

IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS

In re:)	
)	Chapter 11
Zynex Monitoring Solutions, Inc.)	
)	Case No. 25-90811
Debtor.)	
)	Judge Alfredo R Perez

**GLOBAL NOTES, METHODOLOGY AND SPECIFIC
DISCLOSURES REGARDING THE DEBTOR’S SCHEDULES OF
ASSETS AND LIABILITIES AND STATEMENTS OF FINANCIAL AFFAIRS**

Introduction

The above captioned debtor in possession (the “**Debtor**”), with the assistance of Province, LLC, filed its respective Schedules of Assets and Liabilities (the “**Schedules**”) and Statements of Financial Affairs (the “**Statements**”) with the United States Bankruptcy Court District of the Southern District of Texas (the “**Bankruptcy Court**”), pursuant to section 521 of title 11 of the United States Code (the “**Bankruptcy Code**”) and Rule 1007 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”).

These Global Notes, Methodology, and Specific Disclosures Regarding the Debtor’s Schedules of Assets and Liabilities and Statements of Financial Affairs (the “**Global Notes**”) pertain to, are incorporated by reference in, and comprise an integral part of all of the Debtor’s Schedules and Statements. The Global Notes should be referred to, considered, and reviewed in connection with any review of the Schedules and Statements.¹

The Schedules and Statements do not purport to represent financial statements prepared in accordance with Generally Accepted Accounting Principles in the United States (“**GAAP**”), nor are they intended to be fully reconciled with the financial statements of the Debtor. Additionally, the Schedules and Statements contain unaudited information and estimates that are subject to further review and potential adjustment, and reflect the Debtor’s reasonable best efforts to report the assets and liabilities of the Debtor on an unconsolidated basis. Moreover, given, among other things, the uncertainty surrounding the collection and ownership of certain assets and the valuation and nature of certain liabilities, to the extent that the Debtor shows more assets than liabilities, this is not an admission that the Debtor was solvent as of the Petition Date (as defined herein) or at any time before the Petition Date. Likewise, to the extent the Debtor shows more liabilities than assets,

¹ The Global Notes are in addition to any specific notes contained in the Debtor’s Schedules and Statements.

this is not an admission that the Debtor was insolvent at the Petition Date or any time before the Petition Date.

In preparing the Schedules and Statements, the Debtor relied upon information derived from its books and records that was available at the time of such preparation. Although the Debtor made reasonable efforts to ensure the accuracy and completeness of such financial information, inadvertent errors or omissions, as well as the discovery of conflicting, revised, or subsequent information, may cause a material change to the Schedules and Statements. Accordingly, the Debtor reserves all of its rights to amend, supplement, or otherwise modify the Schedules and Statements as is necessary and appropriate. Notwithstanding the foregoing, the Debtor shall not be required to update the Schedules and Statements.

Mr. Vikram Bajaj has signed the Schedules and Statements. Mr. Bajaj is the Chief Financial Officer of the Debtor and an authorized signatory of the Debtor entity. In reviewing and signing the Schedules and Statements, Mr. Bajaj relied upon the efforts, statements and representations of various personnel employed by the Debtor. Mr. Bajaj has not (and could not have) personally verified the accuracy of each statement and representation contained in the Schedules and Statements, including statements and representations concerning amounts owed to creditors.

The Global Notes are in addition to any specific notes contained in any of the Debtor's Schedules or Statements. Furthermore, the fact that the Debtor prepared Global Notes or specific notes with respect to any information in the Schedules and Statements and not to other information in the Schedules and Statements should not be interpreted as a decision by the Debtor to exclude the applicability of such Global Notes or specific notes to the rest of the Debtor's Schedules and Statements, as appropriate.

Disclosure of information in one or more Schedules, one or more Statements, or one or more exhibits or attachments to the Schedules or Statements, even if incorrectly placed, shall be deemed to be disclosed in the correct Schedules, Statements, exhibits, or attachments.

Global Notes and Overview of Methodology

Global Notes Control. In the event that the Schedules and Statements differ from the Global Notes, the Global Notes shall control.

Reservation of Rights. Reasonable efforts were made to prepare and file complete and accurate Schedules and Statements; however, inadvertent errors or omissions may exist. The Debtor reserves all rights to amend or supplement the Schedules and Statements from time to time, in all respects, as may be necessary or appropriate, including, without limitation, the right to amend the Schedules and Statements with respect to any claim ("***Claim***") description, designation, or Debtor against which the Claim is asserted; dispute or otherwise assert offsets or defenses to any Claim reflected in the Schedules and Statements as to amount, liability, priority, status, or classification; subsequently designate any Claim as "disputed," "contingent," or "unliquidated;" or object to the extent, validity, enforceability, priority, or avoidability of any Claim. Any failure to designate a Claim in the Schedules and Statements as "disputed," "contingent," or "unliquidated" does not constitute an admission by the Debtor that such Claim or amount is not "disputed," "contingent,"

or “unliquidated.” Listing a Claim does not constitute an admission of liability by the Debtor against which the Claim is listed. Furthermore, nothing contained in the Schedules and Statements shall constitute a waiver of rights with respect to the Debtor’s chapter 11 case, including, without limitation, issues involving Claims, substantive consolidation, defenses, equitable subordination, recharacterization, and/or causes of action arising under the provisions of chapter 5 of the Bankruptcy Code and any other relevant non-bankruptcy laws to recover assets or avoid transfers. Any specific reservation or rights contained elsewhere in the Global Notes does not limit in any respect the general reservation of rights contained in this paragraph.

The listing in the Schedules or Statements by the Debtor of any obligation between the Debtor and other jointly-administered Debtors is a statement of what appears in a particular Debtor’s books and records and does not reflect any admission or conclusion of the Debtor regarding whether such amount would be allowed as a Claim or how such obligations may be classified and/or characterized in a plan of reorganization or by the Bankruptcy Court. The Debtor reserves all rights with respect to such obligations.

Description of Case. On December 15, 2025 (the “*Petition Date*”), the Debtor filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code. The Debtor is operating its businesses and managing its properties as debtor in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. A statutory committee of unsecured creditors was appointed on January 7, 2026. The Debtor is jointly administered under case No. 25-90810, Zynex, Inc.

Net Book Value of Assets. It would be prohibitively expensive, unduly burdensome and an inefficient use of estate assets for the Debtor to obtain current market valuations for all of its assets. Accordingly, unless otherwise indicated, the Debtor’s Schedules and Statements reflect net book values as of November 2025 (draft form). Additionally, because the book values of some assets may materially differ from its fair market values, these assets are listed as undetermined amounts as of the Petition Date. Furthermore, assets that have fully depreciated or were expensed for accounting purposes do not appear in these Schedules and Statements as they have no net book value or are reflected at \$0.

Personal Property – Leased. In the ordinary course of business, the Debtor may lease furniture, fixtures, office and manufacturing equipment from certain third-party lessors for use in the daily operation of its businesses. Nothing in the Schedules and Statements is or shall be construed as an admission regarding any determination as to the legal status of any lease (including whether any lease is a true lease or a financing arrangement), and the Debtor reserves all of its rights with respect to any such issue.

Recharacterization. Notwithstanding the Debtor’s reasonable best efforts to properly characterize, classify, categorize or designate certain Claims, assets, executory contracts, unexpired leases and other items reported in the Schedules and Statements, the Debtor may nevertheless have improperly characterized, classified, categorized, designated, or omitted certain items due to the complexity and size of the Debtor’s business. Accordingly, the Debtor reserves all of its rights to recharacterize, reclassify, recategorize, redesignate, add or delete items reported in the Schedules and Statements at a later time as is necessary or appropriate as additional information becomes available, including, without limitation, whether contracts or leases listed

herein were deemed executory or unexpired as of the Petition Date and remain executory and unexpired postpetition.

Liabilities. The Debtor allocated liabilities between the prepetition and postpetition periods based on the information and research conducted in connection with the preparation of the Schedules and Statements. As additional information becomes available and further research is conducted, the allocation of liabilities between the prepetition and postpetition periods may change. Accordingly, the Debtor reserves all of its rights to amend, supplement, or otherwise modify the Schedules and Statements as is necessary and appropriate.

The liabilities listed on the Schedules do not reflect any analysis of claims under section 503(b)(9) of the Bankruptcy Code. Accordingly, the Debtor reserves all of its rights to dispute or challenge the validity of any asserted claims under section 503(b)(9) of the Bankruptcy Code or the characterization of the structure of any such transaction or any document or instrument related to any creditor's claim.

Insiders. For purposes of the Schedules and Statements, the Debtor defines "insiders" to include the following: (a) directors; (b) officers; (c) shareholders holding in excess of 5% of the voting shares of the Debtor entity (whether directly or indirectly); and (d) relatives of directors, officers, or shareholders of the Debtor (to the extent known by the Debtor).

Persons listed as "insiders" have been included for informational purposes only. The Debtor does not take any position with respect to: (a) such person's influence over the control of the Debtor; (b) the management responsibilities or functions of such individual; (c) the decision-making or corporate authority of such individual; or (d) whether such individual could successfully argue that he or she is not an "insider" under applicable law, including the federal securities laws, or with respect to any theories of liability or for any other purpose.

Intellectual Property Rights. Exclusion of certain intellectual property shall not be construed as an admission that such intellectual property rights have been abandoned, terminated, assigned, expired by their terms, or otherwise transferred pursuant to a sale, acquisition or other transaction. Conversely, inclusion of certain intellectual property shall not be construed to be an admission that such intellectual property rights have not been abandoned, terminated, assigned, expired by their terms or otherwise transferred pursuant to a sale, acquisition or other transaction. Accordingly, the Debtor reserves all of its rights with respect to the legal status of any and all such intellectual property rights.

Executory Contracts. Although the Debtor made diligent attempts to identify executory contracts of the Debtor, in certain instances, the Debtor may have inadvertently failed to do so. Accordingly, the Debtor reserves all of its rights with respect to the named parties of any and all executory contracts, including the right to amend Schedule G.

Classifications. Listing a claim on (a) Schedule D as "secured," (b) Schedule E as "priority," (c) Schedule F as "unsecured," or (d) listing a contract or lease on Schedule G as "executory" or "unexpired," does not constitute an admission by the Debtor of the legal rights of the claimant or a waiver of the Debtor's rights to recharacterize or reclassify such claims or contracts or leases or to setoff of such claims.

Claims Description. Schedules D, E, and F permit the Debtor to designate a claim as “disputed,” “contingent” and/or “unliquidated.” Any failure to designate a claim on a given Schedule as “disputed,” “contingent,” or “unliquidated” does not constitute an admission by that Debtor that such amount is not “disputed,” “contingent,” or “unliquidated,” or that such claim is not subject to objection. The Debtor reserves all of its rights to dispute, or assert offsets or defenses to, any claim reflected on its respective Schedules and Statements on any grounds, including liability or classification. Additionally, the Debtor expressly reserves all of its rights to subsequently designate such claims as “disputed,” “contingent,” or “unliquidated.” Moreover, listing a claim does not constitute an admission of liability by the Debtor.

Excluded Assets and Liabilities. The Debtor excluded certain categories of assets, tax accruals, and liabilities from the Schedules and Statements, including, without limitation, accrued salaries, employee benefit accruals, and accrued accounts payable. In addition and as set forth above, the Debtor may have excluded amounts for which the Debtor has been granted authority to pay pursuant to a First Day Order or other order that may be entered by the Bankruptcy Court.

Causes of Action. Despite its reasonable efforts to identify all known assets, the Debtor may not have listed all of its causes of action or potential causes of action against third-parties as assets in the Schedules and Statements, including, without limitation, causes of action arising under the provisions of chapter 5 of the Bankruptcy Code and any other relevant non-bankruptcy laws to recover assets or avoid transfers. The Debtor reserves all of its rights with respect to any cause of action (including avoidance actions), controversy, right of setoff, cross-Claim, counter-Claim, or recoupment and any Claim on account of a contract or for breaches of duty imposed by law or in equity, demand, right, action, lien, indemnity, guaranty, suit, obligation, liability, damage, judgment, account, defense, power, privilege, license, and franchise of any kind or character whatsoever, known, unknown, fixed or contingent, matured or unmatured, suspected or unsuspected, liquidated or unliquidated, disputed or undisputed, secured or unsecured, whether asserted directly or derivatively, whether arising before, on, or after the Petition Date, in contract or in tort, in law, or in equity, or pursuant to any other theory of law (collectively, “*Causes of Action*”) they may have, and neither these Global Notes nor the Schedules and Statements shall be deemed a waiver of any Claims or Causes of Action or in any way prejudice or impair the assertion of such Claims or Causes of Action.

Summary of Significant Reporting Policies. The following is a summary of significant reporting policies:

- a. **Undetermined Amounts.** The description of an amount as “unknown,” “TBD,” or “undetermined” is not intended to reflect upon the materiality of such amount.
- b. **Totals.** All totals that are included in the Schedules and Statements represent totals of all known amounts or estimates thereof. To the extent there are unknown or undetermined amounts, the actual total may be different than the listed total.

- c. Paid Claims. The Debtor may have authority to pay certain outstanding prepetition payables pursuant to various Bankruptcy Court orders. Accordingly, certain outstanding liabilities may have been reduced by postpetition payments made on account of prepetition liabilities. In most instances, as applicable, the Debtor has omitted listing those prepetition liabilities which have been fully satisfied prior to the filing of these Schedules or reduced the remaining liability to reflect payments described herein. To the extent the Debtor pays any of the liabilities listed in the Schedules pursuant to any orders entered by the Bankruptcy Court, the Debtor reserves all of its rights to amend or supplement the Schedules or take other action as is necessary and appropriate to avoid over-payment of or duplicate payments for any such liabilities.
- d. Liens. Property and equipment listed in the Schedules are presented without consideration of any liens that may attach (or have attached) to such property and equipment.
- e. Currency. Unless otherwise indicated, all amounts are reflected in U.S. dollars.

Credits and Adjustments. The claims of individual creditors for, among other things, goods, products, services, or taxes are listed as the amounts entered on the Debtor's books and records (or estimates thereof) and may not reflect credits, allowances, or other adjustments due from such creditors to the Debtor. The Debtor reserves all of its rights with regard to such credits, allowances, and other adjustments, including the right to assert claims objections and/or setoffs with respect to the same.

Setoffs. The Debtor incurs certain setoffs and other similar rights during the ordinary course of business. Offsets in the ordinary course can result from various items, including, without limitation, pricing discrepancies, billing errors, and other disputes between the Debtor and its suppliers, customers, and/or vendors. These offsets and other similar rights are consistent with the ordinary course of business in the Debtor's industry and are not tracked separately. Therefore, although such offsets and other similar rights may have been accounted for when certain amounts were included in the Schedules, offsets are not independently accounted for, and as such, are excluded from the Schedules.

Estimates. As referenced below the asset information is based on the Debtor's draft November 2025 trial balance. The liabilities are the Debtor's estimate as of the Petition date adjusted for payments the Debtor has been granted authority to pay pursuant to certain First Day Orders. The Debtor reserves all rights, but shall not be required, to amend the reported amounts of assets, liabilities, revenue, and expenses to reflect changes in those estimates and assumptions.

Specific Disclosures with Respect to the Debtor's Schedules

Schedules Summary. Except as otherwise noted, the asset information provided herein represents the Debtor's data regarding its assets as of November 2025 (draft), and the liability information provided herein represents the Debtor's data (or estimates thereof) regarding their liabilities as of the close of business on the Petition Date.

The Schedules do not purport to represent financial statements prepared in accordance with GAAP, nor are they intended to be fully reconciled with the financial statements of the Debtor. Additionally, the Schedules contain unaudited information (and estimates thereof) that is subject to further review and potential adjustment, and reflect the Debtor's reasonable best efforts to report the assets and liabilities of the Debtor on an unconsolidated basis. Moreover, given, among other things, the uncertainty surrounding the collection and ownership of certain assets and the valuation and nature of certain liabilities, to the extent that the Debtor shows more assets than liabilities, this is not an admission that the Debtor was solvent as of the Petition Date or at any time before the Petition Date. Likewise, to the extent the Debtor shows more liabilities than assets, this is not an admission that the Debtor was insolvent as of the Petition Date or at any time before the Petition.

Schedule A/B P1. Cash balances are listed as of the Petition Date from the bank statements. Details with respect to the Debtor's cash management system and bank accounts are provided in the *Interim Order (I) Authorizing Debtors to (A) Continue Their Existing Cash Management System, (B) Maintain Existing Business Forms; (II) Extending Time to Comply with Requirements of 11 U.S.C. §345(b); and (III) Granting Related Relief, [Docket No. 45]* (the "***Interim Cash Management Order***").

Schedules A/B P10. Intangibles and Intellectual Property listed in Schedules A/B 59-69 are listed as \$0.00 as reflected by its net book value on trial balance. The fair market value of such ownership is dependent on numerous variables and factors and may differ significantly from its net book value. The Debtor maintains databases into which it collects and retains personally identifiable information of patients.

Schedules A/B P11Q73. The premiums for current commercial insurance policies were paid prepetition. The majority of policies policy period is February 1, 2025-February 1, 2026. The Debtors are in the process of renewing their global insurance.

Schedules A/B P11 Q74. In the ordinary course of its businesses, the Debtor may have accrued, or may subsequently accrue, certain rights to counter-Claims, setoffs, credits, or refunds. Additionally, the Debtor may be a party to pending litigation in which the Debtor has asserted, or may assert, Claims as a plaintiff or counter-Claims as a defendant. Because such Claims are unknown to the Debtor and not quantifiable as of the Petition Date, they may not be listed in the Schedules. The Debtor's failure to list any cause of action, claim, or right of any nature is not an admission that such cause of action, claim, or right does not exist, and should not be construed as a waiver of such cause of action, claim, or right.

The Debtor has listed potential causes of action against Officers and Directors in this Schedule.

Schedule D. The Debtor has not included parties that may believe their Claims are secured through setoff rights or inchoate statutory lien rights. The amounts outstanding under the Debtor's prepetition secured credit facilities reflect approximate amounts as of the Petition Date.

Nothing in the Global Notes or the Schedules and Statements shall be deemed a modification or interpretation of the terms of such agreements. Except as specifically stated on Schedule D, real property lessors, utility companies, and other parties that may hold security deposits have not been listed on Schedule D. In addition, unless otherwise stated, the Debtor has not included on Schedule D parties that may hold liens on personal property or in connection with equipment leases. The Debtor reserves all of its rights to amend Schedule D. Nothing herein shall be construed as an admission by the Debtor of the legal rights of the claimant or a waiver of the Debtor's rights to recharacterize or reclassify such Claim or contract.

The Debtor is a guarantor on the DIP Loan. The Debtor has listed the DIP Loan with Wilmington Savings Fund Society, FSB at the full funding level of \$22,300,000.00, although at the time of the filing of the Schedules of Assets and Liabilities it has not been fully drawn. To date pursuant to the Interim DIP Order \$10.15 million has been drawn.

Schedule E/F.

The Bankruptcy Court has authorized the Debtor, in its discretion, to pay certain liabilities that may be entitled to priority under the applicable provisions of the Bankruptcy Code. For example, the Bankruptcy Court has entered certain Orders including the: (A) *Order Authorizing the Debtors to (I) Pay Prepetition Wages, Salaries, Other Compensation, and Reimbursable Expenses, (II) Continue Employee Benefits Programs, and (III) Granting Related Relief, [Docket No. 46] (the "Wage Order")*, (B) *Interim Order (I) Authorizing Debtors to Pay (A) Critical Vendor Claims, (B) Foreign Vendor Claims, (C) Lien Claims, and (D) 503(b)(9) Claims; and (II) Granting Related Relief, [Docket No. 47] (the "Critical Vendor Order")*, and (C) *Order (I) Authorizing Debtors to Pay Certain Prepetition Taxes and Fees and (II) Granting Related Relief, [Docket No. 48] (the Tax Order")*

The Debtor reserves its right to dispute the priority status of any claim on any basis. The Debtor reserves all of its rights to amend Schedule E/F.

The Debtor has used reasonable efforts to report all priority and general unsecured Claims against the Debtor on Schedule E/F, based upon the Debtor's books and records as of the Petition Date adjusting for payments made to date that the Debtor has been granted authority to pay pursuant to above referenced First Day Orders or other order that may be entered by the Bankruptcy Court.

Although reasonable efforts have been made to identify the date of incurrence of each Claim, determining the date upon which each Claim on Schedule E/F was incurred or arose would be unduly burdensome and cost prohibitive and, therefore, the Debtor does not list a date for each Claim listed on Schedule E/F. Furthermore, claims listed on Schedule E/F have been aggregated by unique creditor name and remit to address and may include several dates of incurrence for the aggregate balance listed.

Schedule E/F reflects the prepetition amounts owing to counterparties to executory contracts and unexpired leases. Additionally, Schedule E/F does not include potential rejection damage Claims of the counterparties to executory contracts and unexpired leases that may be rejected.

The Debtor has an intercompany payable due from Zynex Medical, Inc. in the amount of \$64,645,855.20. The amount is not listed under Schedule E/F P2.3.

As part of the bar date motion, the Debtors are noticing patients within a one year look back period. Patients are not reflected on attached Schedules.

The Debtor is jointly administered under case No. 25-90810, Zynex, Inc., therefore all global litigation has been included on the Debtor's Schedules.

Schedule G. Although reasonable efforts have been made to ensure the accuracy of the Debtor's Schedule G, inadvertent errors may have occurred. Certain information, such as the contact information of the counter-party, may not be included where such information could not be obtained using the Debtor's reasonable efforts. Listing a contract or agreement on Schedule G does not constitute an admission that such contract or agreement was an executory contract or unexpired lease as of the Petition Date or is valid or enforceable. The Debtor hereby reserves all of its rights to dispute the validity, status or enforceability of any contracts, agreements or leases set forth on Schedule G and to amend or supplement Schedule G as necessary. Certain of the leases and contracts listed on Schedule G may contain certain renewal options, guarantees of payment, indemnifications, options to purchase, rights of first refusal, and other miscellaneous rights. Such rights, powers, duties, and obligations are not set forth separately on Schedule G.

Certain confidentiality and non-disclosure agreements may not be listed on Schedule G. The Debtor reserves all of its rights with respect to such agreements.

Certain of the contracts and agreements listed on Schedule G may consist of several parts, including, purchase orders, amendments, restatements, waivers, letters, and other documents that may not be listed on Schedule G or that may be listed as a single entry. In some cases, the same supplier or provider appears multiple times on Schedule G. This multiple listing is intended to reflect distinct agreements between the applicable Debtor and such supplier or provider. The Debtor expressly reserves its rights to challenge whether such related materials constitute an executory contract, a single contract or agreement or multiple, severable or separate contracts. The contracts, agreements, and leases listed on Schedule G may have expired or may have been modified, amended, or supplemented from time to time by various amendments, restatements, waivers, estoppel certificates, letters, memoranda, and other documents, instruments, and agreements that may not be listed therein despite the Debtor's use of reasonable efforts to identify such documents. Further, unless otherwise specified on Schedule G, each executory contract or unexpired lease listed thereon shall include all exhibits, schedules, riders, modifications, declarations, amendments, supplements, attachments, restatements, or other agreements made directly or indirectly by any agreement, instrument, or other document that in any manner affects such executory contract or unexpired lease, without respect to whether such agreement, instrument, or other document is listed thereon.

In addition, the Debtor may have entered into various other types of agreements in the ordinary course of its business, such as supplemental agreements, settlement agreements, amendments/letter agreements, title agreements, and confidentiality agreements. Such documents may not be set forth on Schedule G. Further, the Debtor reserves all of its rights to alter or amend these Schedules to the extent that additional information regarding the Debtor obligor to such executory contracts becomes available. Certain of the executory agreements may not have been memorialized and could be subject to dispute. Executory agreements that are oral in nature have not been included on Schedule G.

The Debtor reserves all of its rights, Claims, and causes of action with respect to the contracts on Schedule G, including the right to dispute or challenge the characterization of the structure of any transaction or any document or instrument related to a creditor's Claim.

Omission of a contract or agreement from Schedule G does not constitute an admission that such omitted contract or agreement is not an executory contract or unexpired lease. The Debtor's rights under the Bankruptcy Code with respect to any such omitted contracts or agreements are not impaired by the omission. Schedule G may be amended at any time to add any omitted contract, agreement or lease.

The listing of any contract on Schedule G does not constitute an admission by the Debtor as to the validity of any such contract or that such contract is an executory contract or unexpired lease. The Debtor reserves all of its rights to dispute the effectiveness of any such contract listed on Schedule G or to amend Schedule G at any time to remove any contract.

The Debtor maintains a variety of insurance policies, including, without limitation, property, general liability, and employee related policies.

Schedule G does not include Non-Disclosure Agreements (NDA's).

Schedule H. The Debtor is a guarantor on the DIP Loan referenced in Schedule D therefore we have listed the Debtor as a Co-Debtor with Zynex, Inc.

Specific Disclosures with Respect to the Debtor's Statements

Statement P1Q2. Gain on derivative value relates to a non-cash fair value remeasurement of the Debtors's contingent consideration liability associated with the Kestrel Labs, Inc. acquisition. The contingent consideration was measured using a Monte Carlo valuation model, and periodic changes in estimated fair value are recognized in earnings. During 2023, the fair value adjustment resulted in a \$2,854,293.25 gain.

Statement P2Q3. Statement 3 includes any disbursement or other transfer made by the Debtor within 90 days before the Petition Date. Payments to insiders, and bankruptcy professionals are noted in Statement 4 and Statement 11 respectively and not reflected in Statement 3. Regular employee compensation is not reflected in Statement 3. The amounts listed in Statement 3 may reflect the Debtor's individual disbursements netted against any invoice level detail; thus, to the extent a disbursement was made to pay for multiple invoices, only one entry has been listed on Statement 3. All disbursements listed on Statement 3 are made through the Debtor's global cash management system.

Tipalti Inc. is the 3rd Party Payment Processor for the vast majority of the Debtor's Accounts Payable. The Debtor approves invoices in the Tipalti system for payment. After invoices are approved, Tipalti draws the funds from the account to make payments to vendors or other recipients of funds. Some invoices get approved through the Tipalti system but paid directly through the bank account, leading to some timing issues. Tipalti also assists in the AP function, tracking invoices that have been paid through their system, invoices entered into their system which assists the company in identifying outstanding invoices to date.

Statement P3Q7. The Debtor reserves all rights with respect to the suits and proceedings included in Statement. 7. Nothing contained herein shall be construed as an admission of liability or waiver of any right or defense.

The Debtor is jointly administered under case No. 25-90810, Zynex, Inc., therefore all global litigation has been included on the Debtor's Schedules.

Statement P8Q15 Per discussion with the Office of the United States Trustee (UST), at this time the UST will not be challenging the debtors' assertion that this is not a healthcare business.

Statement P10Q20 The Debtor stores records in both electronic and paper form at the various locations as listed hereunder. Certain third-party providers also maintain cloud-based storage.

Statement P13Q28 With regards to all subsidiaries of Zynex, Inc., only the Chief Executive Officer, Chief Financial Officer, and Chief Legal Officer are listed as a Directors and Officers.

See attached Global Notes Exhibit A (SOAL footnotes) and Exhibit B (SOFA footnotes) for additional information.

EXHIBIT B - Statements of Financial Affairs Footnotes

Zynex Monitoring Solutions	25-90811
SOFA Footnotes	
Part 1: Income	
Q2 - Non-Business Revenue	
- Gain on derivative value relates to a non-cash fair value remeasurement of the Debtors' contingent consideration liability associated with the Kestrel Labs, Inc. acquisition. The contingent consideration was measured using a Monte Carlo valuation model, and periodic changes in estimated fair value are recognized in earnings. During 2023, the fair value adjustment resulted in a \$2,854,293.25 gain.	
Part 3: Legal Actions and Assignments	
Q7 - Legal Actions	
- Debtors have refund request letters, demand letters, and letters of representations from counterparties that are not reflected herein and could lead to future legal matters.	
Part 8: Health Care Bankruptcies	
Q15 - Health Care Bankruptcies	
- Per discussion with the Office of the United States Trustee (UST), at this time the UST will not be challenging the Debtors' assertion that this is not a healthcare business.	
Part 9: Personal Identifiable Information	
Q17 - Pension and 401(k) Plans	
- The Debtors maintained a 401(k) plan with Transamerica through September 2023, after which the Debtor transitioned the plan to Voya Retirement Insurance and Annuity Company / Voya Institutional Plan Services, LLC.	
Part 10: Financial Accounts Safe Deposit Boxes and Storage Units	
Q20 - Off-Premises Storage	
- The Debtors store records in both electronic and paper form at the various locations as listed hereunder. Certain third-party providers also maintain cloud-based storage.	
Part 12: Environmental Information	
Q23 - Environmental Government Notices	
- Healthcare Medical Waste Services LLC performed a biological waste cleanup and compliant disposal of blood samples stored in a small refrigerator at the Debtor's leased property located at 3133 Road, Boulder, Colorado 80301 to ensure proper handling and disposal of regulated medical waste.	
Part 13: Business Interests and Affiliations	
Q26 - Books and Records	
- The Debtors directs all other related parties to its public SEC filings.	
- Certain bondholders may have received financial statements from the Debtors within the two-year period preceding the Petition Date pursuant to nondisclosure agreements.	
Q28 - Directors and Officers	
- With regards to all subsidiaries of Zynex, Inc., only the Chief Executive Officer, Chief Financial Officer, and Chief Legal Officer are listed as a Directors and Officers.	

Fill in this information to identify the case:

Debtor Zynex Monitoring Solutions

United States Bankruptcy Court for the: Southern District of Texas

Case number 25-90811
(if known)

Check if this is an amended filing

Official Form 207

Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy

04/25

The debtor must answer every question. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known).

Part 1: Income

1. Gross revenue from business

None

Identify the beginning and ending dates of the debtor's fiscal year, which may be a calendar year	Sources of revenue Check all that apply	Gross revenue (before deductions and exclusions)
FROM THE BEGINNING OF THE FISCAL YEAR TO FILING DATE: From 2025-01-01 To 2025-11-30	<input checked="" type="checkbox"/> Operating a business <input type="checkbox"/> Other	\$1,670.13
FOR PRIOR YEAR: From 2024-01-01 To 2024-12-31	<input checked="" type="checkbox"/> Operating a business <input type="checkbox"/> Other	\$11,389.63
FOR THE YEAR BEFORE THAT: From 2023-01-01 To 2023-12-31	<input checked="" type="checkbox"/> Operating a business <input type="checkbox"/> Other	\$14,232.50

2. Non-business revenue

Include revenue regardless of whether that revenue is taxable. *Non-business income* may include interest, dividends, money collected from lawsuits, and royalties. List each source and the gross revenue for each separately. Do not include revenue listed in line 1.

None

	Description of sources of revenue	Gross revenue from each source (before deductions and exclusions)
FROM THE BEGINNING OF THE FISCAL YEAR TO FILING DATE: From 2025-01-01 To 2025-11-30	see Exhibit B Global Notes P1 Q2 N/A	\$0.00
FOR PRIOR YEAR: From 2024-01-01 To 2024-12-31	N/A	\$0.00
FOR THE YEAR BEFORE THAT: From 2023-01-01 To 2023-12-31	GAIN ON DERIVATIVE VALUE	\$2,854,293.00

Part 2: List Certain Transfers Made Before Filing for Bankruptcy

3. Certain payments or transfers to creditors within 90 days before filing this case

List payments or transfers—including expense reimbursements—to any creditor, other than regular employee compensation, within 90 days before filing this case unless the aggregate value of all property transferred to that creditor is less than \$8,575. (This amount may be adjusted on 4/1/28 and every 3 years after that with respect to cases filed on or after the date of adjustment.)

None

Creditor's name and address	Dates	Total amount or value	Reasons for payment or transfer Check all that apply
UKG INC. 2250 N. COMMERCE PKWY WESTON, FL 33326	09/09/2025	\$98,605.43	PAYROLL & BENEFITS PROCESSOR
	09/09/2025	\$46,683.91	PAYROLL & BENEFITS PROCESSOR
	09/24/2025	\$88,288.37	PAYROLL & BENEFITS PROCESSOR
	09/24/2025	\$42,015.68	PAYROLL & BENEFITS PROCESSOR
	10/09/2025	\$42,183.57	PAYROLL & BENEFITS PROCESSOR
	10/09/2025	\$41,230.79	PAYROLL & BENEFITS PROCESSOR
	10/14/2025	\$112.99	PAYROLL & BENEFITS PROCESSOR

(Name)

Creditor's name and address	Dates	Total amount or value	Reasons for payment or transfer <i>Check all that apply</i>
	10/23/2025	\$80,266.12	PAYROLL & BENEFITS PROCESSOR
	10/23/2025	\$39,113.89	PAYROLL & BENEFITS PROCESSOR
	11/07/2025	\$15,291.43	PAYROLL & BENEFITS PROCESSOR
	11/07/2025	\$5,473.90	PAYROLL & BENEFITS PROCESSOR
	11/24/2025	\$5,575.10	PAYROLL & BENEFITS PROCESSOR
	11/24/2025	\$1,877.30	PAYROLL & BENEFITS PROCESSOR
	12/09/2025	\$15,900.11	PAYROLL & BENEFITS PROCESSOR
	12/09/2025	\$9,237.39	PAYROLL & BENEFITS PROCESSOR
TOTAL FOR UKG INC.		\$531,855.98	
GRAND TOTAL:		\$531,855.98	

4. Payments or other transfers of property made within 1 year before filing this case that benefited any insider

List payments or transfers, including expense reimbursements, made within 1 year before filing this case on debts owed to an insider or guaranteed or cosigned by an insider unless the aggregate value of all property transferred to or for the benefit of the insider is less than \$8,575. (This amount may be adjusted on 4/1/28 and every 3 years after that with respect to cases filed on or after the date of adjustment.) Do not include any payments listed in line 3. *Insiders* include officers, directors, and anyone in control of a corporate debtor and their relatives; general partners of a partnership debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(31).

None

5. Repossessions, foreclosures, and returns

List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller. Do not include property listed in line 6.

None

6. Setoffs

List any creditor, including a bank or financial institution, that within 90 days before filing this case set off or otherwise took anything from an account of the debtor without permission or refused to make a payment at the debtor's direction from an account of the debtor because the debtor owed a debt.

None

Part 3: Legal Actions or Assignments

7. Legal actions, administrative proceedings, court actions, executions, attachments, or governmental audits

List the legal actions, proceedings, investigations, arbitrations, mediations, and audits by federal or state agencies in which the debtor was involved in any capacity-within 1 year before filing this case.

None see Exhibit B Global Notes P3 Q7

Case title	Nature of case	Court or agency's name and address	Status of case
ALICIA RAMOS V. ZYNEX MEDICAL, INC. Case number 2:25-CV-00298	LITIGATION	U.S. DISTRICT COURT, CENTRAL DISTRICT OF CALIFORNIA 255 E TEMPLATE ST LOS ANGELES, CA 90012	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
ALLSTATE INSURANCE COMPANY, ET AL. V. THOMAS SANDGAARD, DANIEL MOORHEAD, ANNA LUCSOK, ZYNEX, INC., AND ZYNEX MEDICAL, INC. Case number 1:25-CV-04915	LITIGATION	U.S. DISTRICT COURT, EASTERN DISTRICT NEW YORK 225 CADMAN PLAZA E BROOKLYN, NY 11201	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
ANTON AMMAR PLLC V. ZYNEX, INC. Case number 2025CV33857	LITIGATION	COLORADO DISTRICT COURT, DENVER COUNTY 1437 BANNOCK ST, RM 256 DENVER, CO 80202	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded

(Name)

Case title	Nature of case	Court or agency's name and address	Status of case
CALIFORNIA DEPARTMENT OF INSURANCE, OFFICE OF INSURANCE COMMISSIONER Case number IH-2024-00007	INVESTIGATION	OAKLAND, CA	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
CHRISTIAN HUNT V. ZYNEX, INC., ET AL. Case number 2024CV31257	LITIGATION	COLORADO DISTRICT COURT, DENVER COUNTY 1437 BANNOCK ST, RM 256 DENVER, CO 80202	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
COLORADO ATTORNEY GENERAL CONSUMER PROTECTION SECTION (CPS), CONSUMER FRAUD UNIT Case number IN THE MATTER OF ZYNEX, INC.	INVESTIGATION	DENVER, CO	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
COLORADO ATTORNEY GENERAL, CRIMINAL JUSTICE SECTION, MEDICAID FRAUD CONTROL UNIT Case number N/A - FORMAL DOCUMENT/RECORDS REQUEST	INVESTIGATION	DENVER, CO	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
DANIEL TERRANI V. ZYNEX MEDICAL, INC. Case number A-24-887228-C	PERSONAL INJURY	NEVADA DISTRICT COURT, CLARK COUNTY 200 LEWIS AVE LAS VEGAS, NV 89155	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
DEFENSE HEALTH AGENCY, OFFICE OF INSPECTOR GENERAL Case number C2023-0119	INVESTIGATION	FALLS CHURCH, VA	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
DEPARTMENT OF HEALTH AND HUMAN SERVICES, OFFICE OF INSPECTOR GENERAL Case number 20346	INVESTIGATION	PROVIDENCE, RI	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
DEPARTMENT OF JUSTICE, DISTRICT OF COLORADO Case number 2024-0001	INVESTIGATION	DENVER, CO	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
DEPARTMENT OF JUSTICE, DISTRICT OF COLORADO Case number 2024-0003	INVESTIGATION	DENVER, CO	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
DR. RAELYNN MALONEY V. ZYNEX, INC., ZYNEX MEDICAL, INC., ZYNEX MONITORING SOLUTIONS, INC., ZYNEX NEURODIAGNOSTIC, INC., THOMAS SANDGAARD, SANDGAARD CAPITAL, LLC, AND SANDGAARD HOLDINGS, LLC Case number 2025CV030988	LITIGATION	COLORADO DISTRICT COURT, DOUGLAS COUNTY, CO 4000 JUSTICE WAY, STE 2009 CASTLE ROCK, CO 80109	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded

(Name)

Case title	Nature of case	Court or agency's name and address	Status of case
GLENN WEST V. ZYNEX MEDICAL, INC. Case number C-02-CV-25-001816 EEOC 531-2024-01122	LITIGATION	U.S. DISTRICT COURT, DISTRICT OF MARYLAND 101 W LOMBARD ST BALTIMORE, MD 21201	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
HELAINÉ HEID V. ZYNEX MEDICAL, INC. Case number 37-2023-00011832-CU-NP-NC	LITIGATION	CALIFORNIA SUPERIOR COURT, SAN DIEGO COUNTY 1100 UNION ST SAN DIEGO, CA 92101	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
KIERE GILBERTSON V. ZYNEX MEDICAL, INC. Case number EEOC 541-2024-00426	LITIGATION	U.S. EQUAL EMPLOYMENT OPPORTUNITY COMMISSION, COLORADO CIVIL RIGHTS DIVISION 950 17TH ST, STE 300 DENVER, CO 80202	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
LEVENT TUNCEL V. ZYNEX, INC., ET AL. Case number 1:25-CV-00913	LITIGATION	U.S. DISTRICT COURT, DISTRICT OF COLORADO 901 19TH ST DENVER, CO 80294	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
MELISSA RAMIREZ V. ZYNEX MEDICAL, INC. Case number 24CV440194	LITIGATION	CALIFORNIA SUPERIOR COURT, SANTA CLARA COUNTY 191 N FIRST ST SAN JOSE, CA 95113	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
MICHAEL FRABROTTA ET AL. V. ZYNEX MEDICAL, INC. Case number 28123	LITIGATION	JUDICIAL ARBITRATION AND MEDIATION SERVICES, WASHINGTON 1050 K ST NW, STE 800 WASHINGTON, DC 20001	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
PATRICK AYERS, DERIVATIVELY ON BEHALF OF ZYNEX, INC. Case number 1:25-CV-02117-TPO	LITIGATION	U.S. DISTRICT COURT, DISTRICT OF COLORADO 901 19TH ST DENVER, CO 80294	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
PATRICK ROMANO V. ZYNEX MEDICAL, INC. Case number EEOC 541-2024-03736	LITIGATION	U.S. EQUAL EMPLOYMENT OPPORTUNITY COMMISSION, COLORADO CIVIL RIGHTS DIVISION 950 17TH ST, STE 300 DENVER, CO 80202	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
POLARIS BIOMEDICAL, LLC V. ZYNEX MONITORING SOLUTIONS, INC. Case number 25C-2344	LITIGATION	COUNTY COURT, ADAMS COUNTY, COLORADO 1100 JUDICIAL CENTER DR BRIGHTON, CO 80601	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
SARAH KELLY V. ZYNEX MEDICAL, INC. Case number EEOC 32A-2025-00375 CCRD E2500025734	LITIGATION	COLORADO CIVIL RIGHTS DIVISION 1560 BROADWAY, STE 825 DENVER, CO 80202	<input type="checkbox"/> Pending <input type="checkbox"/> On appeal <input checked="" type="checkbox"/> Concluded
SECURITIES AND EXCHANGE COMMISSION Case number C-09138	INVESTIGATION	CHICAGO, IL	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded

(Name)

Case title	Nature of case	Court or agency's name and address	Status of case
SIMON ARBEL, DERIVATIVELY ON BEHALF OF ZYNEX, INC. Case number 2025CV032793	LITIGATION	COLORADO DISTRICT COURT, ARAPAHOE COUNTY 7325 S POTOMAC ST CENTENNIAL, CO 80112	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
SUBJECT CF Case number 0AB446368	PERSONAL INJURY (CLINICAL TRIAL/DUKE STUDY)	NORTH CAROLINA	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
TYRIN GRAY V. ZYNEX MEDICAL, INC. Case number 25CV32724	LITIGATION	COLORADO DISTRICT COURT, ARAPAHOE COUNTY 7325 S POTOMAC ST CENTENNIAL, CO 80112	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
ZYNEX MEDICAL, INC. V. COYOTE STONE Case number 23-2-01715-06 APPEALS NO. 595338	LITIGATION	WASHINGTON COURT OF APPEALS 500 N CEDAR ST SPOKANE, WA 99201	<input checked="" type="checkbox"/> Pending <input checked="" type="checkbox"/> On appeal <input type="checkbox"/> Concluded
ZYNEX MEDICAL, INC. V. COYOTE STONE Case number 24-1438	LITIGATION	UNITED STATES COURT OF APPEALS FOR THE 10TH CIRCUIT BRYRON WHITE US COURTHOUSE 1823 STOUT ST DENVER, CO 80257-1823	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
ZYNEX MEDICAL, INC. V. COYOTE STONE Case number 24-CV-00743	LITIGATION	U.S. DISTRICT COURT, DISTRICT OF COLORADO 901 19TH ST DENVER, CO 80294	<input checked="" type="checkbox"/> Pending <input checked="" type="checkbox"/> On appeal <input type="checkbox"/> Concluded

8. **Assignments and receivership**
List any property in the hands of an assignee for the benefit of creditors during the 120 days before filing this case and any property in the hands of a receiver, custodian, or other court-appointed officer within 1 year before filing this case.

None

Part 4: Certain Gifts and Charitable Contributions

9. List all gifts or charitable contributions the debtor gave to a recipient within 2 years before filing this case unless the aggregate value of the gifts to that recipient is less than \$1,000

None

Part 5: Certain Losses

10. All losses from fire, theft, or other casualty within 1 year before filing this case.

None

Part 6: Certain Payments or Transfers

11. **Payments related to bankruptcy**

List any payments of money or other transfers of property made by the debtor or person acting on behalf of the debtor within 1 year before the filing of this case to another person or entity, including attorneys, that the debtor consulted about debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case.

None

12. **Self-settled trusts of which the debtor is a beneficiary**

List any payments or transfers of property made by the debtor or a person acting on behalf of the debtor within 10 years before the filing of this case to a self-settled trust or similar device.
Do not include transfers already listed on this statement.

None

(Name)

13. Transfers not already listed on this statement

List any transfers of money or other property—by sale, trade, or any other means—made by the debtor or a person acting on behalf of the debtor within 2 years before the filing of this case to another person, other than property transferred in the ordinary course of business or financial affairs.

Include both outright transfers and transfers made as security. Do not include gifts or transfers previously listed on this statement.

None

Part 7: Previous Locations

14. Previous addresses

List all previous addresses used by the debtor within 3 years before filing this case and the dates the addresses were used.

Does not apply

Part 8: Health Care Bankruptcies see Exhibit B Global Notes P8 Q15

15. Health Care bankruptcies

Is the debtor primarily engaged in offering services and facilities for :

- diagnosing or treating injury, deformity, or disease, or
providing any surgical, psychiatric, drug treatment, or obstetric care?

No. Go to Part 9.

Part 9: Personal Identifiable Information

16. Does the debtor collect and retain personally identifiable information of customers?

- No.
Yes. State the nature of the information collected and retained.

Name, Address, Phone, Email, Billing details, Medical records, Emergency Contact Information, Date of Birth, SSN (optional), Demographics information including Gender, Ethnicity, Race

Does the debtor have a privacy policy about that information?

- No
Yes

17. Within 6 years before filing this case, have any employees of the debtor been participants in any ERISA, 401(k), 403(b), or other pension or profit-sharing plan made available by the debtor as an employee benefit?

- No. Go to Part 10.
Yes. Does the debtor serve as plan administrator?

- No.
Yes. Fill in below: see Exhibit B Global Notes P9 Q17

Table with 2 columns: Name of plan, Employer identification number of the plan. Row 1: ZYNEX, INC. 401(K) PLAN, 90-0275169

Has the plan been terminated?

- No
Yes

Part 10: Certain Financial Accounts, Safe Deposit Boxes, and Storage Units

18. Closed financial accounts

Within 1 year before filing this case, were any financial accounts or instruments held in the debtor's name, or for the debtor's benefit, closed, sold, moved, or transferred?

Include checking, savings, money market, or other financial accounts; certificates of deposit; and shares in banks, credit unions, brokerage houses, cooperatives, associations, and other financial institutions.

None

19. Safe deposit boxes

List any safe deposit box or other depository for securities, cash, or other valuables the debtor now has or did have within 1 year before filing this case.

None

(Name)

20. Off-premises storage

List any property kept in storage units or warehouses within 1 year before filing this case. Do not include facilities that are in a part of a building in which the debtor does business.

see Exhibit B Global Notes P10 Q20

None

Facility name and address	Names of anyone with access to it	Description of the contents	Does debtor still have it?
ACCESS PO BOX 888306 LOS ANGELES, CA 90088	DIRECTORS AND OFFICERS 9655 MAROON CIRCLE ENGLEWOOD CO 80112	HISTORICAL DOCUMENTS	<input type="checkbox"/> No <input checked="" type="checkbox"/> Yes
ALTERYX N/A	IT DEPARTMENT PERSONNEL 9655 MAROON CIRCLE ENGLEWOOD CO 80112	DATA ANALYTICS	<input type="checkbox"/> No <input checked="" type="checkbox"/> Yes
APPLE N/A	SALES & IT PERSONNEL 9655 MAROON CIRCLE ENGLEWOOD CO 80112	ICLOUD BACKUPS AND DEVICE MANAGEMENT	<input type="checkbox"/> No <input checked="" type="checkbox"/> Yes
ATERA N/A	IT DEPARTMENT PERSONNEL 9655 MAROON CIRCLE ENGLEWOOD CO 80112	REMOTE SUPPORT	<input type="checkbox"/> No <input checked="" type="checkbox"/> Yes
AVAILITY N/A	EMPLOYEES 9655 MAROON CIRCLE ENGLEWOOD CO 80112	RCM CLEARINGHOUSE	<input type="checkbox"/> No <input checked="" type="checkbox"/> Yes
AWS S3 N/A	IT DEPARTMENT PERSONNEL 9655 MAROON CIRCLE ENGLEWOOD CO 80112	LONGER TERM BACKUP STORAGE OFFSITE	<input type="checkbox"/> No <input checked="" type="checkbox"/> Yes
DESKRADAR N/A	IT DEPARTMENT PERSONNEL 9655 MAROON CIRCLE ENGLEWOOD CO 80112	OFFICE MAP DIRECTORY	<input type="checkbox"/> No <input checked="" type="checkbox"/> Yes
DIALPAD N/A	IT DEPARTMENT PERSONNEL 9655 MAROON CIRCLE ENGLEWOOD CO 80112	VOIP PHONE SERVICES	<input type="checkbox"/> No <input checked="" type="checkbox"/> Yes
DOCKER N/A	IT DEPARTMENT PERSONNEL 9655 MAROON CIRCLE ENGLEWOOD CO 80112	VIRTUALIZATION CONFIGURATIONS	<input type="checkbox"/> No <input checked="" type="checkbox"/> Yes
EMITRR N/A	EMPLOYEES 9655 MAROON CIRCLE ENGLEWOOD CO 80112	TEXT MESSAGING AND MARKETING	<input type="checkbox"/> No <input checked="" type="checkbox"/> Yes
FRESHSERVICE N/A	IT DEPARTMENT PERSONNEL 9655 MAROON CIRCLE ENGLEWOOD CO 80112	ITSM SERVICE MANAGEMENT HELPDESK	<input type="checkbox"/> No <input checked="" type="checkbox"/> Yes
GITHUB N/A	IT DEPARTMENT PERSONNEL 9655 MAROON CIRCLE ENGLEWOOD CO 80112	CODE REPOSITORY	<input type="checkbox"/> No <input checked="" type="checkbox"/> Yes
KEEPER N/A	IT DEPARTMENT PERSONNEL 9655 MAROON CIRCLE ENGLEWOOD CO 80112	PASSWORD MANAGEMENT	<input type="checkbox"/> No <input checked="" type="checkbox"/> Yes
LUCIDCHART N/A	IT DEPARTMENT PERSONNEL 9655 MAROON CIRCLE ENGLEWOOD CO 80112	DIAGRAMS WIREFRAME AND MAPPING	<input type="checkbox"/> No <input checked="" type="checkbox"/> Yes
MERAKI N/A	IT DEPARTMENT PERSONNEL 9655 MAROON CIRCLE ENGLEWOOD CO 80112	SOFTWARE DEFINED WAN NETWORKING	<input type="checkbox"/> No <input checked="" type="checkbox"/> Yes
MICROSOFT OFFICE365 N/A	EMPLOYEES 9655 MAROON CIRCLE ENGLEWOOD CO 80112	EMAIL, SHAREPOINT, MICROSOFT APPLICATIONS	<input type="checkbox"/> No <input checked="" type="checkbox"/> Yes
MULESOFT N/A	IT DEPARTMENT PERSONNEL 9655 MAROON CIRCLE ENGLEWOOD CO 80112	RPA AUTOMATION API LIBRARY IPAAS	<input type="checkbox"/> No <input checked="" type="checkbox"/> Yes
NETSUITE N/A	EMPLOYEES 9655 MAROON CIRCLE ENGLEWOOD CO 80112	ERP ACCOUNTING	<input type="checkbox"/> No <input checked="" type="checkbox"/> Yes
REPMOVE N/A	SALES & IT PERSONNEL 9655 MAROON CIRCLE ENGLEWOOD CO 80112	CRM FOR FIELD REPRESENTATIVES	<input type="checkbox"/> No <input checked="" type="checkbox"/> Yes
RIGHTFAX N/A	EMPLOYEES 9655 MAROON CIRCLE ENGLEWOOD CO 80112	FAX SYSTEM CLOUD	<input type="checkbox"/> No <input checked="" type="checkbox"/> Yes

(Name)

Facility name and address	Names of anyone with access to it	Description of the contents	Does debtor still have it?
SAVANT N/A	IT DEPARTMENT PERSONNEL 9655 MAROON CIRCLE ENGLEWOOD CO 80112	DATA ANALYTICS	<input type="checkbox"/> No <input checked="" type="checkbox"/> Yes
SENTINELONE N/A	IT DEPARTMENT PERSONNEL 9655 MAROON CIRCLE ENGLEWOOD CO 80112	ANTIVIRUS	<input type="checkbox"/> No <input checked="" type="checkbox"/> Yes
TABLEAU N/A	EMPLOYEES 9655 MAROON CIRCLE ENGLEWOOD CO 80112	BUSINESS INTELLIGENCE	<input type="checkbox"/> No <input checked="" type="checkbox"/> Yes
UKG N/A	HR PERSONNEL 9655 MAROON CIRCLE ENGLEWOOD CO 80112	HRIS	<input type="checkbox"/> No <input checked="" type="checkbox"/> Yes

Part 11: Property the Debtor Holds or Controls That the Debtor Does Not Own

21. Property held for another

List any property that the debtor holds or controls that another entity owns. Include any property borrowed from, being stored for, or held in trust. Do not list leased or rented property.

None

Part 12: Details About Environmental Information

For the purpose of Part 12, the following definitions apply:

- *Environmental law* means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium).
- *Site* means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly owned, operated, or utilized.
- *Hazardous material* means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance.

Report all notices, releases, and proceedings known, regardless of when they occurred.

22. Has the debtor been a party in any judicial or administrative proceeding under any environmental law? Include settlements and orders.

No
 Yes. Provide details below.

23. Has any governmental unit otherwise notified the debtor that the debtor may be liable or potentially liable under or in violation of an environmental law?

No see Exhibit B Global Notes P12 Q23
 Yes. Provide details below.

24. Has the debtor notified any governmental unit of any release of hazardous material?

No
 Yes. Provide details below.

Part 13: Details About the Debtor's Business or Connections to Any Business

25. Other businesses in which the debtor has or has had an interest

List any business for which the debtor was an owner, partner, member, or otherwise a person in control within 6 years before filing this case. Include this information even if already listed in the Schedules.

None

Business name and address	Describe the nature of the business	Employer identification number Do not include Social Security number or ITIN.	Date business existed From: 12/13/2001 To: CURRENT
KESTREL LABS, INC. 9655 MAROON CIRCLE ENGLEWOOD, CO 80112	INACTIVE		

26. Books, records, and financial statements

26a. List all accountants and bookkeepers who maintained the debtor's books and records within 2 years before filing this case.

None see Exhibit B Global Notes P13 Q26

(Name)

Name and address	Dates of service	
ALICIA MASLYK [ADDRESS ON FILE]	From 2024-01-22	To 2024-07-12
CARSON MOORHEAD [ADDRESS ON FILE]	From 2024-03-18	To 2024-08-28
CINDY ARIES 9655 MAROON CIRCLE ENGLEWOOD, CO 80112	From 2020-06-25	To CURRENT
DAN MOORHEAD [ADDRESS ON FILE]	From 2017-06-05	To 2025-08-29
DIANE GALYON 9655 MAROON CIRCLE ENGLEWOOD, CO 80112	From 2019-05-30	To CURRENT
ELIZABETH CREASON 9655 MAROON CIRCLE ENGLEWOOD, CO 80112	From 2021-07-19	To CURRENT
JEFF RICE 9655 MAROON CIRCLE ENGLEWOOD, CO 80112	From 2021-12-27	To CURRENT
JOHN DEMICHELIS 9655 MAROON CIRCLE ENGLEWOOD, CO 80112	From 2024-07-22	To CURRENT
JOHN MCHUGH [ADDRESS ON FILE]	From 2022-09-19	To 2025-01-27
KALKIDAN HAILEYESUS 9655 MAROON CIRCLE ENGLEWOOD, CO 80112	From 2021-12-29	To CURRENT
MATT CARLON 9655 MAROON CIRCLE ENGLEWOOD, CO 80112	From 2025-01-20	To CURRENT
SAM DEREMUS [ADDRESS ON FILE]	From 2022-10-17	To 2025-06-11
VIKRAM BAJAJ 9655 MAROON CIRCLE ENGLEWOOD, CO 80112	From 2025-08-18	To CURRENT

26b. List all firms or individuals who have audited, compiled, or reviewed debtor's books of account and records or prepared a financial statement within 2 years before filing this case.

None

Name and address	Dates of service	
BDO 303 E. 17TH AVE., SUITE 600 DENVER, CO 80203	From 2020	To CURRENT
CAT SOVCHUK 303 E. 17TH AVE., SUITE 600 DENVER, CO 80203	From 2020	To CURRENT
CBIZ 730 3RD AVE NEW YORK, NY 10017	From 2023	To CURRENT
COMPASS WORLD WIDE LLC 118 PORTSMOUTH AVE SUITE D201 STRATHAM, NH 3885	From 2023-01-01	To CURRENT
JENNIFER YANG 303 E. 17TH AVE., SUITE 600 DENVER, CO 80203	From 2020	To CURRENT
JOHN FARLEY 730 3RD AVE NEW YORK, NY 10017	From 2023	To CURRENT
JON MOORE 303 E. 17TH AVE., SUITE 600 DENVER, CO 80203	From 2020	To CURRENT
KORN FERRY 1900 AVENUE OF THE STARS, SUITE 1500 LOS ANGELES, CA 90067	From 2025-01-01	To 2025-02-01

(Name)

Name and address	Dates of service	
MADISEN ROBBINS 303 E. 17TH AVE., SUITE 600 DENVER, CO 80203	From 2020	To CURRENT
NINA QUAREQUIO 730 3RD AVE NEW YORK, NY 10017	From 2023	To CURRENT
SUCHETA ATRE 303 E. 17TH AVE., SUITE 600 DENVER, CO 80203	From 2020	To CURRENT
TEMPLETON AND COMPANY LLP 222 LAKEVIEW AVE. SUITE 1200 WEST PALM BEACH, FL 33401	From	To CURRENT
VOYA INSTITUTIONAL PLAN SERVICES, LLC PO BOX 990063 HARTFORD, CT 6199	From 2023	To CURRENT
VOYA RETIREMENT INSURANCE AND ANNUITY COMPANY PO BOX 990063 HARTFORD, CT 6199	From 2023	To CURRENT

26c. List all firms or individuals who were in possession of the debtor's books of account and records when this case is filed .

None

Name and address

If any books of account and records are unavailable, explain why

BDO
303 E. 17TH AVE., SUITE 600
DENVER, CO 80203

CBIZ
730 3RD AVE
NEW YORK, NY 10017

COMPASS WORLD WIDE LLC
118 PORTSMOUTH AVE
SUITE D201
STRATHAM, NH 3885

REED SMITH LLP
599 LEXINGTON AVE
NEW YORK, NY 10022

SICHENZIA ROSS FERENGE CARMEL LLP
1185 AVENUE OF THE AMERICAS 31ST FL
NEW YORK, NY 10036

SIMPSON THACHER & BARTLETT LLP
425 LEXINGTON AVENUE
NEW YORK, NY 10017-3954

TEMPLETON AND COMPANY LLP
222 LAKEVIEW AVE.
SUITE 1200
WEST PALM BEACH, FL 33401

US BANK
111 E FILLMORE AVE
ST PAUL, MN 55107

WILMINGTON SAVINGS FUND SOCIETY, FSB
500 DELAWARE AVENUE, 11TH FLOOR
WILMINGTON, DE 19801

26d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom the debtor issued a financial statement within 2 years before filing this case.

None

Name and address

SECURITIES AND EXCHANGE COMISSION
100 F STREET, NE
WASHINGTON, DC 20549

US BANK
111 E FILLMORE AVE
ST PAUL, MN 55107

Name and address

WILMINGTON SAVINGS FUND SOCIETY, FSB
 500 DELAWARE AVENUE, 11TH FLOOR
 WILMINGTON, DE 19801

27. Inventories

Have any inventories of the debtor's property been taken within 2 years before filing this case?

None

28. List the debtor's officers, directors, managing members, general partners, members in control, controlling shareholders, or other people in control of the debtor at the time of the filing of this case.

None

see Exhibit B Global Notes P13 Q28

Name	Address	Position and nature of any interest	% of interest, if any
JOHN BIBB	9655 MAROON CIRCLE ENGLEWOOD, CO 80112	CHIEF LEGAL OFFICER AND DIRECTOR	
STEVEN DYSON	9655 MAROON CIRCLE ENGLEWOOD, CO 80112	CHIEF EXECUTIVE OFFICER AND DIRECTOR	
VIKRAM BAJAJ	9655 MAROON CIRCLE ENGLEWOOD, CO 80112	CHIEF FINANCIAL OFFICER AND DIRECTOR	

29. Within 1 year before the filing of this case, did the debtor have officers, directors, managing members, general partners, members in control of the debtor, or shareholders in control of the debtor who no longer hold these positions?

None

Name	Address	Position and nature of any interest	Period during which position or interest was held
ANNA LUCSOK	[ADDRESS ON FILE]	FORMER CHIEF OPERATING OFFICER & CHIEF COMMERCIAL OFFICER	From 2021-01-27 To 2025-10-10
DAN MOORHEAD	[ADDRESS ON FILE]	FORMER CHIEF FINANCIAL OFFICER	From JUNE 2017 To 2025-08-29
THOMAS SANDGAARD	9655 MAROON CIRCLE ENGLEWOOD, CO 80112	FORMER CHIEF EXECUTIVE OFFICER	From 1996 To 2025-08-18

30. Payments, distributions, or withdrawals credited or given to insiders

Within 1 year before filing this case, did the debtor provide an insider with value in any form, including salary, other compensation, draws, bonuses, loans, credits on loans, stock redemptions, and options exercised?

None

31. Within 6 years before filing this case, has the debtor been a member of any consolidated group for tax purposes?

None

Name of the parent corporation	Employer identification number of the parent corporation.
ZYNEX, INC.	90-0275169

32. Within 6 years before filing this case, has the debtor as an employer been responsible for contributing to a pension fund?

None

(Name)

Part 14: Signature and Declaration

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

I have examined the information in this *Statement of Financial Affairs* and any attachments and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 01/12/2026.

x

/s/ Vikram Bajaj

VIKRAM BAJAJ

Signature of individual signing on behalf of the debtor

Printed Name

CHIEF FINANCIAL OFFICER

Position or relationship to debtor

Are additional pages to *Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy* (Official Form 207) attached?

- No
- Yes