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 11 *the Debtors and Debtors-in-Possession*

12 **UNITED STATES BANKRUPTCY COURT**  
 13 **EASTERN DISTRICT OF CALIFORNIA**  
 14 **SACRAMENTO DIVISION**

15 In re:  
 16 OROVILLE HOSPITAL, *et al.*,<sup>1</sup>  
 17 Debtors and Debtors in Possession.

18 Lead Case No. 25-26876

19 Jointly Administered With:

20 Case No. 25-26877

21 **DCN NAK-12**

22 Chapter 11

23 Hon. Christopher D. Jamie

24 **Hearing Information**

25 Hearing Date: June 11, 2026

26 Hearing Time: 10:00 a.m.

27 Location: Courtroom 32  
 28 501 I Street, Sixth Floor  
 Sacramento, California 95814

- 29  Affects All Debtors
- 30  Affects Oroville Hospital
- 31  Affects OroHealth Corporation: A  
 32 Nonprofit Healthcare System  
 33 Debtors and Debtors in Possession.

34 **NOTICE OF SALE, BIDDING PROCEDURES, AUCTION, SALE OBJECTION,**  
 35 **SALE HEARING AND OTHER DEADLINES RELATED THERETO**

36 \_\_\_\_\_  
 37 <sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each debtor’s federal tax identification number,  
 38 are: Oroville Hospital (4554) and OroHealth Corporation: A Nonprofit Healthcare System (4776). The mailing address  
 for the Debtors is 2767 Olive Highway, Oroville, California, 95966.

1 **PLEASE TAKE NOTICE OF THE FOLLOWING:**

2 1. On January 7, 2026, the above-captioned debtors and debtors in possession  
3 (collectively, the “Debtors”) filed with the United States Bankruptcy Court for the Eastern District  
4 of California (the “Court”) a motion [Docket No. 211] (the “Motion”)<sup>2</sup> seeking: (I) an order (a)  
5 approving auction sale format and bidding procedures, (b) approving bid protections for any  
6 stalking horse purchaser, (c) approving form of notice to be provided to interested parties, (d)  
7 scheduling a court hearing to consider approval of the sale to the highest and best bidder, and (e)  
8 approving procedures related to the assumption of certain executory contracts and unexpired leases  
9 (the “Contracts”); and (II) an order authorizing the sale of property free and clear of liens, claims,  
10 and encumbrances, pursuant to §§ 105, 363, and 365 of title 11 of the United States Code  
11 (the “Bankruptcy Code”),<sup>3</sup> Rules 6004, 6006, 9007, and 9014 of the Federal Rules of Bankruptcy  
12 Procedure (the “Bankruptcy Rules”), and Rules 2015-2 and 9014-1(f)(3) of the Local Rules of  
13 Practice for the United States Bankruptcy Court for the Eastern District of California (“LBR”).

14 2. On February 24, 2026, the Court entered the order approving the Motion [Docket  
15 No. 490] (the “Bidding Procedures Order”).

16 3. Pursuant to the Bidding Procedures Order, a Potential Bidder interested in serving  
17 as a stalking horse bidder may submit Bids that meet the requirements of a Qualified Stalking Horse  
18 Bid, as set forth in the Bidding Procedures, on or before **April 1, 2026, at 5:00 p.m. (prevailing  
19 Pacific Time)** (the “Stalking Horse Bid Deadline”) to each of the following parties (collectively,  
20 the “Bid Deadline Recipients”):

21 (a) counsel to the Debtors: Fox Rothschild LLP, 10250 Constellation Blvd, Suite  
22 900, Los Angeles, CA 90067, Attn: Keith C. Owens  
23 (kowens@foxrothschild.com) and Nicholas A. Koffroth  
24 (nkoffroth@foxrothschild.com);

25 (b) the Debtors’ Investment Banker: Cain Brothers, a division of KeyBanc  
26 Capital Markets, 1301 Avenue of the Americas, 37<sup>th</sup> Floor, New York, NY  
27 10019, Attn: James Moloney (jmoloney@cainbrothers.com);

28 (c) counsel to the Official Committee: Dentons US LLP, 601 South Figueroa  
Street, Suite 2500, Los Angeles, California 90017, Attn: Tania Moyron  
(tania.moyron@dentons.com) and Samuel Maizel  
(samuel.maizel@dentons.com); and Downey Brand LLP, 621 Capitol Mall,  
18th Floor, Sacramento, California 95814 (Attn: Jamie Dreher  
(jdreher@downeybrand.com); and

(d) counsel to UMB: Greenberg Traurig LLP, One International Place, Suite  
2000, Boston, MA 02110, Attn: Colleen A. Murphy

26 <sup>2</sup> Capitalized terms used but not otherwise defined herein, shall have the meaning ascribed to such  
27 terms in the Motion or the Bidding Procedures Order (as defined below), as applicable.

28 <sup>3</sup> Unless otherwise indicated herein, all references to “Section” or “§” refer to a section of the  
Bankruptcy Code.

1 (colleen.murphy@gtlaw.com), Kevin J. Walsh (kevin.walsh@gtlaw.com),  
2 and Christopher Marks (chris.marks@gtlaw.com).

3 4. The Debtors will post the Qualified Stalking Horse APA of the Stalking Horse  
4 Bidder (the “Stalking Horse APA”) to the Data Room, and on the docket of the Chapter 11 Cases,  
not later than **April 23, 2026**.

5 5. Pursuant to the Bidding Procedures Order, Potential Bidders that were not selected  
6 as the Stalking Horse Bidder, and Potential Bidders that did not seek Stalking Horse Bidder status,  
7 may still participate in the Auction if they submit a Bid to the Bid Deadline Recipients by **May 21,  
2026, at 5:00 p.m. (prevailing Pacific Time)** (the “Bid Deadline”) that meets the requirements of  
8 a Qualified Bid as defined in the Bid Procedures Order.

9 6. If the Debtors receive more than one Qualified Bid, the Debtors will conduct an  
10 auction on **May 26, 2026, at 10:00 a.m. (prevailing Pacific Time)**, at the offices of Fox Rothschild  
11 LLP, 10250 Constellation Boulevard, Suite 900, Los Angeles, California 90067, which is serving  
12 as general bankruptcy counsel to the Debtors. All Qualified Bidders and their representatives will  
13 be authorized to appear at the Auction in person or by video via Microsoft Teams (“Video  
Participation”). Information for Video Participation at the Auction will be provided in advance to  
14 all Qualified Bidders who wish to participate in the Auction by video. The Auction will be governed  
15 by the procedures set forth in the Bidding Procedures.

16 7. If the Debtors receive no more than one Qualified Bid with respect to any the  
17 Purchased Assets, the Debtors may determine in their reasonable discretion, in consultation with  
18 the Consultation Parties, not to hold the Auction for such Purchased Assets and instead declare such  
19 Qualified Bid as the Winning Bid on such Purchased Assets and request at the Sale Hearing that  
20 the Court approve the applicable asset purchase agreement with the applicable Winning Bidder.

21 8. Objections to the Sale of the Purchased Assets free and clear of liens, claims,  
22 interests, and encumbrances, pursuant to § 363(f) and entry of the Sale Order (a “Sale Objection”) must: (i) be in writing; (ii) comply with the Bankruptcy Rules and LBR; (iii) set forth the specific  
23 bases of the Sale Objection; (iv) be filed with the Court, together with a proof of service, on or  
24 before **May 28, 2026** (the “Sale Objection Deadline”); and (v) be served so as to be actually  
25 received by the following parties (the “Notice Parties”) on or before the Sale Objection Deadline:  
26 (a) counsel to the Debtors: Fox Rothschild LLP, 10250 Constellation Blvd, Suite 900, Los Angeles,  
27 CA 90067 (Attn: Keith C. Owens (kowens@foxrothschild.com) and Nicholas A. Koffroth  
(nkoffroth@foxrothschild.com)); (b) the Debtors’ Investment Banker: Cain Brothers, a division of  
28 KeyBanc Capital Markets, 1301 Avenue of the Americas, 37<sup>th</sup> Floor, New York, NY 10019 (Attn:  
James Moloney (jmoloney@cainbrothers.com)); (c) counsel to the Official Committee: Dentons  
US LLP, 601 South Figueroa Street, Suite 2500, Los Angeles, California 90017 (Attn: Tania  
Moyron (tania.moyron@dentons.com) and Samuel Maizel (samuel.maizel@dentons.com)) and  
Downey Brand LLP, 621 Capitol Mall, 18th Floor, Sacramento, California 95814 (Attn: Jamie  
Dreher (jdreher@downeybrand.com)); and (d) counsel to UMB: Greenberg Traurig LLP, One  
International Place, Suite 2000, Boston, MA 02110 (Attn: Colleen A. Murphy  
(colleen.murphy@gtlaw.com), Kevin J. Walsh (kevin.walsh@gtlaw.com), and Christopher Marks  
(chris.marks@gtlaw.com)). Any replies to a Sale Objection may be served and filed not later than  
**June 4, 2026**.

1           9.       Objections limited solely to the specific terms of the Winning Bid APA or Back-up  
2 Bid APA (an “APA Objection”) must: (i) be in writing and specify the nature of such APA Objection;  
3 (ii) comply with the Bankruptcy Code, Bankruptcy Rules, Bankruptcy Local Rules and all orders  
4 of the Court; and (iii) be filed with the Court and served, so as actually to be received by the Notice  
Parties not later than **June 4, 2026, at 5:00 p.m. (prevailing Pacific Time)** (the “APA Objection  
Deadline”).

5           10.       All Sale Objections and APA Objections not otherwise resolved by the parties prior  
6 thereto shall be heard at the Sale Hearing. The failure of any party to timely file with the Court and  
7 serve on the Notice Parties a Sale Objection or APA Objection forever shall bar such party from  
8 asserting, including at the applicable Sale Hearing or thereafter, any objection to the relief requested  
9 in the Motion, or to the consummation and performance of the applicable Sale(s) contemplated by  
an applicable Asset Purchase Agreement with a Winning Bidder, including the transfer of the  
Purchased Assets to the applicable Winning Bidder(s), free and clear of all liens, claims, interests,  
and encumbrances pursuant to Bankruptcy Code section 363(f).

10           11.       The Debtors will file with the Court and serve a separate Cure Notice upon each  
11 counterparty to a Potentially Assumed Executory Contract. The Cure Notice will provide notice of  
12 the procedures by which a nondebtor counterparty to a Potentially Assumed Executory Contract  
13 may file and serve an objection to the assumption and assignment of such Potentially Assumed  
14 Executory Contract, including an objection to any Cure Amount. The Cure Notice will identify the  
15 amounts, if any, that the Debtors believe are owed to each counterparty to a Potentially Assumed  
16 Executory Contract in order to cure any defaults existing thereunder in connection with assumption  
17 under § 365 (the “Cure Amounts”). The Cure Notice will provide the following deadlines: (i) **May  
28, 2026** (the “Assumption Objection Deadline”), as the deadline for counterparties to file and serve  
18 objections to the assumption of such Potentially Assumed Executory Contract, including to any  
Cure Amounts (an “Assumption Objection”), except for Adequate Assurance Objections; (ii) **June  
4, 2026**, as the deadline to file any replies to an Assumption Objection; and (iv) **June 11, 2026, at  
10:00 a.m. (prevailing Pacific Time)** as the hearing on any Assumption Objections (the  
“Assumption Objection Hearing”).

19           12.       The Cure Notice will also provide that any counterparty to a Potentially Assumed  
20 Executory Contract may file an objection (an “Adequate Assurance Objection”) solely to the  
21 identity of the Winning Bidder or Back-Up Bidder and such bidder’s ability to provide adequate  
22 assurance of future performance under such Potentially Assumed Executory Contract not later than  
23 **June 4, 2026, at 5:00 p.m. (prevailing Pacific Time)** (the “Adequate Assurance Objection  
Deadline”). Any counterparty that has filed an Adequate Assurance Objection must first confer in  
24 good faith to attempt to resolve the Adequate Assurance Objection without Court intervention. Any  
Adequate Assurance Objections will be heard by the Court at the Assumption Objection Hearing  
and any replies may be made orally at the Assumption Objection Hearing.

25           13.       The Sale Hearing will take place on **June 11, 2026, at 10:00 a.m. (prevailing  
Pacific Time)** before the Honorable Christopher D. Jaime, United States Bankruptcy Judge, at the  
26 United Bankruptcy Court for the Eastern District of California, Sacramento Division, United States  
Bankruptcy Courthouse, 501 I Street, Sixth Floor, Courtroom 32, Sacramento, California 95814. If  
27 an Auction is held, the Debtors will be deemed to have accepted a Qualified Bid as the winner of  
the Auction (conditioned upon approval by the Court) only when (i) such bid is declared the  
28 Winning Bid; (ii) definitive documentation has been executed in respect thereof; and (iii) any  
additional Deposit required as a result of a bid submitted at the Auction (as required by the Bidding

1 Procedures) has been provided to the Debtors. Such acceptance is also conditioned upon approval  
2 by the Court of the Winning Bid and (if applicable) the Back-Up Bid.

3 14. THE DEBTORS, IN CONSULTATION WITH THE CONSULTATION PARTIES,  
4 RESERVE THEIR RIGHTS TO MODIFY THESE BIDDING PROCEDURES IN ANY MANNER  
5 THAT WILL BEST PROMOTE THE GOALS OF THE BIDDING PROCESS. THE DEBTORS,  
6 IN CONSULTATION WITH THE CONSULTATION PARTIES, FURTHER RESERVE THEIR  
7 RIGHTS TO IMPOSE, AT OR PRIOR TO THE AUCTION, ADDITIONAL TERMS AND  
8 CONDITIONS ON THE SALE OF THE PURCHASED ASSETS, INCLUDING, WITHOUT  
9 LIMITATION, EXTENDING THE DEADLINES SET FORTH IN THESE BIDDING  
10 PROCEDURES, ADJOURNING THE AUCTION AT OR PRIOR TO THE AUCTION AND/OR  
11 ADJOURNING THE SALE HEARING PRIOR TO SUCH HEARING OR IN OPEN COURT  
12 WITHOUT FURTHER NOTICE, AND REJECTING ANY OR ALL QUALIFIED BIDS IF, IN  
13 THE DEBTORS' REASONABLE, GOOD-FAITH BUSINESS JUDGMENT, FOLLOWING  
14 CONSULTATION WITH THE CONSULTATION PARTIES, THE DEBTORS DETERMINE  
15 THAT SUCH QUALIFIED BID IS (I) INADEQUATE OR INSUFFICIENT, (II) NOT IN  
16 CONFORMITY WITH THE REQUIREMENTS OF THE BANKRUPTCY CODE OR ANY  
17 RELATED RULES OR THE TERMS SET FORTH HEREIN, OR (III) CONTRARY TO THE  
18 BEST INTERESTS OF THE DEBTORS AND THE BANKRUPTCY ESTATES. THE DEBTORS  
19 RESERVE THE RIGHT, AT ANY TIME, FOR ANY REASON, IN CONSULTATION WITH THE  
20 CONSULTATION PARTIES, AND IN THEIR REASONABLE, BUSINESS JUDGMENT, TO  
21 DECLINE TO PURSUE THE SALE AND TO WITHDRAW ANY MOTION FILED IN THE  
22 COURT SEEKING TO APPROVE THE SALE.

23 15. Any party that has not received a copy of the Motion or the Bidding Procedures  
24 Order that wishes to obtain a copy may make such request to Fox Rothschild LLP, 10250  
25 Constellation Blvd, Suite 900, Los Angeles, CA 90067 (Attn: Keith C. Owens  
26 (kowens@foxrothschild.com) and Nicholas A. Koffroth (nkoffroth@foxrothschild.com)). Parties  
27 interested in receiving additional information, including, with regard to the Sale, the Purchased  
28 Assets, the Auction or the Bidding Procedures may make requests to the Debtors' Investment  
Banker: Cain Brothers, a division of KeyBanc Capital Markets, 1301 Avenue of the Americas, 37<sup>th</sup>  
Floor, New York, NY 10019 (Attn: James Moloney (jmoloney@cainbrothers.com)).

20 16. Copies of the Motion, the Bidding Procedures Order and the Bidding Procedures  
21 may be obtained free of charge at the website dedicated to the Debtors' Chapter 11 Cases maintained  
22 by their claims and noticing agent and administrative advisor, Epiq Systems, Inc.  
(<https://dm.epiq11.com/case/orovillehospital/info>).

23 Dated: February 24, 2026

**FOX ROTHSCHILD LLP**

*/s/ Nicholas A. Koffroth*

Keith C. Owens

Nicholas A. Koffroth

*Proposed Counsel to Oroville Hospital, et al.,  
the Debtors and Debtors-in-Possession*