

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

Nikola Corp., *et al.*,¹

Debtors.

Chapter 11

Case No. 25-10258 (TMH)

(Jointly Administered)

Re: Docket No. 520

**CERTIFICATE OF NO OBJECTION REGARDING SECOND MONTHLY
APPLICATION OF HOULIHAN LOKEY CAPITAL, INC. FOR ALLOWANCE
OF COMPENSATION FOR SERVICES RENDERED AND FOR REIMBURSEMENT
OF EXPENSES AS INVESTMENT BANKER TO THE DEBTORS
FOR THE PERIOD FROM APRIL 1, 2025 THROUGH APRIL 30, 2025**

The undersigned hereby certifies that she has received no answer, objection or any other responsive pleading with respect to the *Second Monthly Application of Houlihan Lokey Capital, Inc. for Allowance of Compensation for Services Rendered and for Reimbursement of Expenses as Investment Banker to the Debtors for the Period from April 1, 2025 Through April 30, 2025* [Docket No. 520] (the “Application”) of Houlihan Lokey Capital, Inc. (the “Applicant”). The undersigned further certifies that she has reviewed the Court’s docket in this case and no formal answer, objection or other response to the Application appears thereon.² The Application was filed with the Court on the date listed on Exhibit A.

Pursuant to the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief*

¹ The Debtors in these chapter 11 cases, together with the last four digits of each Debtor’s federal tax identification number, are: Nikola Corporation (registered to do business in California as Nikola Truck Manufacturing Corporation) (1153); Nikola Properties, LLC (3648); Nikola Subsidiary Corporation (1876); Nikola Motor Company LLC (0139); Nikola Energy Company LLC (0706); Nikola Powersports LLC (6771); Free Form Factory Inc. (2510); Nikola H2 2081 W Placentia Lane LLC (N/A); 4141 E Broadway Road LLC (N/A); and Nikola Desert Logistics LLC (N/A). The Debtors’ mailing address is PO Box 27028, Tempe, AZ 85285.

² Pursuant to the Interim Compensation Order, parties have fourteen (14) days after the date of service to object to the Application.

[Docket No. 191] (the “Interim Compensation Order”) entered March 18, 2025, the Debtors are authorized to pay the Applicant eighty percent (80%) of the fees and one hundred percent (100%) of the expenses requested in the Application upon the filing of this Certificate of No Objection without the need for entry of a Court order approving the Application.

Dated: May 28, 2025
Wilmington, Delaware

Joshua D. Morse, Esq.
Jonathan R. Doolittle, Esq.
**PILLSBURY WINTHROP SHAW
PITTMAN LLP**
Four Embarcadero Center, 22nd Floor
San Francisco, California 94111-5998
Telephone: (415) 983-1000
Facsimile: (415) 983-1200
Email: joshua.morse@pillsburylaw.com
jonathan.doolittle@pillsburylaw.com

-and-

Andrew V. Alfano, Esq.
Chazz C. Coleman, Esq.
**PILLSBURY WINTHROP SHAW
PITTMAN LLP**
31 West 52nd Street
New York, New York 10019
Telephone: (212) 858-1000
Facsimile: (212) 858-1500
Email: andrew.alfano@pillsburylaw.com
chazz.coleman@pillsburylaw.com

Respectfully submitted,

/s/ Maria Kotsiras

M. Blake Cleary (No. 3614)
Brett M. Haywood (No. 6166)
Maria Kotsiras (No. 6840)
Shannon A. Forshay (No. 7293)
Sarah R. Gladieux (No. 7404)
POTTER ANDERSON & CORROON LLP
1313 N. Market Street, 6th Floor
Wilmington, Delaware 19801
Telephone: (302) 984-6000
Facsimile: (302) 658-1192
Email: bcleary@potteranderson.com
bhaywood@potteranderson.com
mkotsiras@potteranderson.com
sforshay@potteranderson.com
sgladieux@potteranderson.com

Counsel to the Debtors and Debtors in Possession

EXHIBIT A**Nikola Corp., et al.
Case No. 25-10258 (TMH)****Professional Fees and Expenses
Monthly Fee Application**

Applicant & Docket No.	Time Period Covered	Fees & Expenses Requested in Application	Fees & Expenses Allowed/Awarded	Date Application Filed	Objection Deadline
Houlihan Lokey Capital, Inc. [Docket No. 520]	4/1/25 - 4/30/25	\$3,150,000.00 (Fees) \$3,578.53 (Expenses)	\$2,520,000.00 (Fees @ 80%) \$3,578.53 (Expenses @ 100%)	5/13/25	5/27/25