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# Tupperware Liquidating Trust

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## Annual Report

Period Covering: Plan Effective Date - 12/31/25

- A. Summary of Trust Activities
- B. Receipts and Disbursements (cash basis) and Bank Reconciliation

*The financial information contained herein is unaudited*

**Disclaimer**

In accordance with and subject to Section 7.01 of the Liquidating Trust Agreement dated as of June 10, 2025 (the "Trust Agreement")<sup>1</sup>, the Liquidating Trustee is providing this annual report (together with all information contained herein, this "Report") to the Liquidating Trust Beneficiaries, as well as the Persons listed in Section 10.05 of the Trust Agreement, (collectively, the "Intended Recipients") with respect to the allocation of the Liquidating Trust Assets and expenditures, receipts and distributions of the Liquidating Trust.

This Report is being distributed by the Liquidating Trustee to the Intended Recipients solely to comply with and for the purpose set forth in Section 7.01 of the Trust Agreement. Nothing contained herein may be construed as an admission or an acknowledgement by the Liquidating Trust or the Liquidating Trustee with respect to the Liquidating Trust Assets or as a waiver of any claims, causes of action, rights or defenses of the Liquidating Trustee or the Liquidating Trust whatsoever on account of or with respect to the Liquidating Trust Assets or otherwise. This Report shall not be admissible as evidence or otherwise in any judicial or other proceeding of any kind or nature, other than for the purpose stated herein. Although reasonable efforts were made to ensure the accuracy and completeness of this Report, inadvertent errors or omissions, as well as the discovery of revised or subsequent information may have occurred. Accordingly, all rights are reserved to amend, supplement or otherwise modify this Report as may be necessary and appropriate, though the Liquidating Trustee shall not be required to amend, supplement or otherwise modify this Report.

This Report has been prepared for the informational purposes of Intended Recipients only, and is not intended to provide, and should not be relied on for any financial, tax, legal or accounting advice of any kind or nature whatsoever. Nothing in the Report shall constitute an offer or a solicitation of an offer to buy or sell any products or services or enter into any transaction, including, but not limited with respect to, any securities, financial instruments or other investments or investment advice. Recipients should seek the advice of their own independent professionals prior to making any financial or other decision.

The Liquidating Trustee makes no representation whatsoever regarding the adequacy of this Report for any purpose. In preparing this Report, the Liquidating Trustee assumed, without verification, the accuracy of any information provided to it or obtained from third parties. Neither the Liquidating Trustee, its partners, employees, representatives, agents nor professionals shall have any liability to any party for any error or omission with respect to any of the information contained herein. The Liquidating Trustee may have prepared or in the future may prepare other documents that are inconsistent with, and reach different conclusions from, the information presented in this Report. The Liquidating Trustee assumes no obligation to bring such other documents to the attention of any person or entity.

The Report does not purport to represent financial statements prepared, and does not constitute an audit, review, compilation or other attestation service, in accordance with Generally Accepted Accounting Principles or other standards established by the American Institute of Certified Public Accountants. The Liquidating Trustee does not express an opinion or any other form of assurance on any financial or other information contained in this Report.

Pursuant to Internal Revenue Service Circular 230 (if applicable), be advised that any discussion of U.S. federal tax issues contained or referred to herein is not intended or written to be used, for the purpose of: (A) avoiding penalties that may be imposed under the internal Revenue code; nor (B) promoting, marketing or recommending to another party any transaction or matter addressed.

The Liquidating Trustee reserves all rights. Nothing in this Report shall be construed as granting any license or right to use any image, trademark or other intellectual property of the Liquidating Trustee.

*Notes: (1) Except as otherwise stated herein, all capitalized terms not otherwise defined herein shall have the meaning ascribed to such terms in the Trust Agreement.*

**Summary of Trust Activities**

Since the Effective Date, the Liquidating Trustee focused on foundational activities essential to the administration of the Liquidating Trust and the global wind down and liquidation of the Estates. Toward that end, the Liquidating Trustee has engaged and consulted with certain key former personnel of the Debtors and other resources possessing institutional knowledge critical to its objective, and formulated a comprehensive program to wind down the numerous subsidiary entities within the global Tupperware corporate structure to facilitate the orderly dissolution of the Debtor entities and maximize recoveries for, and streamline the administration of, the Litigation Trust.

The Liquidating Trustee initiated a program to identify potential sources of recovery and began efforts to recover and/or liquidate assets. It commenced a review and reconciliation process in connection with the claims filed in the Bankruptcy Cases to assess their validity and priority and to determine the appropriate treatment under the Plan. In addition, the Liquidating Trustee completed certain legacy tasks of the Debtors, such as the preparation and filing of the Debtors' monthly operating reports for the two quarters before the Effective Date, the preparation and filing of delinquent tax returns for 2023, and other actions required to bring certain other tax and regulatory filings into compliance.

## Tupperware Liquidating Trust

## B. Receipts and Disbursements (cash basis) and Bank Reconciliation

	Receipts and Disbursements (cash basis)							Total 2H'25
	June	July	August	September	October	November	December	
(Currency in USD)	6/10/25 - 6/30/25	7/1/25 - 7/31/25	8/1/25 - 8/31/25	9/1/25 - 9/30/25	10/1/25 - 10/31/25	11/1/25 - 11/30/25	12/1/25 - 12/31/25	6/20/25 - 12/31/25
<b>Cash Inflows:</b>								
Initial Cash Received	3,566,429	-	-	-	-	-	-	3,566,429
Receipts	-	17,910	6,853	108,194	59,902	-	33,504	226,363
<b>Total Cash Inflows</b>	<b>3,566,429</b>	<b>17,910</b>	<b>6,853</b>	<b>108,194</b>	<b>59,902</b>	<b>-</b>	<b>33,504</b>	<b>3,792,792</b>
<b>Cash Outflows:</b>								
Professional Fee Reserve Account	-	(1,168,733)	-	-	-	-	-	(1,168,733)
Retiree Committee Professionals	-	(75,000)	-	-	-	-	-	(75,000)
Liquidating Trustee Fees	(30,000)	(30,000)	(30,237)	(99,707)	-	-	(35,447)	(225,391)
Professional Fees	-	(359,814)	(41,376)	-	(46,127)	(25,667)	(7,500)	(480,484)
Independent Consultants	-	(22,395)	(19,331)	(22,634)	(10,750)	(10,214)	(1,389)	(86,712)
Claims Agent	-	-	-	-	(45,198)	(5,000)	-	(50,198)
U.S. Trustee Fees	-	(80,956)	(2,250)	-	-	(2,265)	(17,779)	(103,250)
Receipts Remitted to Party Products per APA	-	-	(17,687)	-	-	-	-	(17,687)
Chargeback of Deposited Check - Oracle	-	-	-	-	-	(39,578)	-	(39,578)
Other Expenses	-	(613)	(390)	(1,205)	(822)	(441)	(227)	(3,698)
<b>Total Operating Expenditures</b>	<b>(30,000)</b>	<b>(1,737,511)</b>	<b>(111,271)</b>	<b>(123,546)</b>	<b>(102,897)</b>	<b>(83,164)</b>	<b>(62,342)</b>	<b>(2,250,731)</b>
<b>Distributions:</b>								
N/A	-	-	-	-	-	-	-	-
<b>Total Distributions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Cash Outflows</b>	<b>(30,000)</b>	<b>(1,737,511)</b>	<b>(111,271)</b>	<b>(123,546)</b>	<b>(102,897)</b>	<b>(83,164)</b>	<b>(62,342)</b>	<b>(2,250,731)</b>
<b>Total Change in Cash</b>	<b>3,536,429</b>	<b>(1,719,601)</b>	<b>(104,417)</b>	<b>(15,352)</b>	<b>(42,995)</b>	<b>(83,164)</b>	<b>(28,838)</b>	<b>1,542,061</b>
<b>Beginning Cash Balance</b>	<b>-</b>	<b>3,536,429</b>	<b>1,816,828</b>	<b>1,712,410</b>	<b>1,697,059</b>	<b>1,654,063</b>	<b>1,570,899</b>	<b>-</b>
Change in Cash	3,536,429	(1,719,601)	(104,417)	(15,352)	(42,995)	(83,164)	(28,838)	1,542,061
<b>Ending Cash Balance</b>	<b>3,536,429</b>	<b>1,816,828</b>	<b>1,712,410</b>	<b>1,697,059</b>	<b>1,654,063</b>	<b>1,570,899</b>	<b>1,542,061</b>	<b>1,542,061</b>
	<b>Bank Reconciliation</b>							
<b>Beginning Bank Balance</b>	<b>-</b>	<b>3,536,429</b>	<b>1,816,828</b>	<b>1,712,410</b>	<b>1,697,059</b>	<b>1,654,063</b>	<b>1,570,899</b>	<b>-</b>
Plus: Cash Receipts	3,566,429	17,910	6,853	108,194	59,902	-	33,504	3,792,792
Less: Cash Disbursements	(30,000)	(1,737,511)	(111,271)	(123,546)	(102,897)	(83,164)	(62,342)	(2,250,731)
Other Activity	-	-	-	-	-	-	-	-
<b>Ending Bank Balance</b>	<b>3,536,429</b>	<b>1,816,828</b>	<b>1,712,410</b>	<b>1,697,059</b>	<b>1,654,063</b>	<b>1,570,899</b>	<b>1,542,061</b>	<b>1,542,061</b>

Notes: Actual amounts are unaudited.