

Presentment Date: December 30, 2025, at 4:00 p.m. (Prevailing Atlantic Time)
Objections Due: December 29, 2025, at 4:00 p.m. (Prevailing Atlantic Time)

**IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO**

In re:
THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,
as representative of
THE COMMONWEALTH OF PUERTO RICO, *et*
al.,
Debtors.¹

PROMESA
Title III
No. 17-BK-3283-LTS
(Jointly Administered)
Re: ECF No. 26060

In re:
THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,
as representative of
PUERTO RICO ELECTRIC POWER AUTHORITY,
Debtor.

PROMESA
Title III
No. 17-BK-4780-LTS
Re: ECF No. 5456

**NOTICE OF PRESENTMENT OF ORDER EXTENDING
TIME FOR THE PUERTO RICO ELECTRIC POWER AUTHORITY TO
ASSUME OR REJECT UNEXPIRED LEASES OF NONRESIDENTIAL REAL
PROPERTY PURSUANT TO BANKRUPTCY CODE SECTION 365(d)(4)**

PLEASE TAKE NOTICE THAT, on December 30, 2024, the Court entered the *Order Extending Time for the Puerto Rico Electric Power Authority to Assume or Reject Unexpired Leases of Nonresidential Real Property Pursuant to Bankruptcy Code Section 365(d)(4)* [Case No.

¹ The Debtors in these Title III cases, along with each Debtor's respective Title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (the "Commonwealth") (Bankruptcy Case No. 17-BK3283 (LTS)) (Last Four Digits of Federal Tax ID: 3481), (ii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17-BK-3566 (LTS)) (Last Four Digits of Federal Tax ID: 9686), (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17-BK-3567 (LTS)) (Last Four Digits of Federal Tax ID: 3808), (iv) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17-BK-3284 (LTS)) (Last Four Digits of Federal Tax ID: 8474), (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17-BK-4780 (LTS)) (Last Four Digits of Federal Tax ID: 3747), and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5523 (LTS)) (Last Four Digits of Federal Tax ID: 3801). On October 30, 2024, the Title III case for the Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17-BK-3284- LTS) was closed.

17-4780, ECF No. 5456]² (the “Extension Order”) extending the deadline for the Puerto Rico Electric Power Authority (“PREPA”) to assume or reject certain unexpired leases of nonresidential real property (“Real Property Leases”) pursuant to 11 U.S.C. § 365(d)(4) to the earlier of (i) January 1, 2026, (ii) the date of expiration or termination of such leases pursuant to their own terms, or (iii) the date on which a plan of adjustment for PREPA becomes effective, without prejudice to (x) PREPA’s right to seek further extensions as contemplated by Bankruptcy Code section 365(d)(4)(B)(ii), or (y) the right of any party in interest to object to such requested extensions.

PLEASE TAKE FURTHER NOTICE THAT PREPA has sent letters to each of the landlords under the Real Property Leases to obtain consent for a further extension of the deadline to assume or reject such Real Property Leases. PREPA has also contacted or attempted to contact landlords who did not provide affirmative consent in response to such letters directly by phone. A list of the Real Property Leases for which affirmative consent to such further extension has been received is attached to the Proposed Order (defined below) as **Exhibit A**. A list of Real Property Leases for which no response has yet been received is attached to the Proposed Order (defined below) as **Exhibit B**.

PLEASE TAKE FURTHER NOTICE THAT, the Financial Oversight and Management Board for Puerto Rico (the “Oversight Board”), as the sole representative of PREPA, hereby presents the *Order Extending Time for the Puerto Rico Electric Power Authority to Assume or Reject Unexpired Leases of Nonresidential Real Property Pursuant to Bankruptcy Code Section 365(d)(4)* (the “Proposed Order”) to the Honorable Laura Taylor Swain, United States District Judge, sitting in the United States District Court for the District of Puerto Rico, 150 Carlos Chardón

² Unless otherwise specified herein, docket references shall refer to Case No. 17-BK-4780.

Street, Federal Building, Office 150, San Juan, P.R. 00918-1767 for signature on **December 30, 2025**.

PLEASE TAKE FURTHER NOTICE that the Proposed Order provides that landlords that have not affirmatively denied consent to extend the deadline of the time for PREPA to assume or reject certain Real Property Leases shall be deemed to have consented to the extension of such deadline to the earlier of (i) January 1, 2027, (ii) the date of expiration or termination of such leases pursuant to their own terms, or (iii) the date on which a plan of adjustment for PREPA becomes effective; *provided that* the right of each such landlord to assert that its consent was not validly provided is expressly preserved pursuant to the Proposed Order.

PLEASE TAKE FURTHER NOTICE that the Proposed Order is attached hereto as **Exhibit 1**.

PLEASE TAKE FURTHER NOTICE that unless a written objection to the Proposed Order is filed with the Court in accordance with the *Twenty-First Amended Notice, Case Management and Administrative Procedures* [Case No. 17-3283, ECF No. 30223-1] by **4:00 p.m. (AST) on December 29, 2025**, no hearing will be held, and the Proposed Order may be approved by this Court.

PLEASE TAKE FURTHER NOTICE that copies of the Proposed Order and all documents filed in the Title III cases are available (a) free of charge by visiting <https://cases.ra.kroll.com/puertorico/Home-Index> or by calling +1 (844) 822-9231, and (b) on the Court's website at <http://www.prd.uscourts.gov>, subject to the procedures and fees set forth therein.

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Dated: December 22, 2025
San Juan, Puerto Rico

Respectfully submitted,

/s/ Paul V. Possinger

Martin J. Bienenstock

Paul V. Possinger

Ehud Barak

(Admitted *Pro Hac Vice*)

PROSKAUER ROSE LLP

Eleven Times Square

New York, NY 10036

Tel: (212) 969-3000

Fax: (212) 969-2900

Email: mbienenstock@proskauer.com

ppossinger@proskauer.com

ebarak@proskauer.com

*Attorneys for the Financial
Oversight and Management Board
as representative for PREPA*

/s/ Hermann D. Bauer

Hermann D. Bauer

USDC No. 215205

Gabriel A. Miranda-Rivera

USDC No. 306704

O'NEILL & BORGES LLC

250 Muñoz Rivera Ave., Suite 800

San Juan, PR 00918-1813

Tel: (787) 764-8181

Fax: (787) 753-8944

Email: hermann.bauer@oneillborges.com

*Co-Attorney for the Financial Oversight and
Management Board as representative for
PREPA*

Exhibit 1

Proposed Order

Presentment Date: December 30, 2025, at 4:00 p.m. (Prevailing Atlantic Time)
Objections Due: December 29, 2025, at 4:00 p.m. (Prevailing Atlantic Time)

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FOR THE DISTRICT OF PUERTO RICO**

In re:
THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,
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THE COMMONWEALTH OF PUERTO RICO, *et*
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Debtors.¹

PROMESA
Title III
No. 17-BK-3283-LTS
(Jointly Administered)

In re:
THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,
as representative of
PUERTO RICO ELECTRIC POWER AUTHORITY,
Debtor.

PROMESA
Title III
No. 17-BK-4780-LTS

**ORDER EXTENDING
TIME FOR THE PUERTO RICO ELECTRIC POWER AUTHORITY TO
ASSUME OR REJECT UNEXPIRED LEASES OF NONRESIDENTIAL REAL
PROPERTY PURSUANT TO BANKRUPTCY CODE SECTION 365(D)(4)**

Upon the Debtor's *Motion for Entry of Order Extending Time to Assume or Reject Unexpired Leases of Nonresidential Real Property Pursuant to Bankruptcy Code Section 365(d)(4)* [Case No. 17-3283, ECF No. 1518] (the "Motion"), the *Order Extending Time for the*

¹ The Debtors in these Title III cases, along with each Debtor's respective Title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (the "Commonwealth") (Bankruptcy Case No. 17-BK3283 (LTS)) (Last Four Digits of Federal Tax ID: 3481), (ii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17-BK-3566 (LTS)) (Last Four Digits of Federal Tax ID: 9686), (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17-BK-3567 (LTS)) (Last Four Digits of Federal Tax ID: 3808), (iv) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17-BK-3284 (LTS)) (Last Four Digits of Federal Tax ID: 8474), (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17-BK-4780 (LTS)) (Last Four Digits of Federal Tax ID: 3747), and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5523 (LTS)) (Last Four Digits of Federal Tax ID: 3801). On October 30, 2024, the Title III case for the Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17-BK-3284- LTS) was closed.

Puerto Rico Electric Power Authority to Assume or Reject Unexpired Leases of Nonresidential Real Property Pursuant to Bankruptcy Code Section 365(d)(4) [Case No. 17-4780, ECF No. 5456], and the *Notice of Presentment of Order Extending Time for the Puerto Rico Electric Power Authority to Assume or Reject Unexpired Leases of Nonresidential Real Property Pursuant to Bankruptcy Code Section 365(d)(4)* [Case No. 17-4780, ECF No. _____], (the “Notice of Presentment”);² and the Court having determined it has subject matter jurisdiction of this matter pursuant to section 306 of PROMESA; and it appearing that venue in this district is proper pursuant to section 307 of PROMESA; and the Court having determined that the extension of deadlines, as set herein, is appropriate and in the best interests of PREPA, its creditors, and other parties in interest; and the Court having determined that PREPA provided adequate and appropriate notice of the Notice of Presentment under the circumstances and that no other or further notice is required; and after due deliberation and sufficient cause appearing therefor, it is hereby ORDERED that:

1. The deadline for PREPA to assume or reject any of the Real Property Leases listed on **Exhibit A** hereto is extended until the earlier of (i) January 1, 2027, (ii) the date of expiration or termination of such leases pursuant to their own terms, or (iii) the date on which a plan of adjustment for PREPA becomes effective, without prejudice to PREPA’s right to seek further extensions as contemplated by Bankruptcy Code section 365(d)(4)(B)(ii), or (y) the right of any party in interest to object to such requested extensions.

2. Attached hereto as **Exhibit B** is a list of additional Real Property Leases for which the respective landlords have been sent a request for a consensual extension of the PREPA’s time to assume or reject pursuant to section 365(d)(4) until the earlier of (i) January 1, 2027, (ii) the

² Capitalized terms used but not otherwise defined herein have the meanings given to them in the Motion or the Notice of Presentment.

date of expiration or termination of such leases pursuant to their own terms, or (iii) the date on which a plan of adjustment for PREPA becomes effective, with an indication that they will have been deemed to consent absent an affirmative indication that they do not consent as requested, and for which no such consent or lack of consent has been indicated as of the date of presentment of this Order. The deadline for PREPA to assume or reject any of the Real Property Leases listed on **Exhibit B** is hereby extended until the earlier of (i) January 1, 2027, (ii) the date of expiration or termination of such leases pursuant to their own terms, or (iii) the date on which a plan of adjustment for PREPA becomes effective, without prejudice to (x) PREPA's right to seek further extensions as contemplated by Bankruptcy Code section 365(d)(4)(B)(ii), or (y) the right of each landlord on **Exhibit B** to assert that its consent was not validly provided.

3. PREPA may submit further orders on the Motion with respect to additional landlords who may in the future consent to an extension of the PREPA's deadline to assume or reject Real Property Leases under Bankruptcy Code section 365(d)(4) until seven days prior to the expiration of PREPA's respective deadline in accordance with the presentment procedures set forth in the *Twenty-First Amended Notice, Case Management and Administrative Procedures* [Case No. 17-3283, ECF No. 30223-1].

4. Nothing in the Motion or this Order shall be deemed or construed as (i) an assumption or rejection of any agreement, contract, or lease pursuant to Bankruptcy Code section 365, or (ii) an admission with respect to whether any of PREPA's contracts or leases is an unexpired lease of nonresidential real property within the meaning of Bankruptcy Code section 365(d). The relief granted by this Order shall not affect PREPA's rights to assume, assume and assign, or reject any Real Property Leases.

5. This Court retains exclusive jurisdiction with respect to all matters arising from or related to the implementation, interpretation, and enforcement of this Order.

Dated: _____, 2026
San Juan, Puerto Rico

LAURA TAYLOR SWAIN
United States District Judge

Exhibit A

Affirmative Consent

Real Property Leases Under Affirmative Consent- PREPA							
CONTRACTOR	CONTRACT NUMBER	PROPERTY ADDRESS	CONTRACTOR (LANDLORD) TELEPHONE	INQUIRY CONTACT NAME (1)	STATUS OF CONSENT	INQUIRY CONTACT COMMENTS (1)	INQUIRY CONTACT DATE
Administracion de Terrenos		Ave. Juan Hernández Ortiz, Isabela	787-753-9300 Ext.271	Mitza Roman	Yes	Administrator confirmed the applicable unexpired lease deadline extension as stated in the Eight Extension Deadline.	12/16/25; 12/17/25
Administracion de Terrenos		Bo, San Antón, Ponce	787-753-9300 Ext.271	Mitza Roman	Yes	Administrator confirmed the applicable unexpired lease deadline extension as stated in the Eight Extension Deadline.	12/16/25; 12/17/25

Exhibit B

Deemed Consent

Real Property Leases Under Deemed Consent- PREPA										
CONTRACTOR	NAME OF ENTITY	CONTRACT NUMBER	ENM	CONTRACTOR (LANDLORD) RESIDENT AGENT	PROPERTY ADDRESS	CONTRACTOR (LANDLORD) TELEPHONE	INQUIRY CONTACT NAME	STATUS OF CONSENT	INQUIRY CONTACT COMMENTS (1)	INQUIRY CONTACT DATE
AEP				PREPA	Centro Gubernamental de Guayanilla	787-722-0101			No answer in any of the extensions nor different department options in call system.	12/16/25; 12/17/25
AEP				PREPA	Centro Gubernamental de Juncos, Calle Muñoz, Rivera, Juncos	787-722-0101			No answer in any of the extensions nor different department options in call system.	12/16/25; 12/17/25
Fomento Industrial				PREPA	Parque Industrial, Cabo Rojo	787-758-4747			No response, left a message with answering machine.	12/16/25; 12/17/25
Fomento Industrial				PREPA	Calle San Idelfonso, Coamo	787-758-4747			No response, left a message with answering machine.	12/16/25; 12/17/25
Fomento Industrial				PREPA	Operaciones Técnicas Juana Díaz	787-758-4747			No response, left a message with answering machine.	12/16/25; 12/17/25
Fomento Industrial				PREPA	Bo, Islote, Manatí	787-758-4747			No response, left a message with answering machine.	12/16/25; 12/17/25
Fomento Industrial				PREPA	PR-102 San Germán Area industrial Cain Alto, PR-362 San Germán	787-758-4747			No response, left a message with answering machine.	12/16/25; 12/17/25
Fomento Industrial				PREPA	PR-181 San Lorenzo	787-758-4747			No response, left a message with answering machine.	12/16/25; 12/17/25
Fomento Industrial				PREPA	Bo. Martino, Vieques	787-758-4747			No response, left a message with answering machine.	12/16/25; 12/17/25
F.D.R. 1500 Corp				PREPA	Ave. Roosevelt #1500, San Juan	787-644-8029	David Kopel		No response, left a message with answering machine.	12/16/25; 12/17/25
Jorge A. Mundo				PREPA	Calle Palmer #103, Canóvanas				No contact found after searching through different means.	12/16/25; 12/17/25
M. Otero y CIA, SE				PREPA	Plaza Puerto del Sol, Carr. #2 KM 49.7, Manatí	(787) 854-2064	Rafael Ondino Otero		No response, left a message with answering machine.	12/16/25; 12/17/25
Centro del Sur Mall, LLC.				PREPA	Centro del Sur Mall, Ave.Miguel Pou, Ponce	787-622-9600			Talked on 12/16/25 with secretary who confirmed administrator would call back. No callback was received and no responses were registered for the day 12/17/25.	12/16/25; 12/17/25
Municipio de Culebra				PREPA	Calle Pedro Márquez, Culebra	787-742-0616			No response, left a message with answering machine.	12/16/25; 12/17/25