

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
VICTORIA DIVISION**

In re: NITRO FLUIDS, LLC, et al. Debtors.¹	§ Chapter 11 § § Case No. 24-60018 (CML) § § (Jointly Administered) § § <i>Re Docket Nos. 174, 295, 593</i> §
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NOTICE OF SALE OF DE MINIMIS ASSETS TO JOSH FOEGELLE

PLEASE TAKE NOTICE that, on June 27, 2024, the United States Bankruptcy Court for the Southern District of Texas (the “Court”) entered the *Order Approving (I) (a) Bidding Procedures, and (b) Assumption and Assignment Procedures; (II) Sale of Certain of The Debtors Assets Free And Clear Of Liens, Claims, Interests, And Encumbrances; (III) Procedures for De Minimis Asset Sales; and (IV) Related Relief* [Docket No. 174] (the “Initial Order”).

PLEASE TAKE FURTHER NOTICE that, on September 25, 2024, the Court entered its Order Approving Amended Bidding Procedures and Granting Related Relief [Docket No. 295] (the “Amended Order”). The Amended Order and the Initial Order pertained to Nitro Fluids, LLC, NFH Leasing, LLC, and Straitline Pumps, LLC.

PLEASE TAKE FURTHER NOTICE that, on June 4, 2025, the Court entered the *Order Approving Procedures for De Minimis Asset Sales and Granting Related Relief* [Docket No. 593] (the “Downhole Order” and together with the Initial Order and the Amended Order, the “Order”) pertaining to Nitro Downhole, LLC.

PLEASE TAKE FURTHER NOTICE that, pursuant to the terms of the Order and by this written notice of transaction (the “Transaction Notice”), certain of the Debtors identified below propose to sell certain vehicles to Josh Foegelle and/or certain of his affiliate assignee(s) (together, “Buyer”) for \$180,000 (the “Asset Sale”). This Sale Notice is being filed pursuant to and consistent with the requirements of the Order.²

¹ The Debtors in these chapter 11 cases, along with the last four digits of the Debtors’ federal tax identification numbers, are: Nitro Downhole, LLC (2041), Nitro Fluids, LLC (2119); NFH Leasing, LLC (9218); Straitline Pumps, LLC (4168). The location of the service address for Nitro Downhole, LLC, Nitro Fluids, LLC and NFH Leasing, LLC is: 117 Broadway, Nordheim, TX 78141. The location of the service address for Straitline Pumps, LLC is: 17115 San Pedro Ave., Ste 320, San Antonio, Texas 78232.

² For the avoidance of doubt, Fluids reserves the right to pursue the asset sale contemplated in respect of Fluids’s assets pursuant to other procedures identified in the Initial Order or Amended Order, including the non-noticed sale procedures.

PLEASE TAKE FURTHER NOTICE that the sale information required to be filed with this Transaction Notice pursuant to Paragraph 36.b.iv or the Initial Order and Paragraph 1.a.iv of the Order (as applicable) is as follows:

1. Identification of the Assets Being Sold (the “Assets”)

- Each of the assets identified on **Exhibit A** hereof.

2. Identification of the Purchaser of the Assets and Any Relationship of Such Party to the Debtors

- Josh Foegelle and/or certain of his affiliate assignee(s), including one or more entities formed by and owned by Josh Foegelle
- Mr. Foegelle was, in the past, a non-officer, non-director employee of the Debtors

3. Identification of Any Parties Known to the Debtors as Holding Liens on the Property Being Sold and a Statement Indicating whether (i) All Such Liens Are Capable of Monetary Satisfaction, or (ii) the Holders of such Liens Have Consented to the Sale

Liens

- Certain of the assets are subject to a lien in respect of certain prepetition loan agreements between Nitro Fluids, LLC and Simmons Bank (as successor to Spirit of Texas Bank SSB) as set forth on **Exhibit A**.
- Certain of the assets are subject to a lien in respect of certain prepetition loan documents between Nitro Downhole, LLC and Simmons Bank (as successor to Spirit of Texas Bank SSB) as set forth on **Exhibit A**.
- Certain of the assets are subject to a lien in respect of certain prepetition loan documents between Nitro Downhole, LLC and the Small Business Administration as set forth on **Exhibit A**.
- The Debtors are unsure if Simmons has consented to the sale and does not believe that the SBA has consented to the sale.

Monetary Satisfaction

- None of the debt obligations related to the above-referenced liens will be satisfied in full from the proceeds of the Asset Sale; *provided*, for the avoidance of doubt such liens will attach to the proceeds from the Asset Sale as set forth in the Order.

4. Sale Price

- \$180,000

5. Other Significant Terms of the Sale

- Purchase price allocated as set forth on **Exhibit A**.

6. Deadline for Objections to Asset Sale

- Parties who object to the Asset Sale must file and serve a written objection so that such objection is filed with the Bankruptcy Court and is actually received by the Transaction Notice Parties³ as well as counsel for the Debtors no later than seven (7) days after the date hereof.

7. Any Broker or Auctioneer that Advised or Assisted the Debtors with the Asset Sale and Any Fees Paid or To Be Paid to Such Party In Connection with Such Transaction

- None

PLEASE TAKE FURTHER NOTICE that, absent a timely-filed objection to this Transaction Notice, the Debtors are authorized to immediately consummate the Asset Sale described herein without further notice, hearing, or order of this Court.

PLEASE TAKE FURTHER NOTICE that, if you object to the Asset Sale, the Debtors may not consummate the Asset Sale unless you withdraw the objection, you resolve the objection with the Debtors, this Court specifically approves the Asset Sale by further order, or your objection is overruled.

PLEASE TAKE FURTHER NOTICE that, if you object to the Asset Sale, and you do not withdraw your objection or resolve your objection with the Debtors, the Debtors shall file a notice of hearing to contest your objection with the Court on an expedited basis.

³ “Transaction Notice Parties” means (a) all known parties holding or asserting liens, claims, encumbrances or other interests in the assets being sold or transferred, (b) the Official Committee of Unsecured Creditors, and (c) the United States Trustee.

Fort Worth, Texas
Dated: August 28, 2025

/s/ Eric T. Haitz
BONDS ELLIS EPPICH SCHAFFER JONES LLP
Joshua N. Eppich (Texas Bar No. 24050567)
Eric T. Haitz (Texas Bar No. 24101851)
420 Throckmorton Street, Suite 1000
Fort Worth, Texas 76102
(817) 405-6900 telephone
(817) 405-6902 facsimile
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Email: eric.haitz@bondsellis.com

-and-

Ken Green (Texas Bar No. 24036677)
402 Heights Blvd.
Houston, Texas 77007
(713) 335-4990 telephone
(713) 335-4991 facsimile
Email: ken.green@bondsellis.com

COUNSEL FOR THE DEBTORS

CERTIFICATE OF SERVICE

I certify that on August 28, 2025, a true and correct copy of the foregoing document was served via the Court's CM/ECF system, and via first class mail, postage prepaid, on those parties on the attached service list.

/s/ Eric T. Haitz
Eric T. Haitz

Exhibit A

Seller	Unit #	Year	Make	Model	VIN/Serial	Lienholder	Allocation
Nitro Fluids	FMST-101	2019	Haulmark	Trailer	7KB1E1223KT001030	None	\$ 1,000.00
Nitro Fluids	FMST-102	2019	Haulmark	Trailer	7KB1E1221KT001382	None	\$ 1,000.00
Nitro Fluids	FMST-103	2021	VVV Trailer	Trailer	11WEC1225MW321361	None	\$ 1,000.00
Nitro Fluids	MS-107	2019		Complete Missile Assembly	MS-107	Simmons Bank	\$ 70,000.00
Nitro Fluids	MS-108	2019		Complete Missile Assembly	MS-108	Simmons Bank	
Nitro Fluids	MS-109	2019		Complete Missile Assembly	MS-109	Simmons Bank	
Nitro Fluids	MS-160	2019		Single Missile Skid	MS-160	Simmons Bank	
Total \$							73,000.00

Seller	Unit #	Year	Make	Model	VIN/Serial	Description	Lienholder	Allocation
Nitro Downhole	EMT-101	2014	Haulmark	Utility	575GB2020FT280984	Enclosed Motor Trailer (FORMERLY 037464J)	None	\$ 1,000.00
Nitro Downhole	EMT-102	2014	Haulmark	Utility	575GB2022FT280985	Enclosed Motor Trailer	None	\$ 1,000.00
Nitro Downhole	MT-101	2010	Kotara	Lowboy Trailer	KMITX000000051787	Motor Trailer	None	\$ 1,000.00
Nitro Downhole	MT-102	2010	Kotara	Lowboy Trailer	KMITX000000051789	Motor Trailer	None	\$ 1,000.00
Nitro Downhole	MT-103	2010	Kotara	Lowboy Trailer	KM1TX000000051803	Motor Trailer	None	\$ 1,000.00
Nitro Downhole	MT-104	2011	Kotara	Lowboy Trailer	KM1TX000000051903	Motor Trailer (formerly 118-86J)	None	\$ 1,000.00
Nitro Downhole	MT-105	2011	Kotara	Lowboy Trailer	KM1TX000000051904	Motor Trailer	None	\$ 1,000.00
Nitro Downhole	MT-106	2011	Kotara	Lowboy Trailer	KM1TX000000051982	Motor Trailer	None	\$ 1,000.00
Nitro Downhole	MT-107	2013	Star	Lowboy Trailer	4S9S1LE27DW293020	16' Bumper Pull Trailer w/Basket & Pipe Rack	None	\$ 1,000.00
Nitro Downhole	MT-108	2013	Star	Lowboy Trailer	4S9S1LE29DW293021	16' Bumper Pull Trailer w/Basket & Pipe Rack	None	\$ 1,000.00
Nitro Downhole	MT-109	2014	Star	Lowboy Trailer	4S9S1LE24DW193024	16' Tongue-Pull Trailer w/ Job Boxes	None	\$ 1,000.00
Nitro Downhole	MT-110	2014	Star	Lowboy Trailer	4S9S1LE26DW293025	16' Tongue-Pull Trailer w/ Job Boxes	None	\$ 1,000.00
Nitro Downhole	BOM-101		McCoy	RP4009	N/A	Makeup/Breakout Machine	Simmons Bank (1L); SBA (2L)	\$ 95,000.00
Nitro Downhole	DM-101		PMV		N/A	Dynomaster	Simmons Bank (1L); SBA (2L)	
Nitro Downhole	DMTR-1				N/A	Dynamometer #1--included w/Dyno	Simmons Bank (1L); SBA (2L)	
Nitro Downhole	DMTR-2				N/A	Dynamometer #2--included w/Dyno	Simmons Bank (1L); SBA (2L)	
Nitro Downhole	EB-101	2014	Armag		N/A	20'x8'x8' ATF Explosives Bunker	Simmons Bank (1L); SBA (2L)	
Nitro Downhole	EB-102	2017	Armag		N/A	11'x7'x7' ATF Explosives Bunker	Simmons Bank (1L); SBA (2L)	
Nitro Downhole	FL-102	2007	Doosan	Forklift	LR-00537	2007 Doosan Forklift WHSE 5000	Simmons Bank (1L); SBA (2L)	
Nitro Downhole	LA-101		Lodge and Shipley	Lathe	N/A	Lodge and Shipley 21 Lathe	Simmons Bank (1L); SBA (2L)	
Nitro Downhole	MSC-101	2010	NOV			Mini Service Center (Breakout) "Little Jerk"	Simmons Bank (1L); SBA (2L)	
Nitro Downhole	Miscellaneous Office Supplies & Equipment						Simmons Bank (1L); SBA (2L)	
Nitro Downhole	Miscellaneous Shop Supplies			Bolt Bin, Miscellaneous Bolts			Simmons Bank (1L); SBA (2L)	
Nitro Downhole	Miscellaneous Shop Supplies			Plus or Minus 4 Shop Tables			Simmons Bank (1L); SBA (2L)	
Nitro Downhole	Miscellaneous Scrap			Used Thru Tubing Motors, Bearing Packs, Rotors/Stators			Simmons Bank (1L); SBA (2L)	
Nitro Downhole	Miscellaneous Mills			Used Mills, Various Sizes, Qty about 50, 2"-5" Diameter			Simmons Bank (1L); SBA (2L)	
Total \$								

Case No. 25-60027
In re Nitro Downhole, LLC
Solicitation Service List as of 8-7-25

Abaco Drilling
Technologies LLC
P.O. Box 841857
Dallas, TX 75284-1857

Ally
P.O. Box 9001948
Louisville, KY 40290-1948

Extreme Coatings
2895 46th Ave N.
Saint Petersburg, FL 33714

Gulf Coast Repair &
Machine Shop, Inc.
P.O. Box 260591
Corpus Christi, TX 78426

Hailey Specialty
Tools
P.O. Box 83437
Oklahoma City, OK 73148

Hunting Energy Services
P.O. Box 206429
Dallas, TX 75320-6429

National Oilwell Varco
P.O. Box 201224
Dallas, TX 75320-1224

Oil States Energy Services, LLC
P.O. Box 203567
Dallas, TX 75320-3567

Owen Oil Tools LP
P.O. Box 841857
Dallas, TX 75284

PMV, Inc.
101 W. Saul Drive
Scott, LA 70583

Proven Downhole Tools LLC
2117 Lakecrest Dr
Oklahoma City, OK 73170

R&E Machine Fabrication
1207 S. Commerce St.
Kilgore, TX 75662

Ram Welding
P.O. Box 1510
Seminole, TX 79360

Robert Winstead
244 CR 373
Sandia, TX 78383

Target Completions
1700 North Indianwood Ave.
Broken Arrow, OK 74012

Taurex Drill Bits, LLC
4341 Adams Road
Norman, OK 73069

Tempress
2200 Lind Ave., S.W.
Building A Ste. 108
Renton, WA 98057

Texas Oilwell Partners, LLC
P.O. Box 132616
The Woodlands, TX 77393

Varel International
c/o Maryori Rivero Sutil
22001 Northpark Drive, Suite 100
Kingwood, TX 77339

Venturi Oil Tools, LLC
202 Annonce St.
Lafayette, LA 70507

Small Business Administration
14925 Kingsport Rd.
Fort Worth, TX 76155

Office of the United States Trustee
515 Rusk St., Suite 3516
Houston, TX 77002

Alexander Ford
1601 Escondido St
Kenedy, TX 78119

Chase Card Services
P.O. Box 94014
Palatine, IL 60094-0142

Coiled Tubing Rental Tools, Inc.
129 Southpark Rd
Lafayette, LA 70508

Fastenal
P.O. Box 1286
Winona, MN 55987

Knight Oil Tools, LLC
6003 Cunningham Rd.
Houston, TX 77041-4705

Linde Gas & Equipment Dept 0812
10 Riverview Dr
Danbury, CT 06810

Matheson Tri-Gas Inc.
P.O. Box 123028
Dallas, TX 75312

Nitro Construction, LLC
P.O. Box 582
Yorktown, TX 78164

Nitro Fluids, LLC
P.O. Box 585
Yorktown, TX 78164

Praxair Distribution, Inc.
P.O. Box 120812
Dept. 0812
Dallas, TX 75312

Romans Texaco Inc
13901 Northwest Blvd
Corpus Christi, TX 78410

Safety Kleen Systems
P.O. Box 975201
Dallas, TX 75397-5201

Simmons Bank
5950 Berkshire Lane
Suite 400
Dallas, TX 75225

Turn-Tex Machine & Tool
P.O. Box 68
White Oak, TX 75693

Victoria Bearing & Industrial Supply
P.O. Box 2112
Victoria, TX 77902

Federal Explosives Licensing Center
Attn: Chief Marna Howard
244 Needy Road
Martinsburg, WV 25405

NFH Leasing, LLC
117 Broadway
Nordheim, TX 78141

Straitline Pumps, LLC
17115 San Pedro Ave.
Ste 320
San Antonio, TX 78232

AT&T
PO Box 5019
Carol Stream, IL 60197-5010

AT&T Mobility
PO Box 6463
Carol Stream, IL 60197-6463

BlueCross Blue Shield
PO Box 650615
Dallas, TX 75265-0615

Bobby Lee Koricanek
& Jackie Ray Simpson
840 Cemetery Road
Nordheim, TX 78141

Chubb
PO Box 382001
Pittsburgh, PA 15250-8000

Colonial Life
PO Box 903
Columbia, SC 29202

First Insurance Funding
PO Box 7000
Carol Stream, IL 60197-7000

GVEC
PO Box 118
Gonzales, TX 78629-0118

GVEC
PO Box 525
Gonzales, TX 78629

Principal Life Insurance Company
PO Box 77202
Minneapolis, MN 55480-7200

Texas Mutual
PO Box 841843
Dallas, TX 75284

Travelers
PO Box 660317
Dallas, TX 75266-0317

AIG Specialty
500 W. Madison Street
Suite 3000
Chicago, IL 60661

Chubb Group of Insurance Companies
202B Hall's Mill Road
Whitehouse Station, NJ 08889

AT&T
PO Box 5001
Carol Stream, IL 60197-5001

Basin Disposal, Inc
PO Box 2283
Odessa, Texas 79760

Dish Network
PO Box 94063
Palatine, IL 60094-4063

Fagan Answering Service
PO Box 4113
Victoria, Texas 77903

Texas Disposal Systems, Inc.
PO Box 674090
Dallas, Texas 75267-4090

Texas Workforce Commission
P.O. Box 12548, MC-0008
Austin, TX 78711-2548

DeWitt County Tax A/C
102 N Clinton Street, Ste 130
P.O. Box 489
Cuero, TX 77954-0489

TxTag
PO Box 650749
Dallas, TX 75265-0749

US Postmaster
124 Main Street
Yorktown, TX 78164

Wyoming Dept of Revenue
Attn: Herschler Buil
122 W. 25th St, Ste E301
Cheyenne, WY 80220-0110

Texas Department of Motor Vehicles
1601-A Southwest Parkway
Wichita Falls, TX 76302

Internal Revenue Service
Insolvency Division
PO Box 7346
Philadelphia, PA 19101-7346

DeWitt County
Linebarger Goggan Blair & Sampson
PO Box 17428
Austin, TX 78760-7428

RAM Welding, Inc.
c/o TGP Law Group, PLLC
6923 Indiana Ave. #368
Lubbock, TX 79413