Evan R. Fleck
Jaimie Fedell (admitted *pro hac vice*)
MILBANK LLP
55 Hudson Yards
New York, NY 10001
Telephone: (212) 530-5000
Facsimile: (212) 530-5219

Andrew M. Leblanc
Erin E. Dexter (admitted *pro hac vice*)
MILBANK LLP
1101 New York Ave. NW
Washington, DC 20005
Telephone: (202) 835-7500
Facsimile: (202) 263-7586

Proposed Counsel for the Debtors and Debtors-in-Possession

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re:	)	Chapter 11
AIR BALTIC CORPORATION AS, *et al.*,[1]	)	Case No. 26-12188 (LGB)
Debtors.	)	(Jointly Administered)

NOTICE REGARDING FINAL DIP ORDER

PLEASE TAKE NOTICE that on September 14, 2026 (the "Petition Date"), the above-captioned debtors and debtors-in-possession (collectively, the "Debtors"), filed voluntary petitions for relief under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101–1532 (as amended, the "Bankruptcy Code") with the United States Bankruptcy Court for the Southern District of New York (the "Court").

PLEASE TAKE FURTHER NOTICE that on September 16, 2026, the Court entered the *Interim Order, Pursuant to 11 U.S.C. §§ 105, 361, 362, 363, 364, 365, 503, 506(C) and 507 and Bankruptcy Rules 2002, 4001, 6003, 6004, and 9014, (A) Authorizing the Debtors to Obtain Senior Secured Superpriority Postpetition Financing, (B) Granting Senior Liens and Providing Claims With Superpriority Administrative Expense Status, (C) Modifying the Automatic Stay, (D) Authorizing Repayment of Indebtedness on, and Transfer of Ownership to Debtor of, Aircraft Collateral and Other Assets Securing EDC/Axiom Finance Leases That Are Being Pledged as Part of Initial Tranche 1 DIP Collateral, (F) Scheduling a Final Hearing, and (H) Granting Related Relief* [Dkt. No. 45] (the "Interim DIP Order").[2]

[1] The Debtors in these Chapter 11 Cases are: Air Baltic Corporation AS, Air Baltic Training, SIA, and Baltijas Kravu Centrs SIA. The Debtors' service address is Tehnikas Street 3, Lidosta "Riga", Mārupe Parish, Mārupe District, LV-1053, Latvia.

[2] Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Interim DIP Order.

PLEASE TAKE FURTHER NOTICE that on September 21, 2026, the Debtors filed the *Notice of Second Day Hearing to Be Held on October 9, 2026 at 10:00 A.M. (Prevailing Eastern Time)* [Dkt. No. 49], providing notice of the Final Hearing to be held on October 9, 2026 at 10:00 a.m. (prevailing Eastern Time).

PLEASE TAKE FURTHER NOTICE that footnote nine of paragraph 17 of the Interim DIP Order provides that (i) to the extent the Final Order is the Priming Order, the Debtors, the DIP Agent, and the DIP Secured Parties will file the form of the proposed Final Order at least 14 days prior to the date of the Final Hearing, and (ii) to the extent the Final Order is not the Priming Order, the Debtors, the DIP Agent, and the DIP Secured Parties will file the form of the proposed Final Order at least seven days prior to the date of the Final Hearing.

PLEASE TAKE FURTHER NOTICE that the Debtors have determined that the Final Order will not be the Priming Order and do not intend to seek entry of the Priming Order at the Final Hearing.[3]

PLEASE TAKE FURTHER NOTICE that the Debtors hereby give notice that they will, in accordance with the Interim DIP Order, file the form of the proposed Final Order at least seven days prior to the Final Hearing.

PLEASE TAKE FURTHER NOTICE that copies of all relevant pleadings may be viewed and/or obtained: (i) by accessing the Court's website at http://www.nysb.uscourts.gov, or (ii) from the Debtors' claims and noticing agent, Epiq, at https://dm.epiq11.com/AirBaltic, or by calling 877-350-7875 (U.S./Canada) (toll free) or +1 971-257-1517 (International), or by e-mail via airbaltic@epiqglobal.com. Note that a PACER password is needed to access documents on the Court's website.

[*Remainder of page intentionally left blank*]

[3] The Debtors expressly reserve the right to seek entry of the Priming Order or an order seeking similar relief in the future.

Dated: New York, New York
September 25, 2026

MILBANK LLP

<u>/s/ Evan R. Fleck</u>
Evan R. Fleck
Jaimie Fedell (admitted *pro hac vice*)
MILBANK LLP
55 Hudson Yards
New York, NY 10001
Telephone: (212) 530-5000
Facsimile: (212) 530-5219

-and-

Andrew M. Leblanc
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Washington, DC 20005
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