



DIVISION OF
ENFORCEMENT

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
100 PEARL STREET, SUITE 20-100
NEW YORK, NY 10004-2616

June 12, 2025

By ECF

The Honorable Margo K. Brodie
Chief United States District Judge
United States District Court for the Eastern District of New York
United States Courthouse
225 Cadman Plaza East
Brooklyn, NY 11201

**Re: SEC v. GPB Capital Holdings, LLC, et al., 21-cv-00583-MKB-VMS
(E.D.N.Y.)**

Dear Chief Judge Brodie:

Plaintiff Securities and Exchange Commission ("SEC") respectfully submits this status report, in accordance with the Court's March 10, 2021 Order directing the government to "inform the Court when the related criminal case has concluded."

On August 1, 2024, following an eight-week trial in *United States v. Gentile, et al.*, 21-cr-54-RPK-PK (E.D.N.Y.) (the "Criminal Action"), the jury convicted defendants David Gentile and Jeffrey Schneider on all counts. On May 13, 2025, the Court in the Criminal Action entered judgments against these defendants. In addition, the Court scheduled a forfeiture hearing for July 24, 2025, and the U.S. Attorney's Office has asked the Court to delay entering a restitution order while the Receiver makes distributions to investors. The third defendant in the Criminal Action, Jeffrey Lash, previously pleaded guilty and is scheduled to be sentenced on July 30, 2025. In view of the ongoing proceedings in the Criminal Action, the SEC respectfully proposes that it file another status report within 30 days of entry of the forfeiture order in the Criminal Action.

Respectfully submitted,

/s/David Stoelting
David Stoelting

cc: All counsel of record by ECF