

Date: Feb. 12, 2026

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FILAMARTS



Association for the Advancement of
Filipino American Arts & Culture

filamarts.org

Mission Statement:

FilAm Arts is a non-profit organization dedicated to preserving, promoting, and empowering the Filipino American community through arts, culture, and education. We strive to create a vibrant cultural landscape that celebrates our heritage, fosters understanding, and inspires future generations.

153 Glendale Blvd.,
Los Angeles, CA 90026

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Re: Flipcause, Inc., Case No. 25-12246 (TMH) Notice of Trust Interest in Charitable Assets

To the Honorable Judge Thomas M. Horan, Trustee Jeffrey T. Testa, and the Office of the U.S. Trustee:

I am writing to you as the Executive Director of the **Association for the Advancement of Filipino American Arts and Culture (FilAm Arts)** to formally notify the Court and the Trustee that **\$52,247.77** currently held by the Debtor, Flipcause (or its processor, Stripe), constitutes **Trust Assets** owned by our organization.

1. Contractual Ownership (ToS Section 8.1): Our claim is supported by the Debtor's own governing documents. Section 8.1 of the Flipcause contract explicitly states:

"The full amount of Account Balance Credits or Account Balance Debits to your Account Balance is a financial asset wholly owned, received, and controlled by you, the Account Holder, and is a financial obligation to be paid to you by Flipcause."

According to these Flipcause Terms and Conditions, all funds raised in connection with our campaigns were deposited into a "Merchant Account" assigned specifically to FilAm Arts. These funds were applied to our "Account Balance," intended solely for transfer to our verified bank account. Flipcause never held a beneficial interest in these funds; they acted strictly as a pass-through fiduciary.

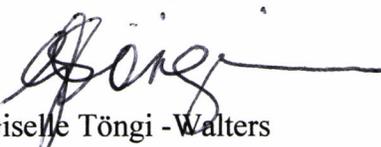
2. Donor Intent and Evidence: The merchant of record for these transactions was FilAm Arts, not the Debtor. Our donors and festival participants intended to support a 501(c)(3) mission, not to provide an unsecured loan to a private corporation. We have furnished digital access to the following evidence, which includes hundreds of individual receipts and a master list of all affected individuals:

- **Evidence Folder 1: Donor Receipts** Full Link: https://drive.google.com/drive/folders/11I210ARtwa2OvIxHk_TG3vzLbPhh58Bf?usp=sharing
- **Evidence Folder 2: Festival Registrations (FPAC)** Full Link: https://drive.google.com/drive/folders/1FcMjEmot8Is9N99fIKesLJHBBLT7Y3_m?usp=sharing
- **Evidence Folder 3: Master Spreadsheet Full**
Link: https://docs.google.com/spreadsheets/d/1EN_WitJQ9ed_YAF9j8kWQFaWXb0hk7iaV17hTjZB770/edit?usp=sharing

Note: These spreadsheet provide a comprehensive breakdown of every individual whose funds are currently being withheld, matching the \$52,247.77 total. Please note there are two separate tabs, one for donors and one for registrations to participate in our events.

3. Request for Segregation: We respectfully request that the Court and Trustee immediately **segregate and escrow** these funds from the general bankruptcy estate. As these are not assets of the Debtor, they should not be used to satisfy other creditors or fund the Debtor's operational costs. We remain prepared to assist the Trustee's investigation into the reported **\$3.8 million in executive transfers** to ensure that community charitable funds are prioritized and returned.

Sincerely,



Giselle Töngi - Walters

Executive Director, FilAm Arts

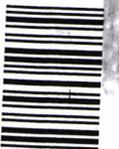
gtongi@filamarts.org

FILAM ARTS
153 GLENDALE AVE
LOS ANGELES, CA 90026

Retail



RDC 99



19801

U.S. POSTAGE PAID
FCM LETTER
GARDENA, CA 90247
FEB 12, 2026

\$6.08

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PLACE STICKER AT TOP OF ENVELOPE TO THE RIGHT
OF THE RETURN ADDRESS, FOLD AT DOTTED LINE
CERTIFIED MAIL



9589 0710 5270 3694 2190 14

DELAWARE BANKRUPTCY COURT
JUDGE THOMAS M. HORAN
824 N. MARKET 3RD FLOOR
WILMINGTON, DE 19801



RE: CASE # 25-12246 (TMH)