claims and upload orders re same	.50	325.00
5/01/25	RJW	B320		Emails with MC LLP team, Greg Martin and Chris Newcomb re transition to GJM Management Consultants, Inc. for post-effective date winddown work	.20	130.00
5/01/25	RJW	B320		Draft engagement letter to GJM Management Consultants, Inc.	.50	325.00
5/01/25	RJW	B320		Emails with Greg Martin and Andrea Chin re board resolutions for NCI and NCU re resignation of directors and officers	.20	130.00
5/01/25	RJW	B210		Emails with Sierra Corporate Services re dissolution of NC Ditch and Lion Iron and meeting with Mike Whittaker re same	.20	130.00
5/01/25	RJW	L150		Emails confirming budgeting through end of case through effective date, and budget post-effective date through closure of case	.20	130.00
5/01/25	BAG	B110		Draft certificate of no objection re Tory's	.20	60.00

MCDONALD CARANO LLP

Invoice No. 12505048

May 12, 2025

Date	Atty	Task	Actv	Description of Services	Hours	Amount
5/04/25	RJW	B320		seventh fee statement Review plan, notice of effective date and plan administrator agreement for relevant deadlines and events to complete in connection with filing notice of effective date	1.20	780.00
5/05/25	RJW	B320		Call with Greg Martin and A&O Team re filing notice of effective date and tasks to follow	.50	325.00
5/05/25	RJW	B320		Conference call and emails with Chris Newcomb and Michael Ligedi re checklist of things to complete and transition from A&O to McDonald Carano	.40	260.00
Current Professional Services						\$ 25,053.00

SUMMARY OF PROFESSIONAL SERVICES

Timekeeper	Title	Rate	Hours	Amount	N/C \$
Kelly Tobler	Paralegal	230.00	1.10	253.00	.00
Brian Grubb	Paralegal	300.00	4.20	1,260.00	.00
Michael Whittaker	Partner	475.00	1.00	475.00	.00
Jimmy Dahu	Of Counsel	550.00	2.70	1,485.00	.00
Ryan J. Works	Partner	650.00	33.20	21,580.00	.00
Total			42.20	\$ 25,053.00	\$.00

EXPENSES

Description	Amount
Copying	618.00
4/25/25 Mileage, Matthew Pfeffer	5.60
4/29/25 Filing Fee - Dissolution of LLC, NV Secretary of State	100.00
Current Expenses	\$ 723.60

MCDONALD CARANO LLP

Invoice No. 12505048
May 12, 2025

TOTAL THIS INVOICE	\$ 25,776.60
Credit Applied	\$ -431.12

BALANCE DUE THIS INVOICE	\$ 25,345.48
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McDONALD CARANO LLP

Invoice No. 12505048
May 12, 2025

INVOICES OUTSTANDING

INVOICE NUMBER	DATE	INVOICE TOTAL	PAYMENTS RECEIVED	ENDING BALANCE
12499293	2/20/25	50,452.20	47,215.78	3,236.42
12500840	3/24/25	25,091.12	20,159.12	4,932.00
12502335	4/16/25	15,105.10	167.60	14,937.50

Outstanding Balance	\$ 23,105.92
Current Invoice	<u>\$ 25,345.48</u>

TOTAL BALANCE DUE	<u>\$ 48,451.40</u>
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FEDERAL TAX ID 88-0074283

REMITTANCE PAGE

Nevada Copper Inc.
 Gregory J. Martin, CEO
 61 E. Pursel Lane
 P.O. Box 1640
 Yerington, NV 89447

Invoice No. 12505048
 May 12, 2025

FOR PROFESSIONAL SERVICES RENDERED through May 5, 2025:

Re: Client.Matter: 19642 - 13
CHAPTER 11 BANKRUPTCY COUNSEL

Balance Due This Invoice	\$ 25,345.48
Balance Outstanding	<u>\$ 23,105.92</u>
TOTAL BALANCE DUE	<u>\$ 48,451.40</u>

To Ensure Proper Credit Refer to Matter No. 19642 - 13

All Checks should be made payable to:
 Please return this page with payment

McDonald Carano LLP
 P.O. Box 2670
 Reno, Nevada 89505

For payment by wire or ACH:
 Please email wire confirmation to
accounting@mcdonaldcarano.com

Nevada State Bank
 1 West Liberty Street
 Reno, Nevada 89501
 McDonald Carano LLP
 Account No. 0542004190
 Routing No. 122400779
 Swift Code No. ZFNBUS55

To pay online via credit/debit card please visit: www.mcdonaldcarano.com/online-payments/

To read our current Privacy Policy, please visit: www.mcdonaldcarano.com/privacy

PAYMENT IS DUE UPON RECEIPT

mcdonaldcarano.com

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100 West Liberty Street, Tenth Floor • Reno, Nevada 89501 • 775.788.2000

Mailing Address: P.O. Box 2670 • Reno, Nevada 89505

