

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re	: Chapter 11 Case No.
	:
LEHMAN BROTHERS HOLDINGS INC., <i>et al.</i> ,	: 08-13555 (JMP)
	:
Debtors.	: (Jointly Administered)
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**ORDER GRANTING DEBTORS'
TWO HUNDRED EIGHTEENTH OMNIBUS
OBJECTION TO DISALLOW AND EXPUNGE CERTAIN CLAIMS**

Upon the two hundred eighteenth omnibus objection to claims, dated September 16, 2011 (the “Two Hundred Eighteenth Omnibus Objection to Claims”),¹ of Lehman Brothers Holdings Inc. and its affiliated debtors in the above-referenced chapter 11 cases, as debtors and debtors in possession, in accordance with Rule 3007(d) of the Federal Rules of Bankruptcy Procedure and this Court’s order approving procedures for the filing of omnibus objections to proofs of claim [ECF No. 6664], seeking disallow and expunge such claims, all as more fully described in the Two Hundred Eighteenth Omnibus Objection to Claims; and due and proper notice of the Two Hundred Eighteenth Omnibus Objection to Claims having been provided to: (i) each claimant listed on Exhibit A; (ii) the U.S. Trustee; (iii) the attorneys for the Creditors’ Committee; (iv) the Securities and Exchange Commission; (v) the Internal Revenue Service; and (vi) the United States Attorney for the Southern District of New York, and (vii) all other parties entitled to notice in accordance with the procedures set forth in the second amended order entered on June 17, 2010 governing case management and administrative procedures for

¹ Capitalized terms used herein and not otherwise defined herein shall have the meanings ascribed to such terms in the Two Hundred Eighteenth Omnibus Objection to Claims.

these cases [ECF No. 9635]; and it appearing that no other or further notice need be provided; and the Court having found and determined that the relief requested in the Two Hundred Eighteenth Omnibus Objection to Claims is in the best interests of the Debtors, their estates, creditors, and all parties in interest and that the legal and factual bases set forth in the Two Hundred Eighteenth Omnibus Objection to Claims establish just cause for the relief granted herein; and after due deliberation and sufficient cause appearing therefor, it is

ORDERED that the relief requested in the Two Hundred Eighteenth Omnibus Objection to Claims is granted to the extent provided herein; and it is further

ORDERED that, pursuant to section 502(b) of the Bankruptcy Code, the Subordinated Guarantee Claims listed on Exhibit 1 annexed hereto are disallowed and expunged as indicated on Exhibit 1; and it is further

ORDERED that, this Order shall only apply to the portion of the Subordinated Guarantee Claims that is based on securities identified by ISIN 52520E200, ISIN 52519Y209, ISIN 52520B206, ISIN 52520X208 and shall not affect in any way the portions of the Subordinated Guarantee Claims based on any other securities or claim identified therein; and it is further

ORDERED that the Debtors have adjourned to January 26, 2012 (or as may be further adjourned by the Debtors) the hearing on the Two Hundred Eighteenth Omnibus Objection to Claims with respect to the claims listed on Exhibit 2 annexed hereto; and it is further

ORDERED that the Debtors' Court-appointed claims agent is authorized to modify the claims register to reflect this order; and it is further

ORDERED that this Court shall retain jurisdiction to hear and determine
all matters arising from or related to this Order.

Dated: New York, New York
December 7, 2011

s/ James M. Peck
Honorable James M. Peck
United States Bankruptcy Judge

EXHIBIT 1

IN RE LEHMAN BROTHERS HOLDINGS INC., ET AL., CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 218: EXHIBIT 1 - NO LIABILITY CLAIMS

	NAME	CASE NUMBER	DEBTOR NAME	FILED DATE	CLAIM #	TOTAL CLAIM DOLLARS
1	BANCO SANTANDER (SUISSE) S.A., AS AGENT ATTN: LEGAL DEPARTMENT 5-7 AMI-LEVRIER GENEVA, 12001 SWITZERLAND	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/21/2009	23502	\$315,375.00
2	BANCO SANTANDER (SUISSE) S.A., AS AGENT ATTN: LEGAL DEPARTMENT 5-7 AMI-LEVRIER GENEVA, 12001 SWITZERLAND	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/21/2009	23503	\$30,000.00
3	BANCO SANTANDER (SUISSE) S.A., AS AGENT ATTN: LEGAL DEPARTMENT 5-7 AMI-LEVRIER GENEVA, 12001 SWITZERLAND	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/21/2009	23504	\$30,000.00
4	BANCO SANTANDER (SUISSE) S.A., AS AGENT ATTN: LEGAL DEPARTMENT 5-7 AMI-LEVRIER GENEVA, 12001 SWITZERLAND	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/21/2009	23505	\$30,000.00
5	BANCO SANTANDER (SUISSE) S.A., AS AGENT ATTN: LEGAL DEPARTMENT 5-7 AMI-LEVRIER GENEVA, 12001 SWITZERLAND	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/21/2009	23506	\$120,000.00
6	BANCO SANTANDER (SUISSE) S.A., AS AGENT ATTN: LEGAL DEPARTMENT 5-7 AMI-LEVRIER GENEVA, 12001 SWITZERLAND	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/21/2009	23507	\$30,000.00

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	NAME	CASE NUMBER	DEBTOR NAME	FILED DATE	CLAIM #	TOTAL CLAIM DOLLARS
7	BANCO SANTANDER (SUISSE) S.A., AS AGENT ATTN: LEGAL DEPARTMENT 5-7 AMI-LEVRIER GENEVA, 12001 SWITZERLAND	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/21/2009	23508	\$30,000.00
8	BANCO SANTANDER (SUISSE) S.A., AS AGENT ATTN: LEGAL DEPARTMENT 5-7 AMI-LEVRIER GENEVA, 12001 SWITZERLAND	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/21/2009	23509	\$30,000.00
9	BANCO SANTANDER INTERNATIONAL AS AGENT ATTN: LEGAL DEPARTMENT 1401 BRICKELL AVE, SUITE 1500 MIAMI, FL 33131	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/21/2009	23500	\$28,750.00
10	BANCO SANTANDER INTERNATIONAL AS AGENT ATTN:LEGAL DEPARTMENT 1401 BRICKELL AVE, SUITE 1500 MIAMI, FL 33131	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/21/2009	23501	\$50,000.00
11	BANCO SANTANDER INTERNATIONAL AS AGENT ATTN: LEGAL DEPARTMENT 1401 BRICKELL AVENUE, SUITE 1500 MIAMI, FL 33131	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/21/2009	23511	\$161,875.00
12	BANCO SANTANDER INTERNATIONAL, AS AGENT ATTN: LEGAL DEPT 1401 BRICKELL AVE, SUITE 1500 MIAMI, FL 33131	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/21/2009	23514	\$37,500.00

IN RE LEHMAN BROTHERS HOLDINGS INC., ET AL., CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 218: EXHIBIT 1 - NO LIABILITY CLAIMS

	NAME	CASE NUMBER	DEBTOR NAME	FILED DATE	CLAIM #	TOTAL CLAIM DOLLARS
13	BANCO SANTANDER INTERNATIONAL, AS AGENT ATTN: LEGAL DEPT 1401 BRICKELL AVE, SUITE 1500 MIAMI, FL 33131	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/21/2009	23515	\$144,650.00
14	DEUERLING, MELISSA 2802 SEBOLT ROAD SOUTH PARK, PA 15129	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	31178	\$62,500.00
15	DUSZAK, MALGORZATA 19885 DETROIT ROAD 198 ROCKY RIVER, OH 44116	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	31720	\$3,504,775.00
16	ITALIAN OVEN INC., THE 196 WEST ASHLAND DOYLESTOWN, PA 18901	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	31722	\$600,000.00
17	LEE, PAUL 14390 ROUTE 30 IRWIN, PA 15642	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	31724	\$1,125,000.00
18	MAYDAK, KEITH 613 CROSS STREET EAST MC KEESPORT, PA 15035	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	31719	\$1,352,500.00
19	PEROTTI, JOHN 24 WESTMINSTER DRIVE GREENSBURG, PA 15601	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	31721	\$1,443,800.00
20	SOCIETE GENERALE PRIVATE BANKING (SUISSE) SA TRANSFEROR: BANCO SANTANDER (SUISSE) S.A., AS AGENT FORMERLY SG PRIVATE BANKING (SUISSE) S.A. AVENUE DE RUMINE 20 CASE POSTALE 220 LAUSANNE, 1001 SWITZERLAND	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/21/2009	23510	\$65,000.00

IN RE LEHMAN BROTHERS HOLDINGS INC., ET AL., CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 218: EXHIBIT 1 - NO LIABILITY CLAIMS

	NAME	CASE NUMBER	DEBTOR NAME	FILED DATE	CLAIM #	TOTAL CLAIM DOLLARS
21	TAYLOR, PAUL APARTADO PA-228 MANAGUA, NICARAGUA	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	31723	\$555,000.00
TOTAL						\$9,746,725.00

EXHIBIT 2

IN RE LEHMAN BROTHERS HOLDINGS INC., ET AL., CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 218: EXHIBIT 2 - NO LIABILITY CLAIMS - ADJOURNED OBJECTIONS

	NAME	CASE NUMBER	DEBTOR NAME	FILED DATE	CLAIM #	TOTAL CLAIM DOLLARS
1	RESTELLI, STEPHEN C. 26 POND ST. BARRE, VT 05641		Lehman No Case Asserted/All Cases Asserted	09/21/2009	25478	\$1,081,498.00
TOTAL						\$1,081,498.00