

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re

FLEXSHOPPER, INC., *et al.*,

Debtors.¹

Chapter 11

Case No. 25-12254 (LSS)

Jointly Administered

**GLOBAL NOTES AND STATEMENT OF LIMITATIONS, METHODOLOGY AND
DISCLAIMER REGARDING THE DEBTORS' SCHEDULES OF ASSETS AND
LIABILITIES AND STATEMENTS OF FINANCIAL AFFAIRS**

The Schedules of Assets and Liabilities (the “Schedules”) and the Statements of Financial Affairs (the “Statements,” and collectively with the Schedules, the “Schedules and Statements”) filed by the above-captioned debtors and debtors in possession (the “Debtors”), in the United States Bankruptcy Court for the District of Delaware (the “Bankruptcy Court”), have been prepared by the Debtors’ management and advisors in accordance with section 521 of title 11 of the United States Code, 11 U.S.C. §§ 101 *et seq.* (as amended, the “Bankruptcy Code”) and rule 1007 of the Federal Rules of Bankruptcy Procedure, and are unaudited.

These Global Notes and Statement of Limitations, Methodology and Disclaimer Regarding the Debtors’ Schedules of Assets and Liabilities and Statement of Financial Affairs (the “Global Notes”) pertain to, are incorporated by reference in, and comprise an integral part of all the Schedules and Statements. The Global Notes should be referred to, considered and reviewed in connection with any review of the Schedules and Statements.²

The Schedules and Statements do not purport to represent financial statements prepared in accordance with generally accepted accounting principles in the United States (“GAAP”), nor are they intended to be fully reconciled with the financial statements of the Debtors. Additionally, the Schedules and Statements contain unaudited information that is subject to further review and potential adjustment.

In preparing the Schedules and Statements, the Debtors relied upon information derived from their books and records that was available at the time of such preparation. Although the Debtors have made reasonable efforts to ensure the accuracy and completeness of the financial information, inadvertent errors or omissions, as well as the discovery of conflicting, revised or subsequent information, may cause material changes to the Schedules and Statements.

¹ The Debtors in these cases, along with the last four digits of each Debtor’s federal EIN, are FlexShopper, Inc. (6087); FlexShopper, LLC (0385); FlexLending, LLC (5373); FlexRevolution, LLC (4102); FlexRetail, LLC (5129); Flex TX, LLC (6818); Flex TX Funding, LLC (2754); and Flex TX CAB, LLC (3656). The Debtors’ mailing address is 901 W Yamato Road, Suite 260 Boca Raton, FL 33431.

² These Global Notes are in addition to any specific notes contained in the Debtors’ Schedules and Statements.

The Debtors' management prepared the Schedules and Statements with the assistance of personnel from GlassRatner Advisory & Capital Group, LLC, and other professionals. Michael Shenk has signed the Schedules and Statements. Mr. Shenk is the Interim Chief Financial Officer of, and an authorized signatory for, the Debtors. Mr. Shenk has not (and could not have) personally verified the accuracy of each statement and representation contained in the Schedules and Statements, including statements and representations concerning amounts owed to creditors, classification of such amounts, and creditor addresses.

The Schedules, Statements, and Global Notes should not be relied upon by any person for information relating to current or future financial conditions, events or performance of the Debtors. Due to numerous unliquidated, contingent and/or disputed claims, summary statistics in the Schedules, Statements, and Global Notes are likely not an accurate representation of the Debtors' liabilities on a GAAP basis.

The Debtors and their employees, agents, attorneys, and other professionals do not guarantee or warrant the accuracy, completeness, or currentness of the data that is provided herein and are not liable for any loss or injury arising out of or caused in whole or in part by the acts, errors or omissions, whether negligent or otherwise, in procuring, compiling, collecting, interpreting, reporting, communicating, or delivering the information contained herein. While every effort has been made to provide accurate and complete information herein, inadvertent errors or omissions may exist. The Debtors and their employees, agents, attorneys, and other professionals expressly do not undertake any obligation to notify any third party should the information be or need to be updated, modified, revised or recategorized. In no event will the Debtors or their employees, agents, attorneys, or other professionals be liable to any third party for any direct, indirect, incidental, consequential, or special damages (including, but not limited to, damages arising from the disallowance of a potential claim against the Debtors or damages to business reputation, lost business or lost profits), whether foreseeable or not and however caused, even if the Debtors or their employees, agents, attorneys, and other professionals are advised of the possibility of such damages.

Global Notes and Overview of Methodology

1. **Reservation of Rights.** The Debtors reserve and preserve all rights to amend, supplement or otherwise modify the Schedules and Statements from time to time, in all respects, as may be necessary or appropriate, including, without limitation, the right to amend the Schedules and Statements with respect to a claim (including, but not limited to: amending the description or designation of any claim; disputing or otherwise asserting offsets or defenses to any claim reflected in the Schedules and Statements as to amount, liability, priority, status or classification; subsequently designating any claim as "disputed," "contingent" or "unliquidated;" or objecting to the extent, validity, enforceability, priority or avoidability of any claim). Any failure to designate a claim in the Schedules and Statements as "disputed," "contingent," or "unliquidated" does not constitute an admission by the Debtors that such claim or amount is not "disputed," "contingent," or "unliquidated." Listing a claim does not constitute an admission of liability by the Debtors.

Further, nothing contained in the Schedules and Statements constitutes a waiver of

rights or an admission with respect to these chapter 11 cases, including, without limitation, with respect to matters involving objections to claims, substantive consolidation, equitable subordination, defense, characterization or re-characterization of contracts, assumption or rejection of contracts under the provisions of chapter 3 of the Bankruptcy Code and/or causes of action arising under the provisions of chapter 5 of the Bankruptcy Code or any other relevant laws to recover assets or avoid transfers. Any specific reservation and preservation of rights contained elsewhere in the Global Notes does not limit in any respect the general reservation and preservation of rights contained in this or the preceding paragraph.

2. Description of the Case and “as of” Information Date. On December 22, 2025 (the “Petition Date”), the Debtors filed voluntary petitions with the Bankruptcy Court under chapter 11 of the Bankruptcy Code. The Debtors are managing their assets as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. Unless otherwise stated, asset and liability information is as of the Petition Date. As more fully described in paragraph 14 below, the Debtors were required to make certain estimates and assumptions that affect the reported amounts within the Schedules and Statements.

Additionally, the Debtors have made every effort to allocate liabilities between the prepetition and postpetition periods based on information available and research conducted in connection with the preparation of the Schedules and Statements. As additional information becomes available to, and further research is conducted by, the Debtors, the Debtors’ allocation of liabilities between prepetition and postpetition periods may change.

3. Basis of Presentation. For financial reporting purposes, the Debtors historically prepared consolidated financial statements. The Schedules and Statements reflect the assets and liabilities of the Debtors on the basis of the Debtors’ unaudited records. Furthermore, the Schedules and Statements do not purport to represent financial statements prepared in accordance with GAAP, nor are they intended to reconcile to the financial statements previously distributed to certain third parties. Accordingly, the totals listed in the Schedules and Statements differ, at times materially, from the consolidated financial reports prepared by the Debtors for financial reporting purposes or otherwise.

To the extent that any Debtor shows more assets than liabilities, this is not an admission that the Debtor was solvent at the Petition Date or at any time prior to the Petition Date.

4. Recharacterization. Notwithstanding the Debtors’ reasonable efforts to properly characterize, classify, categorize and designate certain claims, assets, contracts, leases and other items reported in the Schedules and Statements, the Debtors may nevertheless seek to recharacterize, reclassify, recategorize, redesignate, add, or delete items. Accordingly, the Debtors reserve and preserve all their rights to recharacterize, reclassify, recategorize, redesignate, add, or delete items reported in the Schedules and Statements at a later time as is necessary or appropriate as additional information becomes available, including, without limitation, whether contracts or leases listed in the Schedules and Statements were deemed executory or unexpired as of the Petition Date and remain executory or unexpired postpetition.

5. Excluded Assets and Liabilities. In addition, certain immaterial assets and

liabilities may have been excluded. The liabilities listed on the Schedules and Statements do not reflect a complete analysis of claims under section 503(b)(9) of the Bankruptcy Code. Accordingly, the Debtors reserve and preserve their rights to dispute or challenge the validity of all claims asserted under section 503(b)(9) of the Bankruptcy Code.

The Bankruptcy Court has authorized the Debtors to pay, in its discretion, certain outstanding prepetition claims on a postpetition basis. The Debtors have endeavored to identify in the Schedules these prepetition claims in the amounts owing as of the Petition Date. However, prepetition liabilities related to certain trade claims may have been excluded from the Schedules to the extent their claims have been paid postpetition. In addition, the Debtors have not listed any claims of employees that were authorized to be paid pursuant to the *Final Order (I) Authorizing, But Not Directing, the Debtors to (A) Pay Prepetition Employee Wages, Salaries, Other Compensation, and Reimbursable Employee Expenses and (B) Maintain Employee Benefits Programs and (II) Granting Related Relief* (D.I. 39) (the “Final Wages Order”).

6. Insiders. For purposes of the Schedules and Statements, the Debtors define “insiders” pursuant to section 101(31) of the Bankruptcy Code as: (a) directors; (b) officers; (c) persons in control of the Debtor; (d) relatives of directors, officers, or persons in control of the Debtor; and (e) affiliates. Persons listed as “insiders” have been included for informational purposes only, and including them in the Schedules and Statements does not constitute an admission that those persons are insiders for purposes of section 101(31) of the Bankruptcy Code.

By listing these individuals as “insiders” in the Schedules and Statements, the Debtors do not assert a position with respect to: (a) such person’s influence over the control of the Debtors; (b) the management responsibilities or functions of the individual; (c) the decision-making or corporate authority of the individual; or (d) whether the individual could successfully argue that he or she is not an “insider” under applicable law, including the federal securities laws and section 101(31) of the Bankruptcy Code, or with respect to any theories of liability or for any other purpose. The Debtors reserve and preserve all rights with respect to the foregoing issues.

7. Executory Contracts and Unexpired Leases. Nothing contained in or omitted from the Schedules and Statements is an admission as to the determination of the legal status of any contract or lease, including whether any lease is a true lease or a financing arrangement, whether such contract or lease is an executory contract or unexpired lease, or whether such contract or lease is binding, valid and enforceable. The Debtors reserve and preserve all rights with respect to all such issues.

While every effort has been made to ensure the completeness and accuracy of the listing of executory contracts and unexpired leases, inadvertent errors or omissions may have occurred. The contracts, agreements, and leases listed on Schedule G may have expired or may have been modified, amended, or supplemented from time to time by various amendments, restatements, waivers, estoppel certificates, letters and other documents, instruments, and agreements which may not be listed therein. These rights, powers, duties and obligations are not set forth on Schedule G. Certain of the Debtors’ executory contracts or unexpired leases may not have been memorialized and could be subject to dispute. Similarly, the absence of a contract or

lease from Schedule G does not constitute an admission that the contract or lease is not executory.

In addition, the Debtors reserve and preserve all rights, claims and causes of action with respect to the contracts and leases listed in the Schedules and Statements, including the rights to dispute or challenge the characterization or the structure of any transaction, document, or instrument.

8. Classifications. Listing a claim on (i) Schedule E/F, Part 1 as “priority,” (ii) Schedules E/F, Part 1 or 2 as “unsecured,” or (iii) Schedule G as “executory” or “unexpired,” does not constitute an admission by the Debtors of the legal rights of the claimant or a waiver of the Debtors’ rights to recharacterize or reclassify these claims, contracts, or leases.

9. Causes of Action. The Debtors have not identified and/or listed as assets in the Schedules and Statements all their causes of action or potential causes of action against third parties (and in particular have not identified or listed causes of action arising under the provisions of chapter 5 of the Bankruptcy Code and any other relevant nonbankruptcy laws to recover assets or avoid transfers). The Debtors reserve and preserve their rights with respect to any claim, cause of action (including avoidance actions), controversy, right of setoff, recoupment, cross-claim, or counterclaim; and any demand, right, action, lien, indemnity, guaranty, suit, obligation, liability, damage, judgment, account, defense, power, privilege, license or franchise, in each case of any kind or character whatsoever, known or unknown, fixed or contingent, mature or unmatured, liquidated or unliquidated, disputed or undisputed, secured or unsecured, direct or derivative, whether arising before, on, or after the Petition Date, in contract or in tort, in law or in equity, or otherwise (collectively, “Causes of Action”), and neither these Global Notes nor the Schedules and Statements constitute a waiver of any claims or Causes of Action or in any way prejudice or impair the assertion of such Causes of Action.

10. Summary of Significant Reporting Policies. The following conventions were adopted by the Debtors in the preparation of the Schedules and Statements:

(a) Book Value. Unless otherwise noted, each asset and liability of the Debtors is shown on the basis of the net book value of the asset or liability in accordance with the Debtors’ accounting and/or tax books and records as of the Petition Date, and is not based upon any estimate of its current market values.

(b) Cash. Any cash balances in the Debtors’ bank accounts set forth in Schedule A/B are based on bank balance as of the morning of the Petition Date.

(c) Property and Equipment: Owned. Fixed assets are recorded at cost. Depreciation is computed on a straight-line method over the estimated useful life of the asset.

(d) Liens and Encumbrances on Assets. In the ordinary course of the Debtors’ business, tax liens and other encumbrances (*e.g.*, judgment liens) are occasionally filed against assets owned by the Debtors. Except as provided in the Schedules and Statements, the Debtors are not aware of any material liens or encumbrances filed against

assets directly owned by the Debtors as of the Petition Date.

(e) Undetermined Amounts. The description of any amounts as “unknown,” “TBD,” or “undetermined” is not intended to reflect upon the materiality of such amount.

11. Setoffs. The Debtors incurred certain offsets and other similar rights during the ordinary course of their business. Offsets in the ordinary course can result from various items, including, without limitation, pricing discrepancies, returns, refunds, warranties, debit memos, credits, and other disputes between the Debtors and their suppliers and/or customers. These offsets and other similar rights are consistent with the ordinary course of business in the Debtors’ industry and are not tracked separately. Therefore, although offsets and other similar rights may have been accounted for when certain amounts were included in the Schedules and Statements, offsets are not independently accounted for, and as such, may be excluded from the Debtors’ Schedules and Statements.

12. Estimates and Assumptions. To prepare and file the Schedules and Statements in accordance with the deadlines established in these chapter 11 cases, the Debtors were required to make certain estimates and assumptions that affect the reported amounts of assets and liabilities and reported revenue and expenses. The Debtors reserve and preserve all rights to amend the reported amounts of assets, liabilities, revenue, and expenses to reflect changes in those estimates and assumptions.

13. Notes to Specific Schedules. The following are items the Debtors note as it pertains to specific questions or parts in the Schedules:

(a) Schedule A/B. Dollar amounts listed in schedule A/B are reported as of November 30, 2025, with the exception of responses in Part 1 (“Cash and Cash Equivalents”), which are reported as of the Petition Date.

(b) Schedule A/B: Question 3. Debtor FlexRevolution, LLC, held cash in its bank accounts as of the Petition Date that may be subject to the foreclosure that occurred pursuant to Article 9 of the Uniform Commercial Code shortly before the Petition Date. The Debtors reserve all rights with respect to such reported amounts.

(c) Schedule A/B: Questions 6, 7 and 8. As to questions 6, 7 and 8, the Debtors reserve and preserve their rights to categorize a “deposit” as a “prepayment” or a “prepayment” as a “deposit.” The Debtors have endeavored to list the deposits or prepayments to parties by the entity with the legal right to the prepayment or deposit; however, the Debtors reserve the right to amend or recharacterize this classification. The list of deposits and prepayments provided in response to Schedule A/B: Questions 7 and 8 are based on an accounting basis and do not necessarily represent actual assets that can be recovered during a liquidation.

(d) Schedule A/B: Question 60. In addition to the intellectual property disclosed in the Schedules, FlexShopper, Inc. has at least one pending patent application

(Application #18/775,714 (07/17/2024)) that is not included on Schedule A/B.

(e) Schedule A/B: Question 72. The Debtors and their advisors are in the process of evaluating potential operating losses in 2022 and 2023 that were discovered after taxes returns for those years were filed.

(f) Schedule A/B: Questions 74 & 75. In the ordinary course of business, the Debtors may have accrued, or may subsequently accrue, certain rights to counter claims, setoffs, refunds, or other claims or causes of action. Because such claims and causes of action are unknown to the Debtors, are not quantifiable as of the Petition Date, or may be subject to attorney-client privilege, they are not listed on Schedule A/B 74 or 75. The Debtors' failure to list any contingent and/or unliquidated claim held by the Debtors in response to these questions is not an admission that such cause of action, claim, or right does not exist, and should not be construed as a waiver, release, relinquishment, or forfeiture of such cause of action, claim, or right.

(g) Schedules E/F. The Debtors have redacted residential addresses of individuals listed in Schedules E/F in accordance with the *Order (I) Authorizing Debtors to Seal Certain Personally Identifiable Information for Customers, Creditors, and Parties in Interest, and (II) Granting Related Relief* (D.I. 53).

(h) Schedules E/F: Part 1. The Debtors' analysis of any potential priority claims is ongoing. With respect to any employee claims that may be entitled to priority status under section 507(a)(4) or (5) of the Bankruptcy Code, these claims may have been paid pursuant to, and the statutory priority cap of \$17,150 may have been exhausted under, the Final Wages Order. Thus, the Debtors reserve their rights to dispute or challenge the priority status of any employee claims under section 507(a)(4) or (5) of the Bankruptcy Code.

(i) Schedule G. Customer lease agreements have been excluded from Schedule G. To the extent the Debtors were party to any extant customer lease agreements as of the Petition Date, such agreements were transferred to non-Debtor affiliate FlexShopper 1, LLC, in the ordinary course of business shortly after the Petition Date.

The liabilities listed on the Schedules do not reflect any analysis of claims under section 503(b)(9) of the Bankruptcy Code. Accordingly, the Debtors reserve their rights to dispute or challenge the validity of any asserted claims under section 503(b)(9) of the Bankruptcy Code or the characterization of the structure of any such transaction or any document or instrument related to any creditor's claim.

(j) Schedule E/F: Part 2. Schedule E/F part 2 reflects the prepetition amounts owing to counterparties to executory contracts and unexpired leases. These prepetition amounts, however, may be paid in connection with the assumption, or assumption and assignment, of executory contracts or unexpired leases. Additionally, Schedule E/F part 2 does not include potential rejection damages claims, if any, of the counterparties to executory contracts and unexpired leases that have been or may be

rejected postpetition.

The Debtors may not have identified certain guarantees that are embedded in the Debtors' executory contracts, unexpired leases, and other agreements. Thus, the Debtors reserve the right to amend the Schedules to the extent that additional guarantees are identified or remove guarantees that are discovered to have expired or are unenforceable.

14. Notes to Statements. The following are items the Debtors note as it pertains to specific questions or parts in the Statements:

- (a) Part 1. Current fiscal year revenue is through November 30, 2025.
- (b) Part 2: Question 4. The Debtors' inclusion of any individual in response to Question 4 is provided for completeness and transparency only, and is not an admission that such individual an "insider" as defined in the Bankruptcy Code.
- (c) Part 3: Question 7. The Debtors have listed legal actions and proceedings that were commenced prepetition, but have omitted threatened litigation that was not commenced.
- (d) Part 5: Question 10. In the ordinary course of the Debtors' business, the Debtors' owned furniture, fixtures, and equipment are susceptible to normal wear and tear damage, which is not listed in response to Part 5: Question 10.
- (e) Part 13: Questions 26a–26c. The Debtors have identified their Senior Corporate Accountant, former Chief Financial Advisor, and former Controllers, as applicable, in connection with the audit, compilation, review, and/or maintenance of the Debtors' books and records. The Debtors have omitted other finance and accounting personnel of the Debtors who report to these individuals and who may have assisted in the foregoing.
- (f) Part 13: Question 26d. For financial reporting purposes, the Debtors historically prepared consolidated financial statements which were reported in Debtor FlexShopper, Inc.'s quarterly and annual SEC reports.

15. Global Notes Control. In the event that the Schedules and Statements differ from the foregoing Global Notes, the Global Notes control.

(Remainder of Page Intentionally Left Blank)

Fill in this information to identify the case:

Debtor FlexRetail, LLC

United States Bankruptcy Court for the: District of Delaware

Case number 25-12258
(if known)

Check if this is an amended filing

Official Form 207

Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy

04/25

The debtor must answer every question. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known).

Part 1: Income

1. Gross revenue from business

None

2. Non-business revenue

Include revenue regardless of whether that revenue is taxable. *Non-business income* may include interest, dividends, money collected from lawsuits, and royalties. List each source and the gross revenue for each separately. Do not include revenue listed in line 1.

None

Part 2: List Certain Transfers Made Before Filing for Bankruptcy

3. Certain payments or transfers to creditors within 90 days before filing this case

List payments or transfers—including expense reimbursements—to any creditor, other than regular employee compensation, within 90 days before filing this case unless the aggregate value of all property transferred to that creditor is less than \$8,575. (This amount may be adjusted on 4/1/28 and every 3 years after that with respect to cases filed on or after the date of adjustment.)

None

4. Payments or other transfers of property made within 1 year before filing this case that benefited any insider

List payments or transfers, including expense reimbursements, made within 1 year before filing this case on debts owed to an insider or guaranteed or cosigned by an insider unless the aggregate value of all property transferred to or for the benefit of the insider is less than \$8,575. (This amount may be adjusted on 4/1/28 and every 3 years after that with respect to cases filed on or after the date of adjustment.) Do not include any payments listed in line 3. *Insiders* include officers, directors, and anyone in control of a corporate debtor and their relatives; general partners of a partnership debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(31).

None

5. Repossessions, foreclosures, and returns

List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller. Do not include property listed in line 6.

None

6. Setoffs

List any creditor, including a bank or financial institution, that within 90 days before filing this case set off or otherwise took anything from an account of the debtor without permission or refused to make a payment at the debtor's direction from an account of the debtor because the debtor owed a debt.

None

Part 3: Legal Actions or Assignments

7. Legal actions, administrative proceedings, court actions, executions, attachments, or governmental audits

List the legal actions, proceedings, investigations, arbitrations, mediations, and audits by federal or state agencies in which the debtor was involved in any capacity-within 1 year before filing this case.

None

8. Assignments and receivership

List any property in the hands of an assignee for the benefit of creditors during the 120 days before filing this case and any property in the hands of a receiver, custodian, or other court-appointed officer within 1 year before filing this case.

None

Part 4: Certain Gifts and Charitable Contributions

9. List all gifts or charitable contributions the debtor gave to a recipient within 2 years before filing this case unless the aggregate value of the gifts to that recipient is less than \$1,000

None

Part 5: Certain Losses

10. All losses from fire, theft, or other casualty within 1 year before filing this case.

None

Part 6: Certain Payments or Transfers

11. Payments related to bankruptcy

List any payments of money or other transfers of property made by the debtor or person acting on behalf of the debtor within 1 year before the filing of this case to another person or entity, including attorneys, that the debtor consulted about debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case.

None

12. Self-settled trusts of which the debtor is a beneficiary

List any payments or transfers of property made by the debtor or a person acting on behalf of the debtor within 10 years before the filing of this case to a self-settled trust or similar device. Do not include transfers already listed on this statement.

None

13. Transfers not already listed on this statement

List any transfers of money or other property—by sale, trade, or any other means—made by the debtor or a person acting on behalf of the debtor within 2 years before the filing of this case to another person, other than property transferred in the ordinary course of business or financial affairs.

Include both outright transfers and transfers made as security. Do not include gifts or transfers previously listed on this statement.

None

Part 7: Previous Locations

14. Previous addresses

List all previous addresses used by the debtor within 3 years before filing this case and the dates the addresses were used.

Does not apply

Part 8: Health Care Bankruptcies

15. Health Care bankruptcies

Is the debtor primarily engaged in offering services and facilities for :

- diagnosing or treating injury, deformity, or disease, or
- providing any surgical, psychiatric, drug treatment, or obstetric care?

No. Go to Part 9.

Part 9: Personal Identifiable Information

16. Does the debtor collect and retain personally identifiable information of customers?

- No.
- Yes. State the nature of the information collected and retained.

(Name)

17. Within 6 years before filing this case, have any employees of the debtor been participants in any ERISA, 401(k), 403(b), or other pension or profit-sharing plan made available by the debtor as an employee benefit?

- checkbox No. Go to Part 10.
checkbox Yes. Does the debtor serve as plan administrator?

Part 10: Certain Financial Accounts, Safe Deposit Boxes, and Storage Units

18. Closed financial accounts

Within 1 year before filing this case, were any financial accounts or instruments held in the debtor's name, or for the debtor's benefit, closed, sold, moved, or transferred?

Include checking, savings, money market, or other financial accounts; certificates of deposit; and shares in banks, credit unions, brokerage houses, cooperatives, associations, and other financial institutions.

- checkbox None

19. Safe deposit boxes

List any safe deposit box or other depository for securities, cash, or other valuables the debtor now has or did have within 1 year before filing this case.

- checkbox None

20. Off-premises storage

List any property kept in storage units or warehouses within 1 year before filing this case. Do not include facilities that are in a part of a building in which the debtor does business.

- checkbox None

Part 11: Property the Debtor Holds or Controls That the Debtor Does Not Own

21. Property held for another

List any property that the debtor holds or controls that another entity owns. Include any property borrowed from, being stored for, or held in trust. Do not list leased or rented property.

- checkbox None

Part 12: Details About Environmental Information

For the purpose of Part 12, the following definitions apply:

- Environmental law means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium).
Site means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly owned, operated, or utilized.
Hazardous material means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance.

Report all notices, releases, and proceedings known, regardless of when they occurred.

22. Has the debtor been a party in any judicial or administrative proceeding under any environmental law? Include settlements and orders.

- checkbox No
checkbox Yes. Provide details below.

23. Has any governmental unit otherwise notified the debtor that the debtor may be liable or potentially liable under or in violation of an environmental law?

- checkbox No
checkbox Yes. Provide details below.

24. Has the debtor notified any governmental unit of any release of hazardous material?

- checkbox No
checkbox Yes. Provide details below.

Part 13: Details About the Debtor's Business or Connections to Any Business

Empty rectangular box for Part 13 details.

(Name)

25. Other businesses in which the debtor has or has had an interest

List any business for which the debtor was an owner, partner, member, or otherwise a person in control within 6 years before filing this case. Include this information even if already listed in the Schedules.

None

26. Books, records, and financial statements

26a. List all accountants and bookkeepers who maintained the debtor's books and records within 2 years before filing this case.

None

Name and address	Dates of service	
ALAA DARWISH, SENIOR CORPORATE ACCOUNTANT 901 YAMATO ROAD SUITE 260 BOCA RATON, FL 33431	From 2/5/2024	To CURRENT
H. RUSSELL HEISER JR., CHIEF FINANCIAL OFFICER [ADDRESS ON FILE]	From 3/20/2023	To 8/6/2025
HASAN ALI, CONTROLLER [ADDRESS ON FILE]	From 9/22/2025	To 1/6/2026
PETER LYONS, CONTROLLER [ADDRESS ON FILE]	From 5/11/2018	To 12/18/2025

26b. List all firms or individuals who have audited, compiled, or reviewed debtor's books of account and records or prepared a financial statement within 2 years before filing this case.

None

Name and address	Dates of service	
BDO 515 E LAS OLAS BLVD 5TH FLOOR FORT LAUDERDALE, FL 33301	From 11/10/2025	To CURRENT
GRANT THORTON LLP 175 W JACKSON BLVD SUITE 1300 CHICAGO, IL 60604	From 5/20/2022	To 6/30/2025
KAUFMAN ROSSIN (SOC-2 AUDIT) 3310 MARY STREET SUITE 501 MIAMI, FL 33133	From 1/1/2024	To 12/31/2024
STATE OF INDIANA DFI 30 SOUTH MERIDIAN ST. SUITE 200 INDIANAPOLIS, ID 46204	From 1/23/2023	To 1/23/2025

26c. List all firms or individuals who were in possession of the debtor's books of account and records when this case is filed .

None

Name and address	If any books of account and records are unavailable, explain why
ALAA DARWISH, SENIOR CORPORATE ACCOUNTANT 901 YAMATO ROAD SUITE 260 BOCA RATON, FL 33431	
HASAN ALI, CONTROLLER [ADDRESS ON FILE]	

26d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom the debtor issued a financial statement within 2 years before filing this case.

None

SEE GLOBAL NOTE

27. Inventories

Have any inventories of the debtor's property been taken within 2 years before filing this case?

None

(Name)

28. List the debtor's officers, directors, managing members, general partners, members in control, controlling shareholders, or other people in control of the debtor at the time of the filing of this case.

None

Name	Address	Position and nature of any interest	% of interest, if any
FLEXSHOPPER, INC.	901 YAMATO ROAD, SUITE 260 BOCA RATON, FL 33434	EQUITYHOLDER	100.00%

29. Within 1 year before the filing of this case, did the debtor have officers, directors, managing members, general partners, members in control of the debtor, or shareholders in control of the debtor who no longer hold these positions?

None

30. Payments, distributions, or withdrawals credited or given to insiders

Within 1 year before filing this case, did the debtor provide an insider with value in any form, including salary, other compensation, draws, bonuses, loans, credits on loans, stock redemptions, and options exercised?

None

31. Within 6 years before filing this case, has the debtor been a member of any consolidated group for tax purposes?

None

Name of the parent corporation	Employer identification number of the parent corporation.
FLEXSHOPPER, INC.	20-5456087

32. Within 6 years before filing this case, has the debtor as an employer been responsible for contributing to a pension fund?

None

(Name)

Part 14: Signature and Declaration

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

I have examined the information in this *Statement of Financial Affairs* and any attachments and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 01/30/2026.

x

/s/ MICHAEL SHENK

MICHAEL SHENK

Signature of individual signing on behalf of the debtor

Printed Name

CHIEF FINANCIAL OFFICER

Position or relationship to debtor

Are additional pages to *Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy* (Official Form 207) attached?

- No
- Yes