



CLERK, U.S. BANKRUPTCY COURT  
NORTHERN DISTRICT OF TEXAS

**ENTERED**

THE DATE OF ENTRY IS ON  
THE COURT'S DOCKET

**The following constitutes the ruling of the court and has the force and effect therein described.**

**Signed January 6, 2026**

  
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**United States Bankruptcy Judge**

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**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF TEXAS  
DALLAS DIVISION**

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|--|---|----------------------------------|
| In re:                                   | § | Chapter 11                       |
| BUDDY MAC HOLDINGS, LLC, <i>et al.</i> , | § | Case No. 25-34839                |
| Debtors. <sup>1</sup>                    | § | (Joint Administration Requested) |

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<sup>1</sup> The debtors in these chapter 11 cases (each, a “Debtor” and collectively, the “Debtors”), along with the last four digits of each Debtor’s federal tax identification numbers, are: Buddy Mac Holdings, LLC (1297); BMH RTO, LLC (9489); Buddy Mac Twenty-One, LLC (1269); Buddy Mac Twenty-Two, LLC (6474); Buddy Mac Twenty-Three, LLC (3668); Buddy Mac Twenty-Four, LLC (3328); Buddy Mac Twenty-Five, LLC (5604); Buddy Mac Twenty-Six, LLC (5425); Buddy Mac Twenty-Seven, LLC (1574); BMH-TNM 28, LLC (5391); BMH-TNM 29, LLC (0350); BMH-TNM 30, LLC (5692); BMH-TNM 31, LLC (5137); BMH-TNM 32, LLC (3430); BMH-TNM 33, LLC (8037); BMH-RCL 34, LLC (7055); BMH-RCL 35, LLC (7332); BMH-RCL 36, LLC (4707); BMH-RCL 37, LLC (4598); BMH-RCL 38, LLC (7218); BMH-RCL 39, LLC (5340); BMH-RCL 40, LLC (8100); BMH-RCL 41, LLC (5735); BMH-RCL 42, LLC (3438); BMH-FAN 43, LLC (8956); BMH-FAN 44, LLC (9133); BMH-FAN 45, LLC (1642); BMH-FAN 46, LLC (1756); BMH-FAN 47, LLC (7435); BMH-FAN 48, LLC (7860); BMH-FAN 49, LLC (8079); BMH-FAN 50, LLC (8219); BMH-FAN 51, LLC (5786); BMH-FAN 52, LLC (6191); BMH-FAN 53, LLC (6281); BMH-FAN 54, LLC (6340); BMH-SM 79, LLC (9545); BMH-SM 80, LLC (9640); BMH-SM 81, LLC (9709); BMH-SM 82, LLC (0107); BMH-SM 83, LLC (0236); BMH-SM 84, LLC (0340); BMH-SM 85, LLC (2526); BMH-SM 86, LLC (2731); BMH-SM 87, LLC (2817); Buddy Mac One, LLC (0935); BMH One RE, LLC (4305); BMH 95 RE Caruthersville, LLC (1264); and BMH 96 RE Marion, LLC (0659). The Debtors’ service address is 400 E. Centre Park Blvd., Suite 101, DeSoto, Texas 75115.

**FINAL ORDER (I) AUTHORIZING THE DEBTORS TO**

**(A) CONTINUE TO OPERATE THEIR CASH MANAGEMENT SYSTEM AND  
MAINTAIN EXISTING BANK ACCOUNTS AND BUSINESS FORMS AND HONOR  
CERTAIN PREPETITION OBLIGATIONS RELATED TO THE USE THEREOF, AND  
(B) CONTINUE TO PERFORM INTERCOMPANY TRANSACTIONS, AND  
(II) GRANTING RELATED RELIEF**

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Upon the motion [ECF #8] (“Motion”)<sup>2</sup> of Buddy Mac Holdings, LLC, and its debtor affiliates, as debtors and debtors in possession (collectively, the “Debtors”), for entry of an order (I) among other things, (a) authorizing the Debtors to continue operation of their Cash Management System and maintain their existing bank accounts, including honoring certain prepetition obligations related thereto; (b) authorizing the Debtors to continue intercompany transactions and funding consistent with the Debtors’ historical practices, subject to the terms described herein; and (II) granting related relief in these chapter 11 cases, and this Court having reviewed the Motion and the First Day Declarations; and this Court having jurisdiction to consider the Motion and the relief requested therein in accordance with 28 U.S.C. § 1334; and this Court having found that this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2); and this Court having authority to enter a final order consistent with Article III of the United States Constitution; and this Court having found that venue of this proceeding and the Motion in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and it appearing that proper and adequate notice has been given of the Motion, the Court’s Interim Order granting the Motion [ECF #54], and the final hearing on the Motion held on January 5, 2026, and that no other or further notice is necessary; and upon the record herein; and after due deliberation thereon; and this Court having determined that there is good and sufficient cause for the relief granted in this Order (this “Order”), therefor, it is **HEREBY ORDERED THAT**:

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<sup>2</sup> Capitalized terms used but not otherwise defined herein shall have the respective meanings ascribed to them in the Motion.

1. The Motion is granted on a final basis as set forth herein.
2. Subject to the limitations of this Order, the Debtors are authorized, but not directed, to: (a) continue using the Cash Management System and honor and prepetition obligations related to the use thereof, as described in the Motion; (b) designate, maintain, close, and continue to use any or all of their existing Bank Accounts, including, but not limited to, the Bank Accounts identified on **Exhibit 1** attached hereto, in the names and with the account numbers existing immediately before the Petition Date; (c) deposit funds in and withdraw funds from the Bank Accounts by all the usual means, including checks, electronic fund transfers, ACH transfers, and other debits or electronic means; (d) treat their prepetition Bank Accounts for all purposes as debtor in possession accounts; and (e) open new debtor in possession Bank Accounts with the reasonable prior written notice to counsel to the U.S. Trustee, counsel to Phonix RBS LLC (“Phonix”), and counsel to the Official Committee of Unsecured Creditors (the “Committee”); provided, that in the case of each clauses (a) through (e), such action is taken in the ordinary course of business and consistent with prepetition practices. The Debtors shall provide ten (10) days’ prior written notice to counsel to the U.S. Trustee, Phonix, and the Committee of any material changes to their Cash Management System.

3. The U.S. Trustee’s Guidelines for Chapter 11 Cases are hereby modified such that the Debtors are not required to (a) close all existing bank accounts and open new debtor-in-possession accounts or (b) establish specific bank accounts for tax payments; provided that any bank accounts opened by the Debtors during the pendency of these cases shall be opened at financial institutions that are approved by the U.S. Trustee for debtor-in-possession accounts.

4. The deadline by which the Debtors must comply with section 345(b) of the Bankruptcy Code is extended for forty-five (45) days from the date of entry of this Order and may

be extended by agreement of the Debtors and the United States Trustee or by order of this Court. This provision is without prejudice to the Debtors or the U.S. Trustee seeking further orders with respect to section 345(b) of the Bankruptcy Code.

5. The Debtors are authorized, but not directed, to pay or reimburse their Banks and Payment Processors, in the ordinary course of business and consistent with historical practices, for any Bank Fees or Processing Fees arising prior to the Petition Date.

6. The Banks are authorized without the need for further order of this Court to in the ordinary course of business: (a) continue to administer, service, and maintain, the Bank Accounts as such accounts were administered, serviced, and maintained prior to the Petition Date, without interruption and in the ordinary course; (b) receive, process, honor, and pay any and all checks, drafts, wires, ACH transfers, electronic fund transfers, payment orders, or other items presented, issued, or drawn on the Bank Accounts on account of a claim; (c) charge back to the Bank Accounts any amounts from returned checks or other returned items; and (d) debit the Bank Accounts for: (i) Bank Fees; (ii) all checks drawn on the Debtors' Bank Accounts which were cashed at such Bank's counters or exchanged for cashier's checks by the payees thereof prior to the Petition Date; and (iii) all checks or other items deposited in one of the Debtors' Bank Accounts with such Bank prior to the Petition Date, which have not been dishonored or returned unpaid for any reason, together with any fees and costs in connection therewith, to the same extent the applicable Debtor was responsible for such items prior to the Petition Date.

7. The Debtors are authorized, but not directed, to set off mutual postpetition obligations relating to intercompany receivables and payables through the Cash Management System, solely in the ordinary course of business and consistent with historical practices. In connection therewith, the Debtors shall continue to maintain current records with respect to all

transfers of cash so that all transactions, including Intercompany Transactions, may be readily ascertained, traced, distinguished, and recorded properly on applicable intercompany accounts. On or before Friday of each week, the Debtors shall provide to counsel to the U.S. Trustee, Phonix, and any Committee, a report of intercompany transfers and/or setoffs made by the Debtors during the immediately prior week. Such report shall include, without limitation, the following information: (a) the names of the payor and payee (or the party effectuating the setoff and the party subject to such setoff, as applicable); (b) the date and amount of the payment or setoff in USD; and (c) the category or type of payment (or claims involved in the setoff, as applicable). The automatic stay of 11 U.S.C. § 362(a) is hereby modified to the extent necessary for the Debtors to continue engaging in postpetition Intercompany Transactions. For the avoidance of doubt, Phonix shall retain the right to challenge or object to any intercompany transfer and/or setoff made by the Debtors on the basis that such transaction was not authorized under the terms of this Order.

8. In the event that any third-party deposits funds (whether before, on or after, the Petition Date) into a Bank Account other than the Bank Account identified by the Debtors to such third party, such funds shall as soon as reasonably practicable be transferred into the correct account.

9. Notwithstanding any other provision of this Order, should a bank identified on Exhibit 1 to this Order honor a prepetition check or other item drawn on any account that is the subject of this Order (a) at the direction of the Debtors to honor such prepetition check or item, (b) in a good faith belief that the Court has authorized such prepetition check or item to be honored, or (c) as the result of an innocent mistake made despite implementation of customary item handling procedures, the subject bank shall not be deemed to be nor shall be liable to the Debtors or their estates or otherwise be in violation of this Order. Without limiting the foregoing, any of the banks

identified on **Exhibit 1** attached hereto may rely on the representations of the Debtors with respect to whether any check or other payment order drawn or issued by the Debtors prior to the Petition Date should be honored pursuant to this or any other order of this Court, and such bank shall not have any liability to any party for relying on such representations by the Debtors as provided for herein.

10. Nothing in this Order shall be construed as (a) an admission as to the validity of any claim against the Debtors; (b) a waiver of the Debtors' or any party in interest's rights to dispute the amount of, basis for, or validity of any claim or interest under applicable law or non-bankruptcy law; (c) a promise or requirement to pay any claim; (d) a waiver of the Debtors' or any other party in interest's rights under the Bankruptcy Code or any other applicable law; (e) a request for or granting of approval for assumption of any agreement, contract, program, policy, or lease under section 365 of the Bankruptcy Code; or (f) an admission as to the validity, priority, enforceability, or perfection of any lien on, security interest in, or other encumbrance on property of the Debtors' estates. Nothing in this Order shall be construed as an admission to the validity of any claim or a waiver of the Debtors' or any party in interest's rights to subsequently dispute such claim.

11. Notwithstanding the relief granted in this Order, any payment made or to be made by the Debtors pursuant to the authority granted herein, and any relief or authorization granted herein, shall be subject to and in compliance with each interim and/or final order (the "Cash Collateral Orders") entered by the Court approving the *Debtors' Emergency Motion for Entry of Interim and Final Orders: (I) Authorizing the Debtors to Use Cash Collateral; (II) Granting Adequate Protection; (III) Modifying the Automatic Stay; (IV) Scheduling a Final Hearing; and (V) Granting Related Relief* [ECF #5], including any budget or cash flow forecast approved in

connection therewith. Nothing herein is intended to modify, alter, or waive, in any way, any terms, provisions, requirements, or restrictions of the Cash Collateral Orders. To the extent there is any inconsistency between the terms of the Cash Collateral Orders and the terms of this Order or any action taken or proposed to be taken hereunder, the terms of the Cash Collateral Orders shall control.

12. Nothing in this Order authorizes the Debtors to accelerate any payments not otherwise due or payable.

13. All notices to be provided to Phonix under this Order shall be made to its counsel, Blank Rome LLP (Michael B. Schaedle ([mike.schaedle@blankrome.com](mailto:mike.schaedle@blankrome.com)), David M. Clem ([david.clem@blankrome.com](mailto:david.clem@blankrome.com)), and Matthew E. Kaslow ([matt.kaslow@blankrome.com](mailto:matt.kaslow@blankrome.com))).

14. Notice of the Motion as provided therein shall be deemed good and sufficient notice of such Motion and the requirements of the Bankruptcy Rules and the Local Rules are satisfied by such notice.

15. Notwithstanding the applicability of Bankruptcy Rule 6004(h), the terms and conditions of this order shall be immediately effective and enforceable upon its entry.

16. The Debtors and Claims and Noticing Agent are hereby authorized to take such actions and to execute such documents as may be necessary or appropriate to implement the relief granted by this Order.

17. This Court retains exclusive jurisdiction and power with respect to all matters arising from or related to the implementation, interpretation, and enforcement of this Order.

**### END OF ORDER ###**

**Exhibit 1**  
**Debtors' Bank Accounts**

| STORE# | Debtor Name                                  | CASH BANK<br>(Store Level Bank) | CASH ACCOUNT<br>NO. | SOUTHSTATE BANK<br>ACCOUNT NO. |
|--------|--|---------------------------------|---------------------|--------------------------------|
| BMH612 | BMH-FAN 43 LLC                               | Community First Banking Co.     | xxxxx0221           | xxxxxx5266                     |
| BMH603 | BMH-FAN 44 LLC                               | Centennial Bank                 | xxxxx8079           | xxxxxx5308                     |
| BMH604 | BMH-FAN 45 LLC                               | Centennial Bank                 | xxxxx8857           | xxxxxx5274                     |
| BMH605 | BMH-FAN 46 LLC                               | Southern Bancorp                | xxx7406             | xxxxxx5316                     |
| BMH614 | BMH-FAN 47 LLC                               | Arvest Bank                     | xxxx0616            | xxxxxx5282                     |
| BMH606 | BMH-FAN 48 LLC                               | Partners Bank                   | xxxx1928            | xxxxxx5324                     |
| BMH607 | BMH-FAN 49 LLC                               | Southern Bancorp                | xxx7414             | xxxxxx5290                     |
| BMH608 | BMH-FAN 50 LLC                               | First Horizon Bank              | xxxxxx2680          | xxxxxx5332                     |
| BMH609 | BMH-FAN 51 LLC                               | Centennial Bank                 | xxxxx8997           | xxxxxx5340                     |
| BMH610 | BMH-FAN 52 LLC                               | Arvest Bank                     | xxxxx0315           | xxxxxx5357                     |
| BMH613 | BMH-FAN 53 LLC                               | Regions Bank                    | xxxxxx1056          | xxxxxx5365                     |
| BMH611 | BMH-FAN 54 LLC                               | First Horizon Bank              | xxxxxx2672          | xxxxxx5373                     |
| BMH311 | BMH-RCL 34 LLC                               | Arvest Bank                     | xxxx3842            | xxxxxx5253                     |
| BMH312 | BMH-RCL 35 LLC                               | Arvest Bank                     | xxxx5484            | xxxxxx5261                     |
| BMH310 | BMH-RCL 36 LLC                               | Arvest Bank                     | xxxx5882            | xxxxxx5279                     |
| BMH307 | BMH-RCL 37 LLC                               | Arvest Bank                     | xxxx6250            | xxxxxx5287                     |
| BMH308 | BMH-RCL 38 LLC                               | Arvest Bank                     | xxxx6632            | xxxxxx5295                     |
| BMH313 | BMH-RCL 39 LLC                               | Arvest Bank                     | xxxx7275            | xxxxxx5303                     |
| BMH309 | BMH-RCL 40 LLC                               | Commerce Bank                   | xxxxx5431           | xxxxxx5311                     |
| BMH305 | BMH-RCL 41 LLC                               | Wells Fargo                     | xxxxxx8620          | xxxxxx5329                     |
| BMH304 | BMH-RCL 42 LLC                               | Regions Bank                    | xxxxxx1501          | xxxxxx5337                     |
| BMH631 | BMH-SM 79, LLC                               | First State Community Bank      | xxx8575             | xxxxxx3435                     |
| BMH632 | BMH-SM 80, LLC                               | First State Community Bank      | xxx8633             | xxxxxx3377                     |
| BMH633 | BMH-SM 81, LLC                               | First State Community Bank      | xxx8641             | xxxxxx3393                     |
| BMH634 | BMH-SM 82, LLC                               | First State Community Bank      | xxx8682             | xxxxxx3443                     |
| BMH635 | BMH-SM 83, LLC                               | First State Community Bank      | xxx8708             | xxxxxx3427                     |
|        | BMH-SM 84, LLC                               | n/a                             | n/a                 | xxxxxx3385                     |
| BMH636 | BMH-SM 85, LLC                               | First State Community Bank      | xxx8724             | xxxxxx3419                     |
| BMH637 | BMH-SM 86, LLC                               | First State Community Bank      | xxx8922             | xxxxxx3401                     |
| BMH638 | BMH-SM 87, LLC                               | First State Community Bank      | xxx8948             | xxxxxx3450                     |
| BMH375 | BMH-TNM 28 LLC                               | Wells Fargo                     | xxxxxx8638          | xxxxxx5188                     |
| BMH568 | BMH-TNM 29 LLC                               | Wells Fargo                     | xxxxxx0102          | xxxxxx5204                     |
| BMH376 | BMH-TNM 30 LLC                               | Wells Fargo                     | xxxxxx0128          | xxxxxx5212                     |
| BMH377 | BMH-TNM 31 LLC                               | Wells Fargo                     | xxxxxx0169          | xxxxxx5220                     |
| BMH378 | BMH-TNM 32 LLC                               | Wells Fargo                     | xxxxxx0201          | xxxxxx5238                     |
| BMH592 | BMH-TNM 33 LLC                               | Sundown Bank                    | xxx949              | xxxxxx5246                     |
| BMH488 | Buddy Mac One LLC                            | Chase Bank                      | xxxxx7932           | xxxxxx4715                     |
| BMH436 | Buddy Mac Twenty-five LLC                    | Banc First                      | xxxxxx4388          | xxxxxx4751                     |
| BMH435 | Buddy Mac Twenty-four LLC                    | Banc First                      | xxxxxx4420          | xxxxxx4777                     |
| BMH432 | Buddy Mac Twenty-one LLC                     | Banc First                      | xxxxxx4362          | xxxxxx4744                     |
| BMH515 | Buddy Mac Twenty-seven LLC                   | Security Bank of Tulsa          | xxx6781             | xxxxxx4793                     |
| BMH437 | Buddy Mac Twenty-six LLC                     | Banc First                      | xxxxxx4404          | xxxxxx4785                     |
| BMH434 | Buddy Mac Twenty-three LLC                   | RBC Bank                        | xxxxx2480           | xxxxxx4769                     |
| BMH433 | Buddy Mac Twenty-two LLC                     | Banc First                      | xxxxxx4370          | xxxxxx4736                     |
|        | BMH-RTO, LLC                                 | n/a                             | n/a                 | xxxxxx5485                     |
|        | Buddy Mac Holdings, LLC                      | n/a                             | n/a                 | xxxxxx5044                     |
|        | <b>Buddy Mac Holdings, LLC (UTILITY DEP)</b> | <b>n/a</b>                      | <b>n/a</b>          | <b>xxxxxx5234</b>              |
|        | <b>Buddy Mac Holdings, LLC (DIP ACCT)</b>    | <b>Wells Fargo</b>              | <b>xxxxxx7011</b>   |                                |