

11:59 p.m. (prevailing Eastern Time) as the initial deadline by which parties holding Crypto Loss Claims against the Debtors must file proofs of claim. The Plan Administrator subsequently filed the *Notice of Extension of Crypto Loss Claims Bar Date Until May 16, 2025* [Docket No. 986], extending the deadline to submit Crypto Loss Claims via the Online Portal through May 16, 2025 at 11:59 p.m. (prevailing Eastern Time) (the “CLC Bar Date”).

PLEASE TAKE FURTHER NOTICE THAT the Online Portal for the submission of proofs of claims on account of Crypto Loss Claims opened on March 31, 2025, pursuant to the *Notice of Anticipated Opening of the Online Portal to Submit Proofs of Claim on Account of Crypto Loss Claims on March 31, 2025* [Docket No. 967] and closed on the CLC Bar Date.

PLEASE TAKE FURTHER NOTICE THAT, pursuant to paragraph nine of the CLC Bar Date Order, within ninety (90) days following the CLC Bar Date—**on August 14, 2025**—each claimant that timely submitted a Crypto Loss Claim via the Online Portal will receive an email notifying them that: (a) the Plan Administrator has made an Initial Determination with an Initial Determination Amount (a “Notification of Initial Determination”), or (b) the claimant’s Initial Determination is not yet ready because the Plan Administrator is conducting an Individualized Review of their asserted Crypto Loss Claim (a “Notification of Individualized Review”).

PLEASE TAKE FURTHER NOTICE THAT, prior to the CLC Bar Date, approximately 15,978 Crypto Loss Claims were filed. Of these Crypto Loss Claims filed:

- 1,316 are receiving a Notification of Initial Determination on or around August 14, 2025.
- 13,387 are receiving a Notification of Individualized Review, of which 1,868 are due to lack of necessary evidence to conclusively evaluate the Crypto Loss Claim and accordingly must submit additional information before an Initial Determination can be provided.
- 1,260 Crypto Loss Claims filed have been replaced by subsequently filed Crypto Loss Claims. The CLC Procedures provided that any Crypto Loss Claim submitted using

multiple CLC Forms will be limited to the information included in the last timely submitted CLC Form.

- 15 Crypto Loss Claims have been withdrawn.

The Plan Administrator is actively reviewing Crypto Loss Claims under Individualized Review and intends to provide Initial Determinations on a rolling basis throughout the rest of 2025. To ensure efficient and timely administration of the Crypto Loss Claims process, the Plan Administrator presently intends to provide Initial Determinations for Crypto Loss Claims under Individualized Review in tranches on or about every thirty (30) days for the remainder of 2025.

I. Receiving and Reviewing your Initial Determination Amount

Claimants Receiving a Notification of Initial Determination on August 14, 2025

If you receive a Notification of Initial Determination, that means that the Plan Administrator has reviewed your Crypto Loss Claim and provided you with a Crypto Loss Amount based on the evidence you submitted. As described in the CLC Bar Date Motion, in order to calculate your Crypto Loss Amount, the Plan Administrator will subtract (i) any profits realized on or before the Monetization Date—May 6, 2022—and (ii) any profits received on account of any transaction utilizing your Eligible Loss Crypto Currency prior to the Petition Date—January 21, 2024. For the avoidance of doubt, if your profits exceeded your losses, your Crypto Loss Amount will be \$0.00.

You will have until **September 15, 2025 at 11:59 p.m. (prevailing Eastern Time)**—thirty (30) days from the date the Plan Administrator provides your Initial Determination—to accept or dispute your Initial Determination in the Online Portal. **For the avoidance of doubt, if you do not dispute the amount of your Initial Determination in the Online Portal before September 15, 2025 at 11:59 p.m. (prevailing Eastern Time) your Initial Determination**

amount will be deemed accepted and will become your Final Determination amount on September 16, 2025.

If you dispute your Initial Determination, you must do so in the Online Portal before September 15, 2025 at 11:59 p.m. (prevailing Eastern Time). Thereafter, you must submit additional supporting evidence to support your asserted Crypto Loss Claim Amount via the Online Portal by **October 15, 2025 at 11:59 p.m. (prevailing Eastern Time)**.

If you choose to dispute your Initial Determination and you do not submit additional supporting evidence by October 15, 2025 at 11:59 p.m. (prevailing Eastern Time), the Plan Administrator will provide a Final Determination in the same amount as your Initial Determination.

Claimants Receiving a Notification of Individualized Review on August 14, 2025

If you receive a Notification of Individualized Review, that means that, based on the Plan Administrator's business judgment, additional time and/or supporting documentation is needed to review and verify your Crypto Loss Claim. Examples of reasons why your Crypto Loss Claim may require Individualized Review could include, but are not limited to, the nature or complexity of your Crypto Loss Claim, the form of supporting evidence submitted, or information missing from your Crypto Loss Claim form.

If you receive a Notification of Individualized Review, once the Plan Administrator has completed his review of your Crypto Loss Claim, you will receive an email directing you to the Online Portal to review your Initial Determination amount at a later date. Thereafter, you will have thirty (30) days from the date the Plan Administrator provides your Initial Determination to accept or dispute the amount of your Initial Determination in the Online Portal. **For the avoidance of doubt, if you do not dispute the amount of your Initial Determination in the Online Portal**

within thirty (30) days of receiving your Initial Determination amount, such amount will be deemed accepted and will become your Final Determination.³

If you dispute your Initial Determination, you must do so in the Online Portal within thirty (30) days of receiving your Initial Determination. Thereafter, you must submit additional supporting evidence to support your asserted Crypto Loss Claim amount via the Online Portal within sixty (60) days of receiving your Initial Determination. If you timely submit additional supporting evidence, the Plan Administrator will review the additional supporting evidence submitted and **provide your Final Determination amount via the Online Portal within ninety (90) days of receiving your Initial Determination.**

If you choose to dispute your Initial Determination amount and you do not submit additional supporting evidence within sixty (60) days of receiving your Initial Determination, the Plan Administrator will provide a Final Determination in the same amount as your Initial Determination.

II. Objecting to Your Final Determination Amount

Once your Final Determination is provided, if you wish to object to your Final Determination amount, you must do so by filing your objection with the Court within ninety (90) days from receiving your Final Determination. Your Final Determination will be communicated to you via the Online Portal. If you file an objection with the Court, the Plan Administrator shall have thirty (30) days to reply to your objection to your Final Determination amount and thereafter

³ As of August 14, 2025, the Plan Administrator cannot yet determine when Initial Determinations will be provided to claimants receiving a Notification of Individualized Review. Accordingly, the Plan Administrator has described the deadlines herein but will provide the exact deadline via the Online Portal. For example, the Online Portal would indicate that a claimant receiving an Initial Determination on September 1, 2025, must dispute their Initial Determination by September 30, 2025 at 11:59 p.m. (prevailing Eastern Time) or the Crypto Loss Amount provided in their Initial Determination will be deemed accepted and will become a Final Determination on October 1, 2025.

the Court will adjudicate your Crypto Loss Claim amount.

PLEASE TAKE FURTHER NOTICE THAT, the Plan Administrator will contact you via email and/or the Online Portal at a later date with more information regarding a distribution on account of any Final Determination. The Plan Administrator intends to make distributions in accordance with Section 6 of the Plan and reserves the right to set a minimum cash distribution amount of no less than \$100.00 on account of an Allowed Crypto Loss Claim. For the avoidance of doubt, in order for you to receive a distribution on account of your Crypto Loss Claim, you must provide the Plan Administrator with the requested information.

PLEASE TAKE FURTHER NOTICE THAT, you will receive your Notification of Initial Determination or Notification of Individualized Review from donotreply@ra.kroll.com. Further, you will only be contacted by the following email addresses: (a) donotreply@ra.kroll.com; (b) Terraforminfo@ra.kroll.com; (c) claims@terra.money; and (d) TerraAnswers@kirkland.com. If you see any suspicious website domains or receive any uncorroborated email, text message, or telephone calls purporting to be from the Plan Administrator or his advisors claiming that withdrawals are available or requesting account information, personal information, or payment, we request that you please immediately contact the Plan Administrator's advisors by contacting the Plan Administrator's notice and claims agent, Kroll Restructuring Administration LLC ("**Kroll**"), at Terraforminfo@ra.kroll.com. All submissions of personal information and evidentiary support requested in the CLC Form must be provided via the Online Portal at <https://claims.terra.money/>. To the extent you have any doubt or suspicions regarding the validity of an email domain, please review your Claim Dashboard in the Online Portal.

The Plan Administrator will continue to provide further information through the Online

Portal, which can be accessed at <https://claims.terra.money/>. If you have additional questions about the review process not otherwise addressed in this Notice or the Online Portal, you may contact Kroll by emailing Terraforminfo@ra.kroll.com and including the claim number and the email address affiliated with your Crypto Loss Claim.

The Plan Administrator reserves all rights with respect to any ongoing related proceeding, and nothing is intended or shall be construed or deemed to be an implication or admission as to an amount of, basis for, or validity of any claim against the Debtors' or a waiver of the Debtors' or any other party in interest's rights to dispute.

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Dated: August 13, 2025
Wilmington, Delaware

/s/ Zachary I. Shapiro

RICHARDS, LAYTON & FINGER, P.A.

Zachary I. Shapiro (No. 5103)
One Rodney Square
920 North King Street
Wilmington, Delaware 19801
Telephone: (302) 651-7700
Email: shapiro@rlf.com

Co-Counsel for the Plan Administrator

KIRKLAND & ELLIS LLP

KIRKLAND & ELLIS INTERNATIONAL LLP

Christopher T. Greco, P.C. (admitted *pro hac vice*)
Elizabeth Helen Jones (admitted *pro hac vice*)
601 Lexington Avenue
New York, New York 10022
Telephone: (212) 446-4800
Facsimile: (212) 446-4900
Email: christopher.greco@kirkland.com
elizabeth.jones@kirkland.com

-and-

Michael F. Williams, P.C. (admitted *pro hac vice*)
1301 Pennsylvania Ave, NW
Washington, DC 20004
Telephone: (202) 389-5000
Facsimile: (202) 389-5200
Email: michael.williams@kirkland.com

-and-

Christopher S. Koenig (admitted *pro hac vice*)
Casey McGushin (admitted *pro hac vice*)
333 West Wolf Point Plaza
Chicago, Illinois 60654
Telephone: (312) 862-2000
Facsimile: (312) 862-2200
Email: chris.koenig@kirkland.com
casey.mcgushin@kirkland.com

Co-Counsel for the Plan Administrator