UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re:	**Chapter 11**
SPIRIT LOYALTY CAYMAN LTD., *et al.*,	**Case No. 25-11901 (SHL)**
Debtors.[1]	**Jointly Administered**

GLOBAL NOTES AND STATEMENT OF LIMITATION, METHODOLOGY, AND DISCLAIMERS REGARDING THE MONTHLY OPERATING REPORT FOR APRIL 2026

Spirit Aviation Holdings, Inc. and its affiliates (collectively, the "**Debtors**"), each of which is a Debtor in the above-captioned jointly administered chapter 11 cases (the "**Chapter 11 Cases**") prepared the attached monthly operating report for April 2026 (together herewith and with all exhibits and schedules thereto, the "**MOR**").

On August 29, 2025, the Debtors filed voluntary petitions for relief under chapter 11 of title 11 of the United States Code (the "**Bankruptcy Code**") in the United States Bankruptcy Court for the Southern District of New York (the "**Bankruptcy Court**"). The Debtors remain in possession of their property and continue to operate and manage their businesses as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. The Chapter 11 Cases are being jointly administered for procedural purposes only pursuant to Rule 1015(b) Federal Rules of Bankruptcy Procedure, as ordered by the Bankruptcy Court [ECF No. 35].

The following notes and statements and limitations pertain to, are incorporated by reference in, and comprise an integral part of, the MOR, and should be referred to and considered in connection with any review thereof.

1. **Basis of Presentation**. The Debtors prepared the MOR with the assistance of their advisors and professionals, and are filing it solely for purposes of complying with the reporting requirements applicable in the Chapter 11 Cases. There can be no assurance that such information is complete, and the MOR may be subject to revision. This MOR is unaudited, limited in scope, and has not been prepared in accordance with federal or state securities laws or other applicable non-bankruptcy law or in lieu of complying with any periodic reporting requirements thereunder.

[1] The Debtors' names and last four digits of their respective employer identification numbers are as follows: Spirit Aviation Holdings, Inc. (1797); Spirit Airlines, LLC (7023); Spirit Finance Cayman 1 Ltd. (7020); Spirit Finance Cayman 2 Ltd. (7362); Spirit IP Cayman Ltd. (4732); and Spirit Loyalty Cayman Ltd. (4752). The Debtors' mailing address is 1731 Radiant Drive, Dania Beach, FL 33004.

The Debtors and their agents, advisors, attorneys, and other professionals undertake no responsibility to indicate variations from securities laws, other laws, or generally accepted accounting principles herein, or for any evaluations of the Debtors based on this financial information or any other information. This information has not been subjected to audit procedures that would typically be applied to financial information presented in accordance with U.S. GAAP or any other recognized financial reporting framework, and upon application of such procedures, the presented financial information could be subject to material changes. The MOR is not intended to reconcile to any financial statements or schedules otherwise prepared, filed, or distributed by or for the Debtors. Each signatory to the MOR has necessarily relied upon the efforts, statements, advice, and representations of personnel of the Debtors and their agents, advisors, attorneys, and other professionals. Each signatory has not (and could not have) personally verified the accuracy of each such statement, representation, and answer contained in the MOR.

The financial information contained herein is presented per Spirit's books and records without, among other things, all adjustments or reclassification that may be necessary or typical with respect to consolidating financial statements or SEC reporting purposes or in accordance with U.S. GAAP. The Debtors' accounting systems, policies, and practices were developed to produce consolidated financial statements at the Spirit Airlines, LLC reporting entity rather than financial statements at each individual legal entity. The Cayman Debtors do not have day-to-day business operations or physical presence and thus do not traditionally maintain books and records in the ordinary course. Upon agreement reached with the United States Trustee for the Southern District of New York (the "**U.S. Trustee**"), the Cayman Debtors are to provide information for Part 1 and Part 7, and provide no financial statement attachments at the entity-level. As such, intercompany balances, historical retained earnings, and equity balances for the Cayman Debtors are not reflected in the separate MORs for each of the Cayman Debtors as these were not historically maintained in the Debtors' accounting system.

2. **Reporting Period**. Unless otherwise noted, the MOR reflects the Debtors' books and records and financial activity occurring during the applicable reporting period. Except as otherwise noted, no adjustments have been made to activity occurring after the close of the reporting period. The first MOR reporting period encompasses the reporting period from August 29, 2025 through September 30, 2025. The October MOR and all subsequent MOR reporting periods cover the full calendar month.

3. **Disbursement Systems**. Cash is received and disbursed by the Debtors in a manner consistent with the Debtors' historical cash management practices, as described in the *Motion of the Debtors for Entry of Interim and Final Orders (I) Authorizing (A) the Debtors to Maintain their Existing Cash Management System, Bank Accounts, and Business Forms, (B) the Debtors to Open and Close Bank Accounts, and (C) Financial Institutions to Administer the Bank Accounts and Honor and Process Related Checks and Transfers, (II) Waiving Deposit and Investment Requirements, and (III) Allowing Intercompany Transactions and Affording Administrative Expense Priority to Post-Petition Intercompany Claims* [ECF No. 18].

4. **Use of Information**. The financial information disclosed herein was not prepared in accordance with federal or state securities laws or other applicable non-bankruptcy law or in lieu of complying with any periodic reporting requirements thereunder. The MOR should not be used or relied upon for any other purpose, including for information relating to the Debtors'

current or future financial condition or performance or for purchasing, selling, or transferring the claims against or equity interest in the Debtors.

5. **Payment of Prepetition Claims Pursuant to First Day Orders**. Pursuant to certain "first day" orders entered by the Bankruptcy Court in the Chapter 11 Cases (collectively, the "**First Day Orders**"), the Debtors are authorized (but not directed) to pay or otherwise satisfy various prepetition claims, including those related to employees, lienholders, customer obligations, insurance, critical vendors, taxes and fees, and intercompany transactions. To the extent any reportable payments were made on account of prepetition claims following commencement of these Chapter 11 Cases pursuant to a First Day Order, such payments have been included in the applicable reporting matrices or notices required per, and identified in, each respective final First Day Order.

6. **Reservation of Rights**. Although the Debtors and their advisors made reasonable efforts to ensure that the MOR is as accurate and complete as possible under the circumstances and based on information available at the time of preparation, inadvertent errors or omissions may have occurred. The Debtors hereby reserve all rights to dispute the nature, amount, validity, status, enforceability, or executory natures of any claim, agreement, representation, or other statement set forth in this MOR. Further, the Debtors reserve the right to amend or supplement the MOR in all respects, as they deem necessary or appropriate, but shall be under no obligation to do so. Nothing contained in this MOR shall constitute a waiver of the Debtors' rights or an admission of any kind with respect to these Chapter 11 Cases or any claim of or against any Debtor.

7. **Specific MOR Disclosures**.

Notes to Cover Page

- The Debtors' current full-time employee count is reported as of 05/01/2026, while the order for relief figure reflects the count as of 9/30/2025.

Notes to Part 1:

- Cash balances, receipts, and disbursements reflect bank activity during the reporting period. Timing differences in recognition of certain transactions may create discrepancies between bank balances presented in Part 1 and cash balances reported in the Balance Sheet attachment to the MOR.
- Where applicable, the Debtors convert non-USD cash transactions to USD using applicable currency exchange rates. As a result, changes in currency exchange rates give rise to month-over-month fluctuations in cash balances which are reported in USD.
- Intercompany receipts and disbursements are excluded from Parts 1(b) and 1(c), respectively. As such, the ending cash balances in Part 1 will not comport with the ending cash balances in the Debtors' bank statements or the Debtors' books and records. A reconciliation of end-of-month bank balances to the balances presented in Part 1 is provided in the attached Statement of Cash Receipts and Disbursements.
- The Debtors bank accounts under the Spirit Airlines, LLC entity reflect all of the Debtors' domestic and international bank accounts other than the Wilmington Trust accounts (held at Spirit Loyalty Cayman Ltd.).

- Receipts for the Spirit Airlines, LLC, entity exclude both loyalty receipts from credit card points block purchasers as well as interest income received directly into the Wilmington Trust accounts.
- All disbursements from the Debtors are made at the Spirit Airlines, LLC, entity.

Notes to Part 2:

- For ease of reference, Part 2 balances have been consolidated on the MOR for Spirit Airlines, LLC, as the Cayman Debtors do not have standalone balance sheets.
- Spirit Airlines, LLC, has no inventory.
- All due and owing post-petition amounts, excluding amounts arising under the EETC and bilateral facilities, are included in Part 2(f).

Notes to Part 3:

- None

Notes to Part 4:

- Part 4(e) does not incorporate certain general and administrative expenses related to payroll, technology, or other expenses that would otherwise be considered as general and administrative expenses for purposes of MOR reporting. This is due to the setup of the Debtors' accounting system—the Debtors do not separately classify expenses in their general ledger accounts between general and administrative expense financial statement line items.

Notes to Part 5:

- Part 5(a) includes payments made to Debtors' professionals in their capacities as advisors to the Debtors.
- Part 5(b) reflects payments made in accordance with the Bankruptcy Court's *Order Authorizing the Retention and Compensation of Professionals Utilized in the Ordinary Course of Business* [ECF No. 133].
- Part 5(c) includes payments made to professionals of various creditor constituencies in the Chapter 11 Cases (including in accordance with the Bankruptcy Court's final DIP order [ECF No. 384]).

Notes to Part 6:

- The accrued balances shown are representative of the accrued balances as of 04/30/2026.The accrued employer tax balance was calculated specifically for the purposes of the MOR, and is not a part of the Debtors' Books and Records on a standalone basis.

Notes to Part 7:

- For Part 7(a), pursuant to the relief granted via the First Day Orders, the Debtors made payments on account of certain prepetition debts. Where required, details of these payments have been delivered to the required notice parties pursuant to the reporting requirements contained within the final First Day Orders.
- For purposes of Part 7(c), the Debtors included information with respect to the individuals that the Debtors believe may be included in the definition of "insider" set forth in section 101(31) of the Bankruptcy Code during the reporting period. Such individuals may no longer serve in

such capacities. Persons listed as "insiders" have been included for informational purposes only and their inclusion shall not constitute an admission that those entities or persons are insiders for purposes of section 101(31) of the Bankruptcy Code. The listing of a person as an insider for purposes of the MOR is not intended to be, nor should it be, construed as an admission of any fact, right, claim, or defense and all such rights, claims, and defenses are hereby expressly reserved. Information regarding the individuals listed as insiders in the MOR has been included for informational purposes only and such information may not be used for any purpose, including to determine (a) control of any Debtor, (b) the extent to which any individual exercised management responsibilities or functions, (c) corporate decision-making authority over any Debtor, or (d) whether such individual could successfully argue that he or she is not an insider under applicable law, including the Bankruptcy Code and federal securities laws, or with respect to any theories of liability. Where Part 7(c) is indicated as "Yes," such persons were confirmed to have received employee compensation payments in the ordinary course of business.

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UNITED STATES BANKRUPTCY COURT

Southern DISTRICT OF New York

In Re. Spirit Loyalty Cayman LTD. §
§
§
Debtor(s) §

Case No. 25-11901

Lead Case No. 25-11897

☒ Jointly Administered

Monthly Operating Report

Chapter 11

Reporting Period Ended: 04/30/2026

Petition Date: 08/29/2025

Months Pending: 8

Industry Classification: 4 8 1 1

Reporting Method: Accrual Basis ◉ Cash Basis ○

Debtor's Full-Time Employees (current): 0

Debtor's Full-Time Employees (as of date of order for relief): 0

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☒ Statement of cash receipts and disbursements
- ☐ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- ☐ Statement of operations (profit or loss statement)
- ☐ Accounts receivable aging
- ☐ Postpetition liabilities aging
- ☐ Statement of capital assets
- ☐ Schedule of payments to professionals
- ☐ Schedule of payments to insiders
- ☐ All bank statements and bank reconciliations for the reporting period
- ☐ Description of the assets sold or transferred and the terms of the sale or transfer

/s/ Noah Sosnick
Signature of Responsible Party

05/29/2026
Date

Noah Sosnick
Printed Name of Responsible Party

450 Lexington Ave New York, NY 10017
Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name Spirit Loyalty Cayman LTD. Case No. 25-11901

Part 1: Cash Receipts and Disbursements		Current Month	Cumulative
a.	Cash balance beginning of month	$80,750,676	
b.	Total receipts (net of transfers between accounts)	$5,865,815	$50,668,183
c.	Total disbursements (net of transfers between accounts)	$0	$0
d.	Cash balance end of month (a+b-c)	$86,616,491	
e.	Disbursements made by third party for the benefit of the estate	$0	$0
f.	Total disbursements for quarterly fee calculation (c+e)	$0	$0

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)		Current Month
a.	Accounts receivable (total net of allowance)	$0
b.	Accounts receivable over 90 days outstanding (net of allowance)	$0
c.	Inventory (Book ◉ Market ○ Other ○ (attach explanation))	$0
d	Total current assets	$0
e.	Total assets	$0
f.	Postpetition payables (excluding taxes)	$0
g.	Postpetition payables past due (excluding taxes)	$0
h.	Postpetition taxes payable	$0
i.	Postpetition taxes past due	$0
j.	Total postpetition debt (f+h)	$0
k.	Prepetition secured debt	$0
l.	Prepetition priority debt	$0
m.	Prepetition unsecured debt	$0
n.	Total liabilities (debt) (j+k+l+m)	$0
o.	Ending equity/net worth (e-n)	$0

Part 3: Assets Sold or Transferred		Current Month	Cumulative
a.	Total cash sales price for assets sold/transferred outside the ordinary course of business	$0	$0
b.	Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	$0	$0
c.	Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	$0	$0

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)		Current Month	Cumulative
a.	Gross income/sales (net of returns and allowances)	$0	
b.	Cost of goods sold (inclusive of depreciation, if applicable)	$0	
c.	Gross profit (a-b)	$0	
d.	Selling expenses	$0	
e.	General and administrative expenses	$0	
f.	Other expenses	$0	
g.	Depreciation and/or amortization (not included in 4b)	$0	
h.	Interest	$0	
i.	Taxes (local, state, and federal)	$0	
j.	Reorganization items	$0	
k.	Profit (loss)	$0	$0

Debtor's Name Spirit Loyalty Cayman LTD. Case No. 25-11901

Part 5: Professional Fees and Expenses

				Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
a.	Debtor's professional fees & expenses (bankruptcy) *Aggregate Total*						
	Itemized Breakdown by Firm						
		Firm Name	Role				
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Debtor's Name Spirit Loyalty Cayman LTD. Case No. 25-11901

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Debtor's Name Spirit Loyalty Cayman LTD. Case No. 25-11901

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				Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
b.	Debtor's professional fees & expenses (nonbankruptcy) *Aggregate Total*						
	Itemized Breakdown by Firm						
		Firm Name	Role				
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Debtor's Name Spirit Loyalty Cayman LTD. Case No. 25-11901

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Debtor's Name Spirit Loyalty Cayman LTD. Case No. 25-11901

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Debtor's Name Spirit Loyalty Cayman LTD. Case No. 25-11901

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c.	All professional fees and expenses (debtor & committees)						

Part 6: Postpetition Taxes		Current Month	Cumulative
a.	Postpetition income taxes accrued (local, state, and federal)	$0	$0
b.	Postpetition income taxes paid (local, state, and federal)	$0	$0
c.	Postpetition employer payroll taxes accrued	$0	$0
d.	Postpetition employer payroll taxes paid	$0	$0
e.	Postpetition property taxes paid	$0	$0
f.	Postpetition other taxes accrued (local, state, and federal)	$0	$0
g.	Postpetition other taxes paid (local, state, and federal)	$0	$0

Part 7: Questionnaire - During this reporting period:

a.	Were any payments made on prepetition debt? (if yes, see Instructions)	Yes ○	No ◉
b.	Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions)	Yes ○	No ◉
c.	Were any payments made to or on behalf of insiders?	Yes ○	No ◉
d.	Are you current on postpetition tax return filings?	Yes ◉	No ○
e.	Are you current on postpetition estimated tax payments?	Yes ◉	No ○
f.	Were all trust fund taxes remitted on a current basis?	Yes ◉	No ○
g.	Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions)	Yes ○	No ◉
h.	Were all payments made to or on behalf of professionals approved by the court?	Yes ○	No ○ N/A ◉
i.	Do you have: Worker's compensation insurance?	Yes ○	No ◉
	If yes, are your premiums current?	Yes ○	No ○ N/A ◉ (if no, see Instructions)
	Casualty/property insurance?	Yes ○	No ◉
	If yes, are your premiums current?	Yes ○	No ○ N/A ◉ (if no, see Instructions)
	General liability insurance?	Yes ○	No ◉
	If yes, are your premiums current?	Yes ○	No ○ N/A ◉ (if no, see Instructions)
j.	Has a plan of reorganization been filed with the court?	Yes ◉	No ○
k.	Has a disclosure statement been filed with the court?	Yes ◉	No ○
l.	Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930?	Yes ◉	No ○

Debtor's Name Spirit Loyalty Cayman LTD. Case No. 25-11901

Part 8: Individual Chapter 11 Debtors (Only)

a.	Gross income (receipts) from salary and wages	$0
b.	Gross income (receipts) from self-employment	$0
c.	Gross income from all other sources	$0
d.	Total income in the reporting period (a+b+c)	$0
e.	Payroll deductions	$0
f.	Self-employment related expenses	$0
g.	Living expenses	$0
h.	All other expenses	$0
i.	Total expenses in the reporting period (e+f+g+h)	$0
j.	Difference between total income and total expenses (d-i)	$0
k.	List the total amount of all postpetition debts that are past due	$0
l.	Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)?	Yes ○ No ◉
m.	If yes, have you made all Domestic Support Obligation payments?	Yes ○ No ○ N/A ◉

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

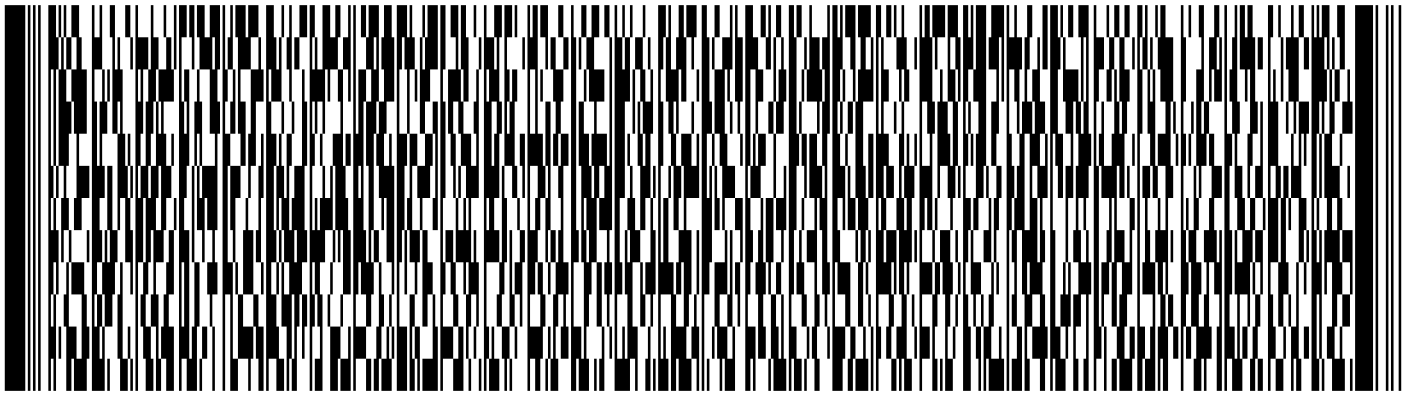
/s/ Pedro Motta
Signature of Responsible Party

Pedro Motta
Printed Name of Responsible Party

Vice President Special Projects
Title

05/29/2026
Date

Debtor's Name Spirit Loyalty Cayman LTD. Case No. 25-11901



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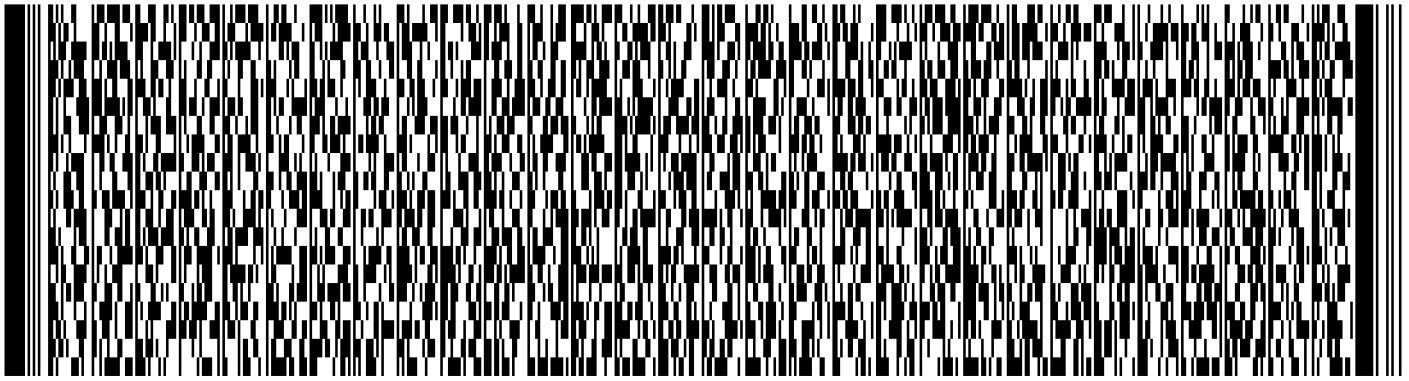

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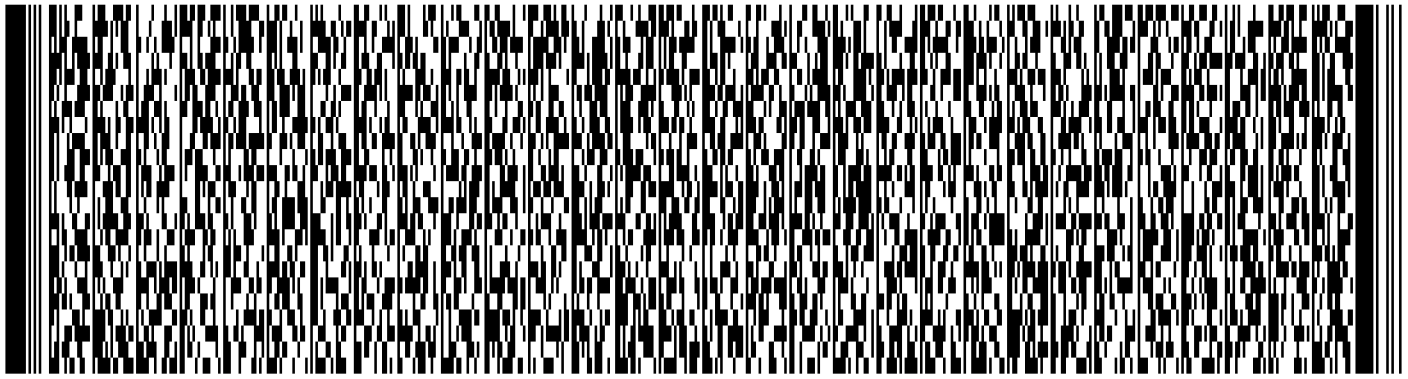

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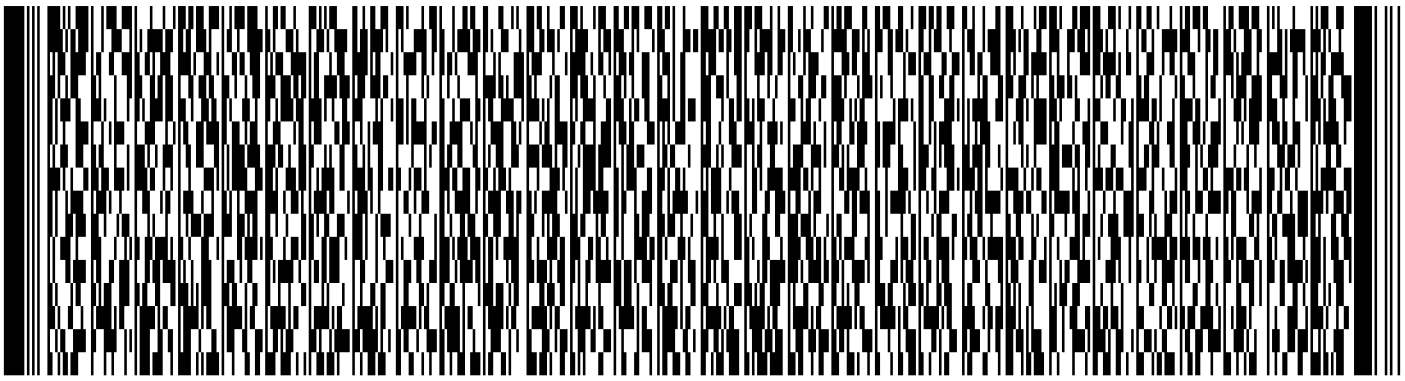

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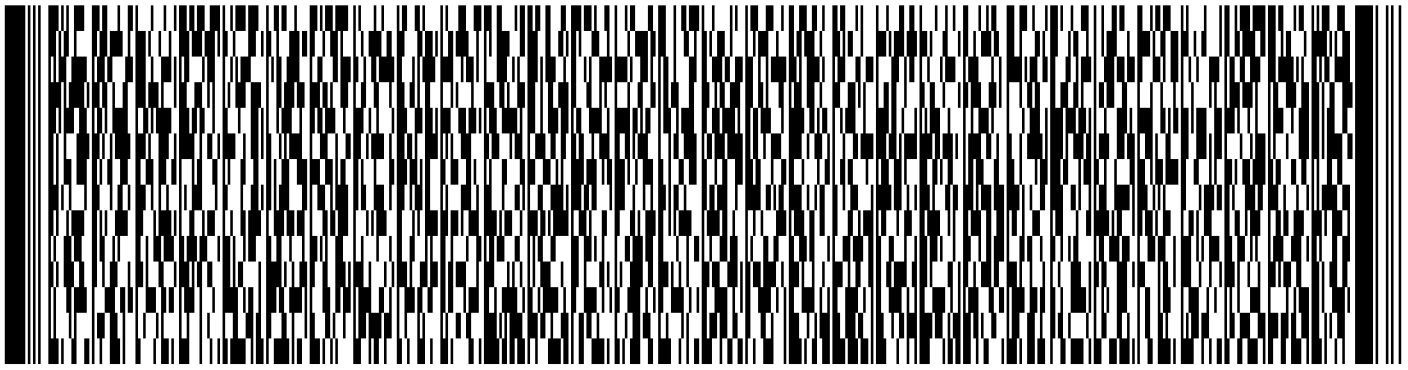
Debtor's Name Spirit Loyalty Cayman LTD. Case No. 25-11901



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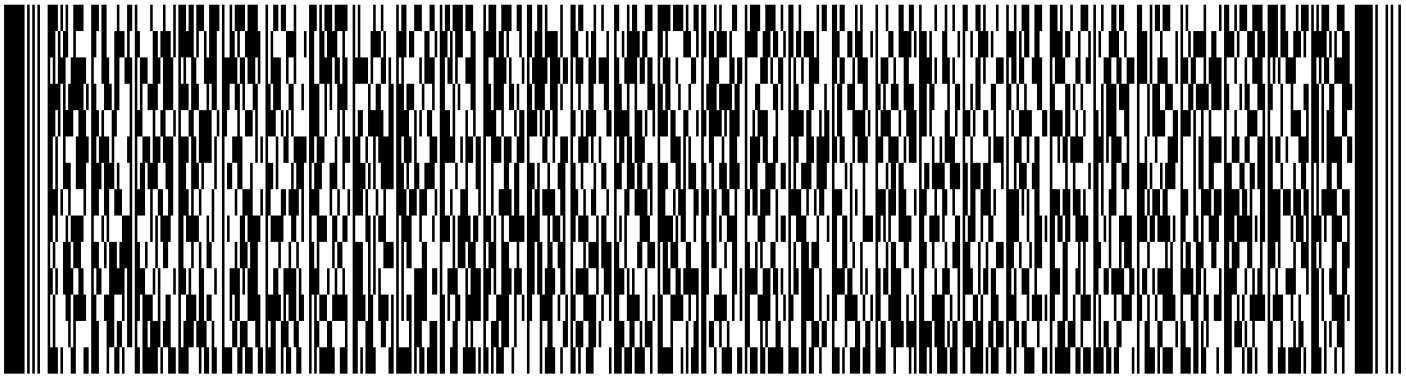

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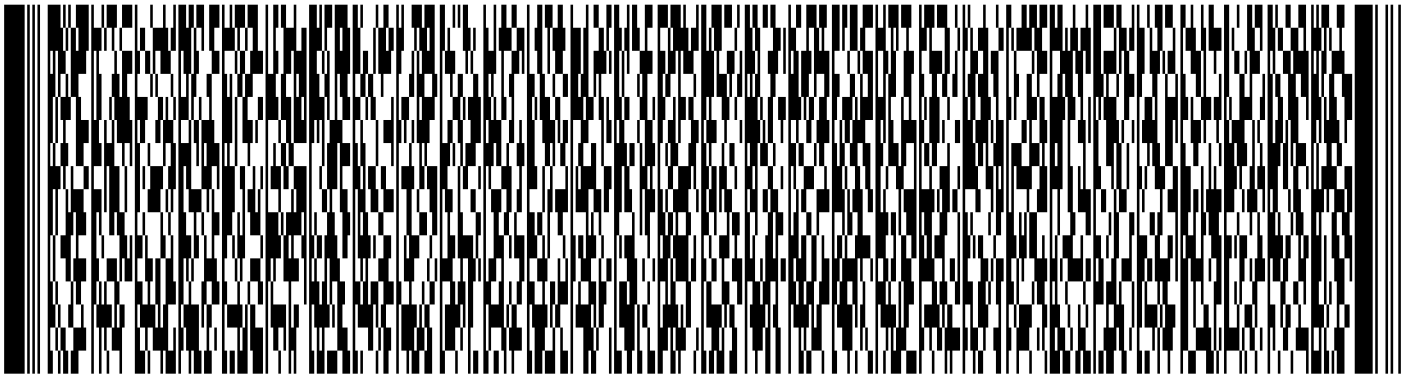

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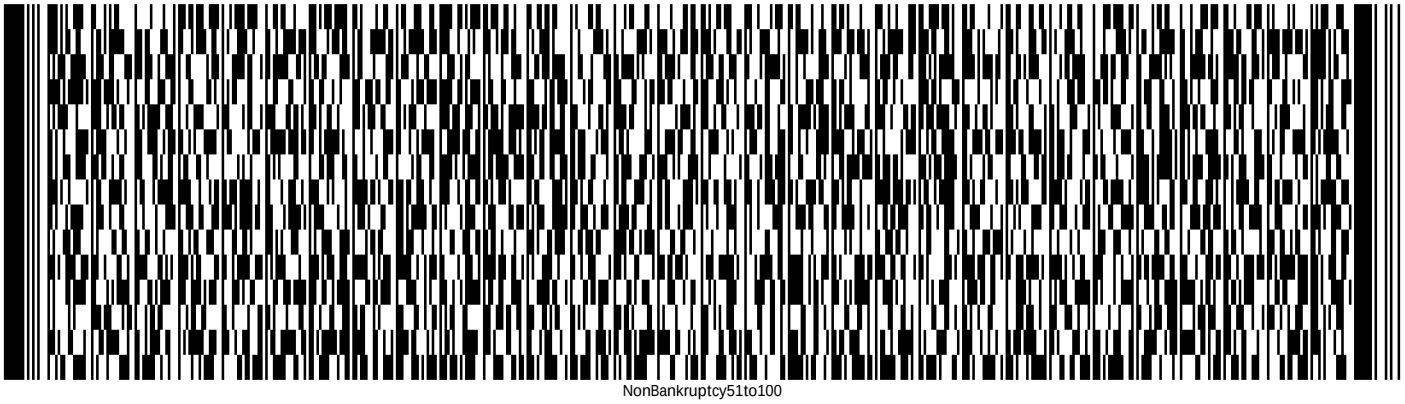

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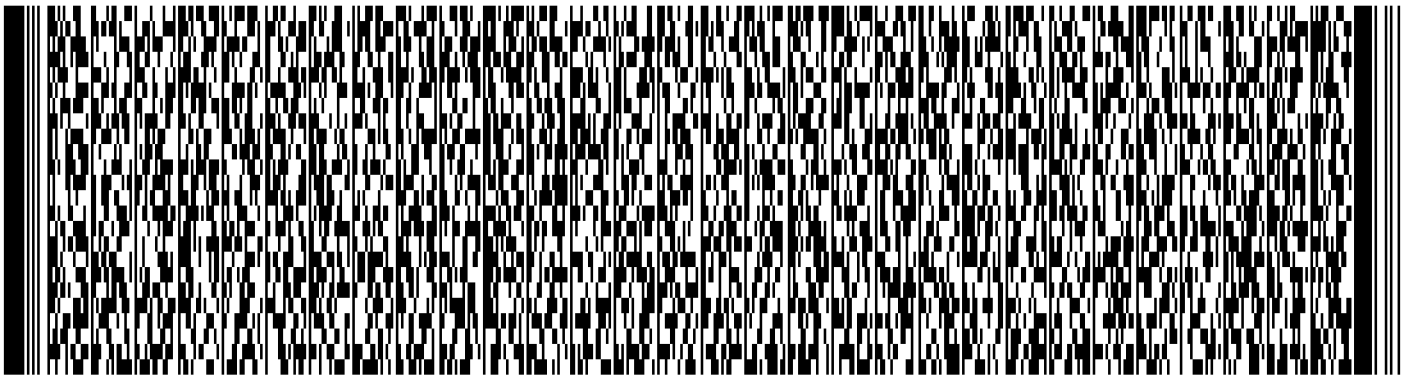
Debtor's Name Spirit Loyalty Cayman LTD. Case No. 25-11901



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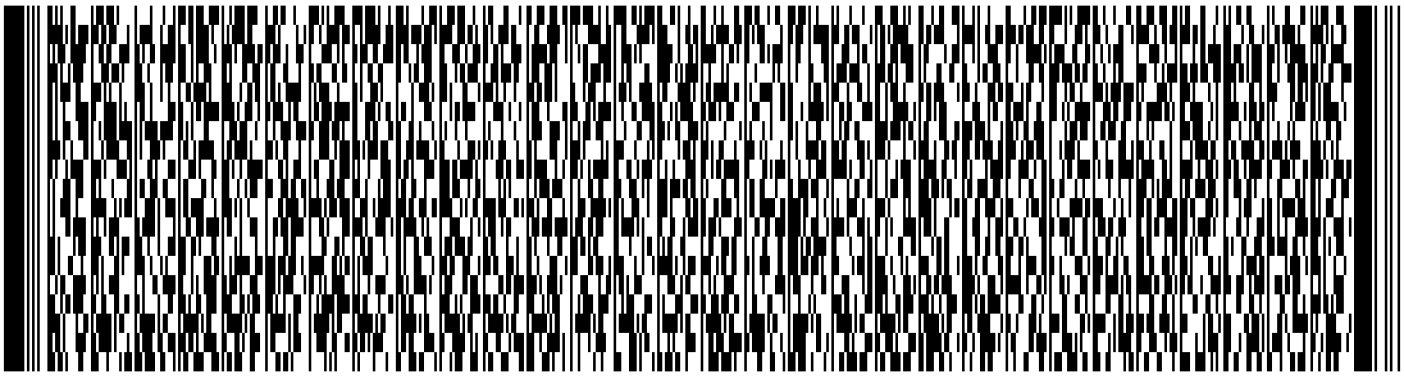

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Spirit Aviation Holdings, Inc., *et al* .
Monthly Operating Report - April 2026
Case No: 25-11897
Exhibit 1 - Part 1: Cash Receipts and Disbursements

United States
Bankruptcy Court
Southern District of New York

($ in USD)

Entity	Combined Debtor Entities	Spirit Airlines, LLC	Spirit Aviation Holdings, Inc.	Spirit Finance Cayman 1 Ltd.	Spirit Finance Cayman 2 Ltd.	Spirit IP Cayman Ltd.	Spirit Loyalty Cayman Ltd.
Petition Number	NA	25-11896	25-11897	25-11898	25-11899	25-11900	25-11901
Beginning Cash / Restricted Cash Balance (03/31/26)	**$ 541,438,246**	**$ 460,687,571**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 80,750,676**
Receipts from Third Parties	299,218,738	293,352,923	-	-	-	-	5,865,815
Disbursements to Third Parties	(349,780,503)	(349,780,503)	-	-	-	-	-
Ending Cash / Restricted Cash	**$ 490,876,481**	**$ 404,259,990**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 86,616,491**
Intercompany Activities							
Intercompany Receipts (Disbursements)	-	-	-	-	-	-	-
Ending Cash / Restricted Cash Bank Balance (04/30/26)	**$ 490,876,481**	**$ 404,259,990**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 86,616,491**
Currency Translation and Funds in Transit	437,996	437,996	-	-	-	-	-
Ending Cash / Restricted Cash Balance Adjusted (04/30/26)	**$ 491,314,477**	**$ 404,697,986**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 86,616,491**

Spirit Aviation Holdings, Inc., *et al*.
Monthly Operating Report - April 2026
Case No: 25-11897
Exhibit 2 - Part 2: Asset and Liability Status

United States
Bankruptcy Court
Southern District of New York

($ in USD)

		Spirit Aviation Holdings, Inc.
		Total for Period Ended 04/30/2026
Cash and cash equivalents		71,826,377
Restricted cash		417,962,996
Short-term investment securities		-
Accounts receivable, net		243,515,724
Income tax receivable		(765)
Prepaid expenses and other current assets		113,874,123
Total current assets	**$**	**847,178,454**
Flight equipment		1,881,660,156
Ground property and equipment		457,345,994
Less accumulated depreciation		(173,560,298)
Operating lease right-of-use assets		1,380,480,126
Pre-delivery deposits on flight equipment		158,061,694
Deferred heavy maintenance, net		6,799,946
Other long-term assets		190,791,310
Total non-current assets	**$**	**3,901,578,928**
Total assets	**$**	**4,748,757,381**
Accounts payable		165,500,444
Air traffic liability		285,735,765
Current maturities of long-term debt, net and finance leases		193,321,900
Current maturities of operating leases		-
Other current liabilities		354,284,393
Total current liabilities	**$**	**998,842,503**
Long-term debt and finance leases, less current maturities		814,442,521
Operating leases, less current maturities		-
Deferred income taxes		59,326,543
Deferred gains and other long-term liabilities		41,610,826
Liability subject to compromise		5,936,212,746
Total non-current liabilities	**$**	**6,851,592,635**
Total liabilities	**$**	**7,850,435,138**
Net assets	**$**	**(3,101,677,757)**
Common stock		2,832
Additional paid-in-capital		744,017,248
Treasury stock		-
Retained earnings		(3,845,697,702)
Accumulated other comprehensive income / (loss)		(135)
Total equity	**$**	**(3,101,677,757)**

Spirit Aviation Holdings, Inc., *et al*.
Monthly Operating Report - April 2026
Case No: 25-11897
Exhibit 3 - Part 4: Income Statement (Statement of Operations)

United States
Bankruptcy Court
Southern District of New York

($ in USD)

		Spirit Aviation Holdings, Inc.
		Month Ended 04/30/2026
Passenger		232,382,706
Other		5,884,031
Total operating revenues	**$**	**238,266,737**
Aircraft fuel		111,847,159
Salaries, wages and benefits		86,040,440
Landing fees and other rents		25,314,138
Aircraft rent		20,833,167
Depreciation and amortization		17,412,489
Maintenance, materials and repairs		14,617,885
Distribution		9,275,898
General and administrative		39,960,640
Special charges / (credits)		-
Loss / (gain) on disposal of assets		905,286
Other operating		1,301,324
Total operating expenses	**$**	**327,508,426**
Operating income / (loss)	**$**	**(89,241,689)**
Interest expense		11,278,756
Loss / (gain) on extinguishment of debt		-
Capitalized interest		-
Interest income		(1,765,446)
Reorganization items		228,214,782
Other (income) / expense		344,221
Total other (income) / expense	**$**	**238,072,313**
Provision / (benefit) for income taxes		-
Net income / (loss)	**$**	**(327,314,003)**